MABS & J Partners
Chartered Accountants

Member firm of Nexia International, UK

Auditor's Report & Audited Financial Statements
of
Capitec Grameen Bank Growth Fund

Islam Assure Center (Level- 06), 91, Mohakhali C/A, Dhaka-1212

As at and for the year ended June 30,2026

Nexia
in Bangladesh

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Independent Auditor's Report
To the Unit Holders of Capitec Grameen Bank Growth Fund
Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of Capitec Grameen Bank Growth Fund (the Fund), which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Securities and Exchange Commission (Mutual Fund) Rules 2001 and 2025, Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the Ethical requirement that are relevant to our audit of the financial statements in Bangladesh and, we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current year. These matters were addressed in the contract of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Key Audit Matters	
Valuation and existence of Investments:	
The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net asset of the Fund. Valuation of Investments is required to be in compliance with the valuation policy as approved by the Trustee in compliance with Securities and Exchange Commission (Mutual Fund) Bidhimala 2001 and 2025.	Our procedure includes: Control test: testing the effectiveness of the fund's control around the recording and re-assessment of the amount of investment securities-at market price. Test of details: • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh • Determining that the used price is based on the method which is defined for the relevant

	investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. • Recoverability determined by applying subsequent test of realization of income and investment. Assessing disclosure: considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. Our result: the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded correctly.
Realized Gain/(Loss) on Sale of Marketable Securities	
Realized Gain/(Loss) on Sale of marketable Securities is BDT (48,438,380) for the year ended 30 June 2026.	We have tested the following : • Ledgers which is Electronic generated from brokerage house of respected dates of securities sales and buy. • Buy and Sales rate checked with DSE website of respected dates.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain "audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In accordance with Securities and Exchange Commission (Mutual Fund) Rules, 2001 and 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

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b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of these books;

c) The statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flows dealt with by the report are in agreement with the books of account and returns;

d) The investment was made as per Rule 68 (6th Schedule) of Securities and Exchange Commission (Mutual Fund) Rules, 2025; and

e) The information and explanation required by us have been received and found satisfactory.

Signed for and on behalf of
MABS & J Partners
Chartered Accountants

Md. Shahadat Hossain, FCA
Senior Partner
ICAB Enrollment No: 0672
DVC No: **2607300672AS933206**

Place: Dhaka, Bangladesh.
Dated: 28 July 2026

Capitec Grameen Bank Growth Fund

Statement of Financial Position

As at June 30, 2026

Particulars	Notes	Amount in BDT	
		30 June, 2026	30 June 2025
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	4.00	12,763,710	18,329,724
Total Non-Current Assets		**12,763,710**	**18,329,724**
Current Assets			
Marketable investment -at market price	5.00	1,399,375,061	1,332,536,191
IPO investment	6.00	10,000,000	10,000,000
Investment in Govt. Treasury bill	7.00	26,805,834	68,826,635
Advance deposits and pre-payments	8.00	3,307,222	3,201,677
Accounts receivable	9.00	34,010,371	23,804,703
Investment in Money Market Instruments	10.00	-	15,000,000
Cash and cash equivalents	11.00	130,235,561	30,156,389
Total Current Assets		**1,603,734,049**	**1,483,525,595**
TOTAL ASSETS		**1,616,497,759**	**1,501,855,319**
EQUITY AND LIABILITIES			
Unit Holder Equity			
Unit capital Fund	12.00	1,556,800,000	1,556,800,000
Dividend Equalization Reserve		8,300,000	-
Retained earnings	13.00	45,471,885	(60,277,989)
Total Unit Holder Equity		**1,610,571,885**	**1,496,522,011**
Current Liabilities			
Unclaimed Dividend	14.00	113,656	-
Other Liabilities	15.00	5,812,218	5,333,308
Total Current Liabilities		**5,925,874**	**5,333,308**
Total Unit Holder Equity & Liabilities		**1,616,497,759**	**1,501,855,319**
Net Asset Value (NAV) Per Unit			
At cost price	16.00	**10.99**	**11.04**
At market price	17.00	**10.35**	**9.61**

The accounting policies and other notes form an integral part of the Financial Statements.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Signed for and on behalf of
MABS & J Partners
Chartered Accountants

Md. Shahadat Hossain, FCA
Senior Partner
ICAB Enrollment No: 0672
DVC No: 2607300672AS993206

Place: Dhaka, Bangladesh.
Dated: 28 JUL 2026

Capitec Grameen Bank Growth Fund

Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2026

Particulars	Notes	Amount in BDT	
		01 July 2025 to 30 June, 2026	01 July 2024 to 30 June, 2025
Income			
Realized Gain/(Loss) on sale of marketable securities	18.00	(48,438,380)	24,218,606
Dividend income	19.00	31,272,954	24,570,624
Profit on deposits	20.00	93,191,979	87,291,495
Total Income		**76,026,553**	**136,080,725**
Expenses			
Management fees	21.00	19,784,375	18,465,212
Trustee fees	22.00	1,577,338	1,445,342
Custodian fees	23.00	1,477,041	1,343,265
BSEC Annual fees		1,501,677	1,440,853
DSE Annual fees		600,000	600,000
CSE Annual fees		600,000	600,000
CDBL charges		265,279	195,468
Amortization of preliminary and issue expenses	24.00	5,566,014	5,566,014
Printing and publication		130,000	135,000
Audit Fee		40,000	40,000
Dividend Distribution Expense		50,000	-
Bank charges and excise duty		184,030	430,480
Other operating expenses	25.00	-	-
Total Expenses		**31,775,754**	**30,261,634**
Profit/(Loss) before provision		**44,250,799**	**105,819,091**
Write Back of Provision/ (Provision) against marketable Investment	26.00	121,173,475	(52,901,945)
Net Profit/(Loss) for the year		**165,424,274**	**52,917,146**
Add: Other comprehensive income		-	-
Total Comprehensive income /(Loss)		**165,424,274**	**52,917,146**
Earnings Per Unit (EPU)	27.00	**1.06**	**0.34**

The accounting policies and other notes form an integral part of the Financial Statements.

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Signed for and on behalf of
MABS & J Partners
Chartered Accountants

Md. Shahadat Hossain, FCA
Senior Partner
ICAB Enrollment No: 0672
DVC No: 2607300672AS939206

Place: Dhaka, Bangladesh.
Dated: 28 JUL 2026

Capitec Grameen Bank Growth Fund

Statement of Changes in Equity

For the year ended June 30, 2026

Amount in BDT

Particulars	Unit Capital	Unrealized Gain/ (Loss)	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on 01 July, 2025	1,556,800,000	-	-	(60,277,989)	1,496,522,011
Dividend Paid	-	-	-	(51,374,400)	(51,374,400)
Dividend Equalization Reserve during the year	-	-	8,300,000	-	8,300,000
Less: Transfer to Dividend Equalization Reserve during the year	-	-	-	(8,300,000)	(8,300,000)
Net profit/(Loss) for the year	-	-	-	165,424,274	165,424,274
Balance as on 30 June, 2026	**1,556,800,000**	**-**	**8,300,000**	**45,471,885**	**1,610,571,885**

Capitec Grameen Bank Growth Fund

Statement of Changes in Equity

For the year ended June 30, 2025

Amount in BDT

Particulars	Unit Capital	Unrealized Gain/(Loss)	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on 01 July, 2024	1,556,800,000	-	-	(113,195,135)	1,443,604,865
Net profit/(Loss) for the year	-	-	-	52,917,146	52,917,146
Balance as on 30 June, 2025	**1,556,800,000**	**-**	**-**	**(60,277,989)**	**1,496,522,011**

The accounting policies and other notes form an integral part of the Financial Statements.

Managing Director
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Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka, Bangladesh.
Dated: 28 JUL 2026

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Capitec Grameen Bank Growth Fund

Statement of Cash Flows

For the year ended June 30, 2026

Particulars	Notes	Amount in BDT 01 July 2025 to 30 June, 2026	Amount in BDT 01 July 2024 to 30 June, 2025
A. Cash flows from operating activities			
Net changes in Investment -Listed/ non-listed/IPO Securities	28.00	54,334,604	(624,421,421)
Net changes Investment in Govt. Treasury bill	29.00	39,594,822	60,005,510
Realized gain/(loss) on sale of marketable securities	18.00	(48,438,380)	24,218,606
Profit on deposits	30.00	102,009,807	76,805,603
Receivable from Broker		(19,456,085)	-
Dividend income received in cash	31.00	34,131,522	23,572,488
Advance deposits and pre-payments	32.00	(105,545)	20,244
(Increase)/Decrease in Cash Paid to Operating Exp.	33.00	(25,617,174)	(24,690,862)
Net cash flows from operating activities		**136,453,571**	**(464,489,832)**
B. Cash flows from investing activities			
Net changes in cash follows from Investing activities		15,000,000	285,000,000
Net Cash flows from investing activities		**15,000,000**	**285,000,000**
C. Cash flows from financing activities			
Dividend Paid		(51,374,400)	-
Net cash inflows from financing activities		**(51,374,400)**	**-**
Net change in cash and cash equivalents (A+B+C)		**100,079,171**	**(179,489,832)**
Cash & cash equivalent at beginning of the year		30,156,389	209,646,221
Cash & cash equivalent at end of the year		**130,235,561**	**30,156,389**
Net Operating Cash Flow Per Unit (NOCFPU)	35.00	**0.88**	**(2.98)**

The accounting policies and other notes form an integral part of the Financial Statements.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

MABS & J Partners Dhaka Chartered Accountants

Place: Dhaka, Bangladesh.
Dated: 28 JUL 2026

Capitec Grameen Bank Growth Fund

Notes to the financial statements
As at and for the year ended June 30, 2026

1.0 Legal status and nature of business:

Capitec Grameen Bank Growth Fund (hereafter called the "Fund") was established under a Trust Deed signed on May 14, 2023, between Grameen Bank as a "Sponsor" and Investment Corporation of Bangladesh (ICB) as a "Trustee." The Fund was registered under the Trust Act 1882 and subsequently registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 25, 2023, vide Registration code no. BSEC/Mutual Fund/2023/144 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund commenced on October 17, 2023, with paid-up capital of Taka 1,556,800,000 divided into 155,680,000 units of Taka 10 each. Capitec Grameen Bank Growth Fund is a closed-ended fund with 10-year tenure and is listed with the Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange PLC (CSE).

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund, and Capitec Asset Management Limited is the asset manager of the fund.

2.0 Material Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information are made in accordance with the requirements of the Trust Deed and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা),2001 and 2025.

2.02 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Stock Exchanges as of financial position date; and (As may Require)

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

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2.03 Investment policy

The Fund shall invest in accordance with the provisions of **Section 67** of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, and only in securities, deposits, and investment instruments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

Accordingly, during the prescribed six-month transitional period, the investments of the Fund will be adjusted in compliance with Section 68 read with the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.04 Valuation of Non-listed Securities

Pursuant to Rule 70 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the daily of the preparation of the financial statements.

2.05 Dividend income

Dividend income is recognized on the declaration of the dividend and subsequent approval by the Annual General Meeting (AGM).

2.06 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

2.07 Reporting period

The financial period of the fund covers twelve months (12 months) ending on 01 July 2025 to 30 June 2026.

2.08 Management fee

The management fee of the Fund is payable to the Asset Management Company on an annual basis and is accrued on the net asset value (NAV) of the Fund. The fee is calculated on a weekly average NAV for the period from July 01, 2025, to November 20, 2025, and on a daily average NAV for the period from November 21, 2025, to June 30, 2026, and is accrued and payable quarterly.

In accordance with the Fund's Prospectus and the provisions of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2001, the management fee is calculated based on the following slabs:

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NAV (Taka)	Rate
On weekly average NAV up to Taka 50 million	2.50%
On next 200 million of the weekly average NAV	2%
On the next 250 million of the weekly average NAV	1.50%
On rest of the weekly average NAV	1%

Although the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025 have been issued, the implementation of the revised provisions relating to management fee calculation is subject to the completion of the prescribed implementation process and transitional requirements as stipulated therein.

Accordingly, during the **one-year transitional period**, the management fee of the Fund has been calculated and charged in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2001, as previously approved by the Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised management fee structure shall be applied in accordance with **Section 77(8)** read with **Section 43(10)** of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.09 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% on the Net Asset Value (NAV) of the fund paid semiannually on an advance basis.

Accordingly, during the **one-year transitional period**, the Trustee fee of the Fund has been calculated and charged in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2001 & Trustee Deed, as previously approved by the Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordance with **Section 77(8)** read with **Section 43(10)** of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.10 Custodian fee

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities held by the Fund calculated on the average month end value per annum.

Accordingly, during the **one-year transitional period**, the Custodian fee of the Fund has been calculated and charged in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2001 and Trustee Deed & Custodian Deed, as previously approved by the Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordance with **Section 77(8)** read with **Section**

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43(10) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.11 BSEC annual fee

As per the section 11 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, every year the Fund is required to pay an BSEC annual fee which is equal to 0.10% of the Fund or Taka 100,000 whichever is higher.

2.12 Taxation

The income of the Fund is exempted from Income Tax as per Income Tax Act 2023, 6th Schedule Part 1 (10) (ka); hence no provision for tax is required.

2.13 VAT

Capitec Grameen Bank Growth Fund is exempted from VAT as a "Stock and Securities Exchange Institutions" as per Clause (C) of article 4 of the First schedule to "The Value added Tax and Supplementary Duty Act, 2012".

2.14 Dividend policy

Pursuant to the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

2.15 Dividend Equalization Reserve

In accordance with Section 79(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, the Capitec Grameen Bank Growth Fund maintains a Dividend Equalization Reserve to ensure consistency in dividend distribution.

2.16 Earning per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

3.0 General

- Figures appearing in these financial statements have been rounded off to nearest Taka;
- Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current year's presentation and
- As per Rule 80(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the audited financial statements of the Fund are required to be signed by the Asset Manager, the Custodian, and the Trustee.

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However, the Fund is currently in the implementation phase of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Accordingly, until the full implementation of Rules 43(10) and 77(8) and throughout the prescribed transitional period, the audited financial statements of the Fund are being signed in compliance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.

Capitec Grameen Bank Growth Fund

Notes to the financial statement
As at and for the year ended June 30, 2026

Notes	Particular	Amount in BDT 30 June, 2026	Amount in BDT 30 June 2025
4.00	**Preliminary and issue expenses : Tk 12,763,710**		
	The break-up of the above is as follows:		
	Opening Preliminary and issue expenses	18,329,724	23,895,738
	Less: Amortization during the year	(5,566,014)	(5,566,014)
	Closing Balance:	**12,763,710**	**18,329,724**
5.00	**Marketable Investment-at market price : Tk 1,399,375,061**		
	The break-up of the above is as follows:		
	Investments in Listed Securities	1,320,435,061	1,233,413,539
	Investment in Non-Listed securities	78,940,000	99,122,652
	Details in Annexure-A	**1,399,375,061**	**1,332,536,191**
6.00	**IPO investment:(IPO Allotments) price: Tk 10,000,000**		
	The break-up of the above is as follows:		
	IPO investment	10,000,000	10,000,000
	Details in Annexure-A	**10,000,000**	**10,000,000**
7.00	**Investment in Govt. Treasury bill: Tk 26,805,834**		
	The break-up of the above is as follows:		
	Investment in Govt. Treasury bill (Note: 7.01)	26,011,448	65,606,270
	Add: Treasury bill Profit Receivables (Note:7.02)	794,386	3,220,365
	Closing Balance:	**26,805,834**	**68,826,635**
	Details in Annexure-A		
7.01	**Investment in Govt. Treasury bill: Tk.26,011,448**		
	The break-up of the above is as follows:		
	Opening Balance	65,606,270	125,611,780
	Add: Addition during the year	55,292,048	133,651,360
	Less: During the year maturity	(94,886,870)	(193,656,870)
	Closing Balance:	**26,011,448**	**65,606,270**
7.02	**Treasury bill Profit Receivables:Tk.794,386**		
	The break-up of the above is as follows:		
	Opening Balance	3,220,365	6,917,413
	Add: Addition during the year Receivables	2,687,151	12,646,082
	Less: During the year profit Received	(5,113,130)	(16,343,130)
	Closing Balance:	**794,386**	**3,220,365**
	Details in Annexure-I		
8.00	**Advance deposits and pre-payments : Tk 3,307,222**		
	The break-up of the above is as follows:		
	CDBL Security Deposit	500,000	500,000
	Advance BSEC Annual Fee	1,607,222	1,501,677
	Advance DSE Annual Fee	600,000	600,000
	Advance CSE Annual Fee	600,000	600,000
	Closing Balance:	**3,307,222**	**3,201,677**
9.00	**Accounts receivable : Tk 34,010,371**		
	The break-up of the above is as follows:		
	MTDR/FDR Profit Receivables	-	811,671
	Treasury bond Profit Receivables Annexure-J	13,220,300	12,920,817
	Receivable from Broker	19,456,085	-
	Coupon Profit from corporate bond Receivables	136,339	6,016,000
	Dividend Receivables Annexure-E	1,197,647	4,056,215
	Closing Balance:	**34,010,371**	**23,804,703**
10.00	**Investment in Money Market Instruments Tk. 0**		
	The break-up of the above is as follows:		
	Investment in Money Market Instruments (FDR/MTDR)	-	15,000,000
	Closing Balance:	**-**	**15,000,000**
	Details in Annexure-A		

MABS & J Partners Chartered Accountants

Notes	Particular	Amount in BDT	
		30 June, 2026	30 June 2025

11.00 Cash and cash equivalents : Tk 130,235,561
The break-up of the above is as follows:

Name of the Bank	Branch	Account Number	30 June, 2026	30 June 2025
City Bank PLC. (Islamic Wings)	Gulshan	1781300000001	87,139,026	21,440,554
City Bank PLC. (Islamic Wings)	Gulshan	1781300000003	1,570,292	8,097,860
City Bank PLC.	Gulshan	1123875959001	41,235,612	617,975
Southeast Bank PLC.	Bangla Motor	010213600000001	290,631	-
Closing Balance:			**130,235,561**	**30,156,389**

12.00 Unit capital Fund : Tk 1,556,800,000
The break-up of the above is as follows:

	30 June, 2026	30 June 2025
Opening balance as at 01 July 2025	1,556,800,000	1,556,800,000
Closing balance as at 30 June, 2026	**1,556,800,000**	**1,556,800,000**

Details of Unit Holding Position as on Reporting Date (%)

Particular	Number of Units	% of Units
Sponsor	100,000,000	64.23%
Institution	3,476,922	2.23%
Individual	49,160,459	31.58%
Others	3,042,619	1.95%
Total	**155,680,000**	**100.00%**

13.00 Retained earnings : Tk 45,471,885
The break-up of the above is as follows:

	30 June, 2026	30 June 2025
Opening balance	(60,277,989)	(113,195,135)
Add: Net Profit during the year	165,424,274	52,917,146
Less: Transfer to Dividend Equalization Reserve during the year	(8,300,000)	-
Less: Dividend Paid	(51,374,400)	-
Closing balance as at 30 June, 2026	**45,471,885**	**(60,277,989)**

14.00 Unclaimed Dividend: Tk 113,656
The break-up of the above is as follows:

	30 June, 2026	30 June 2025
Unclaimed Dividend 2024-25	113,656	-
Closing balance as at 30 June, 2026	**113,656**	-

15.00 Other Liabilities : Tk 5,812,218
The break-up of the above is as follows:

	30 June, 2026	30 June 2025
Management Fees	4,998,865	4,600,362
Trustee Fees	26,451	6,015
Custodian Fees	746,902	684,671
Audit Fess	40,000	40,000
Others Payable (TDS)	-	2,260
Closing balance as at 30 June, 2026	**5,812,218**	**5,333,308**

16.00 Net Asset Value(NAV) per unit at cost price : Tk 10.99
The break-up of the above is as follows:

	30 June, 2026	30 June 2025
Total Assets at Market Price	1,616,497,759	1,501,855,319
Add: Investment diminution reserve-unrealized gain/(loss)	100,278,266	221,451,741
Less: Total Liabilities	(5,925,874)	(5,333,308)
Total net asset value (NAV) at cost price	**1,710,850,152**	**1,717,973,752**
Outstanding number of units	155,680,000	155,680,000
Net Asset Value (NAV) per unit at cost price	**10.99**	**11.04**

17.00 Net Asset Value (NAV) per unit at market price : Tk 10.35
The break-up of the above is as follows:

	30 June, 2026	30 June 2025
Total Assets at Market Price	1,616,497,759	1,501,855,319
Less: Total Liabilities	(5,925,874)	(5,333,308)
Net Asset Value (NAV) at market price	**1,610,571,885**	**1,496,522,011**
Outstanding number of units	155,680,000	155,680,000
Net Asset Value (NAV) per unit at market price	**10.35**	**9.61**

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Notes	Particular		Amount in BDT	
			01 July 2025 to 30 June, 2026	01 July 2024 to 30 June, 2025
18.00	**Realized gain/(loss) on sale of marketable securities : Tk -48,438,380**			
	The break-up of the above is as follows:			
	Realized gain/(loss) on sale of marketable securities		(48,438,380)	24,218,606
	Closing Balance:		**(48,438,380)**	**24,218,606**
	Details in Annexure-D			
19.00	**Dividend income : Tk 31,272,954**			
	The break-up of the above is as follows:			
	Dividend income		31,272,954	24,570,624
	Closing Balance:		**31,272,954**	**24,570,624**
	Details in Annexure-E			
20.00	**Profit on deposits : Tk 93,191,979**			
	The break-up of the above is as follows:			
	Profit on Bank Accounts	Annexure-F	3,438,778	5,471,840
	Profit on MTDR	Annexure-G	338,329	16,289,895
	Govt. Treasury Bill Profit	Annexure-I	2,687,151	12,646,082
	Govt. Treasury Bond Profit	Annexure-H	75,437,303	41,071,678
	Coupon Profit from corporate bond	Annexure-L	11,290,418	11,812,000
	Closing Balance:		**93,191,979**	**87,291,495**
21.00	**Management fees : Tk 19,784,375**			
	The break-up of the above is as follows:			
	Management fees		19,784,375	18,465,212
			19,784,375	**18,465,212**
22.00	**Trustee fees : Tk 1,577,338**			
	The break-up of the above is as follows:			
	Trustee fees		1,577,338	1,445,342
			1,577,338	**1,445,342**
23.00	**Custodian fees : Tk 1,477,041**			
	The break-up of the above is as follows:			
	Custodian fees		1,477,041	1,343,265
			1,477,041	**1,343,265**
24.00	**Amortization of preliminary and issue expenses : Tk 5,566,014**			
	The break-up of the above is as follows:			
	Preliminary and issue expenses during the year		5,566,014	5,566,014
	Amortized of preliminary and issue expenses		**5,566,014**	**5,566,014**
25.00	**Other operating expenses : Tk 0**			
	The break-up of the above is as follows:			
	Other operating expenses		-	
	Closing Balance:		-	-
26.00	**Write Back of Provision/ (Provision) against marketable Investment : TK 121,173,475**			
	The break-up of the above is as follows:			
	Accumulated Unrealized loss up to 30 june 2025		(221,451,741)	(168,549,796)
	Unrealized Gain/(Loss)		(100,278,266)	(221,451,741)
	Write Back of Provision/ (Provision) against marketable Investment		**121,173,475**	**(52,901,945)**
	Details in Annexure-A			

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Notes	Particular	Amount in BDT	
		01 July 2025 to 30 June, 2026	01 July 2024 to 30 June, 2025

27.00 Earnings per unit: Tk 1.06

The break-up of the above is as follows:

Net profit/(Loss) for the year	165,424,274	52,917,146
Outstanding number of units	155,680,000	155,680,000
Earnings Per Unit (EPU)	**1.06**	**0.34**

*This represents an increase compared to the prior year, mainly due to Write Back of Provision from portfolio investments.

28.00 Net changes in Investment :Tk.54,334,604

The break-up of the above is as follows:

Net Investments in securities Current year Cost		(1,509,653,327)	(1,483,987,931)
Net Investments in securities Last Year Cost		1,563,987,931	859,566,510
Net changes in Investment	28.01	**54,334,604**	**(624,421,421)**

28.01 Net changes in Investment Breakup: Tk. 54,334,604

The break-up of the above is as follows:

Sale of Securities during the year (at Cost)	Annexure - D	664,077,932	317,174,872
Less: Purchase of Securities during the year (Total Cost Value)	Annexure- C	(609,743,327)	(941,596,293)
Net changes in Investment		**54,334,604**	**(624,421,421)**

29.00 Net changes Investment in Govt. Treasury bill :Tk.39,594,822

The break-up of the above is as follows:

Net Investment in Govt. Treasury bill Current year Cost	(26,011,448)	(65,606,270)
Net Investment in Govt. Treasury bill Last Year Cost	65,606,270	125,611,780
Net changes Investment in Govt. Treasury bill	**39,594,822**	**60,005,510**

30.00 Profit on Bank Deposits :Tk.102,009,807

The break-up of the above is as follows:

Profit Income on Bank Deposits	93,191,979	87,291,495
Add: Previous year Profit Receivable on MSND,MTDR ,GT Bond & Bill & Non listed Bond coupon Profit	22,968,853	12,482,961
Less: Current year Profit Receivable on MSND, MTDR,GT Bond & Bill & Non listed Bond coupon Profit	(14,151,025)	(22,968,853)
	102,009,807	**76,805,603**

31.00 Dividend income received in cash: Tk.34,131,522

The break-up of the above is as follows:

Dividend Income from Investment in Securities	31,272,954	24,570,624
Add: Previous year Dividend Receivable	4,056,215	3,058,079
Less: Current year Dividend Receivable	(1,197,647)	(4,056,215)
	34,131,522	**23,572,488**

32.00 Advance, deposit and prepayments: Tk. -105,545

The break-up of the above is as follows:

Advance deposits & pre-payments Last Year	3,201,677	3,221,921
Less: Advance deposits & pre-payments Current year	(3,307,222)	(3,201,677)
	(105,545)	**20,244**

33.00 Cash Paid to Operating Exp.: Tk. -25,617,174

The break-up of the above is as follows:

Operating Expenses	(31,775,754)	(30,261,634)
Less: Amortization	5,566,014	5,566,014
Opening Total Liabilities	(5,333,308)	(5,328,550)
Closing Total Liabilities	5,925,874	5,333,308
	(25,617,174)	**(24,690,862)**

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Notes	Particular	Amount in BDT	
		01 July 2025 to 30 June, 2026	01 July 2024 to 30 June, 2025
34.00	**Reconciliation Operating Cash Flows : TK. 136,453,571**		
	The break-up of the above is as follows:		
	Profit/(Loss) before provision	44,250,799	105,819,091
	Operating Cash Flows before Changes in Working Capital	**44,250,799**	**105,819,091**
	Less: Increase/Add:Decrease in Dividend Receivable	2,858,568	(998,136)
	Less: Increase/Add:Decrease in Profit Receivable	6,391,849	(14,182,940)
	Less: Increase/Add:Decrease in Treasury bill Profit Receivables	2,425,979	3,697,048
	Less: Increase/Add:Decrease in Receivable from Broker	(19,456,085)	-
	Less: Increase/Add:Decrease in Prepaid Expenses	(105,545)	20,244
	Less: Increase/Add:Decrease in Accounts Payable	592,566	4,758
	Less: Increase/Add:Decrease in Preliminary Expenses	5,566,014	5,566,014
	Add: Increase/Add Investment in Listed/Non-Listed Securities/IPO	54,334,604	(624,421,421)
	Add: Increase/Add Investment in Govt. Treasury bill	39,594,822	60,005,510
	Net Changes in Working Capital	**92,202,772**	**(570,308,923)**
	Net Operating Cash Flows	**136,453,571**	**(464,489,832)**
35.00	**Net Operating Cash Flow per unit: Tk 0.88**		
	The break-up of the above is as follows:		
	Net Cash inflow/ (out flow) from operating activities	136,453,571	(464,489,832)
	Outstanding number of units	155,680,000	155,680,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.88**	**(2.98)**
36.00	**Non-Performing Investment: Tk 0**		
	The break-up of the above is as follows:		
	Non-Performing Investment	-	-
	Details in Annexure-M	-	-

37.00 Events after the reporting Period

The Board of trustee of the fund has declared and approved dividend at the rate of 9.00 % i.e. Taka 0.90 Per unit for the year ended 30 June 2026 at the meeting held on 28 July 2026.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

MABS & J Partners Chartered Accountants

Asset Manager: Capitec Asset Management Limited
Capitec Grameen Bank Growth Fund
Portfolio Statement as at June 30, 2026

I. Investment in Capital Market Securities (Listed)

Annexure - A
Figure in Bangladeshi Taka

SL	Investment in Stocks/Securities(Sector wise)-Trading Code		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation or (Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment	% of Total Investment in Sactor wise
	Sector	A. Share of Listed Companies									
1	BANK	BRACBANK	575	40.01	23,006	65.50	37,663	14,656	63.70%	0.00%	5.64%
2		CITYBANK	11,500	18.72	215,326	32.00	368,000	152,674	70.90%	0.01%	
3		EBL	1,411,100	26.65	37,599,732	24.90	35,136,390	(2,463,342)	-6.55%	2.26%	
4		PRIMEBANK	1,800,079	31.21	56,186,559	30.00	54,002,370	(2,184,189)	-3.89%	3.37%	
5	Cement	LHB	142,523	74.39	10,602,232	56.00	7,981,288	(2,620,944)	-24.72%	0.64%	0.64%
6	Close-end Mutual Fund	GRAMEENS2	3,440,664	12.52	43,080,183	12.52	43,080,183	-	0.00%	2.59%	2.59%
7	Engineering	BSRMSTEEL	384	67.79	26,030	86.60	33,254	7,224	27.75%	0.00%	4.93%
8		NIALCO	563,042	47.75	26,885,640	34.30	19,312,341	(7,573,299)	-28.17%	1.61%	
9		NPOLYMER	1,024,250	53.86	55,165,550	33.30	34,107,525	(21,058,025)	-38.17%	3.31%	
10	Financial Institutions	IDLC	200,000	40.55	8,110,062	41.40	8,280,000	169,938	2.10%	0.49%	2.90%
11		LANKABAFIN	1,558,246	25.83	40,242,779	16.60	25,866,884	(14,375,895)	-35.72%	2.42%	
12	Food & Allied	BATBC	110,326	453.63	50,047,391	219.60	24,227,590	(25,819,801)	-51.59%	3.00%	5.18%
13		LOVELLO	410,820	88.34	36,292,186	70.90	29,127,138	(7,165,048)	-19.74%	2.18%	
14	Insurance	MEGHNAINS	200,000	37.60	7,520,820	33.80	6,760,000	(760,820)	-10.12%	0.45%	1.03%
15		MEGHNALIFE	126,000	76.59	9,649,991	60.80	7,660,800	(1,989,191)	-20.61%	0.58%	
16	IT Sector	ITC	1,291,696	49.82	64,346,564	48.40	62,518,086	(1,828,478)	-2.84%	3.86%	6.72%
17		GENEXIL	682,447	69.77	47,617,544	35.40	24,158,624	(23,458,920)	-49.27%	2.86%	
18	Miscellaneous	BERGERPBL	1,598	1,882.21	3,007,766	1,427.70	2,281,465	(726,302)	-24.15%	0.18%	8.23%
19		BEXIMCO	540,804	99.55	53,838,510	29.30	15,845,557	(37,992,953)	-70.57%	3.23%	
20		BSC	543,500	112.55	61,172,709	112.20	60,980,700	(192,009)	-0.31%	3.67%	
21		KBSEED	835,000	22.82	19,053,381	11.50	9,602,500	(9,450,881)	-49.60%	1.14%	
22	Pharmaceuticals & Chemicals	ACMELAB	161,000	91.49	14,730,026	82.40	13,266,400	(1,463,626)	-9.94%	0.88%	2.25%
23		MARICO	100	2,320.69	232,069	2,771.20	277,120	45,051	19.41%	0.01%	
24		RENATA	43,148	452.92	19,542,380	456.00	19,675,488	133,108	0.68%	1.17%	
25		SQURPHARMA	14,000	210.65	2,949,156	224.00	3,136,000	186,844	6.34%	0.18%	
26	Telecommunication	BSCPLC	259,335	201.65	52,295,572	157.50	40,845,263	(11,450,309)	-21.90%	3.14%	3.77%
27	Travel & Leisure	SEAPEARL	55,000	191.24	10,518,468	37.00	2,035,000	(8,483,468)	-80.65%	0.63%	
		Sub-Total			**730,951,634**		**550,603,627**	**(180,348,006)**	**-24.67%**	**43.88%**	**43.88%**
SL	Sector	B. Share of Listed Bond									
28	Corporate Bond	BANKASI1PB	8,998	5,000.00	44,990,000	8,650.00	77,832,700	32,842,700	73.00%	2.70%	2.70%
29		SJIBLPBOND	2,214	6,093.68	13,491,414	4,641.00	10,275,174	(3,216,240)	-23.84%	0.81%	0.81%
	Sub-Total				**58,481,414**		**88,107,874**	**29,626,460**	**50.66%**	**3.51%**	**3.51%**
		C. Govt. Treasury Listed Bond									
SL	Sector	ISIN	No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment	% of Total Investment in Sactor wise
30	G-SEC (T.Bond)	BD0928181058	1,400,000	98.07	137,301,780	101.31	141,840,020	4,538,240	3.31%	8.24%	38.00%
31		BD0929241059	1,000,000	100.07	100,073,000	107.47	107,474,200	7,401,200	7.40%	6.01%	
32		BD0944051202	1,000,000	100.61	100,614,000	121.28	121,278,100	20,664,100	20.54%	6.04%	
33		BD0929241059	1,500,000	101.18	151,771,500	107.47	161,211,300	9,439,800	6.22%	9.11%	
34		BD0935291106	500,000	100.11	50,057,200	110.72	55,360,150	5,302,950	10.59%	3.00%	
35		BD0930321056	300,000	100.31	30,091,800	100.70	30,210,270	118,470	0.39%	1.81%	
36		BD0930481058	600,000	105.19	63,111,000	107.25	64,349,520	1,238,520	1.96%	3.79%	
		Sub-Total			**633,020,280**		**681,723,560**	**48,703,280**	**7.69%**	**38.00%**	**38.00%**
	D. IPO Shares										
37	Corporate Bond	INTRACOCB	2,000	5,000.00	10,000,000	5,000.00	10,000,000	-	0.00%	0.60%	0.60%
		Sub-Total			**10,000,000**		**10,000,000**	-	**0.00%**	**0.60%**	**0.60%**
Grand Total of Capital Market Securities (Listed)					**1,432,453,327**		**1,330,435,061**	**(102,018,266)**	**-7.12%**	**85.99%**	**85.99%**

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II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sector wise)		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment	% of Total Investment in Sactor wise
1	Open-end Mutual Fund	Investit Growth Fund	1,000,000	10.00	10,000,000	11.74	11,740,000	1,740,000	17.40%	0.60%	0.60%
Total of Capital Market Securities (Open- End Mutual Fund)					**10,000,000**		**11,740,000**	**1,740,000**	**17.40%**	**0.60%**	0.60%
Non Listed Corporate Bond											

SL	Investment in Stocks/Securities(Sector wise)		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment	% of Total Investment in Sactor wise
1	Non Listed Corporate Bond	Navana Pharmaceuticals Partial Convertible Bond	672	100,000	67,200,000	100,000	67,200,000	-	0.00%	4.03%	4.03%
Total of Capital Market Securities (Non Listed Corporate Bond)					**67,200,000**		**67,200,000**	-	**0.00%**	**4.03%**	**4.03%**
Total Investment in Capital Market Securities(Listed+Non-Listed)					**1,509,653,327**		**1,409,375,061**	**(100,278,266)**	**-6.64%**	**90.62%**	**90.62%**

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Investment in Money Market Instruments G-SEC (Treasury bill) :

Sl. No	Date	G-SEC -Treasury bill ISIN	Types (G Sec./Others)	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
01	16-Mar-26	BD0918242268 (182 Days)	Government Securities	9.90%	19,342,408	20,300,000	1.16%
02	9-Mar-26	BD0918242266 (182 Days)	Government Securities	9.93%	6,669,040	7,000,000	0.40%
Sub-Total					**26,011,448**	**27,300,000**	**1.56%**

B. Term Deposit :

Sl. No	Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
01					-	0.00%
Sub-Total				-	-	**0.00%**

C. Cash at Bank :

A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
1781300000001	City Bank PLC. (Islamic Wings)	5.25%-5.75%	87,139,026	N/A
1781300000003	City Bank PLC. (Islamic Wings)	5.25%-5.75%	1,570,292	
1123875959001	City Bank PLC.	3.00%	41,235,612	
010213600000001	Southeast Bank PLC.	7.00%	290,631	
Sub-Total			**130,235,561**	
Total Cash & Cash Equivalent and Investment in Securities (Not related to Captial Market):			**156,247,009**	
Total Investment=(I+II+III)			**1,665,900,337**	

MABS & J Partners Chartered Accountants

Capitec Grameen Bank Growth Fund

Valuation of Open-End Mutual Fund

As at June 30, 2026

Annexure - B

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Sl. No.	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on June 30, 2026	Required Provision per unit	Required Provision	Status
01	Investit Growth Fund	1,000,000	10.00	11.74	No Provision Required	-	No Provision Applicable

A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
i.e. Required Provision = Average Cost Price - Latest Surrender Value (i.e. Not over 5% discount of NAVcmp)

MABS & J Partners Chartered Accountants

Capitec Grameen Bank Growth Fund

For the year ended June 30, 2026

Investment in Securities

Annexure- C

Sl. No.	Trading Code	Number of Shares	Average Cost Value Per Share	Total Cost Value Amount	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments
1	AMS Global First Regular Income Fund	500,000	10.00	5,000,000	10.70	5,350,000	350,000
2	BSC	543,500	112.55	61,172,709	112.20	60,980,700	(192,009)
3	BSRMSTEEL	1,162,838	70.71	82,227,869	86.60	100,701,771	18,473,902
4	BXPHARMA	168,000	117.95	19,815,246	140.60	23,620,800	3,805,554
5	EBL	1,370,000	27.45	37,599,732	24.90	34,113,000	(3,486,732)
6	GRAMEENS2	3,440,664	12.52	43,080,183	12.52	43,080,183	-
7	IDLC	1,122,732	42.58	47,803,461	41.40	46,481,105	(1,322,356)
8	LOVELLO	150,000	63.85	9,577,979	70.90	10,635,000	1,057,021
9	PIONEERINS	400,773	44.18	17,704,368	71.90	28,815,579	11,111,211
10	PRIMEBANK	1,714,361	32.77	56,186,559	30.00	51,430,830	(4,755,729)
11	RELIANCINS	127,119	59.39	7,549,254	120.20	15,279,704	7,730,450
12	RENATA	89,648	432.56	38,777,994	456.00	40,879,488	2,101,494
13	SJIBLPBOND	9,849	5,901.72	58,126,068	4,641.00	45,709,209	(12,416,859)
14	SQURPHARMA	131,661	212.19	27,936,506	224.00	29,492,064	1,555,558
15	WALTONHIL	73,698	462.35	34,074,400	401.10	29,560,268	(4,514,132)
16	BD0930481058	600,000	105.19	63,111,000	107.25	64,349,520	1,238,520
Total				**609,743,327**		**630,479,220**	**20,735,893**

MABS & J Partners Chartered Accountants

Capitec Grameen Bank Growth Fund

Schedule of realized gain/(loss) on sale of marketable securities

For the year ended June 30, 2026

Annexure - D

SL	Trading Code	No. of Share	Average Sell Price per Share	Sell Value	Average Cost Price per Share	Cost Value	Profit/(Loss)
1	AMS Global First Regular Income Fund	500,000	10.10	5,050,000	10.00	5,000,000	50,000
2	ASIATICLAB	200,000	46.41	9,281,729	70.59	14,117,212	(4,835,483)
3	BRACBANK	63,500	55.79	3,542,762	46.01	2,921,809	620,952
4	BSRMSTEEL	1,639,857	69.45	113,884,986	67.79	111,160,817	2,724,169
5	BXPHARMA	518,000	103.23	53,471,382	100.53	52,073,724	1,397,658
6	capm Unit Fund	115,710	91.39	10,574,584	86.42	9,999,658	574,926
7	CITYBANK	552,500	24.04	13,282,243	21.53	11,896,783	1,385,460
8	CLICL	301,000	46.43	13,975,512	56.55	17,021,373	(3,045,861)
9	CVOPRL	141,218	193.75	27,360,400	191.13	26,991,528	368,872
10	GENEXIL	321,112	26.32	8,451,723	69.77	22,405,498	(13,953,775)
11	IDLC	1,043,868	40.65	42,433,415	39.85	41,595,174	838,240
12	LANKABAFIN	389,562	15.12	5,888,776	25.83	10,060,708	(4,171,932)
13	LOVELLO	579,600	86.51	50,138,391	107.55	62,333,149	(12,194,758)
14	MALEKSPIN	350,000	35.30	12,356,561	33.68	11,786,713	569,849
15	MARICO	1,642	2,648.27	4,348,467	2,320.69	3,810,578	537,889
16	MERCINS	583,147	35.36	20,621,835	34.43	20,077,575	544,260
17	MJLBD	96,000	102.96	9,883,904	102.41	9,831,580	52,324
18	MTB	580,313	13.15	7,630,782	12.20	7,082,594	548,188
19	NAVANA Pharmaceuticals Partial Convertible Bond	128	100,000.00	12,800,000	100,000.00	12,800,000	-
20	NPOLYMER	480,750	31.38	15,086,960	53.86	25,892,935	(10,805,974)
21	PHARMAID	2,664	565.05	1,505,288	536.47	1,429,162	76,127
22	PIONEERINS	475,773	47.90	22,788,512	43.42	20,658,098	2,130,413
23	RELIANCINS	451,582	69.01	31,163,478	65.60	29,624,987	1,538,491
24	RENATA	46,500	432.33	20,103,208	413.67	19,235,614	867,594
25	SEAPEARL	20,000	35.75	714,967	191.24	3,824,897	(3,109,930)
26	SJIBLPBOND	7,635	4,155.26	31,725,390	5,846.06	44,634,654	(12,909,264)
27	SQURPHARMA	141,464	211.31	29,892,714	210.65	29,799,959	92,755
28	UPGDCL	16,000	121.69	1,947,061	121.05	1,936,752	10,309
29	WALTONHIL	73,698	484.88	35,734,523	462.35	34,074,400	1,660,123
Total				**615,639,551**		**664,077,932**	**(48,438,380)**

MABS & J Partners Chartered Accountants

Capitec Grameen Bank Growth Fund

Dividend Income

For the year ended June 30, 2026

Annexure-E

SL No.	Trading Code	No of Shares	Record Date	Face Value	Dividend %	Net Cash Dividend
		A		B	C	D=(A*B*C)
01	MEGHNALIFE	126,000	July 22, 2025	10.00	15.00%	189,000
02	BERGERPBL	1,598	July 24, 2025	10.00	525.00%	83,895
03	MARICO	1,742	August 21, 2025	10.00	600.00%	104,520
04	BSCPLC	259,335	October 22, 2025	10.00	40.00%	1,037,340
05	LOVELLO	248,400	November 6, 2025	10.00	11.00%	273,240
06	BSRMSTEEL	1,640,241	November 10, 2025	10.00	50.00%	8,201,205
07	LHB	142,523	November 11, 2025	10.00	18.00%	256,541
08	NIALCO	563,042	November 13, 2025	10.00	10.00%	563,042
09	SQURPHARMA	155,464	November 16, 2025	10.00	120.00%	1,865,568
10	NPOLYMER	1,205,000	November 16, 2025	10.00	5.00%	602,500
11	ITC	1,291,696	November 16, 2025	10.00	12.00%	1,550,035
12	RENATA	500	November 17, 2025	10.00	55.00%	2,750
13	ACMELAB	161,000	November 18, 2025	10.00	35.00%	563,500
14	MARICO	1,742	November 23, 2025	10.00	500.00%	87,100
15	SEAPEARL	75,000	November 27, 2025	10.00	1.00%	7,500
16	KBSEED	876,750	December 7, 2025	10.00	1.00%	87,675
17	GENEXIL	1,003,559	December 21, 2025	10.00	1.00%	100,356
18	BANKASI1PB	8,998	December 23, 2025	5000.00	5.00%	2,249,500
19	INTRACOCB	2,000	December 28, 2025	5000.00	3.50%	350,000
20	MARICO	100	February 17, 2026	10.00	475.00%	4,750
21	BATBC	110,326	April 1, 2026	10.00	30.00%	330,978
22	LHB	142,523	April 9, 2026	10.00	22.00%	313,551
23	IDLC	1,122,732	April 19, 2026	10.00	15.00%	1,684,098
24	PRIMEBANK	1,714,361	April 28, 2026	10.00	25.00%	4,285,903
25	CITYBANK	10,000	May 3, 2026	10.00	15.00%	15,000
26	EBL	1,370,000	May 6, 2026	10.00	25.00%	3,425,000
27	BRACBANK	500	May 17, 2026	10.00	15.00%	750
28	MEGHNAINS	200,000	May 17, 2026	10.00	10.00%	200,000
29	MARICO	100	June 1, 2026	10.00	500.00%	5,000
30	MERCINS	583,147	June 1, 2026	10.00	10.00%	583,147
31	BANKASI1PB	8,998	June 24, 2026	5000.00	5.00%	2,249,500
32	PRIMEBANK					1
33	MTB					9
Total						**31,272,954**

Capitec Grameen Bank Growth Fund

Dividend Receivables

As at June 30, 2026

SL No.	Particulars	30 June, 2026	30 June 2025
1	SEAPEARL	7,500	-
2	KBSEED	87,675	-
3	IDLC	314,324	
4	GENEXIL	-	301,068
5	CITYBANK	-	625,000
6	MERCINS	583,147	583,147
7	MARICO	5,000	97,500
8	MEGHNAINS	200,000	200,000
9	BANKASI1PB	-	2,249,500
Total:		**1,197,646**	**4,056,215**

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Capitec Grameen Bank Growth Fund

Profit on MSND

For the year ended June 30, 2026

Annexure-F

Sl. No.	Bank/ Institution Name	Branch	Account Number	Type	Current Rate	Amount
01	City Bank PLC. (Islamic Wings)	Gulshan	1781300000001	MSND	5.25-5.75%	2,423,104
02	City Bank PLC. (Islamic Wings)	Gulshan	1781300000003	MSND	5.25-5.75%	278,087
03	City Bank PLC.	Gulshan	1123875959001	SND	3.00%	543,623
04	Southeast Bank PLC.	Bangla Motor	010213600000001	SND	7.00%	193,965
Total						3,438,778

Profit on MTDR/FDR

For the year ended June 30, 2026

Annexure-G

Sl. No.	Bank/ Institution Name	Branch	Account Number	Face Value	Current Rate	Amount
01	Islamic Finance and Investment PLC.	Head office	0017345/1112970000722	5000000 (Encashment)	-	331,976
02	Community Bank Bangladesh PLC.	Gulshan Branch	0039486/0074TDCI25000019	10,000,000 (Encashment)	-	6,353
Total				-		338,329

Govt. Treasury Bond Profit

For the year ended June 30, 2026

Annexure-H

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on G-T-Bill Bond
01	5 year G.T.Bond	Bangladesh Bank	BD0928181058	140,000,000	10.99%	15,386,000
02	5 year G.T.Bond	Bangladesh Bank	BD0929241059	100,000,000	12.38%	12,380,000
03	20 year G.T.Bond	Bangladesh Bank	BD0944051202	100,000,000	12.75%	12,785,221
04	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	150,000,000	12.38%	18,570,000
05	10 year G.T.Bond	Bangladesh Bank	BD0935291106	50,000,000	12.08%	6,040,000
06	05 year G.T.Bond	Bangladesh Bank	BD0930321056	30,000,000	10.47%	3,141,000
07	05 year G.T.Bond	Bangladesh Bank	BD0930481058	60,000,000	12.40%	7,135,082
Total						75,437,303

Govt. Treasury Bill Profit

For the year ended June 30, 2026

Annexure-I

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on G-T-Bill Bond
01	182 Days G.T.Bill	Bangladesh Bank	BD0918241250	60,000,000	11.77%	109,685
02	364 Days G.T.Bill	Bangladesh Bank	BD0936489261	10,000,000	11.97%	1,063,680
03	91 Days G.T.Bill	Bangladesh Bank	BD0909159263	30,000,000	9.83%	719,400
04	182 Days G.T.Bill	Bangladesh Bank	BD0918242268	20,300,000	9.98%	599,810
05	182 Days G.T.Bill	Bangladesh Bank	BD0918242266	7,000,000	9.95%	194,575
Total						2,687,151

Treasury bond Profit Receivables

As at June 30, 2026

Annexure-J

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on G-T- Bond
01	5 year G.T.Bond	Bangladesh Bank	BD 0928181058	140,000,000	10.99%	1,965,060
02	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	100,000,000	12.38%	676,503
03	20 year G.T.Bond	Bangladesh Bank	BD 0944051202	100,000,000	12.75%	5,424,033
04	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	150,000,000	12.38%	1,014,754
05	10 year G.T.Bond	Bangladesh Bank	BD 0935291106	50,000,000	12.08%	2,669,613
06	05 year G.T.Bond	Bangladesh Bank	BD 0930321056	30,000,000	10.47%	1,206,075
07	05 year G.T.Bond	Bangladesh Bank	BD 0930481058	60,000,000	12.40%	264,262
Total						13,220,300

MABS & J Partners Chartered Accountants

Treasury bill Profit Receivables
As at June 30, 2026

Annexure-K

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on Treasury bill Profit Receivables
01	182 Days G.T.Bill	Bangladesh Bank	BD0918242268	20,300,000	9.90%	599,810
02	182 Days G.T.Bill	Bangladesh Bank	BD0918242266	7,000,000	9.93%	194,575
Total						794,386

Coupon Profit from corporate bond
For the year ended June 30, 2026

Annexure-L

SL No.	Name of Instrument	Issuer Company	Face Value	Cupon Rate	Coupon Profit from corporate bond
01	NAVANA Pharmaceuticals Partial Convertible Bond	NAVANA Pharmaceuticals PLC.	73,600,000	15.33%	5,641,440
02	NAVANA Pharmaceuticals Partial Convertible Bond	NAVANA Pharmaceuticals PLC.	73,600,000	14.98%	5,512,640
03	NAVANA Pharmaceuticals Partial Convertible Bond	NAVANA Pharmaceuticals PLC.	67,200,000	14.77%	136,338
Total					11,290,418

Information on Non-Performing Investment

Annexure-M

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 30.06.2026 (Script wise)	Date of Investment	Category of Investment (Private Equity,\fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)
Capitec Grameen Bank Growth Fund	N/A	N/A	N/A	N/A	N/A	N/A

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