CAPITEC Asset Management Ltd.

CAPITEC SIP: (Systematic Investment Plan)

Asset Manager: Capitec Asset Management Limited

Auto Debit Authorization For SIP Instalment Collection

Account Name:

DDI Amount : | DDI Start Date: | DDI End Date:

Bank: | Branch: | A/C No.:

Routing No.: To be filled by CAML | Contact No.: As per bank record

To be filled by Capitec official only

Registration No.: | Date: DD / MM /YYYY

Collection Bank Details:

Bank: | Branch: | A/C No.:

I/we, maintaining an account with the above mentioned bank, hereby would like to inform you that I/we have authorized CAPITEC PADMA P.F. SHARIAH UNIT FUND/CAPITEC POPULAR LIFE UNIT FUND / CAPITEC-IBBL SHARIAH UNIT FUND to debit our account through BEFTN by an amount not exceeding the above mentioned amount. The BEFTN debit transaction will be initiated by the designated Bank at the instruction of CAPITEC PADMA P.F. SHARIAH UNIT FUND / CAPITEC POPULAR LIFE UNIT FUND / CAPITEC-IBBL SHARIAH UNIT FUND managed by Capitec Asset Management Limited. The account shall be debited on monthly basis and the instruction shall be valid form the debit start date to debit end date as mentioned above. This is for your kind information and support in this regard.

I have read and understood the "Terms and Conditions of Payment through BEFTN Auto-Debit" payment process which may be altered, modified and replaced from time to time by Capitec Asset Management Limited as per regulatory requirements.

Signatures:

✓ ----------
Principal Applicant
As per bank account

✓ ----------
Joint Applicant
As per bank account

Date of Application: DD / MM /YYYY

Capitec Asset Management Limited

Islam Assure Center (Level 06),
91, Mohakhali C/A, Dhaka-1212

Phone: +880 2 48815151;
E-mail: info@capitecbd.com;
Web: www.capitecbd.com

TERMS AND CONDITIONS FOR PAYMENT THROUGH BEFTN AUTO-DEBIT

Transactions under this Authorization will be subject to the BEFTN operating rules of Bangladesh Bank. All the BEFTN guidelines from Bangladesh Bank will be imposed on executing the above instruction, as applicable from time to time. Capitec Asset Management Limited contains all the rights to change / modify/ amend the terms and conditions. The guidelines of Bangladesh Bank regarding BEFTN shall govern the following terms and conditions:

1. BEFTN Debit Facility for Installment payment can be availed after the SIP is accepted and is in force. Payments other than Installment or arrears of Installment (due on the previous month) should be paid via cheque / bank draft / pay order / online transfer; it cannot be paid through BEFTN debit.

2. This Authorization Form must reach Capitec Asset Management Limited at least 15 (fifteen) working days before the date on which it is to be activated. If the payments instruction date falls on a weekend day or a public holiday, the same may be effective on the next working day.

3. This instruction shall stay fully in force and result till otherwise suggested in writing by the account-holder and such endorsement should be communicated to and received by a minimum of 5 (five) working days before next installment payment is due. Any such amendment / cancellation will not release the investor from liability to the Bank arising on account of the bank having executed the instruction before receipt of such amendments/cancellation.

4. Investor should ensure that sufficient funds are available in the bank account at the time of debit date and this authorization is not dishonored. Sometimes it is possible that due to some technical or other reason, installment is not debited on the debit date and is delayed for few days. Please ensure the availability of fund for at least 5 (five) working days after debit date to avoid dishonors. Mutual Funds managed by Capitec Asset Management Limited will not be responsible for any dishonors raised by the bank and any dispute regarding same should be taken up with the bank only

5. In case this Authorization is dishonored by the bank, installment for the due date(s) of the dishonored BEFTN debit for the previous month has to be paid in Cheque / Pay Order / Demand Draft / Online Fund Transfer by the investor. Any issue regarding dishonor of his authorization is to be taken up with the bank only.

6. Any queries or questions, with regards to Mutual Funds managed by Capitec Asset Management Limited and payment amount will have to be raised to Mutual Funds managed by Capitec Asset Management Limited and payments to the bank with regard to the settlement of amounts paid in this regard are committed and not deferrable for any reason whatsoever. The transaction appearing on the account statement will be the proof of payment.

7. Under this instruction, the investor cannot dispute regarding the payment to Mutual Funds managed by Capitec Asset Management Limited debited from his/her bank account. If any excess or less than the correct amount is debited, the investor will have to contact Capitec Asset Management Limited for clarification. Any type of refund from Mutual Fund managed by Capitec Asset Management Limited on account of this instruction will be settled by Mutual Funds managed by Capitec Asset Management Limited to its investor.

8. No SIP installment receipt will be issued by Mutual Funds managed by Capitec Asset Management Limited for BEFTN debit payments. An annual statement or certificate of SIP payments, as applicable, may be obtained from Capitec Asset Management Limited upon written request of the investor.