

Financial Statements (Un-audited)

Capitec-IBBL Shariah Unit Fund

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue, Bangla
Motor, Dhaka-1000.

For the Period from January 01, 2025 to March 31, 2025

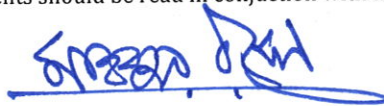
Capitec-IBBL Shariah Unit Fund
Statement of Financial Position (Un-audited)
As at March 31, 2025

Particulars	Notes	Amount in Taka	
		March 31, 2025	December 31, 2024
Assets			
Marketable investment -at market price	1.00	119,407,947	119,709,000
IPO Investment	2.00	-	-
Preliminary and issue expenses	3.00	2,318,394	2,515,797
Advance deposits & pre-payments	4.00	247,048	256,470
Accounts receivable	5.00	1,564,403	6,416,912
Investment in Money Market Instruments	6.00	67,000,000	75,000,000
Cash & cash equivalents	7.00	33,228,504	18,177,497
Total Assets		223,766,296	222,075,676
Owners' Equity			
Unit capital Fund	8.00	274,210,770	274,173,130
Unit premium reserve	9.00	693,346	700,080
Retained earnings	10.00	(52,500,063)	(55,536,653)
Total Owners' Equity		222,404,053	219,336,557
Liabilities			
Unclaimed Dividend	11.00	-	-
Dividend Purification Fund	12.00	133,222	128,599
Other Liabilities	13.00	1,229,021	2,610,520
Total Liabilities		1,362,243	2,739,119
Total Owners' Equity & Liabilities		223,766,296	222,075,676
Net Asset Value (NAV) Per Unit			
At cost price	14.00	10.74	10.71
At market price	15.00	8.11	8.00

These Financial Statements should be read in conjunction with notes.



Chairman
Trustee, ICB



Managing Director (AMC)
Capitec Asset Management Ltd. (AMC)



Member
Trustee, ICB



Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)



Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka
Date: 24 April, 2025



Capitec-IBBL Shariah Unit Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Period from January 01, 2025 to March 31, 2025

Particulars	Notes	Amount in Taka	
		January 01, 2025 to March 31, 2025	January 01, 2024 to March 31, 2024
Income			
Realized gain/(loss) on sale of marketable securities	16.00	(70,003)	400,471
Dividend income	17.00	403,893	284,244
Profit on deposits	18.00	2,241,602	1,892,224
Total Income		2,575,492	2,576,939
Expenses			
Management fees	19.00	1,147,570	1,271,357
Trustee fees	20.00	81,432	90,745
Custodian fees	21.00	59,354	77,193
CDBL charges		9,983	12,769
Amortization of preliminary and issue expenses	22.00	197,403	199,597
BSEC Annual fees	23.00	53,861	47,061
Advertisement and publication expenses		67,500	64,500
Bank charges and excise duty		35,175	34,610
Dividend Purification	Annexure-E	4,623	106
Shariah Supervisory Board Meeting Remuneration		-	52,800
Other operating expenses	24.00	-	-
Total Expenses		1,656,901	1,850,738
Profit/(Loss) before provision		918,591	726,201
Write Back of Provision/ (Provision) against marketable Investment	25.00	2,156,631	(15,528,736)
Net Profit/(Loss) during the period		3,075,222	(14,802,535)
Earnings Per Unit	26.00	0.11	(0.56)

These Financial Statements should be read in conjunction with notes.



Chairman
Trustee, ICB



Managing Director
Capitec Asset Management Ltd. (AMC)



Member
Trustee, ICB



Chief Operating Officer & CCO
Capitec Asset Management Ltd.(AMC)



Assistant Manager-Accounts
Capitec Asset Management Ltd.(AMC)

Place: Dhaka
Date: 24 April, 2025



Capitec-IBBL Shariah Unit Fund
Statement of Changes in Equity (Un-audited)
For the Period from January 01, 2025 to March 31, 2025

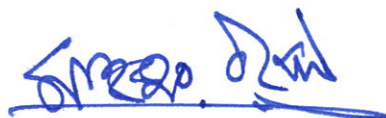
Particulars	Unit Capital	Unit Premium Reserve	Retained earnings	Total equity
Balance as on January 01, 2025	274,173,130	700,080	(55,536,653)	219,336,557
New Unit subscribed during the period	62,420	-	-	62,420
Unit Surrendered during the period	(24,780)	-	-	(24,780)
Unit premium during the period	-	5,686	-	5,686
Unit discount during the period	-	(12,420)	-	(12,420)
Less: Prior period adjustment	-	-	(38,632)	(38,632)
Dividend Paid	-	-	-	-
Net profit/(Loss) during the period	-	-	3,075,222	3,075,222
Balance as on March 31, 2025	274,210,770	693,346	(52,500,063)	222,404,053

For the Period from January 01, 2024 to March 31, 2024

Particulars	Unit Capital	Unit Premium Reserve	Retained earnings	Total equity
Balance as on January 01, 2024	263,345,760	2,186,045	(13,303,840)	252,227,965
New Unit subscribed during the period	38,550	-	-	38,550
Unit Surrendered during the period	-	(3,558)	-	(3,558)
Unit premium during the period	-	-	-	-
Unit discount during the period	-	-	-	-
Dividend Paid	-	-	-	-
Net profit/(Loss) during the period	-	-	(14,802,535)	(14,802,535)
Balance as on March 31, 2024	263,384,310	2,182,487	(28,106,375)	237,460,422



Chairman
Trustee, ICB



Managing Director
Capitec Asset Management Ltd. (AMC)



Member, Trustee
Trustee, ICB



Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)




Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka
Date: 24 April, 2025





Capitec-IBBL Shariah Unit Fund
Statement of Cash Flows (Un-audited)
For the Period from January 01, 2025 to March 31, 2025

Particulars	Notes	Amount in Taka	
		January 01, 2025 to March 31, 2025	January 01, 2024 to March 31, 2024
Cash flow from operating activities			
Net changes in Investment -Listed/ non-listed/IPO Securities	28.00	2,457,683	11,036,479
Realized gain/(loss) on sale of marketable securities	16.00	(70,003)	400,471
Profit on Bank Deposits	29.00	3,417,619	2,646,661
Dividend income received in cash	30.00	4,080,385	3,212,654
Advance, deposit and prepayments	31.00	9,422	(51,365)
Increase/Add Prior period adjustment		(38,632)	-
Operating Expenses	32.00	(2,836,374)	(3,160,944)
Net cash inflow/(outflow) by operating activities		7,020,100	14,083,955
Cash flow from investment activities			
Net changes in Investment in MTDR		8,000,000	-
Net cash inflow/(outflow) from investment activities		8,000,000	-
Cash flow from financing activities			
Change in Issuance of New/Surrendered Units		37,640	38,550
Change in Unit Premium Reserve		(6,734)	(3,558)
Dividend Paid		-	-
Net cash inflow/(outflow) from financing activities		30,906	34,992
Increase/(Decrease) in cash		15,051,006	14,118,947
Cash & cash equivalent at beginning of the period		18,177,497	8,488,531
Cash & cash equivalent at end the during the period		33,228,504	22,607,479
Net Operating Cash Flow Per Unit (NOCFPU)	33.00	0.26	0.53


Chairman, Trustee
Trustee, ICB


Managing Director (AMC)
Capitec Asset Management Ltd.(AMC)


Member, Trustee
Trustee, ICB


Chief Operating Officer & CCO (AMC)
Capitec Asset Management Ltd.(AMC)


Assistant Manager-Accounts (AMC)
Capitec Asset Management Ltd. (AMC)

Place: Dhaka
Date: 24 April, 2025



Note No.	Particulars	Amount in Taka	
		March 31, 2025	December 31, 2024
1.00	Marketable Investment-at market price : Tk. 119,407,947		
	This is made up as follows:		
	<u>Particulars</u>		
	Investments in Listed Securities	115,372,947	115,609,000
	Investment in Non-Listed securities	4,035,000	4,100,000
		119,407,947	119,709,000
	Annexure-A may kindly be seen for details of Marketable Investment		
2.00	Investment in IPO:(IPO Allotments) price: Tk. 0		
	This is made up as follows:		
	<u>Particulars</u>		
	Investment in IPO	-	-
		-	-
	Annexure-A may kindly be seen for details of Marketable Investment		
3.00	Preliminary and issue expenses : Tk. 2,318,394		
	This is made up as follows:		
	<u>Particulars</u>		
	Preliminary and issue expenses	2,515,797	3,318,571
	Less: Amortization during this period	(197,403)	(802,774)
	Closing Balance:	2,318,394	2,515,797
4.00	Advance deposits & pre-payments : Tk. 247,048		
	This is made up as follows:		
	<u>Particulars</u>		
	Advance Income TAX	-	38,632
	BSEC Annual Fees	163,977	217,838
	Advance Trustee Fees	83,071	-
	Closing Balance:	247,048	256,470
5.00	Accounts receivable : Tk. 1,564,403		
	This is made up as follows:		
	<u>Particulars</u>		
	MTDR Profit Receivables	693,829	2,380,615
	MSND Profit Receivables	510,769	-
	Dividend Receivables	359,805	4,036,297
	Closing Balance:	1,564,403	6,416,912
	Annexure-K		
	Annexure-J		
	Annexure-F		
6.00	Investment in Money Market Instruments Tk. 67,000,000		
	This is made up as follows:		
	<u>Particulars</u>		
	Investment in MTDR	67,000,000	75,000,000
		67,000,000	75,000,000
	Annexure-A may kindly be seen for details of Investment in Money Market Instruments (MTDR)		
7.00	Cash & cash equivalents : Tk. 33,228,504		
	This is made up as follows:		
	<u>Name of the Bank</u>	<u>Branch</u>	<u>Account Number</u>
	Islami Bank Bangladesh PLC.	Banglamotor	20504300900000507
	Southeast Bank PLC. (Islamic Wing)		002713600000006
	Southeast Bank PLC. (Islamic Wing)	Motijheel	002713600000007
	Southeast Bank PLC. (Islamic Wing)		002711300000002
	Closing Balance:		33,228,504
			18,177,497



Note No.	Particulars	Amount in Taka	
		March 31, 2025	December 31, 2024

8.00 Unit capital Fund: Tk. 274,210,770

This is made up as follows:

Opening balance as at 01 January 2025
Add: New subscription of 6,242 units of Tk. 10 each
Less: Surrendered of 2,478 units of Tk. 10 each
Closing balance as at 31 March 2025

274,173,130	263,345,760
62,420	11,940,250
(24,780)	(1,112,880)
274,210,770	274,173,130

Details of Unit Holding Position as on Reporting Date (%)

Particulars	Number of Units	% of Units
Sponsor	3,750,000	13.68%
Institution	23,525,994	85.80%
Individual	145,083	0.53%
Total	27,421,077	100.00%

9.00 Unit premium reserve: Tk.693,346

This is made up as follows:

Particulars

Opening balance as at 01 January 2025
Add: Unit premium during the period
Less: Unit discount during the period
Closing balance as at 31 March 2025

700,080	2,186,045
5,686	259,301
(12,420)	(1,745,266)
693,346	700,080

10.00 Retained earning : Tk. -52,500,063

This is made up as follows:

Particulars

Opening Balance
Add: Addition during the period
Less: Prior period adjustment
Less: Dividend Paid
Closing Balance:

(55,536,653)	(13,303,840)
3,075,222	(42,232,813)
(38,632)	-
-	-
(52,500,063)	(55,536,653)

11.00 Unclaimed Dividend

This is made up as follows:

Particulars

Unclaimed Dividend

-	-
-	-

12.00 Dividend Purification Fund: Tk. 133,222

Opening Balance
Add: Addition during the period
Closing Balance:

128,599	47,381
4,623	81,218
133,222	128,599

13.00 Other Liabilities : Tk. 1,229,021

This is made up as follows:

Particulars

Management Fees
Trustee Fees
Custodian Fees
Advertisement and publication
Audit Fees
Payable to SIP Investors
Closing Balance:

1,147,570	2,390,588
-	4,616
69,408	163,271
12,000	12,000
-	40,000
43	45
1,229,021	2,610,520



Note No.	Particulars	Amount in Taka	
		March 31, 2025	December 31, 2024

14.00 Net Asset Value (NAV) per unit at cost price : Tk. 10.74

This is made up as follows:

Particulars

Total Assets at Market Price

Add/Less: Investment diminution reserve-Unrealized gain/(Loss)

Less: Total liabilities

Total net asset value (NAV) at cost price

Number of units

Net Asset Value (NAV) per unit at cost price

223,766,296	222,075,676
72,127,223	74,283,854
(1,362,243)	(2,739,119)
294,531,276	293,620,411
27,421,077	27,417,313
10.74	10.71

15.00 Net Asset Value (NAV) per unit at market price : Tk. 8.11

This is made up as follows:

Particulars

Total net asset value at Cost Price

Add/Less: Investment diminution reserve-Unrealized gain/(Loss)

Net Asset Value (NAV) at market price

Number of units

Net Asset Value (NAV) per unit at market price

294,531,276	293,620,411
(72,127,223)	(74,283,854)
222,404,053	219,336,557
27,421,077	27,417,313
8.11	8.00



Note No.	Particulars	Amount in Taka	
		January 01, 2025 to March 31, 2025	January 01, 2024 to March 31, 2024
16.00	Realized gain/(loss) on sale of marketable securities : Tk. -70,003 This is made up as follows:		
	<u>Particulars</u>		
	Realized gain/(loss) on sale of marketable securities	(70,003)	400,471
	Total:	(70,003)	400,471
	Annexure-C may kindly be seen for details		
17.00	Dividend income : Tk. 403,893 This is made up as follows:		
	<u>Particulars</u>		
	Dividend income	403,893	284,244
	Total:	403,893	284,244
	Annexure-D may kindly be seen for details		
18.00	Profit on deposits : Tk. 2,241,602 This is made up as follows:		
	<u>Particulars</u>		
	Profit on MSND	510,769	253,811
	Profit on MTDR	1,730,833	1,638,413
	Total:	2,241,602	1,892,224
19.00	Management fees : Tk. 1,147,570 Management fees	1,147,570	1,271,357
	Annexure-L may kindly be seen for details	1,147,570	1,271,357
20.00	Trustee fees : Tk. 81,432 Trustee fees	81,432	90,745
	Annexure-M may kindly be seen for details	81,432	90,745
21.00	Custodian fees: Tk. 59,354 Custodian fees	59,354	77,193
	Annexure-N may kindly be seen for details	59,354	77,193
22.00	Amortization of preliminary and issue expenses : Tk. 197,403 This is made up as follows:		
	<u>Particulars</u>		
	Preliminary and issue expenses during the period	197,403	199,597
	Amortized of preliminary and issue expenses	197,403	199,597
23.00	BSEC Annual fees: Tk. 53,861 This is made up as follows:		
	<u>Particulars</u>		
	BSEC Annual fees	53,861	47,061
		53,861	47,061
24.00	Other operating expenses : Tk. 0 This is made up as follows:		
	<u>Particulars</u>		
	Bidding/Subscription Fees	-	-
	Closing Balance:	-	-
25.00	Write Back of Provision/ (Provision) against marketable Investment: TK. 2,156,631 This is made up as follows:		
	<u>Particulars</u>		
	Opening Balance	(74,283,854)	(32,013,079)
	Unrealized Gain/(Loss)	(72,127,223)	(47,541,815)
	Write Back of Provision/ (Provision) against marketable Investment	2,156,631	(15,528,736)
26.00	Earning per unit: Tk. 0.11 This is made up as follows:		
	<u>Particulars</u>		
	Net profit during the period	3,075,222	(14,802,535)
	Number of Units	27,421,077	26,334,576
	Earning Per Unit	0.11	(0.56)



Note No.	Particulars	Amount in Taka	
		January 01, 2025 to March 31, 2025	January 01, 2024 to March 31, 2024
27.00	Non-Performing Investment		
	This is made up as follows:		
	Annexure-K may kindly be seen for details	-	-
28.00	Net changes in Investment -Listed/ non-listed/IPO Securities		
	Net Investments in securities Current period in Cost	(191,535,170)	(193,452,124)
	Net Investments in securities Last Year in Cost	193,992,854	204,488,603
	28.01	2,457,683	11,036,479
28.01	Net changes in Investment Breakup:		
	Sale of Securities during the period (at Cost) ANNEXURE-D	4,869,172	29,958,075
	Less: Purchase of Securities during the period (Total Cost Value) ANNEXURE-C	(2,411,489)	(18,921,596)
	Net changes in Investment -Listed/ non-listed/IPO Securities	2,457,683	11,036,479
29.00	Profit on Bank Deposits		
	Profit Income on Bank Deposits	2,241,602	1,892,224
	Add: Previous year Profit Receivable on MSND & MTDR	2,380,615	1,759,166
	Less: Current year Profit Receivable on MSND & MTDR	(1,204,598)	(1,004,729)
		3,417,619	2,646,661
30.00	Dividend income received in cash		
	Dividend Income from Investment in Securities	403,893	284,244
	Add: Previous year Dividend Receivable	4,036,297	3,895,046
	Less: Current year Dividend Receivable	(359,805)	(966,635)
		4,080,385	3,212,654
31.00	Advance, deposit and prepayments:		
	Advance deposits & pre-payments Last Year	256,470	227,392
	Less: Advance deposits & pre-payments Current period	(247,048)	(278,757)
		9,422	(51,365)
32.00	Cash Paid to Operating Exp.		
	Operating Expenses	(1,656,901)	(1,850,738)
	Less: Amotization	197,403	199,597
	Less: Opening Total Liabilities	(2,739,119)	(2,936,265)
	Add: Closing Total Liabilities	1,362,243	1,426,461
		(2,836,374)	(3,160,944)
33.00	Net Operating Cash Flow per unit: Tk 0.26		
	This is made up as follows:		
	<u>Particulars</u>		
	Net Cash inflow/ (out flow) from operating activities	7,020,100	14,083,955
	Outstanding number of units	27,421,077	26,334,576
	Net Operating Cash Flow Per Unit (NOCFPU)	0.26	0.53
34.00	Events after the reporting Period		

The Board of Trustees in its meeting held on 24 April, 2025 approved the 1st Quarter Unaudited financial statements of the Fund for the Period ended March 31, 2025 and authorized the same for issue.



Chairman
Trustee, ICB



Managing Director (AMC)
Capitec Asset Management Ltd. (AMC)



Member
Trustee, ICB



Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)



Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)



Asset Manager: Capitec Asset Management Limited

Capitec-IBBL Shariah Unit Fund

Portfolio Statement as at March 31, 2025

I. Investment in Capital Market Securities (Listed)

Annexure - A

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)- Trading Code		No. of Shares/Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
	Sector	A. Share of Listed Companies								
1	Cement	CONFIDCEM	106,267	124.45	13,225,458	51.60	5,483,377	(7,742,081)	-58.54%	4.53%
2	Engineering	BBSCABLES	192,585	69.07	13,302,642	18.30	3,524,306	(9,778,337)	-73.51%	4.56%
3		NIALCO	90,260	49.39	4,457,916	20.20	1,823,252	(2,634,664)	-59.10%	1.53%
4	Food & Allied	BENGALBISC	69,153	157.43	10,886,424	54.00	3,734,262	(7,152,162)	-65.70%	3.73%
5	Fuel & Power	CVOPRL	50,000	191.18	9,558,803	143.80	7,190,000	(2,368,803)	-24.78%	3.28%
6		DOREENPWR	366,233	66.16	24,229,187	21.00	7,690,893	(16,538,294)	-68.26%	8.30%
7		MJLBD	19,000	100.65	1,912,436	93.90	1,784,100	(128,336)	-6.71%	0.66%
8	Miscellaneous	BERGERPBL	404	1,746.37	705,533	1,795.10	725,220	19,687	2.79%	0.24%
9		KBSEED	550,000	22.27	12,249,342	9.00	4,950,000	(7,299,342)	-59.59%	4.20%
11	Pharmaceuticals & Chemicals	ACMELAB	75,000	91.32	6,849,046	73.90	5,542,500	(1,306,546)	-19.08%	2.35%
12		BXPHERMA	156,500	86.17	13,485,720	99.10	15,509,150	2,023,430	15.00%	4.62%
13		MARICO	1,002	2,380.99	2,385,750	2,435.80	2,440,672	54,921	2.30%	0.82%
14		PHARMAID	4,470	539.48	2,411,489	541.60	2,420,952	9,463	0.39%	0.83%
15		SQURPHARMA	3,500	210.02	735,067	220.10	770,350	35,283	4.80%	0.25%
16	IT Sector	ITC	320,000	49.39	15,805,990	37.80	12,096,000	(3,709,990)	-23.47%	5.42%
17	Telecommunication	BSCPLC	75,550	227.58	17,193,847	123.40	9,322,870	(7,870,977)	-45.78%	5.89%
18		GP	21,165	345.83	7,319,443	321.90	6,813,014	(506,429)	-6.92%	2.51%
19	Textile	MHSML	130,000	35.63	4,631,277	15.60	2,028,000	(2,603,277)	-56.21%	1.59%
20		MALEKSPIN	50,000	33.56	1,678,006	25.80	1,290,000	(388,006)	-23.12%	0.58%
		Sub -Total			163,023,377		95,138,917	(67,884,460)	-41.64%	55.88%
		B. Listed Bond								
21	Corporate Bond	IBBLPBOND	5,239	1,052.06	5,511,739	770.00	4,034,030	(1,477,709)	-26.81%	1.89%
22		SJIBLPBOND	3,600	5,000.02	18,000,054	4,500.00	16,200,000	(1,800,054)	-10.00%	6.17%
		Sub-Total			23,511,793		20,234,030	(3,277,763)	-13.94%	8.06%
		C. IPO Shares								
23					-		-	-		0.00%
		Sub-Total			-		-	-		0.00%
Grand Total of Capital Market Securities (Listed)					186,535,170		115,372,947	(71,162,223)	-38.15%	63.93%



II. Investment in Capital Market Securities (Non-Listed)										
SL	Investment in Stocks/Securities(Sectorwise)		No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund										
1	Open-end Mutual Fund	HFAML SHARIAH UNIT FUND	500,000	10.00	5,000,000	8.07	4,035,000	(965,000)	-19.30%	1.71%
Sub-Total					5,000,000		4,035,000	(965,000)	-19.30%	1.71%
Grand Total of Capital Market Securities (Listed & Non-Listed)					191,535,170		119,407,947	(72,127,223)	-37.66%	65.65%

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit :					
SL & Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
1 & 08/09/2024	Jamuna Bank PLC.(Islamic Wing)	11.00%	22,000,000	23,210,000	7.54%
2 & 22/03/2025	Southeast Bank PLC.(Islamic Wing)	11.00%	5,000,000	5,275,000	1.71%
3 & 13/03/2025	Southeast Bank PLC.(Islamic Wing)	11.50%	10,000,000	10,575,000	3.43%
4 & 22/03/2025	Islamic Finance and Investment PLC.	11.50%	15,000,000	15,862,500	5.14%
5 & 24/12/2024	IDLC Finance PLC.(Islamic Wing)	10.75%	15,000,000	15,806,250	5.14%
Sub-Total			67,000,000	70,728,750	22.96%
B. Cash at Bank :					
A/C NO	Bank Name	Rate of Profit	Available Balance	N/A	
20504300900000507	Islami Bank Bangladesh PLC. MSND	2.20%	2,251,287		
002713600000006	Southeast Bank PLC. MSND (Islamic Wing)	7.00%	30,208,954		
002713600000007	Southeast Bank PLC. MSND (Islamic Wing)	7.00%	765,887		
002711300000002	Southeast Bank PLC. MCD (Islamic Wing)	-	2,376		
Sub-Total			33,228,504		
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):			100,228,504		
Total Investment=(I+II+III)			291,763,674		



Capitec-IBBL Shariah Unit Fund
Valuation of Open-End Mutual Fund

As at March 31, 2025

Annexure - B

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on March 20, 2025	Required Provision per unit	Required Provision	Status
1	HFAML SHARIAH UNIT FUND	500,000	10.00	8.07	1.93	965,000	Provision Applicable

DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)



Capitec-IBBL Shariah Unit Fund

For the Period from January 01, 2025 to March 31, 2025

Investment in Securities

							ANNEXURE-C
S.L	Company Name (Trading Code)	Number of Shares	Avarage Cost Value Per Share	Total Cost Value Value Amount	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments
1	PHARMAID	4,470	539.48	2,411,489	541.60	2,420,952	9,463
Total				2,411,489		2,420,952	9,463



Capitec-IBBL Shariah Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the Period from January 01, 2025 to March 31, 2025

ANNEXURE-D

SL. No	Trading Code	No of Share	Avarage Sell Price per Share	Sell Value	Avarage Cost Price per Share	Cost Value	Profit/(Loss)
1	BXPHARMA	15,000	75.50	1,132,428	86.17	1,292,561	(160,133)
2	SINOBANGLA	83,296	44.02	3,666,742	42.94	3,576,611	90,130
Total				4,799,170		4,869,172	(70,003)



Capitec-IBBL Shariah Unit Fund
Dividend Income
For the Period from January 01, 2025 to March 31, 2025

Annexure-E

SL No.	Trading Code	No of Shares	Record Date	Face Value	Dividend %	Dividend Amount	DP Ratio	Purification Amount
		A		B	C			
01	MARICO	1,002	February 23, 2025	10.00	440.00%	44,088	0.025700	1,133
02	GP	21,165	February 26, 2025	10.00	170.00%	359,805	0.009700	3,490
Total						403,893		4,623

Annexure-F

Dividend Receivables

Trading Code	Amount in Taka	
	March 31, 2025	December 31, 2024
GP	359,805	-
DOREENPWR	-	366,233
NIALCO	-	54,156
ACHIASF	-	600,000
BERGERPBL	-	69,153
SJIBLPBOND	-	1,670,400
SQURPHARMA	-	38,500
CVOPRL	-	50,000
BBSCABLES	-	19,259
ITC	-	352,000
MJLBD	-	98,800
MALEKSPIN	-	50,000
ACMELAB	-	262,500
BXPHERMA	-	228,000
MHSML	-	39,000
SINOBANGLA	-	83,296
KBSEED	-	55,000
Closing Balance:	359,805	4,036,297



Capitec-IBBL Shariah Unit Fund
Information on Non-Performing Investment

Annexure-G

Fund Name	Name of the Investee Company/ Issuer	Amount of Investment as on 31.03.2025 (Script wise)	Date of Investment	Category of Investment (Private Equity, \fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec IBBL Shariah Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Capitec-IBBL Shariah Unit Fund
Profit on MSND
For the Period from January 01, 2025 to March 31, 2025

Annexure-H

SL No.	Bank/ Institution Name	Branch	Account Number	Type	Current Rate	Amount
01	Islami Bank Bangladesh PLC.	Banglamotor	20504300900000507	MSND	2.20%	5,361
02	Southeast Bank PLC. (Islamic Wing)	Motijheel	00271360000006	MSND	7.00%	494,100
03	Southeast Bank PLC. (Islamic Wing)	Motijheel	00271360000007	MSND	7.00%	11,308
Total						510,769

Profit on MTDR
For the Period from January 01, 2025 to March 31, 2025

Annexure-I

SL No.	Bank/ Institution Name	Branch	Account Number	Face Value	Type	Current Rate	Amount
01	Jamuna Bank PLC.(Islamic Wing)	Noya Bazar Islamic Br.	43011000056398	22,000,000	MTDR	11.00%	612,866
02	Mutual Trust Bank PLC.(Islamic Wing)	MTB Centre Corporate Br.	9992020001409	18000000 (Encashment)	MTDR	Encashment	85,719
03	Islamic Finance and Investment PLC.	Head office	1112970000518	15,000,000	MTDR	11.50%	432,604
04	Southeast Bank PLC. (Islamic Wing)	Motijheel	23400000022	5,000,000	MTDR	11.00%	145,329
05	IDLC Finance PLC. (Islamic Wing)	Head office	7772010000396	15,000,000	MTDR	10.75%	397,603
06	Southeast Bank PLC. (Islamic Wing)	Motijheel	002723400000069	10,000,000	MTDR	11.50%	56,712
Total				67,000,000			1,730,833

MSND Profit Receivables

Annexure-J

SL No.	Bank/ Institution Name	Branch	Account Number	Type	Current Rate	Amount
01	Islami Bank Bangladesh PLC.	Banglamotor	20504300900000507	MSND	2.20%	5,361
02	Southeast Bank PLC. (Islamic Wing)	Motijheel	00271360000006	MSND	7.00%	494,100
03	Southeast Bank PLC. (Islamic Wing)	Motijheel	00271360000007	MSND	7.00%	11,308
Total						510,769

MTDR Profit Receivables

Annexure-K

SL No.	Bank/ Institution Name	Branch	Account Number	Face Value	Type	Current Rate	Amount
01	Islamic Finance and Investment Limited	Head office	1112970000518	15,000,000	MTDR	11.50%	42,534
02	Jamuna Bank PLC.(Islamic Wing)	Noya Bazar Islamic Br.	43011000056398	22,000,000	MTDR	11.00%	152,493
03	Southeast Bank PLC. (Islamic Wing)	Motijheel	23400000022	5,000,000	MTDR	11.00%	13,562
04	IDLC Finance PLC. (Islamic Wing)	Head office	7772010000396	15,000,000	MTDR	10.75%	428,527
05	Southeast Bank PLC. (Islamic Wing)	Motijheel	002723400000069	10,000,000	MTDR	11.50%	56,712
Total				67,000,000			693,829



Capitec-IBBL Shariah Unit Fund**Management fees**

For the Period from January 01, 2025 to March 31, 2025

Annexure-L

Date	NAV	Fees
January 2, 2025	218,183,251.86	25,349.81
January 9, 2025	217,879,926.25	88,607.66
January 16, 2025	216,999,799.61	88,269.15
January 23, 2025	219,338,733.33	89,168.74
January 30, 2025	219,220,846.20	89,123.40
February 6, 2025	220,387,309.71	89,572.04
February 13, 2025	219,764,511.96	89,332.50
February 20, 2025	220,742,894.78	89,708.81
February 27, 2025	221,019,494.25	89,815.19
March 6, 2025	218,615,849.34	88,890.71
March 13, 2025	218,147,055.38	88,710.41
March 20, 2025	219,193,796.95	89,113.00
March 27, 2025	222,231,651.16	90,281.40
March 31, 2025	222,404,052.45	51,627.26
Total Management fees		1,147,570



Capitec-IBBL Shariah Unit Fund

Trustee fees

For the Period from January 01, 2025 to March 31, 2025

Annexure-M

Date	NAV	Fees
January 2, 2025	218,183,251.86	1,798.21
January 9, 2025	217,879,926.25	6,285.00
January 16, 2025	216,999,799.61	6,259.61
January 23, 2025	219,338,733.33	6,327.08
January 30, 2025	219,220,846.20	6,323.68
February 6, 2025	220,387,309.71	6,357.33
February 13, 2025	219,764,511.96	6,339.36
February 20, 2025	220,742,894.78	6,367.58
February 27, 2025	221,019,494.25	6,375.56
March 6, 2025	218,615,849.34	6,306.23
March 13, 2025	218,147,055.38	6,292.70
March 20, 2025	219,193,796.95	6,322.90
March 27, 2025	222,231,651.16	6,410.53
March 31, 2025	222,404,052.45	3,666.00
Total Trustee fees		81,432



Capitec-IBBL Shariah Unit Fund
Custodian fees

For the Period from January 01, 2025 to March 31, 2025

Annexure-N

Date	Portfolio	MTDR	Custodian Fee
January 31, 2025	87,922,271.08	57,000,000.00	18,115
February 28, 2025	113,312,578.30	57,000,000.00	21,289
March 31, 2025	92,599,528.30	67,000,000.00	19,950
Total Custodian fees			59,354