

Financial Statements (Un-Audited)

Capitec Grameen Bank Growth Fund

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,
Bangla Motor, Dhaka-1000.

For the Period from July 01, 2024 to December 31, 2024


Capitec Grameen Bank Growth Fund

Statement of Financial Position (Un-Audited)

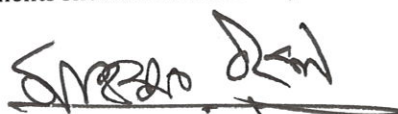
As at December 31, 2024

| Particulars | Notes | Amount in Taka | |
|---|-------|----------------------|----------------------|
| | | December 31, 2024 | June 30, 2024 |
| Assets | | | |
| Marketable investment -at market price | 1.00 | 1,015,645,796 | 756,766,715 |
| IPO investment | 2.00 | 10,000,000 | 14,250,000 |
| Investment in Govt. Treasury bill | 3.00 | 139,802,359 | 132,529,193 |
| Preliminary and issue expenses | 4.00 | 21,089,857 | 23,895,738 |
| Advance deposits and pre-payments | 5.00 | 1,864,397 | 3,221,921 |
| Accounts receivable | 6.00 | 30,115,618 | 8,623,627 |
| Investment in Money Market Instruments | 7.00 | 155,000,000 | 300,000,000 |
| Cash and cash equivalents | 8.00 | 54,748,689 | 209,646,221 |
| Total Assets | | 1,428,266,716 | 1,448,933,415 |
| Owners' Equity | | | |
| Unit capital Fund | 9.00 | 1,556,800,000 | 1,556,800,000 |
| Retained earnings | 10.00 | (133,778,234) | (113,195,135) |
| Total Owners' Equity | | 1,423,021,766 | 1,443,604,865 |
| Liabilities | | | |
| Unclaimed Dividend | 11.00 | - | - |
| Other Liabilities | 12.00 | 5,244,950 | 5,328,550 |
| Total Liabilities | | 5,244,950 | 5,328,550 |
| Total Owners' Equity & Liabilities | | 1,428,266,716 | 1,448,933,415 |
| Net Asset Value (NAV) Per Unit | | | |
| At cost price | 13.00 | 10.61 | 10.36 |
| At market price | 14.00 | 9.14 | 9.27 |

These Financial Statements should be read in conjunction with notes.



Chairman
Trustee, ICB



Managing Director
Capitec Asset Management Ltd. (AMC)



Member
Trustee, ICB



Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)



Assistant Manager- Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka

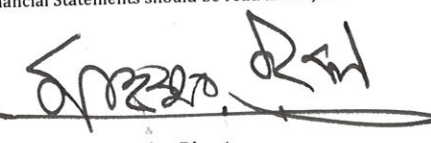
Date: 23 January, 2025

Capitec Grameen Bank Growth Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Period from July 01, 2024 to December 31, 2024


| Particulars | Notes | Amount in Taka | | Amount in Taka | |
|--|-------|------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | July 01, 2024 to December 31, 2024 | October 17, 2023 to December 31, 2023 | October 01, 2024 to December 31, 2024 | October 17, 2023 to December 31, 2023 |
| Income | | | | | |
| Realized gain/(loss) on sale of marketable securities | 15.00 | (5,636,184) | 145,945 | (3,187,234) | 145,945 |
| Dividend income | 16.00 | 17,195,489 | 671,371 | 14,050,140 | 671,371 |
| Profit on deposits | 17.00 | 42,619,101 | 20,547,883 | 23,943,933 | 20,547,883 |
| Total Income | | 54,178,406 | 21,365,199 | 34,806,839 | 21,365,199 |
| Expenses | | | | | |
| Management fees | 18.00 | 9,300,945 | 4,099,736 | 4,579,352 | 4,099,736 |
| Trustee fees | 19.00 | 727,817 | 326,475 | 356,757 | 326,475 |
| Custodian fees | 20.00 | 647,474 | 69,898 | 323,462 | 69,898 |
| BSEC Annual fees | | 721,885 | - | 360,942 | - |
| DSE Annual fees | | 303,297 | - | 151,648 | - |
| CSE Annual fees | | 303,297 | - | 151,648 | - |
| CDBL charges | | 161,737 | 23,831 | 130,452 | 23,831 |
| Amortization of preliminary and issue expenses | 21.00 | 2,805,881 | 1,158,951 | 1,402,941 | 1,158,951 |
| Printing and publication | | 75,000 | - | 30,000 | - |
| Bank charges and excise duty | | 219,441 | 102,358 | 202,290 | 102,358 |
| Other operating expenses | 22.00 | - | 31,000 | - | 31,000 |
| Total Expenses | | 15,266,774 | 5,812,249 | 7,689,492 | 5,812,249 |
| Profit/(Loss) before provision | | 38,911,632 | 15,552,950 | 27,117,347 | 15,552,950 |
| Write Back of Provision/ (Provision) against marketable Investment | 23.00 | (59,494,731) | (8,338,911) | (45,666,793) | (8,338,911) |
| Net Profit/(Loss) for the Period | | (20,583,099) | 7,214,039 | (18,549,446) | 7,214,039 |
| Add: Other comprehensive income | | - | - | - | - |
| Total Comprehensive income /(Loss) | | (20,583,099) | 7,214,039 | (18,549,446) | 7,214,039 |
| Earnings Per Unit | 24.00 | (0.13) | 0.05 | (0.12) | 0.05 |

These Financial Statements should be read in conjunction with notes.


Chairman
Trustee, ICB


Managing Director
Capitec Asset Management Ltd. (AMC)


Member
Trustee, ICB


Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)


Assistant Manager - Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka
Date: 23 January, 2025

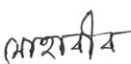
Capitec Grameen Bank Growth Fund
Statement of Changes in Equity (Un-Audited)
For the Period from July 01, 2024 to December 31, 2024

| Particulars | Unit Capital | Unrealized Gain/ (Loss) | Retained Earnings | Total Equity |
|----------------------------------|---------------|-------------------------|-------------------|---------------|
| Balance as on July 01, 2024 | 1,556,800,000 | - | (113,195,135) | 1,443,604,865 |
| Add: During the year adjustment | - | - | - | - |
| Dividend Paid | - | - | - | - |
| Net profit/(Loss) for the Period | - | - | (20,583,099) | (20,583,099) |
| Balance as on December 31, 2024 | 1,556,800,000 | - | (133,778,234) | 1,423,021,766 |

For the Period from October 17, 2023 to December 31, 2023

| Particulars | Unit Capital | Unrealized Gain/(Loss) | Retained Earnings | Total Equity |
|----------------------------------|---------------|------------------------|-------------------|---------------|
| Opening Balance | - | - | - | - |
| Add: Fund Received | 1,556,800,000 | - | - | 1,556,800,000 |
| Add: During Period adjustment | - | - | 400,000 | 400,000 |
| Net profit/(Loss) for the period | - | - | 7,214,039 | 7,214,039 |
| Balance as on December 31, 2023 | 1,556,800,000 | - | 7,614,039 | 1,564,414,039 |

These Financial Statements should be read in conjunction with notes.



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Managing Director
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Trustee, ICB



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Capitec Asset Management Ltd. (AMC)



Assistant Manager- Accounts
Capitec Asset Management Ltd. (AMC)

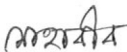
Place: Dhaka

Date: 23 January, 2025

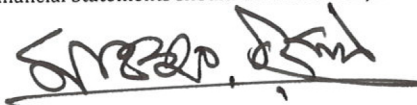
Capitec Grameen Bank Growth Fund
Statement of Cash Flows (Un-Audited)
For the Period from July 01, 2024 to December 31, 2024

| Particulars | Notes | Amount in Taka | Amount in Taka |
|--|-------|---------------------------------------|--|
| | | July 01, 2024 to December 31, 2024 | October 17, 2023 to December 31, 2023 |
| Cash flow from operating activities | | | |
| Net changes in Investment -Listed/ non-listed/IPO Securities | 26.00 | (314,123,813) | (220,949,907) |
| Realized gain/(loss) on sale of marketable securities | 15.00 | (5,636,184) | 145,945 |
| Profit on deposits | 27.00 | 18,752,812 | 18,418,240 |
| Dividend income received in cash | 28.00 | 12,296,621 | - |
| Advance deposits and pre-payments | 29.00 | 1,357,524 | (3,396,000) |
| Accounts Receivable From Broker | | - | (10,297,898) |
| (Increase)/Decrease in Cash Paid to Operating Exp. | 30.00 | (12,544,492) | (27,587,260) |
| Net cash inflow/(outflow) by operating activities | | (299,897,532) | (243,666,880) |
| Cash flow from investment activities | | | |
| Net changes in Investment in Money Market Instruments (MTDR) | | 145,000,000 | - |
| Net changes Investment in Govt. Treasury bill | | - | - |
| Net cash inflow/(outflow) from investment activities | | 145,000,000 | - |
| Cash flow from financing activities | | | |
| Sponsor Contribution | | - | 1,000,000,000 |
| IPO Subscription | | - | 556,800,000 |
| Net cash inflow/(outflow) from financing activities | | - | 1,556,800,000 |
| Increase/(Decrease) in cash | | (154,897,532) | 1,313,133,120 |
| Cash & cash equivalent at beginning of the Period | | 209,646,221 | - |
| Cash & cash equivalent at end of the Period | | 54,748,689 | 1,313,133,120 |
| Net Operating Cash Flow Per Unit (NOCFPU) | 32.00 | (1.93) | (1.57) |

These Financial Statements should be read in conjunction with notes.



Chairman
Trustee (ICB)



Managing Director
Capitec Asset Management Ltd. (AMC)



Member
Trustee, (ICB)



Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)



Assistant Manager- Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka
Date: 23 January, 2025

Capitec Grameen Bank Growth Fund
Notes to the financial statement (Un-Audited)
As at December 31, 2024

| Notes | Particular | Amount in Taka | Amount in Taka |
|--|--|----------------------|--------------------|
| | | December 31, 2024 | June 30, 2024 |
| 1.00 Marketable Investment-at market price : Tk 1,015,645,796 | | | |
| | This is made up as follows: | | |
| | Particulars | | |
| | Investments in Listed Securities | 917,797,210 | 667,526,715 |
| | Investment in Non-Listed securities | 97,848,586 | 89,240,000 |
| | | 1,015,645,796 | 756,766,715 |
| | Annexure-A may kindly be seen for details of Marketable Investment | | |
| 2.00 IPO investment:(IPO Allotments) price: Tk 10,000,000 | | | |
| | This is made up as follows: | | |
| | Particulars | | |
| | IPO investment | 10,000,000 | 14,250,000 |
| | | 10,000,000 | 14,250,000 |
| | Annexure-A may kindly be seen for details of Investment in IPO | | |
| 3.00 Investment in Govt. Treasury bill: Tk 139,802,359 | | | |
| | This is made up as follows: | | |
| | Particulars | | |
| | Investment in Govt. Treasury bill | 3.01 125,611,780 | 125,611,780 |
| | Add: Treasury bill Profit Receivables | 3.02 14,190,579 | 6,917,413 |
| | Closing Balance: | 139,802,359 | 132,529,193 |
| | Annexure-A may kindly be seen for details of Investment in Govt. Treasury bill | | |
| 3.01 Investment in Govt. Treasury bill: Tk.125,611,780 | | | |
| | This is made up as follows: | | |
| | Particulars | | |
| | Opening Balance | 125,611,780 | - |
| | Add: Addition during the Period | 68,045,090 | 125,611,780 |
| | Less: During the period maturity | (68,045,090) | - |
| | Closing Balance: | 125,611,780 | 125,611,780 |
| 3.02 Treasury bill Profit Receivables: Tk.14,190,579 | | | |
| | This is made up as follows: | | |
| | Particulars | | |
| | Opening Balance | 6,917,413 | - |
| | Add: Addition during the Period Receivables | 9,228,076 | 6,917,413 |
| | Less: During the period Profit Received | (1,954,910) | - |
| | Closing Balance: | 14,190,579 | 6,917,413 |
| | Annexure-P | | |
| 4.00 Preliminary and issue expenses : Tk 21,089,857 | | | |
| | This is made up as follows: | | |
| | Particulars | | |
| | Opening Preliminary and issue expenses | 23,895,738 | 27,830,071 |
| | Less: Amortization during the Period | (2,805,881) | (3,934,333) |
| | Closing Balance: | 21,089,857 | 23,895,738 |
| 5.00 Advance deposits and pre-payments : Tk 1,864,397 | | | |
| | This is made up as follows: | | |
| | Particulars | | |
| | CDBL Security Deposit | 500,000 | 500,000 |
| | Advance BSEC Annual Fee | 706,191 | 1,428,076 |
| | Advance DSE Annual Fee | 361,503 | 664,800 |
| | Advance CSE Annual Fee | 296,703 | 600,000 |
| | Advance Trustee Fee | - | 29,045 |
| | Closing Balance: | 1,864,397 | 3,221,921 |

| Notes | Particular | Amount in Taka | Amount in Taka |
|-------|------------|-------------------|----------------|
| | | December 31, 2024 | June 30, 2024 |

6.00 Accounts receivable : Tk 30,115,618

This is made up as follows:

Particulars

| | | | |
|---|------------|-------------------|------------------|
| MTDR/FDR Profit Receivables | Annexure-N | 8,047,589 | 3,497,644 |
| Treasury bond Profit Receivables | Annexure-O | 8,116,752 | 2,067,904 |
| Non listed Bond coupon Profit Receivables | Annexure-M | 5,994,330 | - |
| Dividend Receivables | Annexure-E | 7,956,947 | 3,058,079 |
| Closing Balance: | | 30,115,618 | 8,623,627 |

7.00 Investment in Money Market Instruments Tk. 155,000,000

This is made up as follows:

Particulars

| | | |
|---|--------------------|--------------------|
| Investment in Money Market Instruments (FDR/MTDR) | 155,000,000 | 300,000,000 |
| Closing Balance: | 155,000,000 | 300,000,000 |

Annexure-A may kindly be seen for details of Investment in Money Market Instruments (MTDR)

8.00 Cash and cash equivalents : Tk 54,748,689

This is made up as follows:

Particulars

| Name of the Bank | Branch | Account Number | | |
|--------------------------------|---------|----------------|-------------------|--------------------|
| City Bank PLC. (Islamic Wings) | Gulshan | 1781300000001 | 37,060,543 | 88,390,470 |
| City Bank PLC. (Islamic Wings) | Gulshan | 1781300000003 | 17,688,146 | 121,255,751 |
| Closing Balance: | | | 54,748,689 | 209,646,221 |

9.00 Unit capital Fund : Tk 1,556,800,000

This is made up as follows:

Particulars

| | | |
|---|----------------------|----------------------|
| Opening balance as at 01 July 2024 | 1,556,800,000 | - |
| Add: New subscription | - | 1,556,800,000 |
| Closing balance as at 31 December 2024 | 1,556,800,000 | 1,556,800,000 |

Details of Unit Holding Position as on Reporting Date (%)

| Particular | Number of Units | % of Units |
|--------------|--------------------|---------------|
| Sponsor | 100,000,000 | 64.23% |
| Institution | 3,058,844 | 1.96% |
| Individual | 51,150,726 | 32.86% |
| Others | 1,470,430 | 0.94% |
| Total | 155,680,000 | 100.0% |

10.00 Retained earnings : Tk -133,778,234

This is made up as follows:

Particulars

| | | |
|---------------------------------|----------------------|----------------------|
| Opening balance | (113,195,135) | - |
| Add: Addition during the Period | (20,583,099) | (113,595,135) |
| Less: Dividend Paid | - | - |
| Add: During the year adjustment | - | 400,000 |
| Closing Balance: | (133,778,234) | (113,195,135) |

11.00 Unclaimed Dividend: Tk 0

This is made up as follows:

Particulars

| | | |
|--------------------|---|---|
| Unclaimed Dividend | - | - |
| | - | - |

| Notes | Particular | Amount in Taka | Amount in Taka |
|-------|------------|-------------------|----------------|
| | | December 31, 2024 | June 30, 2024 |

12.00 Other Liabilities : Tk 5,244,950

This is made up as follows:

Particulars

Management Fees

Trustee Fees

Custodian Fees

Audit Fees

Others Payable

Closing Balance:

| | |
|------------------|------------------|
| 4,579,352 | 4,658,388 |
| 6,014 | - |
| 648,984 | 635,162 |
| - | 35,000 |
| 10,600 | - |
| 5,244,950 | 5,328,550 |

13.00 Net Asset Value (NAV) per unit at cost price : Tk 10.61

This is made up as follows:

Particulars

Total Assets at Market Price

Add: Investment diminution reserve-unrealized gain/(loss)

Less: Total Liabilities

Total net asset value (NAV) at cost price

Outstanding number of units

Net Asset Value (NAV) per unit at cost price

| | |
|----------------------|----------------------|
| 1,428,266,716 | 1,448,933,415 |
| 228,044,527 | 168,549,796 |
| (5,244,950) | (5,328,550) |
| 1,651,066,293 | 1,612,154,660 |
| 155,680,000 | 155,680,000 |
| 10.61 | 10.36 |

14.00 Net Asset Value (NAV) per unit at market price : Tk 9.14

This is made up as follows:

Particulars

Total Assets at Market Price

Less: Total Liabilities

Net Asset Value (NAV) at market price

Outstanding number of units

Net Asset Value (NAV) per unit at market price

| | |
|----------------------|----------------------|
| 1,428,266,716 | 1,448,933,415 |
| (5,244,950) | (5,328,550) |
| 1,423,021,766 | 1,443,604,865 |
| 155,680,000 | 155,680,000 |
| 9.14 | 9.27 |

Capitec Grameen Bank Growth Fund

Notes to the Profit or Loss and Other Comprehensive Income (Un-Audited)

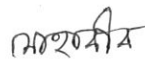
For the Period from July 01, 2024 to December 31, 2024

| Notes | Particular | Amount in Taka | Amount in Taka |
|--------------|---|---------------------------------------|--|
| | | July 01, 2024 to December 31, 2024 | October 17, 2023 to December 31, 2023 |
| 15.00 | Realized gain/(loss) on sale of marketable securities : Tk -5,636,184 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | Realized gain/(loss) on sale of marketable securities | (5,636,184) | 145,945 |
| | Closing Balance: | (5,636,184) | 145,945 |
| | Annexure-C may kindly be seen for details of realized gain/(loss) on sale of marketable securities. | | |
| 16.00 | Dividend income : Tk 17,195,489 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | Dividend income | 17,195,489 | 671,371 |
| | Closing Balance: | 17,195,489 | 671,371 |
| | Annexure-D may kindly be seen for details of dividend income. | | |
| 17.00 | Profit on deposits : Tk 42,619,101 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | Profit on Bank Accounts | Annexure-I | 3,574,060 |
| | Profit on FDR/MTDR | Annexure-J | 15,312,445 |
| | Govt. Treasury Bill Profit | Annexure-L | 9,228,076 |
| | Govt. Treasury Bond Profit | Annexure-K | 8,510,190 |
| | Non listed Bond Coupon Profit | Annexure-M | 5,994,330 |
| | Closing Balance: | 42,619,101 | 20,547,883 |
| 18.00 | Management fees : Tk 9,300,945 | | |
| | This is made up as follows: | | |
| | | 9,300,945 | 4,099,736 |
| | | 9,300,945 | 4,099,736 |
| | Annexure-F may kindly be seen for details of Management fees. | | |
| 19.00 | Trustee fees : Tk 727,817 | | |
| | This is made up as follows: | | |
| | | 727,817 | 326,475 |
| | | 727,817 | 326,475 |
| | Annexure-G may kindly be seen for details of Trustee fees. | | |
| 20.00 | Custodian fees : Tk 647,474 | | |
| | This is made up as follows: | | |
| | | 647,474 | 69,898 |
| | | 647,474 | 69,898 |
| | Annexure-H may kindly be seen for details of Custodian fees. | | |
| 21.00 | Amortization of preliminary and issue expenses : Tk 2,805,881 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | Preliminary and issue expenses during the Period | 2,805,881 | 1,158,951 |
| | Amortized of preliminary and issue expenses | 2,805,881 | 1,158,951 |
| 22.00 | Other operating expenses : Tk 0 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | ESS Register Fees | - | 25,000 |
| | Bidding/Subscription Fees | - | 6,000 |
| | Closing Balance: | - | 31,000 |

| Notes | Particular | Amount in Taka | Amount in Taka |
|--------------|---|---------------------------------------|--|
| | | July 01, 2024 to December 31, 2024 | October 17, 2023 to December 31, 2023 |
| 23.00 | Write Back of Provision/ (Provision) against marketable Investment : TK -59,494,731 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | Opening Balance | (168,549,796) | - |
| | Unrealized Gain/(Loss) | (228,044,527) | (8,338,911) |
| | Write Back of Provision/ (Provision) against marketable Investment | (59,494,731) | (8,338,911) |
| | Annexure-A may kindly be seen for details of Marketable Investment | | |
| 24.00 | Earnings per unit: Tk -0.13 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | Net profit for the year | (20,583,099) | 7,214,039 |
| | Outstanding number of units | 155,680,000 | 155,680,000 |
| | Earnings Per Unit | (0.13) | 0.05 |
| 25.00 | Non-Performing Investment: Tk 0 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | Non-Performing Investment | - | - |
| | Annexure-Q may kindly be seen for details of Non-Performing Investment. | | |
| 26.00 | Net changes in Investment -Listed/ non-listed/IPO Securities :Tk.-314,123,813 | | |
| | Net Investments in securities Current preiod Cost | (1,173,690,323) | (220,949,907) |
| | Net Investments in securities Last Year Cost | 859,566,510 | - |
| | | (314,123,813) | (220,949,907) |
| 26.01 | Net changes in Investment Breakup: | | |
| | Sale of Securities during the preiod (at Cost) | 153,394,842 | 34,640,962 |
| | Less: Purchase of Securities during the preiod (Total Cost Value) | (467,518,654) | (255,590,869) |
| | Net changes in Investment | (314,123,813) | (220,949,907) |
| 27.00 | Profit on Bank Deposits :Tk.18,752,812 | | |
| | Profit Income on Bank Deposits | 42,619,101 | 20,547,883 |
| | Add: Previous year Profit Receivable on MSND,MTDR ,GT Bond & Bill & Non listed Bond coupon Profit | 12,482,961 | - |
| | Less: Current preiod Profit Receivable on MSND, MTDR,GT Bond & Bill & Non listed Bond coupon Profit | (36,349,250) | (2,129,643) |
| | | 18,752,812 | 18,418,240 |
| 28.00 | Dividend income received in cash: Tk.12,296,621 | | |
| | Dividend Income from Investment in Securities | 17,195,489 | 671,371 |
| | Add: Previous year Dividend Receivable | 3,058,079 | - |
| | Less: Current preiod Dividend Receivable | (7,956,947) | (671,371) |
| | | 12,296,621 | - |
| 29.00 | Advance, deposit and prepayments: Tk. 1,357,524 | | |
| | Advance deposits & pre-payments Lsat Year | 3,221,921 | - |
| | Less: Advance deposits & pre-payments Current preiod | (1,864,397) | (3,396,000) |
| | | 1,357,524 | (3,396,000) |
| 30.00 | Cash Paid to Operating Exp.: Tk. -12,544,492 | | |
| | Operating Expenses | (15,266,774) | (5,812,249) |
| | Less: Amotization | 2,805,881 | 1,158,951 |
| | Opening Current Liabilities | (5,328,550) | - |
| | Closing Current Liabilities | 5,244,950 | 4,496,109 |
| | Less: Preliminary expenses | - | (27,830,071) |
| | During Period adjustment | - | 400,000 |
| | | (12,544,492) | (27,587,260) |

| Notes | Particular | Amount in Taka | Amount in Taka |
|--------------|---|---------------------------------------|--|
| | | July 01, 2024 to December 31, 2024 | October 17, 2023 to December 31, 2023 |
| 31.00 | Reconciliation between Net profit to Operating Cash Flows : TK. -299,897,532 | | |
| | Profit/(Loss) before provision | 38,911,632 | 15,552,950 |
| | Operating Cash Flows before Changes in Working Capital | 38,911,632 | 15,552,950 |
| | Less: Increase/Add:Decrease in Dividend Receivable | (4,898,868) | (671,371) |
| | Less: Increase/Add:Decrease in Profit Receivable | (16,593,123) | (2,129,643) |
| | Less: Increase/Add:Decrease in Treasury bill Profit Receivables | (7,273,166) | - |
| | Less: Increase/Add:Decrease in Prepaid Expenses | 1,357,524 | (3,396,000) |
| | Less: Increase/Add:Decrease in Accounts Payable | (83,600) | 4,496,109 |
| | Less: Increase/Add:Decrease in Preliminary Expenses | 2,805,881 | (26,671,120) |
| | Add: Increase/Add During the period adjustment | - | 400,000 |
| | Add: Increase/Add Investment in Listed/Non-Listed Securities/IPO | (314,123,813) | (220,949,907) |
| | Add: Increase/Add Investment in Govt. Treasury bill | - | - |
| | Add: Increase/Add Accounts Receivable From Broker | - | (10,297,898) |
| | Add: Increase/Add Investment in IPO | - | - |
| | Net Changes in Working Capital | (338,809,165) | (259,219,830) |
| | Net Operating Cash Flows | (299,897,532) | (243,666,880) |
| 32.00 | Net Operating Cash Flow per unit: Tk -1.93 | | |
| | This is made up as follows: | | |
| | <u>Particulars</u> | | |
| | Net Cash inflow/ (out flow) from operating activities | (299,897,532) | (243,666,880) |
| | Outstanding number of units | 155,680,000 | 155,680,000 |
| | Net Operating Cash Flow Per Unit (NOCFPU) | (1.93) | (1.57) |
| 33.00 | Events after the reporting Period | | |

The Board of Trustees in its meeting held on 23 January 2025 approved the 2nd Quarter Unaudited financial statements of the Fund for the Period ended 31 December 2024 and authorized the same for issue.



Chairman
Trustee, ICB



Managing Director
Capitec Asset Management Ltd. (AMC)



Member
Trustee, ICB



Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)



Assistant Manager- Accounts
Capitec Asset Management Ltd. (AMC)

Asset Manager: Capitec Asset Management Limited
Capitec Grameen Bank Growth Fund
Portfolio Statement as at December 31, 2024

Annexure - A
[Figure in Bangladeshi Taka]

I. Investment in Capital Market Securities (Listed)

| SL | Investment in Stocks/Securities(Sectorwise)-Trading Code | No. of Shares/ Unit | Average Cost Price | Cost Value | Market Price | Market Value | Appreciation (or Diminution) in the Market Value/ Fair Value of Investments | % Change(In term of Cost) | % of Total Investment |
|-------------------------------------|--|------------------------|-----------------------|--------------------|--------------|--------------------|---|------------------------------------|--------------------------|
| A. Share of Listed Companies | | | | | | | | | |
| 1 | Sector | | | | | | | | |
| 2 | BANK | 500,000 | 24.22 | 12,112,110 | 22.40 | 11,200,000 | (912,110) | -7.53% | 0.76% |
| 3 | MTB | 527,558 | 13.43 | 7,082,594 | 12.30 | 6,488,963 | (593,630) | -8.38% | 0.45% |
| 4 | LHB | 142,523 | 74.39 | 10,602,232 | 53.90 | 7,681,990 | (2,920,242) | -27.54% | 0.67% |
| 5 | NPOLYMER | 1,505,000 | 53.86 | 81,058,485 | 32.10 | 48,310,500 | (32,747,985) | -40.40% | 5.10% |
| 6 | BSRMSTEEL | 286,715 | 66.26 | 18,999,054 | 50.80 | 14,565,122 | (4,433,932) | -23.34% | 1.20% |
| 7 | NIALCO | 463,042 | 52.89 | 24,489,946 | 25.30 | 11,714,963 | (12,774,984) | -52.16% | 1.54% |
| 8 | LANKABAFIN | 1,947,808 | 25.83 | 50,303,486 | 18.60 | 36,229,229 | (14,074,258) | -27.98% | 3.17% |
| 9 | CVOPRL | 141,218 | 191.13 | 26,991,528 | 103.50 | 14,616,063 | (12,375,465) | -45.85% | 1.70% |
| 10 | MJLBD | 96,000 | 102.41 | 9,831,580 | 94.10 | 9,033,600 | (797,980) | -8.12% | 0.62% |
| 11 | BATBC | 110,326 | 453.63 | 50,047,391 | 367.60 | 40,555,838 | (9,491,553) | -18.97% | 3.15% |
| 12 | LOVELLO | 230,500 | 84.77 | 19,539,304 | 86.60 | 19,961,300 | 421,996 | 2.16% | 1.23% |
| 13 | RELIANCINS | 274,463 | 70.67 | 19,395,343 | 57.20 | 15,699,284 | (3,696,060) | -19.06% | 1.22% |
| 14 | MERCINS | 583,147 | 34.43 | 20,077,575 | 25.00 | 14,578,675 | (5,498,900) | -27.39% | 1.26% |
| 15 | MEGHNAINS | 200,000 | 37.60 | 7,520,820 | 27.90 | 5,580,000 | (1,940,820) | -25.81% | 0.47% |
| 16 | CLICL | 301,000 | 56.55 | 17,021,373 | 36.90 | 11,106,900 | (5,914,473) | -34.75% | 1.07% |
| 17 | MEGHNALIFE | 126,000 | 76.59 | 9,649,991 | 55.40 | 6,980,400 | (2,669,591) | -27.66% | 0.61% |
| 18 | ITC | 1,112,696 | 51.77 | 57,601,075 | 35.70 | 39,723,247 | (17,877,828) | -31.04% | 3.62% |
| 19 | GENEXIL | 1,003,559 | 69.77 | 70,023,042 | 29.10 | 29,203,567 | (40,819,475) | -58.29% | 4.41% |
| 20 | BEXIMCO | 540,804 | 99.55 | 53,838,510 | 110.10 | 59,542,520 | 5,704,010 | 10.59% | 3.39% |
| 21 | BERGERPBL | 1,598 | 1,882.21 | 3,007,766 | 1,822.90 | 2,912,994 | (94,772) | -3.15% | 0.19% |
| 22 | SINOBANGLA | 220,000 | 44.78 | 9,850,709 | 38.80 | 8,536,000 | (1,314,709) | -13.35% | 0.62% |
| 23 | KBSEED | 835,000 | 22.82 | 19,053,381 | 10.10 | 8,433,500 | (10,619,881) | -55.74% | 1.20% |
| 24 | SOURPHARMA | 303 | 211.43 | 64,063 | 217.70 | 65,963 | 1,900 | 2.97% | 0.00% |
| 25 | MARICO | 11,839 | 2,373.91 | 28,104,741 | 2,282.80 | 27,025,069 | (1,078,672) | -3.84% | 1.77% |
| 26 | ASIATICLAB | 200,000 | 70.59 | 14,117,212 | 36.00 | 7,200,000 | (6,917,212) | -49.00% | 0.89% |
| 27 | ACMELAB | 161,000 | 91.49 | 14,730,026 | 75.10 | 12,091,100 | (2,638,926) | -17.92% | 0.93% |
| 28 | BXPBARMA | 342,500 | 87.07 | 29,820,010 | 81.60 | 27,948,000 | (1,872,010) | -6.28% | 1.88% |
| 29 | MALEKSPIN | 350,000 | 33.68 | 11,786,713 | 24.90 | 8,715,000 | (3,071,713) | -26.06% | 0.74% |
| 30 | SEAPEARL | 75,000 | 191.24 | 14,343,365 | 34.70 | 2,602,500 | (11,740,865) | -81.86% | 0.90% |
| 31 | BSCPLC | 238,335 | 208.27 | 49,638,457 | 126.10 | 30,054,044 | (19,584,413) | -39.45% | 3.12% |
| Sub-Total | | | | 760,701,985 | | 538,357,330 | (222,344,555) | -29.23% | 47.87% |
| B. Share of Listed Bond | | | | | | | | | |
| 31 | Corporate Bond | | | | | | | | |
| | BANKASI1PB | 9,000 | 5,000.00 | 45,000,000 | 4,650.00 | 41,850,000 | (3,150,000) | -7.00% | 2.83% |
| Sub-Total | | | | 45,000,000 | | 41,850,000 | (3,150,000) | -7.00% | 2.83% |

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Investment in Money Market Instruments G-SEC (Treasury bill) :

| Sl. & Date | G-SEC - Treasury bill ISIN | Types (G Sec./Others) | Rate of Profit | Investment Value | Maturity Value | % of Total Investment |
|----------------|----------------------------|-----------------------|----------------|------------------|----------------|-----------------------|
| 01& 08/01/2024 | BD 0936433251 (364 Days) | Government Securities | 11.49% | 125,611,780 | 140,000,000 | 7.90% |
| Sub-Total | | | | 125,611,780 | 140,000,000 | 7.90% |

B. Term Deposit:

| Sl. & Date | Bank/Non-Bank Name | Rate of Profit | Investment Value | Maturity Value | % of Total Investment |
|----------------|---|----------------|------------------|----------------|-----------------------|
| 2 & 17/06/2024 | City Bank PLC. (Islamic Wings) | 9.36% | 100,000,000 | 105,128,767 | 6.29% |
| 4 & 28/06/2024 | United Commercial Bank PLC. | 11.00% | 50,000,000 | 52,750,000 | 3.15% |
| 5 & 28/07/2024 | Islamic Finance and Investment Limited (IFIL) | 11.50% | 5,000,000 | 5,287,500 | 0.31% |
| Sub-Total | | | 155,000,000 | 163,166,267 | 9.75% |

C. Cash at Bank :

| A/C NO | Bank Name | Rate of Profit | Available Balance | Remarks |
|--|--------------------------------|----------------|-------------------|---------|
| 1781300000001 | City Bank PLC. (Islamic Wings) | 5.25%-5.75% | 37,060,543 | N/A |
| 1781300000003 | City Bank PLC. (Islamic Wings) | 5.25%-5.75% | 17,688,146 | |
| Sub-Total | | | 54,748,689 | |
| Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market): | | | 335,360,469 | |
| Total Investment=(I+II+III) | | | 1,589,050,792 | |

Capitec Grameen Bank Growth Fund

Valuation of Open-End Mutual Fund

As at December 31, 2024

Annexure - B

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

| Serial | Fund Name | No. of Unit | Average Cost Price per unit | Latest Surrender Value per unit as on December 26, 2024 | Required Provision per unit | Required Provision | Status |
|--------|-------------------------|-------------|-----------------------------|---|-----------------------------|--------------------|-------------------------|
| 1 | 3i AMCL 1st Mutual Fund | 1,000,000 | 10.00 | 7.82 | 2.18 | 2,180,000.00 | Provision Applicable |
| 2 | CAPM Unit Fund | 115,710 | 86.42 | 86.67 | No Provision Required | - | No Provision Applicable |

A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcomp)

Capitec Grameen Bank Growth Fund

For the period from 01 July 2024 to 31 December 2024

Investment in Securities

| | | | | | | | Annexure- C |
|--------------|--------------------------------|---------------------|------------------------------------|----------------------------|--------------|--------------------|---|
| S.L | Company Name (Trading Code) | Number of Shares | Avarage Cost Value Per Share | Total Cost Value Amount | Market Price | Market Value | Appreciation (or Diminution) in the Market Value/ Fair Value of Investments |
| 1 | ACMELAB | 161,000 | 91.49 | 14,730,026 | 75.10 | 12,091,100 | (2,638,926) |
| 2 | BD0929241059 | 1,000,000 | 100.07 | 100,073,000 | 100.55 | 100,549,000 | 476,000 |
| 3 | BD0944051202 | 1,000,000 | 100.61 | 100,614,000 | 101.97 | 101,968,600 | 1,354,600 |
| 4 | BRACBANK | 385,000 | 51.52 | 19,834,796 | 49.00 | 18,865,000 | (969,796) |
| 5 | BSRMSTEEL | 286,715 | 66.26 | 18,999,054 | 50.80 | 14,565,122 | (4,433,932) |
| 6 | BXPHERMA | 342,500 | 87.07 | 29,820,010 | 81.60 | 27,948,000 | (1,872,010) |
| 7 | CAPM Unit Fund | 115,710 | 86.42 | 9,999,658 | 86.67 | 10,028,586 | 28,928 |
| 8 | CITYBANK | 500,000 | 24.22 | 12,112,110 | 22.40 | 11,200,000 | (912,110) |
| 9 | GP | 32,000 | 341.15 | 10,916,669 | 323.10 | 10,339,200 | (577,469) |
| 10 | IBNSINA | 38,000 | 308.26 | 11,713,854 | 286.80 | 10,898,400 | (815,454) |
| 11 | ITC | 215,187 | 45.95 | 9,887,061 | 35.70 | 7,682,176 | (2,204,886) |
| 12 | LOVELLO | 315,000 | 89.11 | 28,070,297 | 86.60 | 27,279,000 | (791,297) |
| 13 | MALEKSPIN | 350,000 | 33.68 | 11,786,713 | 24.90 | 8,715,000 | (3,071,713) |
| 14 | MARICO | 10,636 | 2,353.70 | 25,033,981 | 2,282.80 | 24,279,861 | (754,121) |
| 15 | MEGHNALIFE | 126,000 | 76.59 | 9,649,991 | 55.40 | 6,980,400 | (2,669,591) |
| 16 | MJLBD | 265,345 | 92.99 | 24,673,243 | 94.10 | 24,968,965 | 295,722 |
| 17 | MTB | 527,558 | 13.43 | 7,082,594 | 12.30 | 6,488,963 | (593,631) |
| 18 | PARAMOUNT | 61,936 | 55.35 | 3,428,131 | 41.20 | 2,551,763 | (876,368) |
| 19 | SINOBANGLA | 220,000 | 44.78 | 9,850,709 | 38.80 | 8,536,000 | (1,314,709) |
| 20 | WALTONHIL | 15,500 | 596.31 | 9,242,757 | 487.50 | 7,556,250 | (1,686,507) |
| Total | | | | 467,518,654 | | 443,491,386 | (24,027,269) |

Capitec Grameen Bank Growth Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the Period from July 01, 2024 to December 31, 2024

Annexure - D

| SL | Name of the Company (Trading Code) | No. of Share | Avarage Sell Price per Share | Sell Value | Avarage Cost Price per Share | Cost Value | Profit/(Loss) |
|--------------|---------------------------------------|--------------|------------------------------------|--------------------|------------------------------------|--------------------|--------------------|
| 1 | BATASHOE | 83 | 934.16 | 77,535 | 988.69 | 82,061 | (4,526) |
| 2 | BRACBANK | 385,000 | 52.88 | 20,357,793 | 51.52 | 19,834,796 | 522,997 |
| 3 | CRAFTSMAN | 2,577 | 35.84 | 92,367 | 10.00 | 25,770 | 66,597 |
| 4 | DOREENPWR | 161,096 | 24.73 | 3,983,274 | 61.11 | 9,844,544 | (5,861,270) |
| 5 | GP | 32,136 | 342.58 | 11,009,282 | 340.70 | 10,948,702 | 60,580 |
| 6 | IBNSINA | 38,000 | 340.09 | 12,923,430 | 308.26 | 11,713,854 | 1,209,576 |
| 7 | LANKABAFIN | 313,000 | 18.04 | 5,645,988 | 25.83 | 8,083,441 | (2,437,453) |
| 8 | LOVELLO | 90,000 | 88.90 | 8,001,376 | 94.79 | 8,530,993 | (529,617) |
| 9 | MJLBD | 169,345 | 93.61 | 15,852,050 | 87.64 | 14,841,663 | 1,010,388 |
| 10 | NAVANAPHAR | 97,000 | 73.32 | 7,111,805 | 98.01 | 9,506,732 | (2,394,927) |
| 11 | NPOLYMER | 212,476 | 35.51 | 7,544,610 | 53.86 | 11,443,842 | (3,899,232) |
| 12 | OLYMPIC | 182,530 | 172.69 | 31,521,878 | 159.14 | 29,047,694 | 2,474,184 |
| 13 | PADMAOIL | 11,900 | 210.57 | 2,505,825 | 209.62 | 2,494,459 | 11,366 |
| 14 | PARAMOUNT | 61,936 | 63.90 | 3,957,717 | 55.35 | 3,428,131 | 529,586 |
| 15 | RECKITT BEN | 15 | 4,811.59 | 72,174 | 5,026.80 | 75,402 | (3,228) |
| 16 | TECHNODRUG | 125,000 | 52.91 | 6,613,779 | 34.00 | 4,250,000 | 2,363,779 |
| 17 | WALTONHIL | 15,500 | 676.63 | 10,487,775 | 596.31 | 9,242,757 | 1,245,018 |
| Total | | | | 147,758,658 | | 153,394,842 | (5,636,184) |

Capitec Grameen Bank Growth Fund

Dividend Income

For the Period from July 01, 2024 to December 31, 2024

| | | | | | | Annexure-E |
|--------------|------------------------------------|--------------|-------------------|------------|------------|-------------------|
| SL No. | Name of the Company (Trading Code) | No of Shares | Record Date | Face Value | Dividend % | Net Cash Dividend |
| | | A | | C | B | D=(A*B*C) |
| 01 | MEGHNALIFE | 126,000 | July 18, 2024 | 10.00 | 15.00% | 189,000 |
| 02 | GP | 136 | August 13, 2024 | 10.00 | 160.00% | 2,176 |
| 03 | BERGERPBL | 1,598 | August 18, 2024 | 10.00 | 500.00% | 79,900 |
| 04 | MARICO | 7,203 | August 25, 2024 | 10.00 | 1000.00% | 720,300 |
| 05 | LANKABAFIN | 2,147,808 | September 4, 2024 | 10.00 | 10.00% | 2,147,808 |
| 06 | CLICL | 301,000 | August 25, 2024 | 10.00 | 2.50% | 75,250 |
| 07 | NPOLYMER | 1,617,476 | October 22, 2024 | 10.00 | 10.50% | 1,698,350 |
| 08 | CVOPRL | 141,218 | October 31, 2024 | 10.00 | 10.00% | 141,218 |
| 09 | BSCPLC | 238,335 | November 4, 2024 | 10.00 | 40.00% | 953,340 |
| 10 | LOVELLO | 55,000 | November 10, 2024 | 10.00 | 10.00% | 55,000 |
| 11 | LHBL | 142,523 | November 11, 2024 | 10.00 | 19.00% | 270,794 |
| 12 | BSRMSTEEL | 286,715 | November 14, 2024 | 10.00 | 32.00% | 917,488 |
| 13 | ITC | 1,112,696 | November 14, 2024 | 10.00 | 11.00% | 1,223,966 |
| 14 | MJLBD | 96,000 | November 17, 2024 | 10.00 | 52.00% | 499,200 |
| 15 | NIALCO | 463,042 | November 17, 2024 | 10.00 | 6.00% | 277,825 |
| 16 | MARICO | 11,839 | November 18, 2024 | 10.00 | 450.00% | 532,755 |
| 17 | MALEKSPIN | 350,000 | November 18, 2024 | 10.00 | 10.00% | 350,000 |
| 18 | BATBC | 110,326 | November 19, 2024 | 10.00 | 150.00% | 1,654,890 |
| 19 | ACMELAB | 161,000 | November 20, 2024 | 10.00 | 35.00% | 563,500 |
| 20 | GENEXIL | 1,003,559 | November 20, 2024 | 10.00 | 3.00% | 301,068 |
| 21 | ASIATICLAB | 200,000 | November 20, 2024 | 10.00 | 10.00% | 200,000 |
| 22 | SQURPHARMA | 303 | November 21, 2024 | 10.00 | 110.00% | 3,333 |
| 23 | SEAPEARL | 75,000 | November 24, 2024 | 10.00 | 7.00% | 52,500 |
| 24 | BXPHERMA | 342,500 | November 25, 2024 | 10.00 | 40.00% | 1,370,000 |
| 25 | SINOBANGLA | 220,000 | November 28, 2024 | 10.00 | 10.00% | 220,000 |
| 26 | KBSEED | 835,000 | December 8, 2024 | 10.00 | 1.00% | 83,500 |
| 27 | INTRACOCB | 2,000 | December 22, 2024 | 5000 | 3.50% | 350,000 |
| 28 | BANKASI1PB | 9,000 | December 26, 2024 | 5000 | 5.00% | 2,250,000 |
| 29 | BANKASI1PB | | | | | 12,329 |
| Total | | | | | | 17,195,489 |

Dividend Receivables

As at December 31, 2024

| Particulars | December 31, 2024 | June 30, 2024 |
|---------------|-------------------|------------------|
| NPOLYMER | 1,698,350 | - |
| CVOPRL | 141,218 | - |
| LOVELLO | 55,000 | - |
| BSRMSTEEL | 917,488 | - |
| ITC | 1,223,966 | - |
| MJLBD | 499,200 | - |
| NIALCO | 277,825 | - |
| MALEKSPIN | 350,000 | - |
| ACMELAB | 563,500 | - |
| GENEXIL | 301,068 | - |
| ASIATICLAB | 200,000 | - |
| SQURPHARMA | 3,333 | - |
| SEAPEARL | 52,500 | - |
| BXPHERMA | 1,370,000 | - |
| SINOBANGLA | 220,000 | - |
| KBSEED | 83,500 | - |
| BATASHOE | - | 872 |
| MERCINS | - | 583,147 |
| MARICO | - | 24,060 |
| MEGHNAINS | - | 200,000 |
| BANKASI1PB | - | 2,250,000 |
| Total: | 7,956,947 | 3,058,079 |

Capitec Grameen Bank Growth Fund
Management fees
For the Period from July 01, 2024 to December 31, 2024

| | | Annexure-F |
|------------------------------|------------------|-------------------|
| Date | NAV | Fees |
| July 4, 2024 | 1,466,341,097.06 | 205,092.43 |
| July 11, 2024 | 1,465,836,699.18 | 358,814.75 |
| July 18, 2024 | 1,448,529,356.38 | 355,486.41 |
| July 25, 2024 | 1,450,263,474.76 | 355,819.90 |
| August 1, 2024 | 1,437,749,538.03 | 353,413.37 |
| August 8, 2024 | 1,507,111,763.43 | 366,752.26 |
| August 15, 2024 | 1,497,102,041.14 | 364,827.32 |
| August 22, 2024 | 1,471,666,817.59 | 359,935.93 |
| August 29, 2024 | 1,487,491,464.75 | 362,979.13 |
| September 5, 2024 | 1,480,097,663.30 | 361,557.24 |
| September 12, 2024 | 1,473,151,612.71 | 360,221.46 |
| September 19, 2024 | 1,473,168,173.73 | 360,224.65 |
| September 26, 2024 | 1,441,307,781.06 | 354,097.65 |
| September 30, 2024 | 1,441,571,213.34 | 202,370.64 |
| October 3, 2024 | 1,428,441,441.29 | 150,695.72 |
| October 9, 2024 | 1,429,586,692.05 | 301,580.22 |
| October 17, 2024 | 1,407,147,577.45 | 397,175.29 |
| October 24, 2024 | 1,388,608,775.40 | 343,963.23 |
| October 31, 2024 | 1,399,454,073.33 | 346,048.86 |
| November 7, 2024 | 1,415,426,244.36 | 349,120.43 |
| November 14, 2024 | 1,416,824,405.43 | 349,389.31 |
| November 21, 2024 | 1,406,422,086.13 | 347,388.86 |
| November 28, 2024 | 1,420,520,772.46 | 350,100.15 |
| December 5, 2024 | 1,416,145,577.90 | 349,258.76 |
| December 12, 2024 | 1,404,177,610.59 | 346,957.23 |
| December 19, 2024 | 1,409,868,862.47 | 348,051.70 |
| December 26, 2024 | 1,415,878,864.38 | 349,207.47 |
| December 31, 2024 | 1,423,021,767.64 | 250,415.08 |
| Total Management fees | | 9,300,945 |

Capitec Grameen Bank Growth Fund

Trustee fees

For the Period from July 01, 2024 to December 31, 2024

| | | Annexure-G |
|---------------------------|---------------|-------------------|
| Date | NAV | Fees |
| July 4, 2024 | 1,466,341,097 | 16,114 |
| July 11, 2024 | 1,465,836,699 | 28,189 |
| July 18, 2024 | 1,448,529,356 | 27,856 |
| July 25, 2024 | 1,450,263,475 | 27,890 |
| August 1, 2024 | 1,437,749,538 | 27,649 |
| August 8, 2024 | 1,507,111,763 | 28,983 |
| August 15, 2024 | 1,497,102,041 | 28,790 |
| August 22, 2024 | 1,471,666,818 | 28,301 |
| August 29, 2024 | 1,487,491,465 | 28,606 |
| September 5, 2024 | 1,480,097,663 | 28,463 |
| September 12, 2024 | 1,473,151,613 | 28,330 |
| September 19, 2024 | 1,473,168,174 | 28,330 |
| September 26, 2024 | 1,441,307,781 | 27,717 |
| October 3, 2024 | 1,428,441,441 | 23,546 |
| October 9, 2024 | 1,429,586,692 | 31,419 |
| October 17, 2024 | 1,407,147,577 | 27,061 |
| October 24, 2024 | 1,388,608,775 | 26,704 |
| October 31, 2024 | 1,399,454,073 | 26,913 |
| November 7, 2024 | 1,415,426,244 | 27,220 |
| November 14, 2024 | 1,416,824,405 | 27,247 |
| November 21, 2024 | 1,406,422,086 | 27,047 |
| November 28, 2024 | 1,420,520,772 | 27,318 |
| December 5, 2024 | 1,416,145,578 | 27,234 |
| December 12, 2024 | 1,404,177,611 | 27,003 |
| December 19, 2024 | 1,409,868,862 | 27,113 |
| December 26, 2024 | 1,415,878,864 | 27,228 |
| December 31, 2024 | 1,423,021,768 | 19,547 |
| Total Trustee fees | | 727,817 |

Annexure-H

Annexure-H

Annexure-H

Capitec Grameen Bank Growth Fund
Profit on MSND
For the Period from July 01, 2024 to December 31, 2024

Annexure-I

| SL No. | Bank/ Institution Name | Branch | Account Number | Type | Current Rate | Amount | Remarks |
|--------------|--------------------------------|---------|----------------|------|--------------|------------------|---------|
| 01 | City Bank PLC. (Islamic Wings) | Gulshan | 1781300000001 | MSND | 5.25-5.75% | 1,229,078 | |
| 02 | City Bank PLC. (Islamic Wings) | Gulshan | 1781300000003 | MSND | 5.25-5.75% | 2,344,982 | |
| Total | | | | | | 3,574,060 | |

Profit on MTDR/FDR
For the Period from July 01, 2024 to December 31, 2024

Annexure-J

| SL No. | Bank/ Institution Name | Branch | Account Number | Face Value | Current Rate | Amount | Remarks |
|--------------|--|------------------------|---------------------------------|--------------------|--------------|-------------------|---------|
| 01 | Jamuna Bank PLC.(Islamic Wing) | Noya Bazar Islamic Br. | JBL-4301000038233 | 50,000,000 | Encashment | 2,367,404 | |
| 02 | United Commercial Bank PLC | Bijoy Nagar Br. | UCBPLC-1161779/1071403000000504 | 50,000,000 | 11.00% | 2,715,863 | |
| 03 | City Bank PLC.(Islamic Wing) | Gulshan | CBL-1782780000933 | 100,000,000 | 9.36% | 4,678,219 | |
| 04 | Southeast Bank PLC.(Islamic Wing) | Motijheel | SEBL-7647912/0027-23400000051 | 100,000,000 | Encashment | 5,305,205 | |
| 05 | Islamic Finance and Investment Limited | Head office | IFIL-0017345/1112970000722 | 5,000,000 | 11.50% | 245,753 | |
| Total | | | | 305,000,000 | | 15,312,445 | |

Govt. Treasury Bond Profit
For the Period from July 01, 2024 to December 31, 2024

Annexure-K

| SL No. | Name of Instrument | Issuer | ISIN | Value | Cupon Rate | Coupon on G-T-Bill Bond | Remarks |
|--------------|--------------------|-----------------|--------------|-------------|------------|-------------------------|---------|
| 01 | 5 year G.T.Bond | Bangladesh Bank | BD0928181058 | 140,000,000 | 10.99% | 7,622,725 | |
| 02 | 5 year G.T.Bond | Bangladesh Bank | BD0929241059 | 100,000,000 | 12.38% | 714,231 | |
| 03 | 20 year G.T.Bond | Bangladesh Bank | BD0944051202 | 100,000,000 | 12.75% | 173,234 | |
| Total | | | | | | 8,510,190 | |

Govt. Treasury Bill Profit
For the Period from July 01, 2024 to December 31, 2024

Annexure-L

| SL No. | Name of Instrument | Issuer | ISIN | Face Value | Cupon Rate | Coupon on G-T-Bill Bond | Days |
|--------------|--------------------|-----------------|--------------|----------------|------------|-------------------------|----------|
| 01 | 364 Days G.T.Bill | Bangladesh Bank | BD0928181058 | 140,000,000.00 | 11.49% | 7,273,166 | 184 Days |
| 02 | 91 Days G.T.Bill | Bangladesh Bank | BD0909108245 | 50,000,000.00 | 11.56% | 1,400,250 | 91 Days |
| 03 | 91 Days G.T.Bill | Bangladesh Bank | BD0909114243 | 20,000,000.00 | 11.44% | 554,660 | 91 Days |
| Total | | | | | | 9,228,076 | |

Non listed Bond Cupon Profit
For the Period from July 01, 2024 to December 31, 2024

Annexure-M

| SL No. | Name of Instrument | Issuer Company | Face Value | Cupon Rate | Coupon on G-T-Bill Bond | Days |
|--------------|---|-----------------------------|------------|------------|-------------------------|----------|
| 01 | NAVANA Pharmaceuticals Partial Convertible Bond | NAVANA Pharmaceuticals PLC. | 80,000,000 | 14.49% | 5,796,000 | 184 Days |
| 02 | NAVANA Pharmaceuticals Partial Convertible Bond | NAVANA Pharmaceuticals PLC. | 80,000,000 | 15.04% | 198,330 | 06 Days |
| Total | | | | | 5,994,330 | |

MTDR/FDR Profit Receivables
As at December 31, 2024

Annexure-N

| SL No. | Bank/ Institution Name | Branch | Account Number | Face Value | Current Rate | Amount | Days |
|--------------|--|-----------------|---------------------------------|--------------------|--------------|------------------|------|
| 02 | United Commercial Bank PLC | Bijoy Nagar Br. | UCBPLC-1161779/1071403000000504 | 50,000,000 | 11.00% | 2,750,000 | 180 |
| 03 | City Bank PLC (Islamic Wing) | Gulshan | CBL-17827800000033 | 100,000,000 | 9.36% | 5,051,836 | 197 |
| 05 | Islamic Finance and Investment Limited | Head office | IFIL-0017345/1112970000722 | 5,000,000 | 11.50% | 245,753 | 156 |
| Total | | | | 155,000,000 | | 8,047,589 | |

Treasury bond Profit Receivables
As at December 31, 2024

Annexure-O

| SL No. | Name of Instrument | Issuer | ISIN | Value | Cupon Rate | Coupon on G-T Bond | Days |
|--------------|--------------------|-----------------|--------------|-------------|------------|--------------------|------|
| 01 | 5 year G.T.Bond | Bangladesh Bank | BD0928181058 | 140,000,000 | 10.99% | 1,997,630 | 47 |
| 02 | 5 year G.T.Bond | Bangladesh Bank | BD0929241059 | 100,000,000 | 12.38% | 714,231 | 21 |
| 03 | 20 year G.T.Bond | Bangladesh Bank | BD0944051202 | 100,000,000 | 12.75% | 5,404,891 | 156 |
| Total | | | | | | 8,116,752 | |

Treasury bill Profit Receivables
As at December 31, 2024

Annexure-P

| SL No. | Name of Instrument | Issuer | ISIN | Face Value | Cupon Rate | Coupon on Treasury bill Profit Receivables | Days |
|--------|--------------------|-----------------|--------------|-------------|------------|--|----------|
| 01 | 364 Days G.T.Bill | Bangladesh Bank | BD0928181058 | 140,000,000 | 11.4860% | 14,190,580 | 359 Days |

Information on Non-Performing Investment

Annexure-Q

| Fund Name | Name of the Investee Company/Issuer | Amount of Investment as on 31.12.2024 (Script wise) | Date of Investment | Category of Investment (Private Equity, fixed Income Securities and others) | Period of Investment without return | Receivables (Principal and Return) | Amount of Provisions made till date |
|----------------------------------|-------------------------------------|---|--------------------|---|-------------------------------------|------------------------------------|-------------------------------------|
| Capitec Grameen Bank Growth Fund | N/A | N/A | N/A | N/A | N/A | N/A | N/A |