



এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants



*Auditor's Report
&*

*Audited Financial Statements
of*

Capitec Popular Life Unit Fund

*Padma Life Tower, 10th Floor(Lift-09)
115, Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.*

For the year ended June 30, 2024



Russell Bedford
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INDEPENDENT AUDITOR'S REPORT

To the unitholders of Capitec Popular Life Unit Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Capitec Popular Life Unit Fund** (the Fund), which comprise the statement of financial position as at June 30, 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements, prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) give a true and fair view of the state of the fund's affairs as at June 30, 2024 and of the results of its operations and cash flows for the year then ended and comply with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibility for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, Securities and Exchange Rules, 2020 and other applicable laws and regulations, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of these books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;
- d) The investment was made as per Rule 56 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001; and
- e) The information and explanation required by us have been received and found satisfactory.

Name of Firm:

M M Rahman & Co.

Chartered Accountants

Signature of the Auditor

DVC : 2409240886AS103778

Name of the Auditor:

Mohammed Forkan Uddin FCA

Dhaka, Date : 24/09/2024

Managing Partner

Enrolment No.:

886

Firm's FRC Enlistment No.:

CAF-001-144


Capitec Popular Life Unit Fund

Statement of Financial Position

As at June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
Assets			
Marketable investment -at market price	4.00	138,934,877	260,663,029
IPO investment	5.00	-	4,750,000
Preliminary and issue expenses	6.00	2,205,484	3,072,516
Advance deposits and pre-payments	7.00	270,659	423,184
Accounts receivable	8.00	3,229,074	8,227,469
Cash and cash equivalents	9.00	72,140,093	103,112,327
Total Assets		216,780,187	380,248,525
Capital Fund			
Unit capital	10.00	245,857,630	334,761,970
Unit premium reserve	11.00	5,149,244	8,866,641
Retained earnings	12.00	(36,835,191)	32,769,281
Total Capital Fund		214,171,683	376,397,892
Current Liabilities			
Accrued expenses	13.00	2,608,264	3,849,612
Accounts payable	14.00	240	1,021
Total Liabilities		2,608,504	3,850,633
Total Capital Fund & Liabilities		216,780,187	380,248,525
Net Asset Value (NAV)			
At cost price	15.00	10.79	11.30
At market price	16.00	8.71	11.24

These Financial Statements should be read in conjunction with notes.


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Name of Firm: M M Rahman & Co.,
Chartered Accountants

Signature of the auditor: 

Name of the Auditor: Mohammed Forkan Uddin FCA
Managing Partner

DVC : 2409240886AS103778
Dhaka, Date : 24/09/2024

Enrolment No. 886

Firm's FRC Enlistment No.: CAF-001-144


Capitec Popular Life Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Income			
Realized gain/(loss) on sale of marketable securities	17.00	6,225,933	5,282,631
Dividend income	18.00	6,143,912	8,923,155
Profit on deposits	19.00	6,657,010	4,680,698
Total Income		19,026,855	18,886,484
Expenses			
Management fees	20.00	5,156,434	6,339,242
Trustee fees	21.00	371,275	483,521
Custodian fees	22.00	326,852	440,065
CDBL charges		139,617	53,558
Brokerage commission		-	600,178
Amortization of preliminary and issue expenses	23.00	867,032	864,663
BSEC Annual fees	24.00	252,016	304,848
Audit fees		40,000	30,000
Printing and publication		138,000	138,000
Bank charges and excise duty		192,043	91,385
Other operating expenses	25.00	3,000	22,000
Total Expenses		7,486,269	9,367,460
Profit/(Loss) before provision		11,540,586	9,519,024
Provision against marketable Investment	26.00	(49,342,671)	(1,765,719)
Net Profit/(Loss) for the year		(37,802,085)	7,753,305
Add: Other comprehensive income:		-	-
Total Comprehensive income /(loss)		(37,802,085)	7,753,305
Earnings Per Unit	27.00	(1.54)	0.23

These Financial Statements should be read in conjunction with notes.


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Name of Firm: M M Rahman & Co.,
Chartered Accountants

Signature of the auditor: 

Name of the Auditor: Mohammed Forkan Uddin FCA
Managing Partner

Enrolment No. 886

Firm's FRC Enlistment No.: CAF-001-144

DVC : 2409240886AS103778
Dhaka, Date : 24/09/2024



Capitec Popular Life Unit Fund
Statement of Changes in Equity
For the year ended June 30, 2024

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2023	334,761,970	8,866,641	-	32,769,281	376,397,892
Unit Subscribed	-	-	-	-	-
Unit Subscribed SIP	1,078,380	-	-	-	1,078,380
Unit Surrender	(89,982,720)	-	-	-	(89,982,720)
Unit Premium Reserve	-	(3,717,397)	-	-	(3,717,397)
Dividend Paid	-	-	-	(31,802,387)	(31,802,387)
Net profit/(Loss) for the year	-	-	-	(37,802,085)	(37,802,085)
Balance as on June 30, 2024	245,857,630	5,149,244	-	(36,835,191)	214,171,683

Capitec Popular Life Unit Fund
Statement of Changes in Equity
For the year ended June 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2022	244,016,520	(1,300,342)	9,155,630	61,618,455	313,490,263
Unit Subscribed	89,928,050	-	-	-	89,928,050
Unit Subscribed SIP	936,710	-	-	-	936,710
Unit Surrender	(119,310)	-	-	-	(119,310)
Unit Premium Reserve	-	10,166,983	-	-	10,166,983
Last Year Unrealized Gain/(Loss)	-	-	(9,155,630)	-	(9,155,630)
Current Period Unrealized Gain/(Loss)	-	-	-	-	-
Dividend Paid	-	-	-	(36,602,478)	(36,602,478)
Net profit/(Loss) for the year	-	-	-	7,753,305	7,753,305
Balance as on June 30, 2023	334,761,970	8,866,641	-	32,769,281	376,397,892

Chairman, Trustee

Managing Director (AMC)

Member, Trustee

Chief Operating Officer & CCO (AMC)

Assistant Manager- Accounts (AMC)

Name of Firm:

M M Rahman & Co.,
Chartered Accountants

Signature of the auditor:

Name of the Auditor:

Mohammed Forkan Uddin FCA
Managing Partner
886

DVC : 2409240886AS103778
Dhaka, Date : 24/09/2024

Enrolment No.

Firm's FRC Enlistment No.:

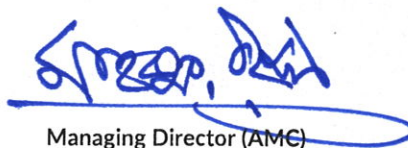
CAF-001-144

Capitec Popular Life Unit Fund
Statement of Cash Flows
For the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
Cash flow from operating activities			
Investment in Listed Securities		77,135,481	(56,535,110)
Investment in non-listed/IPO securities		-	12,777,100
Accounts Receivable From Broker		3,660,051	(5,357,549)
Dividend received		6,730,408	8,148,226
Realized gain/(loss) on sale of marketable securities		6,225,933	5,282,631
Advance deposits and pre-payments		152,525	(70,836)
Profit on deposits		7,408,858	3,805,336
(Increase)/Decrease in operating expenses		(7,861,366)	(7,899,375)
Net cash inflow/(outflow) by operating activities		93,451,890	(39,849,577)
Cash flow from investment activities			
Net cash inflow/(outflow) from investment activities		-	-
Cash flow from financing activities			
Sponsor Contribution		-	-
Initial Subscription		-	-
Issuance of New Units		1,078,380	90,864,760
Unit Surrender		(89,982,720)	(119,310)
Unit Premium Reserve		(3,717,397)	10,166,983
Dividend Paid		(31,802,387)	(36,602,478)
Net cash inflow/(outflow) from financing activities		(124,424,124)	64,309,955
Increase/(Decrease) in cash		(30,972,234)	24,460,378
Cash & cash equivalent at beginning of the year		103,112,327	78,651,949
Cash & cash equivalents at end of the year		72,140,093	103,112,327

Net Operating Cash Flow Per Unit (NOCFPU) 29.00 3.80 (1.19)

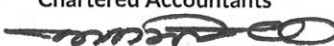

Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Name of Firm: M M Rahman & Co.,
Chartered Accountants
Signature of the auditor: 
Name of the Auditor: Mohammed Forkan Uddin FCA
Managing Partner
Enrolment No. 886
Firm's FRC Enlistment No.: CAF-001-144

DVC : 2409240886AS103778
Dhaka, Date : 24/09/2024

Capitec Popular Life Unit FundNotes to the financial statements
For the Year ended June 30, 2024**1.0 Legal status and nature of business**

Capitec Popular Life Unit Fund (hereafter called as the Fund") was established under a Trust Deed signed on May 26, 2019 between Popular Life Insurance Limited as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on June 13, 2019 vide Registration code no. BSEC/Mutual Fund/2019/103 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on January 20, 2020 with paid-up capital of Taka 250,000,000 divided into 25,000,000 units of Taka 10 each. Capitec Popular Life Unit Fund is an open-ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Unit holders of the Fund can purchase and repurchase units at the weekly quoted price according to net asset value determined by Capitec Asset Management Limited.

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and Capitec Asset Management Limited is the asset manager of the fund.

2.00 Significant Accounting Policies**2.01 Basis of preparation of accounts**

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Commission বিধিমালা (Rules) 2001.

2.02 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Stock Exchanges as of financial position date; and (As may Require)

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

2.03 Investment policy

The Fund shall invest subject to Securities and Exchange Commission (Mutual Fund) Rules, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission of Bangladesh or any other competent authority in this regards.

The Fund shall not invest:

- less than 60% (sixty percent) of the total assets in capital market instruments out of which at least 50% (fifty percent) shall be invested in listed securities;
- more than 25% (twenty-five percent) of the total assets in shares, debentures or other securities in any one industry;
- more than 20% (twenty percent) of the total assets in shares, debentures or other securities of a single company or group;
- more than 15% (fifteen percent) of the total asset in Pre-IPOs at one time;
- more than 15% (fifteen percent) of any company's total paid up capital;
- more than 10% (ten percent) of the total asset in any one particular company.

2.04 Valuation of Non-Listed Securities

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements.

2.05 Dividend income

Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

2.06 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

2.07 Reporting period

The financial period of the fund covers one year (12 months) end from July 01, 2023 to June 30, 2024.

2.08 Management fee

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

NAV (Taka)	Rate
On weekly average NAV up to Taka 50 million	2.50%
On next 200 million of weekly average NAV	2%
On next 250 million of weekly average NAV	1.50%
On rest of weekly average NAV	1%

2.09 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% on the Net Asset Value (NAV) of the fund paid semiannually on an advance basis.

2.10 Custodian fee

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum.

2.11 BSEC annual fee

As per section 11 of Securities and Exchange Commission (Mutual Fund) Rules, 2001, every year the Fund is required to pay an BSEC annual fee which is equal to 0.10% of the Fund or Taka 100,000 whichever is higher.

2.12 Taxation

The income of the Fund is fully exempted from Income Tax act 2023, 6th schedule Part 1(10) (Ka), hence no provision for tax required.

2.13 VAT

Capitec Popular Life Unit Fund is exempted from VAT as a "Stock and Securities Exchange Institutions" as per Clause (C) of article 4 of the First schedule to "The Value added Tax and Supplementary Duty Act, 2012".

2.14 Dividend policy

Pursuant to the Securities & Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

2.15 Earning per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

3.00 General

- i. Figures appearing in these financial statements have been rounded off to nearest Taka; and
- ii. Comparative figures and account titles in the financial statements have been rearranged/ reclassified where necessary to conform with current year's presentation.

Notes	Particular	Amount in Taka	
		June 30, 2024	June 30, 2023

4.00 Marketable Investment-at market price : Tk 138,934,877

This is made up as follows:

Particulars

Investment in Marketable Securities

138,934,877	260,663,029
138,934,877	260,663,029

Annexure-A may kindly be seen for details of Marketable Investment

5.00 IPO investment:(IPO Allotments) price: Tk 0

This is made up as follows:

Particulars

IPO investment

-	4,750,000
-	4,750,000

Annexure-A may kindly be seen for details of Investment in IPO

6.00 Preliminary and issue expenses : Tk 2,205,484

This is made up as follows:

Particulars

Opening Preliminary and issue expenses

Less: Amortization during the year

Closing Balance:

3,072,516	3,937,179
(867,032)	(864,663)
2,205,484	3,072,516

7.00 Advance deposits and pre-payments : Tk 270,659

This is made up as follows:

Particulars

IPO Application

Advance Income TAX

Advance BSEC Annual Fees

Advance Trustee Fees

Total:

-	-
47,500	47,500
208,649	375,684
14,510	-
270,659	423,184

8.00 Accounts receivable : Tk 3,229,074

This is made up as follows:

Particulars

FDR Profit Receivables

SND Profit Receivables

Receivable from Broker

Treasury Bond Profit Receivables

Dividend Receivables

Total:

Notes 8.01

1,089,753	1,886,746
-	-
1,697,498	5,357,549
53,592	8,448
388,230	974,726
3,229,074	8,227,469

Notes	Particular	Amount in Taka	
		June 30, 2024	June 30, 2023

8.01 Dividend Receivables : Tk 388,230

This is made up as follows:

Particulars

Rupali Life Insurance First Mutual Fund	-	386,537
BSRMSTEEL	-	2,550
SQURPHARMA	-	750
ACHIASF	113,630	193,171
BERGERPBL	-	109,350
IBBLPBOND	-	278,594
BEXGSUKUK	-	3,774
PIONEERINS	138,600	-
MARICO	6,000	-
RUPALIINS	130,000	-
Total:	388,230	974,726

9.00 Cash and cash equivalents : Tk 72,140,093

This is made up as follows:

Particulars

Name of the Bank	Branch	Account Number	Amount in (Tk.)	
Southeast Bank PLC.	Mouchak	004513100000027	8,733,828	1,756,859
		004513100000035	1,896,837	1,674,876
		004513100000036	14,496,570	5,659,202
		004511200000002	12,858	21,390
Cash at Money Market Instruments	Annexure - A		47,000,000	94,000,000
Total:			72,140,093	103,112,327

10.00 Unit capital : Tk 245,857,630

This is made up as follows:

Particulars

Sponsor contribution	50,000,000	50,000,000
Initial Subscription	200,000,000	200,000,000
Issuance of New Units	91,076,950	91,076,950
SIP Investor	2,382,710	1,304,330
Unit Surrender	(97,602,030)	(7,619,310)
Closing Balance:	245,857,630	334,761,970

Notes 10.01

10.01 SIP Investor: Tk 2,382,710

This is made up as follows:

Particulars

Opening balance	1,304,330	367,620
SIP Investor during this year	1,078,380	936,710
Closing Balance:	2,382,710	1,304,330

Notes	Particular	Amount in Taka	
		June 30, 2024	June 30, 2023

11.00 Unit premium reserve : Tk 5,149,244

This is made up as follows:

Particulars

Opening balance	8,866,641	(1,300,342)
Unit premium during the year	(3,717,397)	10,166,983
Closing Balance:	5,149,244	8,866,641

12.00 Retained earnings : Tk -36,835,191

This is made up as follows:

Particulars

Opening balance	32,769,281	61,618,455
Less: Dividend Paid	(31,802,387)	(36,602,478)
Add: Addition during the year	(37,802,085)	7,753,305
Closing Balance:	(36,835,191)	32,769,281

13.00 Accrued expenses : Tk 2,608,264

This is made up as follows:

Particulars

Management Fees	2,390,741	3,485,064
Trustee Fees	-	67,347
Custodian Fees	164,023	253,701
Audit Fees	40,000	30,000
Miscellaneous Expenses	13,500	13,500
Total:	2,608,264	3,849,612

14.00 Accounts payable : Tk. 240

This is made up as follows:

Particulars

Payable to Investor	40	41
Others Payable	200	980
Unclaimed Dividend	-	-
Total:	240	1,021

Notes 14.01

14.01 Unclaimed Dividend: Tk 0

This is made up as follows:

Particulars

Unclaimed Dividend	-	-
	-	-

Notes	Particular	Amount in Taka	
		June 30, 2024	June 30, 2023

15.00 Net Asset Value (NAV) per unit at cost price : Tk 10.79

This is made up as follows:

Total Assets at Market Price	216,780,187	380,248,525
Add/(Less): Investment diminution reserve-unrealized gain/(loss)	51,108,391	1,765,719
Less: Current liabilities	(2,608,504)	(3,850,633)
Total net asset value (NAV) at cost price	265,280,074	378,163,611
Outstanding number of units	24,585,763	33,476,197
Net Asset Value (NAV) per unit at cost price	10.79	11.30

16.00 Net Asset Value (NAV) per unit at market price : Tk 8.71

This is made up as follows:

Total net asset value at Cost Price	265,280,074	378,163,611
Add/(Less): Investment diminution reserve-unrealized gain/(loss)	(51,108,391)	(1,765,719)
Net Asset Value (NAV) at market Price	214,171,683	376,397,892
Outstanding number of units	24,585,763	33,476,197
Net Asset Value (NAV) per unit at market price	8.71	11.24

Notes	Particular	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

17.00 Realized gain/(loss) on sale of marketable securities : Tk 6,225,933

This is made up as follows:

Particulars

Realized gain/(loss) on sale of marketable securities

Total:

6,225,933	5,282,631
6,225,933	5,282,631

Annexure-D may kindly be seen for details of realized gain/(loss) on sale of marketable securities.

18.00 Dividend income : Tk 6,143,912

This is made up as follows:

Particulars

Dividend income

Total:

6,143,912	8,923,155
6,143,912	8,923,155

Annexure-E may kindly be seen for details of dividend income.

19.00 Profit on deposits : Tk 6,657,010

This is made up as follows:

Particulars

Profit on Bank Accounts

Profit on FDR/MTDR

Profit on Treasury Bond

Total:

890,163	903,537
5,384,443	3,768,713
382,404	8,448
6,657,010	4,680,698

20.00 Management fees : Tk 5,156,434

Date	NAV	Fees	5,156,434	6,339,242
July 6, 2023	375,015,771.01	117,127.18	5,156,434	6,339,242
July 13, 2023	379,474,684.31	138,310.01		
July 20, 2023	378,513,167.95	138,032.64		
July 27, 2023	348,518,809.21	129,380.43		
August 3, 2023	254,096,308.48	102,143.17		
August 10, 2023	251,476,103.48	101,387.34		
August 17, 2023	250,031,876.98	100,970.73		
August 24, 2023	249,927,349.71	100,933.60		
August 31, 2023	250,281,195.99	101,042.65		
September 7, 2023	251,070,326.38	101,270.29		
September 14, 2023	248,263,568.59	100,293.68		
September 21, 2023	247,353,576.53	99,943.68		
September 27, 2023	247,027,141.02	85,323.99		
October 5, 2023	246,210,770.19	113,407.46		
October 12, 2023	245,720,041.08	99,315.40		
October 19, 2023	245,572,864.90	99,258.79		
October 26, 2023	245,374,396.74	99,182.46		

Notes	Particular	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

Date	NAV	Fees
November 2, 2023	246,174,626.32	99,490.24
November 9, 2023	247,202,083.03	99,885.42
November 16, 2023	246,926,624.56	99,779.47
November 23, 2023	246,462,316.37	99,600.89
November 30, 2023	245,444,914.55	99,209.58
December 7, 2023	246,695,658.93	99,690.64
December 14, 2023	246,301,846.28	99,539.17
December 21, 2023	245,846,132.51	99,363.90
December 28, 2023	245,756,862.29	99,329.56
December 31, 2023	245,920,349.94	42,480.06
January 4, 2024	246,571,752.36	56,938.85
January 11, 2024	247,044,220.28	99,824.70
January 18, 2024	247,819,393.30	100,122.84
January 25, 2024	240,426,871.77	97,279.57
February 1, 2024	238,510,323.06	96,542.43
February 8, 2024	239,980,286.64	97,107.80
February 15, 2024	239,116,265.85	96,775.49
February 22, 2024	237,606,264.85	96,194.72
February 29, 2024	236,626,503.49	95,817.89
March 7, 2024	232,018,770.71	94,045.68
March 14, 2024	228,396,618.08	92,652.55
March 21, 2024	227,546,533.48	92,325.59
March 28, 2024	224,889,972.75	91,303.84
April 4, 2024	225,890,902.97	91,688.81
April 9, 2024	226,210,530.61	65,579.82
April 18, 2024	223,198,021.42	116,553.97
April 25, 2024	217,934,082.60	88,628.49
May 2, 2024	220,812,135.53	89,735.44
May 9, 2024	221,647,934.17	90,056.90
May 16, 2024	219,615,812.87	89,275.31
May 23, 2024	215,406,201.30	87,656.23
May 30, 2024	211,103,165.05	86,001.22
June 6, 2024	209,991,950.17	85,573.83
June 13, 2024	207,069,920.77	84,449.97
June 20, 2024	208,649,442.65	85,057.48
June 27, 2024	211,590,348.80	86,188.60
June 30, 2024	214,171,682.66	37,363.46
Total Management fees		5,156,434

21.00 Trustee fees : Tk 371,275

Date	NAV	Fees	371,275	483,521
July 6, 2023	375,015,771.01	9,246.96	371,275	483,521
July 13, 2023	379,474,684.31	10,946.39		
July 20, 2023	378,513,167.95	10,918.65		
July 27, 2023	348,518,809.21	10,053.43		
August 3, 2023	254,096,308.48	7,329.70		
August 10, 2023	251,476,103.48	7,254.12		
August 17, 2023	250,031,876.98	7,212.46		
August 24, 2023	249,927,349.71	7,209.44		
August 31, 2023	250,281,195.99	7,219.65		
September 7, 2023	251,070,326.38	7,242.41		
September 14, 2023	248,263,568.59	7,161.45		

Notes	Particular	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

Date	NAV	Fees
September 21, 2023	247,353,576.53	7,135.20
September 27, 2023	247,027,141.02	6,091.08
October 5, 2023	246,210,770.19	8,094.60
October 12, 2023	245,720,041.08	7,088.08
October 19, 2023	245,572,864.90	7,083.83
October 26, 2023	245,374,396.74	7,078.11
November 2, 2023	246,174,626.32	7,101.19
November 9, 2023	247,202,083.03	7,130.83
November 16, 2023	246,926,624.56	7,122.88
November 23, 2023	246,462,316.37	7,109.49
November 30, 2023	245,444,914.55	7,080.14
December 7, 2023	246,695,658.93	7,116.22
December 14, 2023	246,301,846.28	7,104.86
December 21, 2023	245,846,132.51	7,091.72
December 28, 2023	245,756,862.29	7,089.14
December 31, 2023	245,920,349.94	3,031.89
January 4, 2024	246,571,752.36	4,064.37
January 11, 2024	247,044,220.28	7,126.28
January 18, 2024	247,819,393.30	7,148.64
January 25, 2024	240,426,871.77	6,935.39
February 1, 2024	238,510,323.06	6,880.11
February 8, 2024	239,980,286.64	6,922.51
February 15, 2024	239,116,265.85	6,897.58
February 22, 2024	237,606,264.85	6,854.03
February 29, 2024	236,626,503.49	6,825.76
March 7, 2024	232,018,770.71	6,692.85
March 14, 2024	228,396,618.08	6,588.36
March 21, 2024	227,546,533.48	6,563.84
March 28, 2024	224,889,972.75	6,487.21
April 4, 2024	225,890,902.97	6,516.08
April 9, 2024	226,210,530.61	4,660.93
April 18, 2024	223,198,021.42	8,277.95
April 25, 2024	217,934,082.60	6,286.56
May 2, 2024	220,812,135.53	6,369.58
May 9, 2024	221,647,934.17	6,393.69
May 16, 2024	219,615,812.87	6,335.07
May 23, 2024	215,406,201.30	6,213.64
May 30, 2024	211,103,165.05	6,089.51
June 6, 2024	209,991,950.17	6,057.46
June 13, 2024	207,069,920.77	5,973.17
June 20, 2024	208,649,442.65	6,018.73
June 27, 2024	211,590,348.80	6,103.57
June 30, 2024	214,173,181.66	2,647.75
Trustee Fees		371,275

Notes	Particular	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

22.00 Custodian fees : Tk 326,852

			326,852	440,065
			326,852	440,065
Date	Portfolio	FDR/MTDR	Custodian Fee	
July 31, 2023	184,332,370	74,000,000	32,292	
August 31, 2023	165,961,448	59,000,000	28,120	
September 30, 2023	166,123,023	59,000,000	28,140	
October 31, 2023	168,567,706	59,000,000	28,446	
November 30, 2023	173,048,209	59,000,000	29,006	
December 31, 2023	172,025,644	59,000,000	28,878	
January 31, 2024	156,816,415	59,000,000	26,977	
February 29, 2024	158,841,541	59,000,000	27,230	
March 31, 2024	153,865,199	59,000,000	26,608	
April 30, 2024	139,943,774	59,000,000	24,868	
May 31, 2024	137,682,185	47,000,000	23,085	
June 30, 2024	138,611,246	47,000,000	23,201	
Custodian fees			326,852	

23.00 Amortization of preliminary and issue expenses : Tk 867,032

This is made up as follows:

Particulars

Preliminary and issue expenses during the year
Amortized of preliminary and issue expenses

867,032	864,663
867,032	864,663

24.00 BSEC Annual fees : Tk 252,016

252,016	304,848
252,016	304,848

25.00 Other operating expenses : Tk 3,000

This is made up as follows:

Particulars

Bidding/Subscription Fees
Total:

3,000	22,000
3,000	22,000

26.00 Write Back of Provision/ (Provision) against marketable Investment : TK -49,342,671

This is made up as follows:

Particulars

Opening Balance
Provision against Marketable Investment
Provision Against Marketable Investment

(1,765,719)	-
(51,108,391)	(1,765,719)
(49,342,671)	(1,765,719)

Annexure-A may kindly be seen for details of Marketable Investment



Notes	Particular	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

27.00 Earnings per unit: Tk -1.54

This is made up as follows:

Particulars

Net profit for the year
Outstanding number of units
Earnings Per Unit

(37,802,085)	7,753,305
24,585,763	33,450,150
<u>(1.54)</u>	<u>0.23</u>

28.00 Non-Performing Investment: Tk 0

This is made up as follows:

Particulars

Non-Performing Investment

-	-
<u>-</u>	<u>-</u>

Annexure-F may kindly be seen for details of Non-Performing Investment.

29.00 Net Operating Cash Flow per unit: Tk 3.80

This is made up as follows:

Particulars

Net Cash inflow/ (out flow) from operating activities
Outstanding number of units
Net Operating Cash Flow Per Unit (NOCFPU)

93,451,890	(39,849,577)
24,585,763	33,450,150
<u>3.80</u>	<u>(1.19)</u>

30.00 Event after the reporting period

The Board of trustee of the fund has declared No Dividend for the year ended 30 June 2024 at the meeting held on 08 August 2024.

Asset Manager: Capitec Asset Management Limited
 Capitec Popular Life Unit Fund
 Portfolio Statement as at June 30, 2024

Annexure - A

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Share of Listed Companies									
1	NPOLYMER	124,001	56.05	6,949,870	39.30	4,873,239	(2,076,630)	-29.88%	2.65%
2	LHBL	1,000	68.92	68,924	62.30	62,300	(6,624)	-9.61%	0.03%
3	IDLC	177,317	55.63	9,863,430	29.50	5,230,852	(4,632,579)	-46.97%	3.76%
4	DOREENPWR	81,711	64.52	5,271,676	25.70	2,099,973	(3,171,703)	-60.16%	2.01%
5	UPGDCL	43,500	280.66	12,208,816	143.20	6,229,200	(5,979,616)	-48.98%	4.66%
6	CVOPRL	73,700	184.23	13,578,087	142.90	10,531,730	(3,046,357)	-22.44%	5.18%
7	BATBC	10,450	480.76	5,023,926	322.80	3,373,260	(1,650,666)	-32.86%	1.92%
8	PIONEERINS	76,230	116.07	8,848,000	46.70	3,559,941	(5,288,059)	-59.77%	3.37%
9	RUPALINS	130,000	36.45	4,738,676	23.50	3,055,000	(1,683,676)	-35.53%	1.81%
10	GENEXIL	1,040	80.91	84,151	47.60	49,504	(34,647)	-41.17%	0.03%
11	BERGERPBL	100	1,807.97	180,797	1,844.70	184,470	3,673	2.03%	0.07%
12	MIRACLEIND	72,060	60.86	4,385,238	28.00	2,017,680	(2,367,558)	-53.99%	1.67%
13	SQURPHARMA	19,500	210.47	4,104,207	210.90	4,112,550	8,343	0.20%	1.57%
14	MARICO	300	2,378.39	713,518	2,274.50	682,350	(31,168)	-4.37%	0.27%
15	ASIATICLAB	25,000	70.14	1,753,500	49.80	1,245,000	(508,500)	-29.00%	0.67%
16	NAVANAPHAR	45,000	98.28	4,422,747	87.30	3,928,500	(494,247)	-11.18%	1.69%
17	MHSMIL	80,000	35.89	2,871,408	15.60	1,248,000	(1,623,408)	-56.54%	1.10%
18	BSCPLC	65,100	238.60	15,533,040	123.50	8,039,850	(7,493,190)	-48.24%	5.92%
19	GP	1,286	371.46	477,703	247.70	318,542	(159,160)	-33.32%	0.18%
20	NIALCO	120	48.21	5,785	38.80	4,656	(1,129)	-19.52%	0.00%
21	ACHIASF	227,260	44.94	10,213,148	29.30	6,658,718	(3,554,430)	-34.80%	3.90%
22	CRAFTSMAN	2,577	10.00	25,770	35.10	90,453	64,683	251.00%	0.01%
Sub-Total				111,322,418		67,595,767	(43,726,650)	-39.28%	42.46%

As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual fund has separate provision method for investment in Mutual Fund. (Valuation of Mutual Fund is given in Annexure- B)

B. Listed Mutual Fund									
23	VAMLBDMF1	2,613,000	9.48	24,759,959	7.75	20,255,976	(4,503,983)	-18.19%	9.44%
Sub-Total				24,759,959		20,255,976	(4,503,983)	-18.19%	9.44%
C. Corporate Listed Bond									
24	APSCLBOND	200	3,870.00	774,000	4,317.50	863,500	89,500	11.56%	0.30%
25	DBLPBOND	2,784	5,000.00	13,920,000	5,250.00	14,616,000	696,000	5.00%	5.31%
Sub-Total				14,694,000		15,479,500	785,500	5.35%	5.60%

D. Investment In Govt. Treasury Listed Bond									
Sub-Total	BD0925411029	42,000	101.59	4,266,860	97.26	4,084,773	(182,087)	-4.27%	1.63%
26	E. IPO Shares			4,266,860		4,084,773	(182,087)	-4.27%	1.63%
Sub-Total				-		-	-		0.00%
Grand Total of Capital Market Securities (Listed)				155,043,236		107,416,016	(47,627,220)	-30.72%	59.14%

III. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund									
1	Peninsula Balanced Fund	2,500,000	10.00	25,000,000	9.82	24,550,000	(450,000)	-1.80%	9.54%
2	HFAML Unit Fund	944,290	10.59	10,000,031	7.38	6,968,860	(3,031,171)	-30.31%	3.81%
Total of Capital Market Securities (Non-Listed)				35,000,031		31,518,860	(3,481,171)	-9.95%	13.35%
Total Investment in Capital Market Securities(Listed+Non-Listed)				190,043,267		138,934,877	(51,108,391)	-26.89%	72.48%

III. Cash & Cash Equivalents and Investment in Securities not related to Capital Market

A. Term Deposit :				
SL & Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value
1 & 29/02/2024	Islamic Finance and Investment Limited	10.50%	22,000,000	23,155,000
2 & 17/05/2024	Mercantile Bank PLC. (Islamic Wing)	10.75%	25,000,000	26,343,750
Sub-Total			47,000,000	49,498,750

B. Cash at Bank :				
A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
004513100000027	Southeast Bank PLC. SND	6.00%	8,733,828	N/A
004513100000035	Southeast Bank PLC. SND	6.00%	1,896,837	
004513100000036	Southeast Bank PLC. SND	6.00%	14,496,570	
004511200000002	Southeast Bank PLC. Current A/C	-	12,858	
Sub-Total			25,140,093	
Total Cash & Cash Equivalents and Investment in Securities (Not related to Capital Market):			72,140,093	
Total Investment=(I+II+III)			262,183,361	

Capitec Popular Life Unit Fund
Valuation of Closed-end Mutual Fund
 As at June 30, 2024

Annexure -B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

Sl No	Trading Code	Reason	No. of Unit	Cost Price	Cost Value	Market Price	Total Market Value	Unrealized loss	Current NAV as on 27-06-2024	85% of NAV	Unrealized loss (based on 85% of NAV)	Status
01	VAMLBDMF1	Cost price lower than 85% of NAV	2,613,000	9.48	24,759,959	5.20	13,587,600	(11,172,358.80)	9.12	7.75	(4,503,982.80)	Provision Applicable

Disclosure:

VAMLBDMF1: On the close of operation on 27-Jun-2024, the Fund has reported Net Asset Value (NAV) of Tk. 9.12 per unit on the basis of current market price and Tk. 11.04 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 951,098,918.67 on the basis of current market price and Tk. 1,151,954,740.38 on the basis of cost price after considering all assets and liabilities of the Fund.

DIRECTIVE:

A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e. $CP \leq FV$; or lower than or equal to 85% of the net asset value at current market price(NAV_{cmp}) i.e. $CP \leq NAV_{cmp} * 85\%$; which one is applicable.

Capitec Popular Life Unit Fund
Valuation of Open-End Mutual Fund
 As at June 30, 2024

Annexure - C

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on June 27, 2024	Required Provision per unit	Required Provision	Status
1	PENINSULA BALANCED FUND	2,500,000	10.00	9.82	0.18	450,000.00	Provision Applicable
2	HFAML Unit Fund	944,290	10.59	7.38	3.21	3,031,171	Provision Applicable

A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015;

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
 i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

Capitec Popular Life Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the year ended June 30, 2024

Annexure - D

SL	Name of the Company (Trading Code)	No. of Share	Sell Value	Cost Value	Profit/(Loss)
1	ANWARGALV	12,355	2,293,265	2,850,478	(557,213)
2	ASIATICLAB	95,000	5,084,710	4,750,000	334,710
3	BATASHOE	100	98,403	101,082	(2,679)
4	BATBC	16,873	8,083,497	8,110,238	(26,740)
5	BENGALBISC	97,183	12,577,457	11,470,093	1,107,364
6	BERGERPBL	2,600	4,576,005	4,700,720	(124,715)
7	BEXGSUKUK	800	64,725	72,864	(8,139)
8	BRACBANK	1,080,224	35,597,233	35,049,895	547,338
9	BSRMLTD	1,000	63,397	71,750	(8,353)
10	KBSEED	86,000	2,191,042	1,920,934	270,108
11	LINDEBD	388	510,046	523,965	(13,920)
12	MEGHNALIFE	95,418	7,865,525	7,414,401	451,124
13	NAVANAPHAR	46,000	5,244,102	4,928,888	315,214
14	NIALCO	757,409	40,106,925	36,514,327	3,592,598
15	ORYZAAGRO	1,000,000	16,830,906	16,139,231	691,675
16	RECKITTBEN	5	24,975	24,173	802
17	RELIANCINS	10,724	809,275	802,634	6,641
18	SICL	7,473	367,682	74,730	292,952
19	SINGERBD	25,000	3,796,686	4,550,000	(753,314)
20	SQURPHARMA	8,000	1,697,498	1,683,777	13,721
21	UNILIVERCL	120	252,589	250,530	2,060
22	WEBCOATS	3,504	129,738	35,040	94,698
Total					6,225,933

Capitec Popular Life Unit Fund
Dividend Income
For the year ended June 30, 2024

Annexure-E

SL No.	Name of the Company (Trading Code)	No of Shares	Dividend %	Face Value	Dividend Amount	Tax 15% /5%	Net Cash Dividend
01	APSCLBOND	200	5.25%	5000.00	52,500	-	52,500
02	DBLPBOND	2,784	5.00%	5000.00	696,000	34,800	661,200
03	BSCCL	65,100	51.00%	10.00	332,010	49,802	282,209
04	DOREENPWR	81,711	11.00%	10.00	89,882	-	89,882
05	BSRMSTEEL	1,000	25.00%	10.00	2,500	-	2,500
06	Peninsula Balanced Fund	2,500,000	7.00%	10.00	1,750,000	-	1,750,000
07	NIALCO	120	11.00%	10.00	132	-	132
08	SQURPHARMA	27,500	105.00%	10.00	288,750	-	288,750
09	UPGDCL	43,500	80.00%	10.00	348,000	-	348,000
10	NPOLYMAR	1,000	10.50%	10.00	1,050	-	1,050
11	GENEXIL	1,000	6.00%	10.00	600	120	480
12	BATASHOE	100	330.00%	10.00	3,300	-	3,300
13	CVOPRL	73,700	5.00%	10.00	36,850	7,370	29,480
14	MHSML	80,000	2.00%	10.00	16,000	-	16,000
15	ANWARGALV	12,355	10.00%	10.00	12,355	-	12,355
16	VAMLBDMF1	2,613,000	2.00%	10.00	522,600	-	522,600
17	BEXGSUKUK	800	5.55%	100.00	4,440	-	4,440
18	ACHIASF	227,260	5.00%	10.00	113,630	-	113,630
19	APSCLBOND	200	5.25%	5000.00	52,500	-	52,500
20	DBLPBOND	2,784	5.00%	5000.00	696,000	34,800	661,200
21	HFAML Unit Fund	944,290	5.00%	10.00	472,145	-	472,145
22	GP	1,286	125.00%	10.00	16,075	-	16,075
23	BATBC	10,450	100.00%	10.00	104,500	-	104,500
24	LHBL	1,000	50.00%	10.00	5,000	-	5,000
25	IDLC	177,317	15.00%	10.00	265,976	-	265,976
26	PIONEERINS	69,300	20.00%	10.00	138,600	-	138,600
27	MARICO	300	200.00%	10.00	6,000	-	6,000
28	RUPALIINS	130,000	10.00%	10.00	130,000	-	130,000
29	BRACBANK				16.93	-	17
30	IBBLPBOND				49,164	-	49,164
31	BEXGSUKUK				666	-	666
32	Rupali Life Insurance First Mutual Fund				68,213	-	68,213
33	BSRMSTEEL					2,550	(2,550)
34	SQURPHARMA					750	(750)
35	BERGERPBL					1,350	(1,350)
Total					6,275,454	131,542	6,143,912



Capitec Popular Life Unit Fund
Information on Non-Performing Investment

Annexure-F

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 30.06.2024 (Script wise)	Date of Investment	Category of Investment (Private Equity, Fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Popular Life Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A