

MABS & J Partners

Chartered Accountants

Member firm of Nexia International, UK

Auditor's Report

and

Financial Statements

of

Capitec IBBL Shariah Unit Fund

For the period from 23 February 2021 to 31 December 2021



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Independent Auditor's Report
To the Unit holders of CAPITEC IBBL SHARIAH UNIT FUND
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **CAPITEC IBBL SHARIAH UNIT FUND** which comprise the statement of financial position as at December 31, 2021, and the statement of profit or loss and other comprehensive income, statement of change in equity and statement of cash flows for the period then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view of the statement of financial position of **CAPITEC IBBL SHARIAH UNIT FUND** as at December 31, 2021 and of its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules), 2001.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **CAPITEC IBBL SHARIAH UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the contract of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Risk	Our response to the risk
Key Audit Matters	
Investment in securities-at market price	
<p>The investments of the fund comprise 65% of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the other items of financial statements as a whole, we identified the existence and valuation of investments as a key audit matter.</p>	<p>Our procedure includes: Control test: testing the effectiveness of the entity's control around the recording and re-assessment of the amount of investment in securities-at market price.</p> <p>Test of details:</p> <ul style="list-style-type: none"> • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. <p>Assessing disclosure: considering the adequacy of the entity's disclosure regarding Investment in securities-at market value.</p> <p>Our result: the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded correctly.</p>
Ref: Note no. 3 & 4 of the Statement of Financial Position	

Other Information

Management is responsible for the other information In the annual report. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **CAPITEC IBBL SHARIAH UNIT FUND's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **CAPITEC IBBL SHARIAH UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **CAPITEC IBBL SHARIAH UNIT FUND's** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund's to cease to continue as a going concern.

- Evaluate the overall presentation structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and audit findings, including any deficiencies in internal control that we identify during our audit.

We also provide those charge with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made do verification thereof.
- b) in our opinion, proper books of account as required by law have been kept **CAPITEC IBBL SHARIAH UNIT FUND** so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Place: Dhaka, Bangladesh

Dated: 13 FEB 2022

Signed for & on behalf of
MABS & J Partners
Chartered Accountants




J C Biswas FCA
Partner
ICAB Enrollment No: 0199
DVC: 2202130199AS857490


Capitec IBBL Shariah Unit Fund
Statement of Financial Position
As at December 31, 2021

Particulars	Notes	Amount in Taka
		31-Dec-21
ASSETS:		
Marketable investment -at market price	3.00	155,515,064
IPO investment	4.00	12,000,000
Preliminary and issue expenses	5.00	4,919,732
Advance deposits & pre-payments	6.00	22,323,764
Accounts receivable	7.00	2,516,074
Cash & cash equivalents	8.00	57,983,450
	Total:	255,258,084
LIABILITIES AND CAPITAL FUND:		
Current Liabilities:		2,972,901
Accrued expenses	9.00	2,942,361
Accounts payable	10.00	30,540
Capital Fund:		252,285,183
Unit capital	11.00	228,565,920
Unit premium reserve	12.00	788,652
Retained earnings	13.00	22,930,611
	Total:	255,258,084
Net Asset Value (NAV)		
At cost price	14.00	11.61
At market price	15.00	11.04

The accompanying notes form an integral part of the financial statements.


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Head of Operations & CCO (AMC)


Sr. Asst. Manager Accounts (AMC)

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


J C Biswas FCA

Partner
ICAB Enrollment No.0199
DVC No:2202130199AS857490

Place: Dhaka, Bangladesh

Dated: 13 FEB 2022

Capitec IBBL Shariah Unit Fund
Statement of Profit or Loss & Other Comprehensive Income
For the period from 23 February 2021 to 31 December 2021

Particulars	Notes	Amount in Taka
		23-02-2021 to 31-12-2021
Income :		
Realized gain/(loss) on sale of marketable securities	16.00	34,885,734
Dividend income	17.00	3,857,291
Profit on deposits	18.00	3,800,560
Total Income		42,543,584
Expenses		
Management fee		3,976,282
Trustee fee		282,781
Custodian fee		230,616
CDBL charges		59,897
Brokerage commission		1,059,698
Amortization of preliminary and issue expenses	19.00	684,332
BSEC Annual fee		-
Printing and publication		82,500
Shariah Supervisory Board meeting honorarium		38,500
Bank charges and excise duty		127,911
Audit fee		30,000
Other operating expenses	20.00	40,000
Total Expenses		6,612,517
Profit before provision		35,931,067
Provision Against Marketable Investment	21.00	(13,000,456)
Net Profit for the year		22,930,611
Add: Other Comprehensive Income		-
Total Comprehensive Income Or Loss		22,930,611
Earnings Per Unit	22.00	1.00

Earnings Per Unit

Chairman, Trustee

Managing Director(AMC)

Member, Trustee

Head of Operations & CCO(AMC)

Sr. Asst. Manager Accounts(AMC)

Signed for & on behalf of
MABS & J Partners
Chartered Accountants

J C Biswas FCA
Partner

ICAB Enrollment No.0199

DVC No:2202130199AS857490

Place: Dhaka, Bangladesh

Dated: 13 FEB 2022

Capitec IBBL Shariah Unit Fund
Statement of Changes in Equity
For the period from 23 February 2021 to 31 December 2021


Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/Loss	Retained Earnings	Total Equity
Unit subscribed	163,500,000	-	-	-	163,500,000
Issuance of new unit	65,065,920	788,652	-	-	65,854,572
Unrealized gain/(loss)	-	-	-	-	-
Dividend paid	-	-	-	-	-
Net profit/(loss) for the year	-	-	-	22,930,611	22,930,611
Balance as on December 31, 2021	228,565,920	788,652	-	22,930,611	252,285,183


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Head of Operations & CCO (AMC)


Sr. Asst. Manager Accounts (AMC)

Place: Dhaka, Bangladesh


Dated: **13 FEB 2022**

Capitec IBBL Shariah Unit Fund
Statement of Cash Flows
For the period from 23 February 2021 to 31 December 2021

Particulars	Amount in Taka
	23-02-2021 to 31-12-2021
Cash flow from operating activities	(171,371,122)
Investment in Securities	(332,933,396)
Investment in IPO	(36,351,670)
Proceeds from Sale of Marketable Securities	201,617,780
Bank profit received in cash	4,429,696
Dividend received in cash	2,231,712
Payment of advance BSEC annual fee	(247,632)
Payment for expenses	(3,009,473)
Payment for preliminary expenses	(7,011,820)
TDS deducted	(96,318)
Cash flow from investment activities	-
Cash flow from financing activities	229,354,572
Sponsor contribution	37,500,000
Initial subscription	126,000,000
Issuance of new units	65,065,920
Unit premium reserve	788,652
Increase/(Decrease) in cash	57,983,450
Cash & cash equivalent at beginning of the year	-
Cash & cash equivalent at end of the year	57,983,450
Net Operating Cash Flow Per Unit (NOCFPU)	(7.50)


Chairman, Trustee


Managing Director(AMC)


Member, Trustee


Head Of Operation & CCO(AMC)


Sr.Asst.Manager Accounting(AMC)

Place: Dhaka, Bangladesh

Dated: 13 FEB 2022

Capitec IBBL Shariah Unit Fund
Notes to the financial statements
For the Period from 23 February 2021 to 31 December 2021

1.00 Legal status and nature of business

Capitec IBBL Shariah Unit Fund (hereafter called as the Fund") was established under a Trust Deed signed on November 19, 2019 between Islami Bank Bangladesh Limited as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on December 23, 2019 vide Registration code no. BSEC/Mutual Fund/2019/107 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on February 23, 2021 with paid-up capital of Taka 163,500,000 divided into 16,350,000 units of Taka 10 each. Capitec IBBL Shariah Unit Fund is an open ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Unit holders of the Fund can purchase and repurchase units at weekly quoted price according to net asset value determined by Capitec Asset Management Limited.

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and Capitec Asset Management Limited is the asset manager of the fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Commission (Rules) 2001.

2.02 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange Ltd. as of financial position date; and (As may Required)

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

2.03 Valuation of Non-listed

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements.

2.04 Dividend income

Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

2.05 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

2.06 Reporting period

The financial period of the fund from February 23, 2021 to December 31, 2021.

2.07 Management fee

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

<u>NAV (Taka)</u>	<u>Rate</u>
On weekly average NAV up to Taka 50 million	2.5%
On next 200 million of weekly average NAV	2%
On next 250 million of weekly average NAV	1.5%
On rest of weekly average NAV	1%

2.08 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% on the Net Asset Value (NAV) of the fund paid semi annually on a advance basis.

2.09 Custodian fee

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum.

2.10 BSEC annual fee

As per the section 11 of Securities and Exchange Commission (Mutual Fund) Rules, 2001, every year the Fund is required to pay an BSEC annual fee which is equal to 0.10% of the Fund or Taka 200,000 which ever is higher.

2.11 Taxation

The income of the fund is fully exempted from income tax as per SRO No 333-Ain/Aykar/2011 dated 27 October 2011. Hence no provision is made for income tax.

2.12 Dividend policy

Pursuant to the Securities & Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

2.13 Earning per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

2.14 General

- i. Figures appearing in these financial statements have been rounded off to nearest Taka; and
- ii. Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.

Note	Particulars	Amount in Taka 31-Dec-21
3.00	Marketable Investment-at market price : Tk. 155,515,064	
	Investment in Marketable Securities	155,515,064
		<u>155,515,064</u>
	Details of investment in marketable Securities are given in Annexure - A	
4.00	Investment in IPO:(IPO Allotments) price: Tk. 12,000,000	
	Investment in IPO : BEXGSUKUK	12,000,000
		<u>12,000,000</u>
5.00	Preliminary and issue expenses : Tk. 4,919,732	
	This is made up as follows:	
	Preliminary and issue expenses	7,011,820
	Less: Amortized with pre-operation revenue	(1,407,756)
	Less: Amortization during this Year	(684,332)
	Closing Balance:	<u>4,919,732</u>
5.01	Preliminary and issue expenses	
	This is made up as follows:	
	Formation Fee to AMC	1,635,000
	Management Fee for Pre-scheme Formation Period	690,925
	Legal and Compliance related Expenses	660,025
	Printing and Publication	2,572,300
	Road Show and Marketing Expenses	1,453,570
	Total	<u>7,011,820</u>
6.00	Advance deposits & pre-payments : Tk. 22,323,764	
	This is made up as follows:	
	IPO Application	22,037,500
	Tax Deducted at Source	38,632
	BSEC Annual Fee	247,632
	Total:	<u>22,323,764</u>
7.00	Accounts receivable : Tk. 2,516,074	
	This is made up as follows:	
	MTDR Profit Receivables	890,495
	Dividend Receivables	1,625,579
	Total:	<u>2,516,074</u>
7.01	Dividend receivable: TK 1,625,579	
	This is made up as follows:	
	BBSCABLES	194,000
	MIRAKHTER	108,750
	BSRMLTD	103,304
	SQURPHARMA	315,000
	UPGDCL	797,725
	ORIONPHARM	106,800
	Total:	<u>1,625,579</u>

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Note	Particulars	Amount in Taka 31-Dec-21		
8.00	Cash & cash equivalents : Tk. 57,983,450			
	This is made up as follows:			
	Name of the Bank	Branch		
	Account Number			
	Islami Bank Bangladesh Ltd	Banglamotor	20504300900000507	3,033,688
	Social Islami Bank Ltd	Kawran Bazar	0871360000513	1,382,332
	Social Islami Bank Ltd	Kawran Bazar	0871360000524	3,567,430
	Cash at Money Market Instruments			50,000,000
	Total:			57,983,450
9.00	Accrued expenses : Tk. 2,942,361			
	This is made up as follows:			
	Management Fees			2,735,646
	Trustee Fees			22,586
	Custodian Fees			157,129
	Miscellaneous Expenses			27,000
	Total:			2,942,361
10.00	Accounts payable : Tk. 30,540			
	This is made up as follows:			
	TDS Payable			540
	Audit Fee			30,000
	Unclaimed Dividend	Note: 23.00		-
	Total:			30,540
11.00	Unit capital : Tk. 228,565,920			
	This is made up as follows:			
	Sponsor contribution			37,500,000
	Initial Subscription			126,000,000
	Issuance of New Units			65,065,920
	Closing Balance:			228,565,920
12.00	Unit premium: Tk. 788,652			
	This is made up as follows:			
	Unit premium reserve			788,652
	Total:			788,652
13.00	Retained earning : Tk. 22,930,611			
	This is made up as follows:			
	Opening balance			-
	Add: Addition during the year			22,930,611
	Closing Balance:			22,930,611

Note	Particulars	Amount in Taka 31-Dec-21
14.00	Net Asset Value (NAV) per unit at cost price : 11.61	
	This is made up as follows:	
	Total Assets at Market Price	255,258,085
	Add/Less: Investment diminution reserve-Unrealized gain/(Loss)	13,000,456
	Less: Current liabilities	(2,972,901)
	Total net asset value (NAV) at cost	265,285,640
	Number of units	22,856,592
	Net Asset Value (NAV) per unit at cost	11.61
15.00	Net Asset Value (NAV) per unit at market price : Tk. 11.04	
	This is made up as follows:	
	Total net asset value at Cost Price	265,285,640
	Add/Less: Investment diminution reserve-Unrealized gain/(Loss)	(13,000,456)
	Net Asset Value (NAV) at market Price	252,285,184
	Number of units	22,856,592
	Net Asset Value (NAV) per unit at market price	11.04

Note	Particulars	Amount in Taka
		23-02-2021 to 31-12-2021

16.00 Realized gain/(loss) on sale of marketable securities : Tk. 34,885,734

This is made up as follows:

Particulars

Realized gain/(loss) on sale of marketable securities	34,885,734
Total:	34,885,734

Details of realized gain/(loss) on sale of marketable securities are given in Annexure - B

17.00 Dividend income : Tk. 3,857,291

This is made up as follows:

Dividend income	3,857,291
Total:	3,857,291

Details of dividend income are given in Annexure - C.

18.00 Profit on deposits : Tk. 3,800,560

This is made up as follows:

Profit on MSND(Bank Account)	1,098,729
Profit on MTDR	2,701,831
Total:	3,800,560

19.00 Amortization of preliminary and issue expenses : Tk. 684,332

This is made up as follows:

Preliminary and issue expenses during the period	684,332
Amortized of preliminary and issue expenses	684,332

20.00 Other operating expenses : Tk. 40,000

This is made up as follows:

Bidding/Subscription Fees	40,000
Total:	40,000

21.00 Unrealized Gain/Loss: Tk.-13,000,456

This is made up as follows:

Opening Balance	-
Unrealized Gain/Loss in Marketable Investment	(13,000,456)
Provision Against Marketable Investment	(13,000,456)

Note	Particulars	Amount in Taka
		23-02-2021 to 31-12-2021

22.00 Earning per unit: Tk. 1.00

This is made up as follows:

Net profit for the year	22,960,611
Number of Units	22,856,592
Earning Per Unit	1.00

23.00 Unclaimed Dividend: Tk. 0.00

This is made up as follows:

-
-

24.00 Non-Performing Investment: Tk. 0.00

This is made up as follows:

-
-

Details of Non-Performing Investment are given in Annexure - D.

25.00 Events after the reporting period

The Board of trustee of the fund has declared and approved dividend at the rate of 10% i.e Taka 01 per unit for the period ended 31 December 2021 at The meeting held on 24 January 2022.

Asset Manager: Capitec Asset Management Limited
Capitec IBBL Shariah Unit Fund
Portfolio Statement as at December 31, 2021

Annexure - A
[Figure in Bangladeshi Taka]

I. Investment in Capital Market Securities (Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
	A. Share of Listed Companies						
1	LHBL	50,000	4,819,000	3,555,000	(1,264,000)	-26.23%	2.02%
2	CONFIDCEM	107,000	14,681,582	13,043,300	(1,638,282)	-11.16%	6.16%
3	BSRMLTD	2,378	252,257	245,647	(6,609)	-2.62%	0.11%
4	BSCABLES	203,700	14,773,921	11,386,830	(3,387,091)	-22.93%	6.19%
5	MIRAKHTER	87,000	8,117,570	5,394,000	(2,723,570)	-33.55%	3.40%
6	SINGERBD	1,000	171,155	169,900	(1,255)	-0.73%	0.07%
7	KFL	86,526	865,260	865,260	-	0.00%	0.36%
8	DOREENPWR	348,727	23,595,710	23,643,691	47,980	0.20%	9.89%
9	UPGDCL	46,925	13,052,543	11,459,085	(1,593,458)	-12.21%	5.47%
10	BERGERPBL	100	169,942	176,590	6,648	3.91%	0.07%
11	ORIONPHARM	89,000	9,767,560	8,107,900	(1,659,660)	-16.99%	4.10%
12	MARICO	50	106,533	115,050	8,517	7.99%	0.04%
13	SQURPHARMA	52,500	11,400,036	11,250,750	(149,286)	-1.31%	4.78%
14	EHL	224,166	14,790,886	10,490,969	(4,299,917)	-29.07%	6.20%
15	BATASHOE	27,024	24,032,181	26,129,506	2,097,325	8.73%	10.08%
16	BSCCL	15,000	3,201,500	3,151,500	(50,000)	-1.56%	1.34%
17	GP	65	22,636	22,718	81	0.36%	0.01%
	Sub -Total		143,820,272	129,207,695	(14,612,577)	-10.16%	60.30%
	B. Listed Bond						
18	IBBLPBOND	23,679	24,695,248	26,307,369	1,612,121	6.53%	10.35%
	Sub -Total		24,695,248	26,307,369	1,612,121	6.53%	10.35%
	Grand Total of Capital Market Securities (Listed)		168,515,520	155,515,064	(13,000,456)	-7.71%	70.66%

II. Investment in Capital Market Securities (Non-Listed)							
SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund							
B. Pre-IPO Placement Shares							
1	BEXGSUKUK	120,000	12,000,000	12,000,000	-	0.00%	5.03%
Sub-Total			12,000,000	12,000,000	-	0.00%	5.03%
Grand Total of Capital Market Securities (Non-Listed)			12,000,000	12,000,000	-	0.00%	5.03%
Total Investment In Capital Market Securities(Listed+Non-Listed)			180,515,520	167,515,064	(13,000,456)	-7.20%	75.69%

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit:						
SL & Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	Market Value/ Fair Value	
1 & 22/09/2021	Islamic Finance and Investment Ltd	7.50%	15,000,000	15,562,500		
2 & 22/09/2021	Union Bank Ltd	7.00%	15,000,000	15,525,000		
3 & 22/09/2021	Social Islami Bank Ltd	6.25%	15,000,000	15,468,750		
4 & 22/09/2021	Southeast Bank Ltd(Islamic Wings)	5.50%	5,000,000	5,137,500		
Sub-Total			50,000,000	51,693,750		
B. Cash at Bank:						
A/C NO	Bank Name	Rate of Interest/Profit	Available Balance	N/A		
20504300900000500	Islami Bank Bangladesh Ltd, MSND	2.20%	3,033,688			
0871360000513	Social Islami Bank Ltd, MSND	3.50%	1,382,332			
0871360000524	Social Islami Bank Ltd, MSND	3.50%	3,567,430			
Sub-Total			7,983,450			
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):			57,983,450			
Total Investment=(I+II+III)			238,498,971			

Capitec IBBL Shariah Unit Fund

Schedule of realized gain/(loss) on sale of marketable securities

For the period from February 23, 2021 to December 31, 2021

ANNEXURE-B

SL	Name of the Company	No of Share	Sell Value	Cost Value	Profit/Loss
1	ACMEPL	29,703	1,006,932	297,030	709,902
2	ACTIVEFIN	570,000	18,802,126	14,835,936	3,966,190
3	BERGERPBL	3,156	5,537,974	5,358,003	179,971
4	BSCCL	77,709	15,315,968	12,959,390	2,356,578
5	BSRMLTD	109,000	11,482,615	10,215,782	1,266,832
6	BXPHERMA	35,000	7,772,745	6,794,360	978,385
7	DOREENPWR	204,000	18,223,775	13,113,846	5,109,929
8	GENEXIL	187,000	23,333,627	16,223,319	7,110,308
9	GP	23,935	8,442,780	8,335,367	107,413
10	GPHISPAT	119,400	5,231,659	4,358,740	872,919
11	IFADAUTOS	149,100	8,500,095	7,594,290	905,805
12	ISLAMIBANK	140,000	4,606,000	4,227,165	378,835
13	LHBL	88,000	5,385,600	4,837,671	547,929
14	LINDEBD	9,000	13,677,698	11,924,611	1,753,088
15	MARICO	3,750	8,677,067	7,989,987	687,080
16	MASTERAGRO	26,648	433,520	266,480	167,040
17	NIALCO	41,297	636,619	412,970	223,649
18	ORYZAAGRO	27,243	441,553	272,430	169,123
19	PTL	140,000	12,668,427	9,656,868	3,011,560
20	RENATA	3,010	3,915,816	3,793,508	122,308
21	SAIFPOWER	627,000	21,046,057	18,100,794	2,945,264
22	SINGERBD	29,000	5,017,949	4,963,499	54,450
23	SONALILIFE	20,000	1,461,177	200,000	1,261,177
Total					34,885,734

Capitec IBBL Shariah Unit Fund

Dividend Income

For the period from February 23, 2021 to December 31, 2021

Annexure-C

SL No.	Name of the Company	No of Shares	Face Value	Dividend %	Dividend Amount
		A	B	C	D=(AxBxC)
01	LHBL	88,000	10	10.00%	88,000
02	LINDEBD	9,000	10	400.00%	360,000
03	IBBLPBOND	9,431	1,000	7.88%	743,163
04	MARICO	3,800	10	200.00%	76,000
05	GP	24,000	10	125.00%	300,000
06	BERGERPBL	2,700	10	375.00%	101,250
07	MARICO	3,553	10	200.00%	71,060
08	EHL	224,166	10	15.00%	336,249
09	MARICO	3,553	10	200.00%	71,060
10	BBSCABLES	194,000	10	10.00%	194,000
11	BATASHOE	11,324	10	75.00%	84,930
12	MIRAKHTER	87,000	10	12.50%	108,750
13	BSRMLTD	25,826	10	40.00%	103,304
14	SQURPHARMA	52,500	10	60.00%	315,000
15	UPGDCL	46,925	10	170.00%	797,725
16	ORIONPHARM	89,000	10	12.00%	106,800
Total					3,857,291

Capitec IBBL Shariah Unit Fund
Information on Non-Performing Investment

Annexure-D

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 31.12.2021 (Script wise)	Date of Investment	Category of Investment (Private Equity, \fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec IBBL Shariah Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A