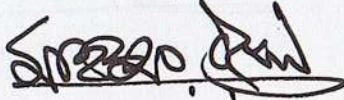


**Capitec IBBL Shariah Unit Fund**  
Statement of Financial Position(Unaudited)  
As at September 30, 2021


Particulars	Notes	Amount in Taka	
		June 30, 2021	
<b>Assets</b>			
Marketable investment -at market price	1.00	192,214,853	-
IPO Investment	2.00	-	-
Preliminary and issue expenses	3.00	5,121,523	-
Advance deposits & pre-payments	4.00	12,111,481	-
Accounts receivable	5.00	390,656	-
Cash & cash equivalents	6.00	56,212,165	-
<b>Total Assets</b>		<b>266,050,676</b>	-
<b>Current Liabilities</b>		<b>1,533,593</b>	-
Accrued expenses	7.00	1,498,544	-
Accounts payable	8.00	35,049	-
<b>Net Assets</b>		<b>264,517,083</b>	-
<b>Capital Fund</b>			
Unit capital	9.00	228,565,920	-
Unit premium reserve	10.00	788,652	-
Unrealized Gain/Loss		21,748,345	-
Retained earnings	11.00	13,414,166	-
<b>Total Capital Fund</b>		<b>264,517,083</b>	-
<b>Net Asset Value (NAV)</b>			
At cost price	12.00	<b>10.62</b>	-
At market price	13.00	<b>11.57</b>	-

These Financial Statements should be read in conjunction with notes.

Date: October 07, 2021



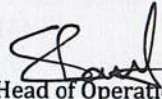
Managing Director(AMC)



Chairman, Trustee



Member, Trustee



Head of Operations  
& CCO (AMC)



Sr. Asst. Manager-  
Accounts(AMC)



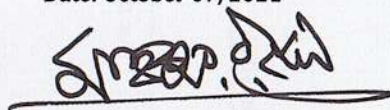
# Capitec IBBL Shariah Unit Fund

Statement of Profit or Loss and Other Comprehensive Income(Unaudited)  
For the Period from February 23, 2021 to September 30, 2021

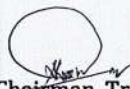
Particulars	Notes	Amount in Taka	
		February 23, 2021 to September 30, 2021	July 01, 2021 to September 30, 2021
<b>Income</b>			
Realized gain/(loss) on sale of marketable securities	14.00	13,177,832	12,153,958
Dividend income	15.00	1,739,473	472,310
Profit on deposits	16.00	2,763,751	1,260,146
<b>Total Income</b>		<b>17,681,056</b>	<b>13,886,414</b>
<b>Expenses</b>			
Management fee		2,630,997	1,390,361
Trustee fee		186,121	99,557
Custodian fee		156,866	84,386
CDBL charges		30,815	15,034
Brokerage commission		642,024	365,578
Amortization of preliminary and issue expenses	17.00	482,542	201,790
BSEC Annual fee		-	-
Printing and publication		63,000	36,000
Bank charges and excise duty		5,026	380
Shariah Supervisory Board Meeting honorarium		38,500	-
Other operating expenses	18.00	31,000	3,000
<b>Total Expenses</b>		<b>4,266,890</b>	<b>2,196,086</b>
<b>Profit before provision</b>		<b>13,414,166</b>	<b>11,690,328</b>
<b>Net Profit for the period</b>		<b>13,414,166</b>	<b>11,690,328</b>
Add: Other Comprehensive Income	19.00	21,748,345	-
<b>Total Comprehensive Income Or Loss</b>		<b>35,162,511</b>	<b>11,690,328</b>
<b>Earnings Per Unit</b>	20.00	<b>0.59</b>	<b>0.51</b>

These Financial Statements should be read in conjunction with notes.

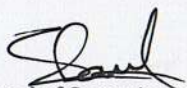
Date: October 07, 2021



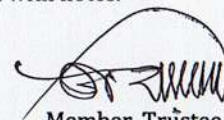
Managing Director(AMC)




Chairman, Trustee



Head of Operations  
& CCO (AMC)



Member, Trustee



Sr. Asst. Manager-  
Accounts(AMC)

# Capitec IBBL Shariah Unit Fund


## Statement of Changes in Equity(Unaudited)

For the Period from November 19, 2019 to September 30, 2021

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain(Loss)	Retained earnings	Total equity
Balance as on November 19, 2019	-	-	-	-	-
Unit subscribed	163500000	-	-	-	163,500,000
Issuance of New Unit	65,065,920	788,652	-	-	65,854,572
Unrealized Gain(Loss)	-	-	21,748,345	-	21,748,345
Dividend Paid	-	-	-	-	-
Net profit/(Loss) for the period	-	-	-	13,414,166	13,414,166
Balance as on September 30, 2021	228,565,920	788,652	21,748,345	13,414,166	264,517,083


Date: October 07, 2021

  
Managing Director(AMC)

  
Chairman, Trustee

  
Member, Trustee

  
Head of Operations  
& CCO (AMC)

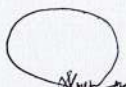
  
Sr.Asst. Manager-  
Accounts(AMC)





**Capitec IBBL Shariah Unit Fund**  
**Statement of Cash Flows(Unaudited)**  
For the Period from November 19, 2019 to September 30, 2021


Particulars	Amount in Taka	
	November 19, 2019 to September 30, 2021	
<b>Cash flow from operating activities</b>		
Investment in Securities	(240,594,829)	-
Investment in IPO	(13,151,880)	-
Proceeds from Sale of Marketable Securities	84,458,033	-
Bank Profit Received in Cash	3,993,977	-
Dividend Received in Cash	1,638,223	-
Payment for Expenses	(2,379,019)	-
Payment for Preliminary Expenses	(7,011,820)	-
TDS Deducted	(95,093)	-
<b>Net cash inflow/(outflow) by operating activities</b>	<b>(173,142,408)</b>	<b>-</b>
<b>Cash flow from investment activities</b>		
	-	-
<b>Cash flow from financing activities</b>		
Sponsor Contribution	37,500,000	-
Initial Subscription	126,000,000	-
Issuance of New Units	65,065,920	-
Unit Premium Reserve	788,652	-
Dividend Paid	-	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>229,354,572</b>	<b>-</b>
<b>Increase/(Decrease) in cash</b>	<b>56,212,164</b>	<b>-</b>
Cash & cash equivalent at beginning of the Period		-
<b>Cash &amp; cash equivalent at end of the Period</b>	<b>56,212,164</b>	<b>-</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>(7.58)</b>	<b>-</b>


Date: October 07, 2021

  
Chairman, Trustee

  
Member, Trustee

  
Managing Director(AMC)

  
Head of Operations  
& CCO (AMC)

  
Sr.Asst. Manager-  
Accounts(AMC)



**Capitec IBBL Shariah Unit Fund**  
Notes to the financial statement

		Amount in Taka	
		September 30, 2021	
<b>1.00</b>	<b>Marketable Investment-at market price : Tk. 192,214,853</b>		
	Investment in Securities	192,214,853	-
		<b>192,214,853</b>	<b>-</b>
Annexure-A may kindly be seen for details of Marketable Investment			
<b>2.00</b>	<b>Investment in IPO:(IPO Allotments) price: Tk. 0</b>		
	Investment in IPO	-	-
		<b>-</b>	<b>-</b>
<b>3.00</b>	<b>Preliminary and issue expenses : Tk. 5,121,523</b>		
	This is made up as follows:		
	<b>Particulars</b>	<b>Note: 3.01</b>	
	Preliminary and issue expenses	7,011,820	-
	Less: Amortized with pre-operation revenue	(1,407,756)	-
	Less: Amortization during this period	(482,542)	-
	<b>Closing Balance:</b>	<b>5,121,523</b>	<b>-</b>
<b>3.01</b>	<b>Preliminary and issue expenses</b>		
	This is made up as follows:		
	Formation Fee to AMC	1,635,000	-
	Management Fee for Pre-scheme Formation Period	690,925	-
	Legal and Compliance related Expenses	660,025	-
	Printing and Publication	2,572,300	-
	Road Show and Marketing Expenses	1,453,570	-
	Other Expenses	-	-
	<b>Total</b>	<b>7,011,820</b>	<b>-</b>
<b>4.00</b>	<b>Advance deposits &amp; pre-payments : Tk. 12,111,481</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	IPO Application	12,000,000	-
	Tax Deducted at Source	37,407	-
	Advance Trustee Fee	74,074	-
	<b>Total:</b>	<b>12,111,481</b>	<b>-</b>
<b>5.00</b>	<b>Accounts receivable : Tk. 390,656</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	MTDR Profit Receivables	79,351	-
	MSND Profit Receivables	210,054	-
	Dividend Receivables	101,250	-
	<b>Total:</b>	<b>390,656</b>	<b>-</b>
<b>6.00</b>	<b>Cash &amp; cash equivalents : Tk. 56,212,165</b>		
	This is made up as follows:		
	<b>Name of the Bank</b>	<b>Branch</b>	<b>Account Number</b>
	Islami Bank Bangladesh Ltd	Banglamotor	2050430090000050
	Social Islami Bank Ltd	Kawran Bazar	0871360000513
	Social Islami Bank Ltd	Kawran Bazar	0871360000524
	Cash at Money Market Instruments		
			3,379,627
			1,362,341
			1,470,197
			50,000,000
	<b>Total:</b>		<b>56,212,165</b>



Amount in Taka	
September 30, 2021	

**7.00 Accrued expenses : Tk. 1,498,544**

This is made up as follows:

**Particulars**

Management Fees  
Trustee Fees  
Custodian Fees  
CDBL Fee Payable  
Miscellaneous Expenses  
**Total:**

1,390,361	-
-	-
83,379	-
3,804	-
21,000	-
<b>1,498,544</b>	<b>-</b>

**8.00 Accounts payable : Tk. 35,049**

This is made up as follows:

**Particulars**

TDS Payable  
**Total:**

35,049	-
<b>35,049</b>	<b>-</b>

**9.00 Unit capital : Tk. 228,565,920**

This is made up as follows:

**Particulars**

Sponsor contribution  
Initial Subscription  
Issuance of New Units  
**Closing Balance:**

37,500,000	-
126,000,000	-
65,065,920	-
<b>228,565,920</b>	<b>-</b>

**10.00 Unit premium: Tk.788,652.48**

This is made up as follows:

**Particulars**

Unit premium reserve  
**Total:**

788,652	-
<b>788,652</b>	<b>-</b>

**11.00 Retained earning : Tk. 13,414,166**

This is made up as follows:

**Particulars**

Opening balance  
Add: Addition during the Period  
**Closing Balance:**

-	-
13,414,166	-
<b>13,414,166</b>	<b>-</b>

**12.00 Net Asset Value (NAV) per unit at cost price : Tk. 10.62**

This is made up as follows:

**Particulars**

Total Assets at Market Price  
Add/Less: Investment diminution reserve-Unrealized gain/(Loss)  
Less: Current liabilities  
**Total net asset value (NAV) at cost**  
Number of units  
**Net Asset Value (NAV) per unit at cost**

266,050,676	-
(21,748,345)	-
(1,533,593)	-
<b>242,768,738</b>	<b>-</b>
22,856,592	-
<b>10.62</b>	<b>-</b>

**13.00 Net Asset Value (NAV) per unit at market price : Tk. 11.57**

This is made up as follows:

**Particulars**

Total net asset value at Cost Price  
Add/Less: Investment diminution reserve-Unrealized gain/(Loss)  
**Net Asset Value (NAV) at market Price**  
Number of units  
**Net Asset Value (NAV) per unit at market price**

242,768,738	-
21,748,345	-
<b>264,517,083</b>	<b>-</b>
22,856,592	-
<b>11.57</b>	<b>-</b>

Amount in Taka	
February 23, 2021 to	
September 30, 2021	

**14.00 Realized gain/(loss) on sale of marketable securities : Tk. 13,177,832**

This is made up as follows:

**Particulars**

Realized gain/(loss) on sale of marketable securities

**Total:**

13,177,832	-
<b>13,177,832</b>	<b>-</b>

Annexure-B may kindly be seen for details of realized gain/(loss) on sale of marketable securities

**15.00 Dividend income : Tk. 1,739,473**

This is made up as follows:

**Particulars**

Dividend income

**Total:**

1,739,473	-
<b>1,739,473</b>	<b>-</b>

Annexure-C may kindly be seen for details of dividend income.

**16.00 Profit on deposits : Tk. 2,763,751**

This is made up as follows:

**Particulars**

Profit on MSND(Bank Account)

Profit on MTDR

**Total:**

873,064	-
1,890,687	-
<b>2,763,751</b>	<b>-</b>

**17.00 Amortization of preliminary and issue expenses : Tk. 482,542**

This is made up as follows:

**Particulars**

Preliminary and issue expenses during the period

**Amortized of preliminary and issue expenses**

482,542	-
<b>482,542</b>	<b>-</b>

**18.00 Other operating expenses : Tk. 31,000**

This is made up as follows:

**Particulars**

Bidding/Subscription Fees

**Total:**

31,000	-
<b>31,000</b>	<b>-</b>

**19.00 Unrealized Gain/Loss: TK. 21,748,344.78**

This is made up as follows:

**Particulars**

Opening Balance

Unrealized Gain/Loss in Marketable Investment

-	-
21,748,345	-

**20.00 Earning per unit: Tk. 0.59**

This is made up as follows:

**Particulars**

Net profit for the period

Number of Units

**Earning Per Unit**

13,414,166	-
22,856,592	-
<b>0.59</b>	<b>-</b>



Asset Manager: Capitec Asset Management Limited  
**Capitec IBBL Shariah Unit Fund**  
 Portfolio Statement as at September 30, 2021

**I. Investment in Capital Market Securities (Listed)**

Annexure - A

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of	% Change(In term of Cost)	% of Total Investment
<b>A. Share of Listed Companies</b>							
1	ISLAMIBANK	140,000	4,227,165	4,214,000	(13,165)	-0.31%	1.86%
2	CONFIDCEM	107,000	14,681,582	17,141,400	2,459,818	16.75%	6.48%
3	BBSCABLES	134,000	9,831,026	10,827,200	996,174	10.13%	4.34%
4	MIRAKHITER	87,000	8,117,570	7,795,200	(322,370)	-3.97%	3.58%
5	SINGERBD	30,000	5,134,654	5,826,000	691,346	13.46%	2.27%
6	NIALCO	41,297	412,970	784,643	371,673	90.00%	0.18%
7	LINDEBD	3,000	3,974,870	4,743,000	768,130	19.32%	1.75%
8	DOREENPWR	80,000	5,142,685	6,864,000	1,721,315	33.47%	2.27%
9	UPGDCL	46,925	13,052,543	14,138,503	1,085,959	8.32%	5.76%
10	GENEXIL	165,000	14,909,083	20,245,500	5,336,417	35.79%	6.58%
11	BERGERPBL	2,700	4,588,421	4,882,680	294,259	6.41%	2.02%
12	MARICO	3,553	7,570,246	8,291,636	721,390	9.53%	3.34%
13	ACTIVEFINE	570,000	14,835,936	17,271,000	2,435,064	16.41%	6.54%
14	SOURPHARMA	30,500	6,457,800	7,387,100	929,300	14.39%	2.85%
15	EHL	224,166	14,790,886	13,987,958	(802,927)	-5.43%	6.53%
16	PTL	140,000	9,656,868	10,290,000	633,132	6.56%	4.26%
17	BATASHOE	1,353	1,232,539	1,215,806	(16,734)	-1.36%	0.54%
18	BSCCL	77,709	12,959,390	16,979,417	4,020,026	31.02%	5.72%
19	GP	24,000	8,358,003	9,124,800	766,797	9.17%	3.69%
20	ORYZAAGRO	27,243	272,430	326,916	54,486	20.00%	0.12%
21	MASTERAGRO	26,648	266,480	319,776	53,296	20.00%	0.12%
	<b>Sub -Total</b>		<b>160,473,148</b>	<b>182,656,534</b>	<b>22,183,386</b>	<b>13.82%</b>	<b>70.79%</b>
<b>B. Listed Bond</b>							
22	IBBLPBOND	9,431	9,993,360	9,558,319	(435,042)	-4.35%	4.41%
	<b>Sub-Total</b>		<b>9,993,360</b>	<b>9,558,319</b>	<b>(435,042)</b>	<b>-4.35%</b>	<b>4.41%</b>
<b>Grand Total of Capital Market Securities (Listed)</b>			<b>170,466,508</b>	<b>192,214,853</b>	<b>21,748,345</b>	<b>12.76%</b>	<b>75.20%</b>

**II. Investment in Capital Market Securities (Non-Listed)**

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of	% Change(In term of Cost)	% of Total Investment
<b>A. Open- End Mutual Fund</b>							
<b>B. Pre-IPO Placement Shares</b>							
	<b>Sub-Total</b>		-	-	-		
<b>Grand Total of Capital Market Securities (Non-Listed)</b>			-	-	-		
<b>Total Investment In Capital Market Securities(Listed+Non-Listed)</b>			<b>170,466,508</b>	<b>192,214,853</b>	<b>21,748,345</b>	<b>12.76%</b>	<b>75.20%</b>

**III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market**

<b>A. Term Deposit :</b>					
SL & Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	Market Value/ Fair Value
1 & 22/09/2021	Islamic Finance and Investment Ltd	7.50%	15,000,000	15,562,500	
2 & 22/09/2021	Union Bank Ltd	7.00%	15,000,000	15,525,000	
3 & 22/09/2021	Social Islami Bank Ltd	6.25%	15,000,000	15,468,750	
4 & 22/09/2021	Southeast Bank Ltd(Islamic Wing)	5.50%	5,000,000	5,137,500	
	<b>Sub-Total</b>		<b>50,000,000</b>	<b>51,693,750</b>	
<b>B. Cash at Bank :</b>					
A/C NO	Bank Name	Rate of Interest/Profit	Available Balance	N/A	
2050430090000050	Islami Bank Bangladesh Ltd, MSND	2.20%	3,379,627		
0871360000513	Social Islami Bank Ltd, MSND	3.50%	1,362,341		
0871360000524	Social Islami Bank Ltd, MSND	3.50%	1,470,197		
	<b>Sub-Total</b>		<b>6,212,165</b>		
<b>Total Cash &amp; Cash Equivalent and Investment in Securities (Not related to Capital Market):</b>			<b>56,212,165</b>		

<b>Total Investment=(I+II+III)</b>			<b>226,678,673</b>		
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**Capitec IBBL Shariah Unit Fund**  
**Schedule of realized gain/(loss) on sale of marketable securities**  
For the Period from February 23, 2021 to September 30, 2021

**ANNEXURE-C**

SL	Name of the Company	No of Share	Sell Value	Cost Value	Profit/Loss
1	BSRMLTD	79,000	8,242,614.60	7,033,403.00	1,209,212
2	BXPHERMA	35,000	7,772,745	6,794,360	978,385
3	DOREENPWR	124,000	11,147,400	7,971,161	3,176,239
4	GPHISPAT	119,400	5,231,659	4,358,740	872,919
5	IFADAUTOS	149,100	8,500,095	7,594,290	905,805
6	LINDEBD	6,000	8,754,698	7,949,741	804,958
7	SAIFPOWER	627,000	21,046,057	18,100,794	2,945,264
8	SONALILIFE	20,000	1,461,177	200,000	1,261,177
9	BERGERPBL	556	956,095	939,524	16,571
10	LHBL	88,000	5,385,600	4,837,671	547,929
11	RENATA	3,010	3,915,816	3,793,508	122,308
12	GENEXIL	21,000	1,495,200	1,180,736	314,464
13	MARICO	247	548,875	526,274	22,602
<b>Total</b>					<b>13,177,832</b>



# Capitec IBBL Shariah Unit Fund

## Dividend Income

For the Period from February 23, 2021 to September 30, 2021

### Annexure-D

SL No.	Name of the Company	No of Shares	Face Value	Dividend %	Dividend Amount
		A	B	C	D=(AxBxC)
01	LHBL	88,000	10	10.00%	88,000
02	LINDEBD	9,000	10	400.00%	360,000
03	IBBLPBOND	9,431	1,000	7.88%	743,163
04	MARICO	3,800	10	200.00%	76,000
05	GP	24,000	10	125.00%	300,000
06	BERGERPBL	2,700	10	375.00%	101,250
07	MARICO	3,553	10	200.00%	71,060
Total					1,739,473