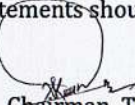


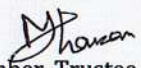
Capitec IBBL Shariah Unit Fund
Statement of Financial Position(Unaudited)
As at March 31, 2021


Particulars	Notes	Amount in Taka	
		March 31, 2021	
Assets			
Marketable investment -at market price	1.00	70,216,115	-
IPO Investment	2.00	-	-
Preliminary and issue expenses	3.00	5,522,910	-
Advance deposits & pre-payments	4.00	-	-
Accounts receivable	5.00	909,285	-
Cash & cash equivalents	6.00	83,780,127	-
Total Assets		160,428,436	-
Current Liabilities			
Accrued expenses	7.00	383,127	-
Accounts payable	8.00	-	-
Net Assets		160,045,309	-
Capital Fund			
Unit capital	9.00	163,500,000	-
Retained earnings	10.00	(3,454,691)	-
Total Capital Fund		160,045,309	-
Net Asset Value (NAV)			
At cost price	11.00	10.00	-
At market price	12.00	9.79	-

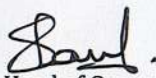
These Financial Statements should be read in conjunction with notes.


Date: April 08, 2021


Chairman, Trustee


Member, Trustee


Managing Director(AMC)


Head of Operations
& CCO (AMC)


Manager-Accounts(AMC)


Capitec IBBL Shariah Unit Fund

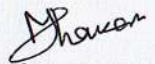
Statement of Profit or Loss and Other Comprehensive Income(Unaudited)
For the Period from February 23, 2021 to March 31, 2021

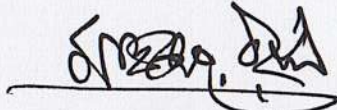
Particulars	Notes	Amount in Taka	
		February 23, 2021 to March 31, 2021	
Income			
Realized gain/(loss) on sale of marketable securities	13.00	-	-
Dividend income	14.00	88,000	-
Profit on deposits	15.00	455,368	-
Total Income		543,368	-
Expenses			
Management fee		337,459	-
Trustee fee		23,507	-
Custodian fee		14,661	-
CDBL charges		1,400	-
Brokerage commission		144,386	-
Amortization of preliminary and issue expenses	16.00	81,155	-
BSEC Annual fee		-	-
Printing and publication		7,500	-
Bank charges and excise duty		60	-
Other operating expenses	17.00	-	-
Total Expenses		610,128	-
Profit before provision		(66,760)	-
Provision Against Marketable Investment	18.00	(3,387,931)	-
Net Profit for the period		(3,454,691)	-
Earnings Per Unit	19.00	(0.21)	-

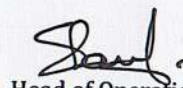
These Financial Statements should be read in conjunction with notes.

Date: April 08, 2021


Chairman, Trustee


Member, Trustee


Managing Director(AMC)


Head of Operations
& CCO (AMC)


Manager-Accounts(AMC)

Capitec IBBL Shariah Unit Fund

Statement of Changes in Equity(Unaudited)

For the Period from November 19, 2019 to March 31, 2021

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain(Loss)	Retained earnings	Total equity
Balance as on November 19, 2019					
Unit subscribed	163500000	-	-	-	163,500,000
Unit premium reserve	-	-	-	-	-
Unrealized Gain(Loss)	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Net profit/(Loss) for the period	-	-	-	(3,454,691)	(3,454,691)
Balance as on March 31, 2021	163,500,000	-	-	(3,454,691)	160,045,309

Date: April 08, 2021




Managing Director(AMC)



Chairman, Trustee



Head of Operations
& CCO (AMC)



Member, Trustee

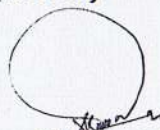


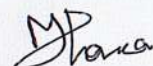
Manager-Accounts(AMC)

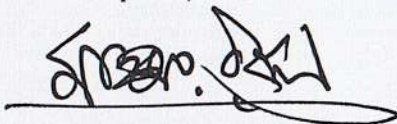
Capitec IBBL Shariah Unit Fund
Statement of Cash Flows(Unaudited)
For the Period from November 19, 2019 to March 31, 2021


Particulars	Amount in Taka	
	November 19, 2019 to March 31, 2021	
Cash flow from operating activities		
Investment in Securities	(73,604,046)	-
Bank Profit Received in Cash	1,153,715	-
Payment for Expenses	(200,036)	-
Payment for Preliminary Expenses	(7,011,820)	-
TDS Deducted	(57,686)	-
Net cash inflow/(outflow) by operating activities	(79,719,873)	-
Cash flow from investment activities		
	-	-
Cash flow from financing activities		
Sponsor Contribution	37,500,000	-
Initial Subscription	126,000,000	-
Issuance of New Units	-	-
Unit Premium Reserve	-	-
Dividend Paid	-	-
Net cash inflow/(outflow) from financing activities	163,500,000	-
Increase/(Decrease) in cash	83,780,127	-
Cash & cash equivalent at beginning of the Period		-
Cash & cash equivalent at end of the Period	83,780,127	-
Net Operating Cash Flow Per Unit (NOCFPU)	(4.88)	-

Date: April 08, 2021


Chairman, Trustee


Member, Trustee


Managing Director(AMC)


Head of Operations
& CCO (AMC)


Manager-Accounts(AMC)

Capitec IBBL Shariah Unit Fund
Notes to the financial statement

		Amount in Taka	
		March 31, 2021	
1.00 Marketable Investment-at market price : Tk. 70,216,115			
Investment in Securities		70,216,115	-
		70,216,115	-
Annexure-A may kindly be seen for details of Marketable Investment			
2.00 Investment in IPO:(IPO Allotments) price: Tk. 0			
Investment in IPO		-	-
		-	-
3.00 Preliminary and issue expenses : Tk. 5,522,910			
This is made up as follows:			
Particulars			
Preliminary and issue expenses	Note: 3.01	7,011,820	-
Less: Amortized with pre-operation revenue		(1,407,756)	-
Less: Amortization during this period		(81,155)	-
Closing Balance:		5,522,910	-
3.01 Preliminary and issue expenses			
This is made up as follows:			
Formation Fee to AMC		1,635,000	-
Management Fee for Pre-scheme Formation Period		690,925	-
Legal and Compliance related Expenses		660,025	-
Printing and Publication		2,572,300	-
Road Show and Marketing Expenses		1,453,570	-
Other Expenses		-	-
Total		7,011,820	-
4.00 Advance deposits & pre-payments : Tk. 0			
This is made up as follows:			
Particulars			
Tax Deducted at Source		-	-
BSEC Annual Fee		-	-
Total:		-	-
5.00 Accounts receivable : Tk. 909,285			
This is made up as follows:			
Particulars			
MTDR Profit Receivables		94,024	-
MSND Profit Receivables		727,261	-
Dividend Receivables		88,000	-
Total:		909,285	-
6.00 Cash & cash equivalents : Tk. 83,780,127			
This is made up as follows:			
Name of the Bank	Branch	Account Number	
Islami Bank Bangladesh Ltd	Banglamotor	20504300900000500	7,528,619
Social Islami Bank Ltd	Kawran Bazar	0871360000513	-
Social Islami Bank Ltd	Kawran Bazar	0871360000524	26,251,508
Cash at Money Market Instruments			50,000,000
Total:			83,780,127

Amount in Taka	
March 31, 2021	

7.00 Accrued expenses : Tk. 383,127

This is made up as follows:

Particulars

Management Fees
Trustee Fees
Custodian Fees
Miscellaneous Expenses
Total:

337,459	-
23,507	-
14,661	-
7,500	-
383,127	-

8.00 Accounts payable : Tk. 0

This is made up as follows:

Particulars

TDS Payable
Total:

-	-
-	-

9.00 Unit capital : Tk. 163,500,000

This is made up as follows:

Particulars

Sponsor contribution
Initial Subscription
Issuance of New Units
Closing Balance:

37,500,000	-
126,000,000	-
-	-
163,500,000	-

10.00 Retained earning : Tk. -3,454,691

This is made up as follows:

Particulars

Opening balance
Add: Addition during the Period
Closing Balance:

-	-
(3,454,691)	-
(3,454,691)	-

11.00 Net Asset Value (NAV) per unit at cost price : Tk. 10.00

This is made up as follows:

Particulars

Total Assets at Market Price
Add/Less: Investment diminution reserve-Unrealized gain/(Loss)
Less: Current liabilities
Total net asset value (NAV) at cost
Number of units
Net Asset Value (NAV) per unit at cost

160,428,436	-
3,387,931	-
(383,127)	-
163,433,240	-
16,350,000	-
10.00	-

12.00 Net Asset Value (NAV) per unit at market price : Tk. 9.79

This is made up as follows:

Particulars

Total net asset value at Cost Price
Add/Less: Investment diminution reserve-Unrealized gain/(Loss)
Net Asset Value (NAV) at market Price
Number of units
Net Asset Value (NAV) per unit at market price

163,433,240	-
(3,387,931)	-
160,045,309	-
16,350,000	-
9.79	-

Amount in Taka	
February 23, 2021	
to March 31, 2021	

13.00 Realized gain/(loss) on sale of marketable securities : Tk. 0

This is made up as follows:

Particulars

Realized gain/(loss) on sale of marketable securities

Total:

-	-
-	-

14.00 Dividend income : Tk. 88,000

This is made up as follows:

Particulars

LHBL

Total:

88,000	-
88,000	-

15.00 Profit on deposits : Tk. 455,368

This is made up as follows:

Particulars

Profit on MSND(Bank Account)

Profit on MTDR

Total:

361,344	-
94,024	-
455,368	-

16.00 Amortization of preliminary and issue expenses : Tk. 81,155

This is made up as follows:

Particulars

Preliminary and issue expenses during the period

Amortized of preliminary and issue expenses

81,155	-
81,155	-

17.00 Other operating expenses : Tk. 0

This is made up as follows:

Particulars

Bidding/Subscription Fees

Total:

-	-
-	-

18.00 Provision Against Marketable Investment: TK. -3,387,931.50

This is made up as follows:

Particulars

Opening Balance

provision against Marketable Investment

-	-
(3,387,931)	-

19.00 Earning per unit: Tk. -0.21

This is made up as follows:

Particulars

Net profit for the period

Number of Units

Earning Per Unit

(3,454,691)	-
16,350,000	-
(0.21)	-

Asset Manager: Capitec Asset Management Limited
Capitec IBBL Shariah Unit Fund
Portfolio Statement as at March 31, 2021

I. Investment in Capital Market Securities (Listed)

Annexure - A
(Figure in Bangladeshi Taka)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Share of Listed Companies							
1	LHBL	88,000	4,837,671	4,320,800	(516,871)	-10.68%	3.07%
2	SINGERBD	30,000	5,134,654	4,974,000	(160,654)	-3.13%	3.26%
3	IFADAUTOS	20,100	919,700	864,300	(55,400)	-6.02%	0.58%
4	LINDEBD	310	411,344	407,681	(3,663)	-0.89%	0.26%
5	DOREENPWR	204,000	13,113,846	12,403,200	(710,646)	-5.42%	8.33%
6	UPGDCL	46,925	13,052,543	12,444,510	(608,033)	-4.66%	8.29%
7	BERGERPBL	556	939,524	975,613	36,089	3.84%	0.60%
8	MARICO	3,800	8,096,520	7,892,600	(203,920)	-2.52%	5.14%
9	SQRPHARMA	30,500	6,457,800	5,996,300	(461,500)	-7.15%	4.10%
10	RENATA	10	11,940	11,780	(160)	-1.34%	0.01%
11	BSCCL	72,709	12,108,410	11,880,651	(227,760)	-1.88%	7.69%
12	GP	24,000	8,358,003	7,884,000	(474,003)	-5.67%	5.31%
	Sub -Total		73,441,956	70,055,435	(3,386,521)	-4.61%	46.66%
B. Listed Bond							
13	IBBLPPOND	156	162,090	160,680	(1,410)	-0.87%	0.10%
	Sub-Total		162,090	160,680	(1,410)	-0.87%	0.10%
Grand Total of Capital Market Securities (Listed)			73,604,046	70,216,115	(3,387,931)	-4.60%	46.77%

II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund							
B. Pre-IPO Placement Shares							
Sub-Total							
Grand Total of Capital Market Securities (Non-Listed)							

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit:				Investment Value	Maturity Value	Market Value/ Fair Value
SL & Date	Bank/Non-Bank Name	Rate of Interest/Profit				
1 & 22/09/2021	Islamic Finance and Investment Ltd	8.25%		15,000,000	15,618,750	
2 & 22/09/2021	Union Bank Ltd	7.50%		15,000,000	15,562,500	
3 & 22/09/2021	Social Islami Bank Ltd	6.50%		15,000,000	15,487,500	
4 & 22/09/2021	Southeast Bank Ltd(Islamic Wings)	5.50%		5,000,000	5,137,500	
	Sub-Total			50,000,000	51,806,250	
B. Cash at Bank:				Available Balance	N/A	
A/C NO	Bank Name	Rate of Interest/Profit				
2050430090000500	Islami Bank Bangladesh Ltd, MSND	2.20%		7,528,619		
0871360000513	Social Islami Bank Ltd, MSND	4.00%		-		
0871360000524	Social Islami Bank Ltd, MSND	4.00%		26,251,508		
	Sub-Total			33,780,127		
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):				83,780,127		
Total Investment=(I+II+III)				157,384,173		