

Financial Statements (Un-Audited)

Capitec Popular Life Unit Fund

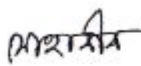
Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,
Bangla Motor, Dhaka-1000.

For the Period from July 01, 2023 to March 31, 2024

Capitec Popular Life Unit Fund
Statement of Financial Position (Un-Audited)
As at March 31, 2024

Particulars	Notes	Amount in Taka	
		March 31, 2024	June 30, 2023
Assets			
Marketable investment -at market price	1.00	153,865,199	260,663,029
IPO investment	2.00	-	4,750,000
Preliminary and issue expenses	3.00	2,421,057	3,072,516
Advance deposits and pre-payments	4.00	235,825	423,184
Accounts receivable	5.00	2,035,503	8,227,469
Cash and cash equivalents	6.00	67,926,580	103,112,327
Total Assets		226,484,164	380,248,525
Capital Fund			
Unit capital	7.00	245,547,310	334,761,970
Unit premium reserve	8.00	5,189,550	8,866,641
Retained earnings	9.00	(25,604,957)	32,769,281
Total Capital Fund		225,131,903	376,397,892
Current Liabilities			
Accrued expenses	10.00	1,352,206	3,849,612
Accounts payable	11.00	55	1,021
		1,352,261	3,850,633
Total Capital Fund & Liability		226,484,164	380,248,525
Net Asset Value (NAV)			
At cost price	12.00	10.73	11.30
At market price	13.00	9.17	11.24

These Financial Statements should be read in conjunction with notes.


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Place: Dhaka
Date: 28 April, 2024

Capitec Popular Life Unit Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Period from July 01, 2023 to March 31, 2024


Particulars	Notes	Amount in Taka		Amount in Taka	
		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023	January 01, 2024 to March 31, 2024	January 01, 2023 to March 31, 2023
Income					
Realized gain/(loss) on sale of marketable securities	14.00	5,197,482	9,068,740	447,407	(4,458,903)
Dividend income	15.00	5,650,277	8,155,651	1,360,077	1,055,455
Profit on deposits	16.00	5,062,634	2,976,117	1,869,817	1,379,053
Total Income		15,910,393	20,200,508	3,677,301	(2,024,395)
Expenses					
Management fees	17.00	4,011,531	4,577,108	1,245,838	1,722,930
Trustee fees	18.00	290,095	345,211	88,751	134,793
Custodian fees	19.00	255,698	311,960	80,815	119,445
CDRL charges		90,858	48,705	2,032	18,128
Brokerage commission		-	600,178	-	129,194
Amortization of preliminary and issue expenses	20.00	651,459	649,090	215,574	213,205
BSEC Annual fees	21.00	283,050	229,473	93,664	75,374
Printing and publication		118,500	118,500	34,500	34,500
Bank charges and excise duty		177,970	82,720	15,115	15,635
Other operating expenses	22.00	3,000	19,000	-	3,000
Total Expenses		5,882,161	6,981,945	1,776,289	2,466,204
Profit/(Loss) before provision		10,028,232	13,218,563	1,901,012	(4,490,599)
Provision against marketable Investment	23.00	(36,600,083)	(19,721,560)	(22,554,447)	(8,143,449)
Net Profit/(Loss) for the period		(26,571,851)	(6,502,997)	(20,653,435)	(12,634,048)
Add: Other comprehensive income:		-	-	-	-
Total Comprehensive income /(loss)		(26,571,851)	(6,502,997)	(20,653,435)	(12,634,048)
Earnings Per Unit	24.00	(1.08)	(0.19)	(0.84)	(0.38)


These Financial Statements should be read in conjunction with notes.


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager - Accounts (AMC)

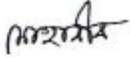
Place: Dhaka
Date: 28 April, 2024

Capitec Popular Life Unit Fund
Statement of Changes in Equity (Un-Audited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2023	334,761,970	8,866,641	-	32,769,281	376,397,892
Unit Subscribed	-	-	-	-	-
Unit Subscribed SIP	768,060	-	-	-	768,060
Unit Surrender	(89,982,720)	-	-	-	(89,982,720)
Unit Premium Reserve	-	(3,677,091)	-	-	(3,677,091)
Dividend Paid	-	-	-	(31,802,387)	(31,802,387)
Net profit/(Loss) for the period	-	-	-	(26,571,851)	(26,571,851)
Balance as on March 31, 2024	245,547,310	5,189,550	-	(25,604,958)	225,131,903

Capitec Popular Life Unit Fund
Statement of Changes in Equity (Un-Audited)
For the Period from July 01, 2022 to March 31, 2023

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2022	244,016,520	(1,300,342)	9,155,630	61,618,455	313,490,263
Unit Subscribed	89,928,050	-	-	-	89,928,050
Unit Subscribed SIP	676,240	-	-	-	676,240
Unit Surrender	(119,310)	-	-	-	(119,310)
Unit Premium Reserve	-	10,144,445	-	-	10,144,445
Last Year Unrealized Gain/(Loss)	-	-	(9,155,630)	-	(9,155,630)
Current Period Unrealized Gain/(Loss)	-	-	-	-	-
Dividend Paid	-	-	-	(36,602,478)	(36,602,478)
Net profit/(Loss) for the period	-	-	-	(6,502,997)	(6,502,997)
Balance as on March 31, 2023	334,501,500	8,844,103	-	18,512,979	361,858,582



Chairman, Trustee



Managing Director (AMC)



Member, Trustee



Chief Operating Officer & CCO (AMC)



Assistant Manager - Accounts (AMC)


Place: Dhaka

Date: 28 April, 2024

Capitec Popular Life Unit Fund
Statement of Cash Flows (Un-Audited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
Cash flow from operating activities			
Investment in Listed Securities		74,947,747	(63,710,688)
Investment in non-listed/IPO securities		-	8,027,100
Accounts Receivable From Broker		5,357,549	-
Dividend received		6,338,858	9,068,740
Realized gain/(loss) on sale of marketable securities		5,197,482	6,946,382
Advance deposits and pre-payments		187,359	158,510
Profit on deposits		5,208,470	2,779,687
(Increase)/Decrease in operating expenses		(7,729,075)	(7,676,926)
Net cash inflow/(outflow) by operating activities		89,508,390	(44,407,195)
Cash flow from investment activities			
Net cash inflow/(outflow) from investment activities		-	-
Cash flow from financing activities			
Sponsor Contribution		-	-
Initial Subscription		-	-
Issuance of New Units		768,060	90,604,290
Unit Surrender		(89,982,720)	(119,310)
Unit Premium Reserve		(3,677,090)	10,144,445
Dividend Paid		(31,802,387)	(36,602,478)
Net cash inflow/(outflow) from financing activities		(124,694,137)	64,026,947
Increase/(Decrease) in cash		(35,185,747)	19,619,751
Cash & cash equivalent at beginning of the period		103,112,327	78,651,949
Cash & cash equivalent at end of the period		67,926,580	98,271,700

Net Operating Cash Flow Per Unit (NOCFPU) 26.00 3.65 (1.33)


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Place: Dhaka
Date: 28 April, 2024

Capitec Popular Life Unit Fund

Notes to the financial statement

As at March 31, 2024

Notes	Particular	Amount in Taka	
		March 31, 2024	June 30, 2023
1.00	Marketable Investment-at market price : Tk 153,865,199		
	This is made up as follows:		
	<u>Particulars</u>		
	Investment in Marketable Securities	153,865,199	260,663,029
		<u>153,865,199</u>	<u>260,663,029</u>
	Annexure-A may kindly be seen for details of Marketable Investment		
2.00	IPO investment:(IPO Allotments) price: Tk 0		
	This is made up as follows:		
	<u>Particulars</u>		
	IPO investment	-	4,750,000
		<u>-</u>	<u>4,750,000</u>
	Annexure-A may kindly be seen for details of Investment in IPO		
3.00	Preliminary and issue expenses : Tk 2,421,057		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening Preliminary and issue expenses	3,072,516	3,937,179
	Less: Amortization during the period	(651,459)	(864,663)
	Closing Balance:	<u>2,421,057</u>	<u>3,072,516</u>
4.00	Advance deposits and pre-payments : Tk 235,825		
	This is made up as follows:		
	<u>Particulars</u>		
	IPO Application	-	-
	Advance Income TAX	47,500	47,500
	Advance BSEC Annual Fees	92,635	375,684
	Advance Trustee Fees	95,690	-
	Total:	<u>235,825</u>	<u>423,184</u>
5.00	Accounts receivable : Tk 2,035,503		
	This is made up as follows:		
	<u>Particulars</u>		
	FDR Profit Receivables	1,502,644	1,886,746
	SND Profit Receivables	109,037	-
	Receivable from Broker	-	5,357,549
	Treasury Bond Profit Receivables	137,677	8,448
	Dividend Receivables	286,145	974,726
	Total:	<u>2,035,503</u>	<u>8,227,469</u>

Notes 5.01

Notes	Particular	Amount in Taka	
		March 31, 2024	June 30, 2023

5.01 Dividend Receivables : Tk 904,982

This is made up as follows:

Particulars

Rupali Life Insurance First Mutual Fund

BSRMSTEEL

SQURPHARMA

ACHIASF

BERGERPBL

IBBLPBOND

BEXGSUKUK

BSRMSTEEL

DOREENPWR

NIALCO

SQURPHARMA

UPGDCL

NPOLYMAR

GENEXIL

CVOPRL

MHSML

ANWARGALV

Total:

-	386,537
2,550	2,550
750	750
113,630	193,171
1,350	109,350
-	278,594
4,440	3,774
2,125	-
76,400	-
132	-
288,750	-
348,000	-
1,050	-
600	-
36,850	-
16,000	-
12,355	-
904,982	974,726

6.00 Cash and cash equivalents : Tk 67,926,580

This is made up as follows:

Particulars

Name of the Bank	Branch	Account Number	Amount in (Tk.)	
Southeast Bank PLC.	Mouchak	004513100000027	5,129,128	1,756,859
		004513100000035	1,582,156	1,674,876
		004513100000036	2,202,438	5,659,202
		004511200000002	12,858	21,390
Cash at Money Market Instruments		Annexure - A	59,000,000	94,000,000
Total:			67,926,580	103,112,327

7.00 Unit capital : Tk 245,547,310

This is made up as follows:

Particulars

Sponsor contribution

Initial Subscription

Issuance of New Units

SIP Investor

Unit Surrender

Closing Balance:

Notes 7.01

50,000,000	50,000,000
200,000,000	200,000,000
91,076,950	91,076,950
2,072,390	1,304,330
(97,602,030)	(7,619,310)
245,547,310	334,761,970

Notes	Particular	Amount in Taka	
		March 31, 2024	June 30, 2023

7.01 SIP Investor: Tk 2,072,390

This is made up as follows:

Particulars

Opening balance	1,304,330	367,620
SIP Investor during this period	768,060	936,710
Closing Balance:	2,072,390	1,304,330

8.00 Unit premium reserve : Tk 5,189,550

This is made up as follows:

Particulars

Opening balance	8,866,641	(1,300,342)
Unit premium during the period	(3,677,091)	10,166,983
Closing Balance:	5,189,550	8,866,641

9.00 Retained earnings : Tk -25,604,957

This is made up as follows:

Particulars

Opening balance	32,769,281	61,618,455
Less: Dividend Paid	(31,802,387)	(36,602,478)
Add: Addition during the period	(26,571,851)	7,753,305
Closing Balance:	(25,604,957)	32,769,281

10.00 Accrued expenses : Tk 1,352,206

This is made up as follows:

Particulars

Management Fees	1,245,838	3,485,064
Trustee Fees	-	67,347
Custodian Fees	92,868	253,701
Audit Fees	-	30,000
Miscellaneous Expenses	13,500	13,500
Total:	1,352,206	3,849,612

11.00 Accounts payable : Tk. 55

This is made up as follows:

Particulars

Payable to Investor	55	41
Others Payable	-	980
Unclaimed Dividend	-	-
Total:	55	1,021

Notes 11.01

11.01 Unclaimed Dividend: Tk 0

This is made up as follows:

Particulars

Unclaimed Dividend	-	-
	-	-

Notes	Particular	Amount in Taka	
		March 31, 2024	June 30, 2023

12.00 Net Asset Value (NAV) per unit at cost price : Tk 10.73

This is made up as follows:

Particulars

Total Assets at Market Price	226,484,164	380,248,525
Add/(Less): Investment diminution reserve-unrealized gain/(loss)	38,365,802	1,765,719
Less: Current liabilities	(1,352,261)	(3,850,633)
Total net asset value (NAV) at cost price	263,497,706	378,163,611
Outstanding number of units	24,554,731	33,476,197
Net Asset Value (NAV) per unit at cost price	10.73	11.30

13.00 Net Asset Value (NAV) per unit at market price : Tk 9.17

This is made up as follows:

Particulars

Total net asset value at Cost Price	263,497,706	378,163,611
Add/(Less): Investment diminution reserve-unrealized gain/(loss)	(38,365,802)	(1,765,719)
Net Asset Value (NAV) at market Price	225,131,903	376,397,892
Outstanding number of units	24,554,731	33,476,197
Net Asset Value (NAV) per unit at market price	9.17	11.24

Capitec Popular Life Unit Fund
Notes to the Profit or Loss and Other Comprehensive Income
For the Period from July 01, 2023 to March 31, 2024

Notes	Particular	Amount in Taka	
		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023

14.00 Realized gain/(loss) on sale of marketable securities : Tk 5,197,482

This is made up as follows:

Particulars

Realized gain/(loss) on sale of marketable securities

Total:

5,197,482	9,068,740
5,197,482	9,068,740

Annexure-D may kindly be seen for details of realized gain/(loss) on sale of marketable securities.

15.00 Dividend income : Tk 5,650,277

This is made up as follows:

Particulars

Dividend income

Total:

5,650,277	8,155,651
5,650,277	8,155,651

Annexure-E may kindly be seen for details of dividend income.

16.00 Profit on deposits : Tk 5,062,634

This is made up as follows:

Particulars

Profit on Bank Accounts

Profit on FDR/MTDR

Profit on Treasury Bond

Total:

576,192	558,103
4,188,584	2,418,014
297,858	-
5,062,634	2,976,117

17.00 Management fees : Tk 4,011,531

			4,011,531	4,577,108
			4,011,531	4,577,108
Date	NAV	Fees		
July 6, 2023	375,015,771.01	117,127.18		
July 13, 2023	379,474,684.31	138,310.01		
July 20, 2023	378,513,167.95	138,032.64		
July 27, 2023	348,518,809.21	129,380.43		
August 3, 2023	254,096,308.48	102,143.17		
August 10, 2023	251,476,103.48	101,387.34		
August 17, 2023	250,031,876.98	100,970.73		
August 24, 2023	249,927,349.71	100,933.60		
August 31, 2023	250,281,195.99	101,042.65		
September 7, 2023	251,070,326.38	101,270.29		
September 14, 2023	248,263,568.59	100,293.68		
September 21, 2023	247,353,576.53	99,943.68		
September 27, 2023	247,027,141.02	85,323.99		
October 5, 2023	246,210,770.19	113,407.46		
October 12, 2023	245,720,041.08	99,315.40		

Notes	Particular		Amount in Taka	
			July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
	October 19, 2023	245,572,864.90	99,258.79	
	October 26, 2023	245,374,396.74	99,182.46	
	November 2, 2023	246,174,626.32	99,490.24	
	November 9, 2023	247,202,083.03	99,885.42	
	November 16, 2023	246,926,624.56	99,779.47	
	November 23, 2023	246,462,316.37	99,600.89	
	November 30, 2023	245,444,914.55	99,209.58	
	December 7, 2023	246,695,658.93	99,690.64	
	December 14, 2023	246,301,846.28	99,539.17	
	December 21, 2023	245,846,132.51	99,363.90	
	December 28, 2023	245,756,862.29	99,329.56	
	December 31, 2023	245,920,349.94	42,480.06	
	January 4, 2024	246,571,752.36	56,782.85	
	January 11, 2024	247,044,220.28	99,824.70	
	January 18, 2024	247,819,393.30	100,122.84	
	January 25, 2024	240,426,871.77	97,279.57	
	February 1, 2024	238,510,323.06	96,542.43	
	February 8, 2024	239,980,286.64	97,107.80	
	February 15, 2024	239,116,265.85	96,775.49	
	February 22, 2024	237,606,264.85	96,194.72	
	February 29, 2024	236,626,503.49	95,817.89	
	March 7, 2024	232,018,770.71	94,045.68	
	March 14, 2024	228,396,618.08	92,652.55	
	March 21, 2024	227,546,533.48	92,325.59	
	March 28, 2024	224,889,972.75	91,303.84	
	March 31, 2024	225,129,905.62	39,062.45	
	Total Management fees		4,011,531	

18.00 Trustee fees : Tk 290,095

			290,095	345,211
Date	NAV	Fees	290,095	345,211
July 6, 2023	375,015,771.01	9,246.96		
July 13, 2023	379,474,684.31	10,946.39		
July 20, 2023	378,513,167.95	10,918.65		
July 27, 2023	348,518,809.21	10,053.43		
August 3, 2023	254,096,308.48	7,329.70		
August 10, 2023	251,476,103.48	7,254.12		
August 17, 2023	250,031,876.98	7,212.46		
August 24, 2023	249,927,349.71	7,209.44		
August 31, 2023	250,281,195.99	7,219.65		
September 7, 2023	251,070,326.38	7,242.41		
September 14, 2023	248,263,568.59	7,161.45		
September 21, 2023	247,353,576.53	7,135.20		
September 27, 2023	247,027,141.02	6,091.08		
October 5, 2023	246,210,770.19	8,094.60		
October 12, 2023	245,720,041.08	7,088.08		
October 19, 2023	245,572,864.90	7,083.83		
October 26, 2023	245,374,396.74	7,078.11		
November 2, 2023	246,174,626.32	7,101.19		
November 9, 2023	247,202,083.03	7,130.83		
November 16, 2023	246,926,624.56	7,122.88		
November 23, 2023	246,462,316.37	7,109.49		

Notes	Particular			Amount in Taka	
				July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
	November 30, 2023	245,444,914.55	7,080.14		
	December 7, 2023	246,695,658.93	7,116.22		
	December 14, 2023	246,301,846.28	7,104.86		
	December 21, 2023	245,846,132.51	7,091.72		
	December 28, 2023	245,756,862.29	7,089.14		
	December 31, 2023	245,920,349.94	3,031.89		
	January 4, 2024	246,571,752.36	4,053.23		
	January 11, 2024	247,044,220.28	7,126.28		
	January 18, 2024	247,819,393.30	7,148.64		
	January 25, 2024	240,426,871.77	6,935.39		
	February 1, 2024	238,510,323.06	6,880.11		
	February 8, 2024	239,980,286.64	6,922.51		
	February 15, 2024	239,116,265.85	6,897.58		
	February 22, 2024	237,606,264.85	6,854.03		
	February 29, 2024	236,626,503.49	6,825.76		
	March 7, 2024	232,018,770.71	6,692.85		
	March 14, 2024	228,396,618.08	6,588.36		
	March 21, 2024	227,546,533.48	6,563.84		
	March 28, 2024	224,889,972.75	6,487.21		
	March 31, 2024	225,129,905.62	2,775.57		
	Trustee Fees		290,095		

19.00 Custodian fees : Tk 255,698

			255,698	311,960
			255,698	311,960
Date	Portfolio	FDR/MTDR	Custodian Fee	
July 11, 2023	184,332,370	74,000,000	32,292	
August 31, 2023	165,961,448	59,000,000	28,120	
September 30, 2023	166,123,023	59,000,000	28,140	
October 31, 2023	168,567,706	59,000,000	28,446	
November 30, 2023	173,048,209	59,000,000	29,006	
December 31, 2023	172,025,644	59,000,000	28,878	
January 31, 2024	156,816,415	59,000,000	26,977	
February 29, 2024	158,841,541	59,000,000	27,230	
March 31, 2024	153,865,199	59,000,000	26,608	
Custodian fees			255,698	

20.00 Amortization of preliminary and issue expenses : Tk 651,459

This is made up as follows:

Particulars

Preliminary and issue expenses during the period
Amortized of preliminary and issue expenses

651,459	649,090
651,459	649,090

21.00 BSEC Annual fees : Tk 283,050

Advanced to BSEC	375,684
Days during this period	275.00

283,050	229,473
283,050	229,473

Notes	Particular	Amount in Taka	
		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023

22.00 Other operating expenses : Tk 3,000

This is made up as follows:

Particulars

Bidding/Subscription Fees	3,000	19,000
Total:	3,000	19,000

23.00 Write Back of Provision/ (Provision) against marketable Investment : TK -36,600,083

This is made up as follows:

Particulars

Opening Balance	(1,765,719)	-
Provision against Marketable Investment	(38,365,802)	(19,721,560)
Provision Against Marketable Investment	(36,600,083)	(19,721,560)

Annexure-A may kindly be seen for details of Marketable Investment

24.00 Earnings per unit: Tk -1.08

This is made up as follows:

Particulars

Net profit for the year	(26,571,851)	(6,502,997)
Outstanding number of units	24,554,731	33,450,150
Earnings Per Unit	(1.08)	(0.19)

25.00 Non-Performing Investment: Tk 0

This is made up as follows:

Particulars

Non-Performing Investment	-	-
	-	-

Annexure-F may kindly be seen for details of Non-Performing Investment.

26.00 Net Operating Cash Flow per unit: Tk 3.65

This is made up as follows:

Particulars

Net Cash inflow/ (out flow) from operating activities	89,508,390	(44,407,195)
Outstanding number of units	24,554,731	33,450,150
Net Operating Cash Flow Per Unit (NOCFPU)	3.65	(1.33)

Asset Manager: Capitec Asset Management Limited
Capitec Popular Life Unit Fund
Portfolio Statement as at March 31, 2024

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Share of Listed Companies									
1	NPOLYMER	124,001	56.05	6,949,870	47.60	5,902,448	(1,047,422)	-15.07%	2.67%
2	LHBL	1,000	68.92	68,924	68.30	68,300	(624)	-0.91%	0.03%
3	IDLC	177,317	55.63	9,863,430	36.60	6,489,802	(3,373,628)	-34.20%	3.79%
4	DOREENPWR	81,711	64.52	5,271,676	37.30	3,047,820	(2,223,856)	-42.18%	2.03%
5	UPGDCL	43,500	280.66	12,208,816	145.00	6,307,500	(5,901,316)	-48.34%	4.69%
6	CVOPRL	73,700	184.23	13,578,087	146.40	10,789,680	(2,788,407)	-20.54%	5.22%
7	BATBC	10,450	480.76	5,023,926	403.80	4,219,710	(804,216)	-16.01%	1.93%
8	PIONEERINS	69,300	127.68	8,848,000	60.40	4,185,720	(4,662,280)	-52.69%	3.40%
9	RUPALIINS	130,000	36.45	4,738,676	29.70	3,861,000	(877,676)	-18.52%	1.82%
10	GENEXIL	1,040	80.91	84,151	60.40	62,816	(21,335)	-25.35%	0.03%
11	BERGERPBL	100	1,807.97	180,797	1,787.60	178,760	(2,037)	-1.13%	0.07%
12	MIRACLEIND	72,060	60.86	4,385,238	40.90	2,947,254	(1,437,984)	-32.79%	1.69%
13	SQURPHARMA	27,500	210.47	5,787,985	217.70	5,986,750	198,765	3.43%	2.22%
14	MARICO	300	2,378.39	713,518	2,444.90	733,470	19,952	2.80%	0.27%
15	ASIATICLAB	95,000	50.00	4,750,000	45.70	4,341,500	(408,500)	-8.60%	1.83%
16	MHSML	80,000	35.89	2,871,408	18.80	1,504,000	(1,367,408)	-47.62%	1.10%
17	BSCCL	65,100	238.60	15,533,040	136.50	8,886,150	(6,646,890)	-42.79%	5.97%
18	GP	1,286	371.46	477,703	237.80	305,811	(171,892)	-35.98%	0.18%
19	NIALCO	120	48.21	5,785	51.80	6,216	431	7.45%	0.00%
20	ACHIASF	227,260	44.94	10,213,148	31.10	7,067,786	(3,145,362)	-30.80%	3.93%
21	KBSEED	86,000	22.34	1,920,934	24.20	2,081,200	160,266	8.34%	0.74%
22	WEBCOATS	3,504	10.00	35,040	33.90	118,786	83,746	239.00%	0.01%
Sub-Total				113,510,152		79,092,479	(34,417,673)	-30.32%	43.63%
As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual fund has separate provision method for investment in Mutual Fund. (Valuation of Mutual Fund is given in Annexure-B)									
B. Listed Mutual Fund									
23	VAMLBDMFI	2,613,000	9.48	24,759,959	8.41	21,966,185	(2,793,774)	-11.28%	9.52%
Sub-Total				24,759,959		21,966,185	(2,793,774)	-11.28%	9.52%
C. Corporate Listed Bond									
24	APSCLBOND	200	3,870.00	774,000	3,976.00	795,200	21,200	2.74%	0.30%
25	DBLPBOND	2,784	5,000.00	13,920,000	5,250.00	14,616,000	696,000	5.00%	5.35%
Sub-Total				14,694,000		15,411,200	717,200	4.88%	5.65%

	D. Treasury Listed Bond								
	TB2Y0525	42,000	101.59	4,266,860	46.05	4,059,359	(207,501)	-4.86%	1.64%
Sub-Total				4,266,860		4,059,359	(207,501)	-4.86%	1.64%
	E. IPO Shares								
26									0.00%
Sub-Total								0.00%	0.00%
Grand Total of Capital Market Securities (Listed)				157,230,971		120,529,222	(36,701,749)	-23.34%	60.44%

II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund									
1	Peninsula Balanced Fund	2,500,000	10.00	25,000,000	10.29	25,725,000	725,000	2.90%	9.61%
2	HFAML Unit Fund	944,290	10.59	10,000,031	8.06	7,610,977	(2,389,054)	-23.89%	3.84%
Total of Capital Market Securities (Non-Listed)				35,000,031		33,335,977	(1,664,054)	-4.75%	13.45%
Total Investment in Capital Market Securities(Listed+Non-Listed)				192,231,002		153,865,199	(38,365,802)	-19.96%	73.89%

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit :				
SL & Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value
1 & 29/02/2024	Islamic Finance and Investment Limited	10.50%	22,000,000	23,155,000
2& 29/11/2023	AB Bank PLC.	8.50%	2,000,000	2,085,000
3& 03/11/2023	Community Bank Bangladesh PLC.	7.75%	10,000,000	10,387,500
4& 17/11/2023	Mercantile Bank PLC. (Islamic Wing)	8.00%	25,000,000	26,000,000
Sub-Total			59,000,000	61,627,500

B. Cash at Bank :				
A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
004513100000027	Southeast Bank PLC. SND	6.00%	5,129,128	N/A
004513100000035	Southeast Bank PLC. SND	6.00%	1,582,156	
004513100000036	Southeast Bank PLC. SND	6.00%	2,202,438	
004511200000002	Southeast Bank PLC. Current A/C		12,858	
Sub-Total			8,926,580	
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):			67,926,580	
Total Investment=(I+II+III)			260,157,582	

Capitec Popular Life Unit Fund

Valuation of Closed-end Mutual Fund

As at March 31, 2024

Annexure -B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

Sl No	Sector Name	Reason	No. of Unit	Cost Price	Cost Value	Market Price	Total Market Value	Unrealized loss	Current NAV as on 28-03-2024	85% of NAV	Unrealized loss (based on 85% of NAV)	Status
01	VAMLBDMF1	Cost price lower than 85% of NAV	2,613,000	9.48	24,759,959	5.50	14,371,500	(10,388,458.80)	9.89	8.41	(2,793,774.30)	Provision Applicable

Disclosure:

VAMLBDMF1: On the close of operation on March 28, 2024, the Fund has reported Net Asset Value (NAV) of Tk. 9.89 per unit on the basis of current market price and Tk. 10.99 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,031,523,586.80 on the basis of current market price and Tk. 1,146,293,526.21 on the basis of cost price after considering all assets and liabilities of the Fund.

DIRECTIVE:

A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e. $CP \leq FV$; or lower than or equal to 85% of the net asset value at current market price(NAV_{cmp}) i.e. $CP \leq NAV_{cmp} * 85\%$; which one is applicable.

Capitec Popular Life Unit Fund

Valuation of Open-End Mutual Fund

As at March 31, 2024

Annexure - C

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on March 28, 2024	Required Provision per unit	Required Provision	Status
1	PENINSULA BALANCED FUND	2,500,000	10.00	10.29	No Provision Required	-	No Provision Applicable
2	HFAML Unit Fund	944,290	10.59	8.06	2.53	2,389,054	Provision Applicable

A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

Capitec Popular Life Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the Period from July 01, 2023 to March 31, 2024

Annexure - D

SL	Name of the Company	No. of Share	Sell Value	Cost Value	Profit/(Loss)
1	ANWARGALV	12,355	2,293,265	2,850,478	(557,213)
2	BATASHOE	100	98,403	101,082	(2,679)
3	BATBC	16,873	8,083,497	8,110,238	(26,740)
4	BENGALBISC	97,183	12,577,457	11,470,093	1,107,364
5	BERGERPBL	2,600	4,576,005	4,700,720	(124,715)
6	BEXGSUKUK	800	64,725	72,864	(8,139)
7	BRACBANK	1,080,224	35,597,233	35,049,895	547,338
8	BSRMLTD	1,000	63,397	71,750	(8,353)
9	LINDEBD	388	510,046	523,965	(13,920)
10	MEGHNALIFE	95,418	7,865,525	7,414,401	451,124
11	NIALCO	757,409	40,106,925	36,514,327	3,592,598
12	ORYZAAGRO	1,000,000	16,830,906	16,139,231	691,675
13	RECKITTBEN	5	24,975	24,173	802
14	RELIANCINS	10,724	809,275	802,634	6,641
15	SICL	7,473	367,682	74,730	292,952
16	SINGERBD	25,000	3,796,686	4,550,000	(753,314)
17	UNILIVERCL	120	252,589	250,530	2,060
Total					5,197,482

Capitec Popular Life Unit Fund
Dividend Income
For the Period from July 01, 2023 to March 31, 2024

Annexure-E

SL No.	Name of the Company	No of Shares	Dividend %	Face Value	Dividend Amount	Tax 15% /5%	Net Cash Dividend
01	APSCLBOND	200	5.25%	5000.00	52,500	-	52,500
02	DBLPBOND	2,784	5.00%	5000.00	696,000	34,800	661,200
03	BSCCL	65,100	51.00%	10.00	332,010	49,802	282,209
04	DOREENPWR	81,711	11.00%	10.00	89,882	-	89,882
05	BSRMSTEEL	1,000	25.00%	10.00	2,500	-	2,500
06	Peninsula Balanced Fund	2,500,000	7.00%	10.00	1,750,000	-	1,750,000
07	NIALCO	120	11.00%	10.00	132	-	132
08	SQURPHARMA	27,500	105.00%	10.00	288,750	-	288,750
09	UPGDCL	43,500	80.00%	10.00	348,000	-	348,000
10	NPOLYMAR	1,000	10.50%	10.00	1,050	-	1,050
11	GENEXIL	1,000	6.00%	10.00	600	-	600
12	BATASHOE	100	330.00%	10.00	3,300	-	3,300
13	CVOPRL	73,700	5.00%	10.00	36,850	-	36,850
14	MHSMML	80,000	2.00%	10.00	16,000	-	16,000
15	ANWARGALV	12,355	10.00%	10.00	12,355	-	12,355
16	VAMLBDMF1	2,613,000	2.00%	10.00	522,600	-	522,600
17	BEXGSUKUK	800	5.55%	100.00	4,440	-	4,440
18	ACHIASF	227,260	5.00%	10.00	113,630	-	113,630
19	APSCLBOND	200	5.25%	5000.00	52,500	-	52,500
20	DBLPBOND	2,784	5.00%	5000.00	696,000	-	696,000
21	HFAML Unit Fund	944,290	5.00%	10.00	472,145	-	472,145
22	GP	1,286	125.00%	10.00	16,075	-	16,075
23	BATBC	10,450	100.00%	10.00	104,500	-	104,500
24	LHBL	1,000	50.00%	10.00	5,000	-	5,000
25	BRACBANK				16.93	-	17
26	IBBLPBOND				49,164	-	49,164
27	BEXGSUKUK				666	-	666
28	Rupali Life Insurance First Mutual Fund				68,213	-	68,213
Total					5,734,878	84,602	5,650,277

Capitec Popular Life Unit Fund
Information on Non-Performing Investment

Annexure-F

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 31.03.2024 (Script wise)	Date of Investment	Category of Investment (Private Equity, \fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Popular Life Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A