

# **Financial Statements (Un-Audited)**

## **Capitec Popular Life Unit Fund**

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,  
Bangla Motor, Dhaka-1000.

For the Period from July 01, 2023 to December 31, 2023


**Capitec Popular Life Unit Fund**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2023

Particulars	Notes	Amount in Taka	
		December 31, 2023	June 30, 2023
<b>Assets</b>			
Marketable investment -at market price	1.00	172,158,907	260,663,029
IPO investment	2.00	4,750,000	4,750,000
Preliminary and issue expenses	3.00	2,636,631	3,072,516
Advance deposits and pre-payments	4.00	994,753	423,184
Accounts receivable	5.00	2,027,954	8,227,469
Cash and cash equivalents	6.00	66,318,070	103,112,327
<b>Total Assets</b>		<b>248,886,315</b>	<b>380,248,525</b>
<b>Capital Fund</b>			
Unit capital	7.00	245,378,780	334,761,970
Unit premium reserve	8.00	5,193,091	8,866,641
Retained earnings	9.00	(4,651,520)	32,769,281
<b>Total Capital Fund</b>		<b>245,920,351</b>	<b>376,397,892</b>
<b>Current Liabilities</b>			
Accrued expenses	10.00	2,963,606	3,849,612
Accounts payable	11.00	2,358	1,021
		<b>2,965,964</b>	<b>3,850,633</b>
<b>Total Capital Fund &amp; Liability</b>		<b>248,886,315</b>	<b>380,248,525</b>
<b>Net Asset Value (NAV)</b>			
At cost price	12.00	<b>10.67</b>	<b>11.30</b>
At market price	13.00	<b>10.02</b>	<b>11.24</b>

These Financial Statements should be read in conjunction with notes.

  
Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Chief Operating Officer & CCO (AMC)

  
Assistant Manager- Accounts (AMC)

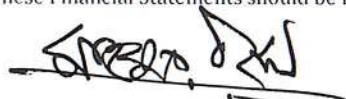
Place: Dhaka  
Date: 24 January, 2024

**Capitec Popular Life Unit Fund**  
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)  
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		July 01, 2023 to December 31, 2023	July 01, 2022 to December 31, 2022	October 01, 2023 to December 31, 2023	October 01, 2022 to December 31, 2022
<b>Income</b>					
Realized gain/(loss) on sale of marketable securities	14.00	4,750,075	13,527,643	194,912	7,177,218
Dividend income	15.00	4,290,199	7,100,195	1,426,471	3,319,608
Profit on deposits	16.00	3,492,817	1,597,065	1,637,243	696,019
<b>Total Income</b>		<b>12,533,091</b>	<b>22,224,903</b>	<b>3,258,625</b>	<b>11,192,845</b>
<b>Expenses</b>					
Management fees	17.00	2,765,692	2,854,178	1,315,142	1,412,029
Trustee fees	18.00	201,344	210,418	93,718	103,703
Custodian fees	19.00	174,882	192,515	86,330	89,729
CDBL charges		88,826	30,576	20,030	17,387
Brokerage commission		-	470,984	-	219,449
Amortization of preliminary and issue expenses	20.00	435,885	435,885	217,943	217,943
BSEC Annual fees	21.00	189,386	154,099	94,693	77,049
Printing and publication		84,000	84,000	19,500	19,500
Bank charges and excise duty		162,855	67,085	131,965	51,830
Other operating expenses	22.00	3,000	16,000	3,000	8,000
<b>Total Expenses</b>		<b>4,105,870</b>	<b>4,515,740</b>	<b>1,982,320</b>	<b>2,216,619</b>
<b>Profit/(Loss) before provision</b>		<b>8,427,221</b>	<b>17,709,163</b>	<b>1,276,305</b>	<b>8,976,226</b>
Provision against marketable Investment	23.00	(14,045,636)	(11,578,112)	(2,537,899)	(11,578,112)
<b>Net Profit/(Loss) for the period</b>		<b>(5,618,414)</b>	<b>6,131,051</b>	<b>(1,261,594)</b>	<b>(2,601,886)</b>
Add: Other comprehensive income:		-	-	-	-
<b>Total Comprehensive income /(loss)</b>		<b>(5,618,414)</b>	<b>6,131,051</b>	<b>(1,261,594)</b>	<b>(2,601,886)</b>
<b>Earnings Per Unit</b>	24.00	<b>(0.23)</b>	<b>0.25</b>	<b>(0.05)</b>	<b>(0.11)</b>

These Financial Statements should be read in conjunction with notes.

  
Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Chief Operating Officer & CCO (AMC)

  
Assistant Manager- Accounts (AMC)

Place: Dhaka  
Date: 24 January, 2024

**Capitec Popular Life Unit Fund**  
Statement of Changes in Equity (Un-Audited)  
For the Period from July 01, 2023 to December 31, 2023

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2023	334,761,970	8,866,641	-	32,769,281	376,397,892
Unit Subscribed	-	-	-	-	-
Unit Subscribed SIP	599,530	-	-	-	599,530
Unit Surrender	(89,982,720)	-	-	-	(89,982,720)
Unit Premium Reserve	-	(3,673,550)	-	-	(3,673,550)
Dividend Paid	-	-	-	(31,802,387)	(31,802,387)
Net profit/(Loss) for the period	-	-	-	(5,618,414)	(5,618,414)
Balance as on December 31, 2023	245,378,780	5,193,091	-	(4,651,520)	245,920,351

**Capitec Popular Life Unit Fund**  
Statement of Changes in Equity (Un-Audited)  
For the Period from July 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2022	244,016,520	(1,300,342)	9,155,630	61,618,455	313,490,263
Unit Subscribed	-	-	-	-	-
Unit Subscribed SIP	520,190	-	-	-	520,190
Unit Surrender	(119,310)	-	-	-	(119,310)
Unit Premium Reserve	-	55,550	-	-	55,550
Last Year Unrealized Gain/(Loss)	-	-	(9,155,630)	-	(9,155,630)
Current Period Unrealized Gain/(Loss)	-	-	-	-	-
Dividend Paid	-	-	-	(36,602,478)	(36,602,478)
Net profit/(Loss) for the period	-	-	-	6,131,051	6,131,051
Balance as on December 31, 2022	244,417,400	(1,244,792)	-	31,147,028	274,319,636

  
Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Chief Operating Officer & CCO (AMC)

  
Assistant Manager- Accounts (AMC)

Place: Dhaka  
Date: 24 January, 2024



**Capitec Popular Life Unit Fund**  
Statement of Cash Flows (Un-Audited)  
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		July 01, 2023 to December 31, 2023	July 01, 2022 to December 31, 2022
<b>Cash flow from operating activities</b>			
Dividend received		4,359,944	4,366,989
Realized gain/(loss) on sale of marketable securities		4,750,075	13,527,643
Advance deposits and pre-payments		(571,569)	575,297
Profit on deposits		4,265,038	1,961,943
(Increase)/Decrease in operating expenses		(4,554,654)	(3,893,295)
<b>Net cash inflow/(outflow) by operating activities</b>		<b>8,248,834</b>	<b>16,538,577</b>
<b>Cash flow from investment activities</b>			
Investment in Listed Securities		74,458,487	(14,458,203)
Investment in non-listed/IPO securities		-	6,764,486
Accounts Receivable From Broker		5,357,549	-
<b>Net cash inflow/(outflow) from investment activities</b>		<b>79,816,036</b>	<b>(7,693,717)</b>
<b>Cash flow from financing activities</b>			
Sponsor Contribution		-	-
Initial Subscription		-	-
Issuance of New Units		599,530	520,190
Unit Surrender		(89,982,720)	119,310
Unit Premium Reserve		(3,673,550)	55,550
Dividend Paid		(31,802,387)	(36,602,478)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(124,859,127)</b>	<b>(35,907,428)</b>
<b>Increase/(Decrease) in cash</b>		<b>(36,794,257)</b>	<b>(27,062,568)</b>
Cash & cash equivalent at beginning of the period		103,112,327	78,651,949
<b>Cash &amp; cash equivalent at end of the period</b>		<b>66,318,070</b>	<b>51,589,381</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	26.00	0.34	0.68

  
Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Chief Operating Officer & CCO (AMC)

  
Assistant Manager- Accounts (AMC)

Place: Dhaka  
Date: 24 January, 2024

**Capitec Popular Life Unit Fund**

Notes to the financial statement

As at December 31, 2023

Notes	Particular	Amount in Taka	
		December 31, 2023	June 30, 2023

**1.00 Marketable Investment-at market price : Tk 172,158,907**

This is made up as follows:

**Particulars**

Investment in Marketable Securities

172,158,907	260,663,029
<b>172,158,907</b>	<b>260,663,029</b>

**Annexure-A may kindly be seen for details of Marketable Investment**

**2.00 IPO investment:(IPO Allotments) price: Tk 4,750,000**

This is made up as follows:

**Particulars**

IPO investment

4,750,000	4,750,000
<b>4,750,000</b>	<b>4,750,000</b>

**Annexure-A may kindly be seen for details of Investment in IPO**

**3.00 Preliminary and issue expenses : Tk 2,636,631**

This is made up as follows:

**Particulars**

Opening Preliminary and issue expenses

3,072,516	3,937,179
(435,885)	(864,663)

Less: Amortization during the period

**Closing Balance:**

<b>2,636,631</b>	<b>3,072,516</b>
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**4.00 Advance deposits and pre-payments : Tk 994,753**

This is made up as follows:

**Particulars**

IPO Application

680,000	-
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Advance Income TAX

47,500	47,500
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Advance BSEC Annual Fees

186,298	375,684
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Advance Trustee Fees

80,955	-
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**Total:**

<b>994,753</b>	<b>423,184</b>
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**5.00 Accounts receivable : Tk 2,027,954**

This is made up as follows:

**Particulars**

FDR Profit Receivables

1,069,380	1,886,746
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SND Profit Receivables

-	-
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Receivable from Broker

-	5,357,549
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Treasury Bond Profit Receivables

53,592	8,448
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Dividend Receivables

904,982	974,726
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**Total:**

<b>2,027,954</b>	<b>8,227,469</b>
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Notes 5.01

Notes	Particular	Amount in Taka	
		December 31, 2023	June 30, 2023

**5.01 Dividend Receivables : Tk 904,982**

This is made up as follows:

**Particulars**

Rupali Life Insurance First Mutual Fund	-	386,537
BSRMSTEEL	2,550	2,550
SQURPHARMA	750	750
ACHIASF	113,630	193,171
BERGERPBL	1,350	109,350
IBBLPBOND	-	278,594
BEXGSUKUK	4,440	3,774
BSRMSTEEL	2,125	-
DOREENPWR	76,400	-
NIALCO	132	-
SQURPHARMA	288,750	-
UPGDCL	348,000	-
NPOLYMAR	1,050	-
GENEXIL	600	-
CVOPRL	36,850	-
MHSML	16,000	-
ANWARGALV	12,355	-
<b>Total:</b>	<b>904,982</b>	<b>974,726</b>

**6.00 Cash and cash equivalents : Tk 66,318,070**

This is made up as follows:

**Particulars**

Name of the Bank	Branch	Account Number	Amount in (Tk.)	
Southeast Bank PLC.	Mouchak	004513100000027	3,046,839	1,756,859
		004513100000035	1,417,156	1,674,876
		004513100000036	2,841,217	5,659,202
		004511200000002	12,858	21,390
Cash at Money Market Instruments		Annexure - A	59,000,000	94,000,000
Total:			66,318,070	103,112,327

**7.00 Unit capital : Tk 245,378,780**

This is made up as follows:

**Particulars**

Sponsor contribution	50,000,000	50,000,000
Initial Subscription	200,000,000	200,000,000
Issuance of New Units	91,076,950	91,076,950
SIP Investor	1,903,860	1,304,330
Unit Surrender	(97,602,030)	(7,619,310)
<b>Closing Balance:</b>	<b>245,378,780</b>	<b>334,761,970</b>

Notes 7.01

**7.01 SIP Investor: Tk 1,903,860**

This is made up as follows:

**Particulars**

Opening balance	1,304,330	367,620
SIP Investor during this period	599,530	936,710
<b>Closing Balance:</b>	<b>1,903,860</b>	<b>1,304,330</b>

Notes	Particular	Amount in Taka	
		December 31, 2023	June 30, 2023
<b>8.00</b>	<b>Unit premium reserve : Tk 5,193,091</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening balance	8,866,641	(1,300,342)
	Unit premium during the period	(3,673,550)	10,166,983
	<b>Closing Balance:</b>	<b>5,193,091</b>	<b>8,866,641</b>
<b>9.00</b>	<b>Retained earnings : Tk -4,651,520</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening balance	32,769,281	61,618,455
	Less: Dividend Paid	(31,802,387)	(36,602,478)
	Add: Addition during the period	(5,618,414)	7,753,305
	<b>Closing Balance:</b>	<b>(4,651,520)</b>	<b>32,769,281</b>
<b>10.00</b>	<b>Accrued expenses : Tk 2,963,606</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Management Fees	2,765,692	3,485,064
	Trustee Fees	-	67,347
	Custodian Fees	184,414	253,701
	Audit Fees	-	30,000
	Miscellaneous Expenses	13,500	13,500
	<b>Total:</b>	<b>2,963,606</b>	<b>3,849,612</b>
<b>11.00</b>	<b>Accounts payable : Tk. 2,358</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Payable to Investor	43	41
	Others Payable	2,315	980
	Unclaimed Dividend	-	-
	<b>Total:</b>	<b>2,358</b>	<b>1,021</b>
<b>11.01</b>	<b>Unclaimed Dividend: Tk 0</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Unclaimed Dividend	-	-

Notes 11.01



Notes	Particular	Amount in Taka	
		December 31, 2023	June 30, 2023

**12.00 Net Asset Value (NAV) per unit at cost price : Tk 10.67**

This is made up as follows:

**Particulars**

Total Assets at Market Price

Add/(Less): Investment diminution reserve-unrealized gain/(loss)

Less: Current liabilities

**Total net asset value (NAV) at cost price**

Outstanding number of units

**Net Asset Value (NAV) per unit at cost price**

248,886,315	380,248,525
15,811,355	1,765,719
(2,965,964)	(3,850,633)
<b>261,731,706</b>	<b>378,163,611</b>
24,537,878	33,476,197
<b>10.67</b>	<b>11.30</b>

**13.00 Net Asset Value (NAV) per unit at market price : Tk 10.02**

This is made up as follows:

**Particulars**

Total net asset value at Cost Price

Add/(Less): Investment diminution reserve-unrealized gain/(loss)

**Net Asset Value (NAV) at market Price**

Outstanding number of units

**Net Asset Value (NAV) per unit at market price**

261,731,706	378,163,611
(15,811,355)	(1,765,719)
<b>245,920,351</b>	<b>376,397,892</b>
24,537,878	33,476,197
<b>10.02</b>	<b>11.24</b>

**Capitec Popular Life Unit Fund**  
Notes to the Profit or Loss and Other Comprehensive Income  
For the Period from July 01, 2023 to December 31, 2023

Notes	Particular	Amount in Taka	
		July 01, 2023 to December 31, 2023	July 01, 2022 to December 31, 2022

**14.00 Realized gain/(loss) on sale of marketable securities : Tk 4,750,075**

This is made up as follows:

**Particulars**

Realized gain/(loss) on sale of marketable securities

4,750,075	13,527,643
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**Total:**

<b>4,750,075</b>	<b>13,527,643</b>
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Annexure-D may kindly be seen for details of realized gain/(loss) on sale of marketable securities.

**15.00 Dividend income : Tk 4,290,199**

This is made up as follows:

**Particulars**

Dividend income

4,290,199	7,100,195
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**Total:**

<b>4,290,199</b>	<b>7,100,195</b>
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Annexure-E may kindly be seen for details of dividend income.

**16.00 Profit on deposits : Tk 3,492,817**

This is made up as follows:

**Particulars**

Profit on Bank Accounts

467,155	292,888
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Profit on FDR/MTDR

2,820,319	1,304,177
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Profit on Treasury Bond

205,343	-
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**Total:**

<b>3,492,817</b>	<b>1,597,065</b>
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**17.00 Management fees : Tk 2,765,692**

2,765,692	2,854,178
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<b>2,765,692</b>	<b>2,854,178</b>
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Date	NAV	Fees
July 6, 2023	375,015,771.01	117,127.18
July 13, 2023	379,474,684.31	138,310.01
July 20, 2023	378,513,167.95	138,032.64
July 27, 2023	348,518,809.21	129,380.43
August 3, 2023	254,096,308.48	102,143.17
August 10, 2023	251,476,103.48	101,387.34
August 17, 2023	250,031,876.98	100,970.73
August 24, 2023	249,927,349.71	100,933.60
August 31, 2023	250,281,195.99	101,042.65
September 7, 2023	251,070,326.38	101,270.29
September 14, 2023	248,263,568.59	100,293.68
September 21, 2023	247,353,576.53	99,943.68
September 27, 2023	247,027,141.02	85,323.99

Notes	Particular	Amount in Taka	
		July 01, 2023 to December 31, 2023	July 01, 2022 to December 31, 2022
	October 5, 2023	246,210,770.19	113,407.46
	October 12, 2023	245,720,041.08	99,315.40
	October 19, 2023	245,572,864.90	99,258.79
	October 26, 2023	245,374,396.74	99,182.46
	November 2, 2023	246,174,626.32	99,490.24
	November 9, 2023	247,202,083.03	99,885.42
	November 16, 2023	246,926,624.56	99,779.47
	November 23, 2023	246,462,316.37	99,600.89
	November 30, 2023	245,444,914.55	99,209.58
	December 7, 2023	246,695,658.93	99,690.64
	December 14, 2023	246,301,846.28	99,539.17
	December 21, 2023	245,846,132.51	99,363.90
	December 28, 2023	245,756,862.29	99,329.56
	December 31, 2023	245,920,349.94	42,480.06
	<b>Total Management fees</b>	<b>2,765,692.00</b>	

**18.00 Trustee fees : Tk 201,344**

201,344	210,418
<b>201,344</b>	<b>210,418</b>

Date	NAV	Fees
July 6, 2023	375015771	9,246.96
July 13, 2023	379474684.3	10,946.39
July 20, 2023	378513168	10,918.65
July 27, 2023	348518809.2	10,053.43
August 3, 2023	254096308.5	7,329.70
August 10, 2023	251476103.5	7,254.12
August 17, 2023	250031877	7,212.46
August 24, 2023	249927349.7	7,209.44
August 31, 2023	250281196	7,219.65
September 7, 2023	251070326.4	7,242.41
September 14, 2023	248263568.6	7,161.45
September 21, 2023	247353576.5	7,135.20
September 27, 2023	247027141	6,091.08
October 5, 2023	246210770.2	8,094.60
October 12, 2023	245720041.1	7,088.08
October 19, 2023	245572864.9	7,083.83
October 26, 2023	245374396.7	7,078.11
November 2, 2023	246174626.3	7,101.19
November 9, 2023	247202083	7,130.83
November 16, 2023	246926624.6	7,122.88
November 23, 2023	246462316.4	7,109.49
November 30, 2023	245444914.6	7,080.14
December 7, 2023	246695658.9	7,116.22
December 14, 2023	246301846.3	7,104.86
December 21, 2023	245846132.5	7,091.72
December 28, 2023	245756862.3	7,089.14
December 31, 2023	245920349.9	3,031.89
<b>Trustee Fees</b>		<b>201,344.00</b>



Notes	Particular	Amount in Taka	
		July 01, 2023 to December 31, 2023	July 01, 2022 to December 31, 2022

**19.00 Custodian fees : Tk 174,882**

174,882	192,515
<b>174,882</b>	<b>192,515</b>

Date	Portfolio	FDR/MTDR	Custodian Fee
July 31, 2023	184,332,370	74,000,000	32,292
August 31, 2023	165,961,448	59,000,000	28,120
September 30, 2023	166,123,023	59,000,000	28,140
October 31, 2023	168,567,706	59,000,000	28,446
November 30, 2023	173,048,209	59,000,000	29,006
December 31, 2023	172,025,644	59,000,000	28,878
<b>Custodian fees</b>			<b>174,882</b>

**20.00 Amortization of preliminary and issue expenses : Tk 435,885**

This is made up as follows:

**Particulars**

Preliminary and issue expenses during the period  
Amortized of preliminary and issue expenses

435,885	435,885
<b>435,885</b>	<b>435,885</b>

**21.00 BSEC Annual fees : Tk 189,386**

Advanced to BSEC	254,616
Days during this period	184.00

189,386	154,099
<b>189,386</b>	<b>154,099</b>

**22.00 Other operating expenses : Tk 3,000**

This is made up as follows:

**Particulars**

Bidding/Subscription Fees  
**Total:**

3,000	16,000
<b>3,000</b>	<b>16,000</b>

**23.00 Write Back of Provision/ (Provision) against marketable Investment : TK -14,045,636**

This is made up as follows:

**Particulars**

Opening Balance  
Provision against Marketable Investment

(1,765,719)	-
(15,811,355)	(11,578,112)

**Provision Against Marketable Investment**

<b>(14,045,636)</b>	<b>(11,578,112)</b>
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Annexure-A may kindly be seen for details of Marketable Investment



Notes	Particular	Amount in Taka	
		July 01, 2023 to December 31, 2023	July 01, 2022 to December 31, 2022

**24.00 Earnings per unit: Tk -0.23**

This is made up as follows:

**Particulars**

Net profit for the year

Outstanding number of units

**Earnings Per Unit**

(5,618,414)	6,131,051
24,537,878	24,441,740
<b>(0.23)</b>	<b>0.25</b>

**25.00 Non-Performing Investment: Tk 0**

This is made up as follows:

**Particulars**

Non-Performing Investment

-	-
-	-

**Annexure-F may kindly be seen for details of Non-Performing Investment.**

**26.00 Net Operating Cash Flow per unit: Tk 0.34**

This is made up as follows:

**Particulars**

Net Cash inflow/ (out flow) from operating activities

Outstanding number of units

**Net Operating Cash Flow Per Unit (NOCFPU)**

8,248,834	16,538,577
24,537,878	24,441,740
<b>0.34</b>	<b>0.68</b>

\* Net Operating Cash Flow Per Unit in previous period has changed due to adhering guideline of BSEC

Asset Manager: Capitec Asset Management Limited  
Capitec Popular Life Unit Fund  
Portfolio Statement as at December 31, 2023

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
<b>A. Share of Listed Companies</b>									
1	BSRMSTEEL	1,000	71.75	71,750	63.90	63,900	(7,850)	-10.94%	0.03%
2	NPOLYMER	1,000	51.49	51,493	51.00	51,000	(493)	-0.96%	0.02%
3	ANWARGALV	12,355	230.71	2,850,478	213.30	2,635,322	(215,157)	-7.55%	1.10%
4	LHBL	1,000	68.92	68,924	69.30	69,300	376	0.55%	0.03%
5	IDLC	177,317	55.63	9,863,430	46.50	8,245,241	(1,618,190)	-16.41%	3.81%
6	DOREENPWR	81,711	64.52	5,271,676	61.00	4,984,371	(287,305)	-5.45%	2.04%
7	UPGDCL	43,500	280.66	12,208,816	233.70	10,165,950	(2,042,866)	-16.73%	4.71%
8	LINDEBD	388	1,350.43	523,965	1,397.70	542,308	18,342	3.50%	0.20%
9	CVOPRL	73,700	184.23	13,578,087	166.70	12,285,790	(1,292,297)	-9.52%	5.24%
10	BATBC	10,450	480.76	5,023,926	518.70	5,420,415	396,489	7.89%	1.94%
11	UNILIVERCL	120	2,087.75	250,530	2,019.20	242,304	(8,226)	-3.28%	0.10%
12	BRACBANK	160,224	32.45	5,198,768	35.80	5,736,019	537,251	10.33%	2.01%
13	PIONEERINS	69,300	127.68	8,848,000	68.10	4,719,330	(4,128,670)	-46.66%	3.42%
14	RUPALIINS	130,000	36.45	4,738,676	27.20	3,536,000	(1,202,676)	-25.38%	1.83%
15	GENEXIL	1,040	80.91	84,151	65.40	68,016	(16,135)	-19.17%	0.03%
16	BERGERPBL	100	1,807.97	180,797	1,774.00	177,400	(3,397)	-1.88%	0.07%
17	MIRACLEIND	72,060	60.86	4,385,238	37.90	2,731,074	(1,654,164)	-37.72%	1.69%
18	SQURPHARMA	27,500	210.47	5,787,985	210.30	5,783,250	(4,735)	-0.08%	2.23%
19	MARICO	300	2,378.39	713,518	2,460.70	738,210	24,692	3.46%	0.28%
20	RECKITT BEN	5	4,834.69	24,173	4,760.70	23,804	(370)	-1.53%	0.01%
21	MHSML	80,000	35.89	2,871,408	26.50	2,120,000	(751,408)	-26.17%	1.11%
22	BSCCL	65,100	238.60	15,533,040	218.90	14,250,390	(1,282,650)	-8.26%	6.00%
23	GP	1,286	371.46	477,703	286.60	368,568	(109,135)	-22.85%	0.18%
24	BATASHOE	100	1,010.82	101,082	966.90	96,690	(4,392)	-4.34%	0.04%
25	NIALCO	120	48.21	5,785	52.00	6,240	455	7.86%	0.00%
26	ACHIASF	227,260	44.94	10,213,148	26.40	5,999,664	(4,213,484)	-41.26%	3.94%
<b>Sub-Total</b>				<b>108,926,547</b>		<b>91,060,554</b>	<b>(17,865,993)</b>	<b>-16.40%</b>	<b>42.05%</b>
As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual fund has separate provision method for investment in Mutual Fund. ( Valuation of Mutual Fund is given in Annexure-B)									
<b>B. Listed Mutual Fund</b>									
27	VAMLBD MF1	2,613,000	9.48	24,759,959	9.26	24,187,235	(572,724)	-2.31%	9.56%
<b>Sub-Total</b>				<b>24,759,959</b>		<b>24,187,235</b>	<b>(572,724)</b>	<b>-2.31%</b>	<b>9.56%</b>



	C. Corporate Listed Bond								
28	APSCLBOND	200	5,120.00	1,024,000	5,500.00	1,100,000	76,000	7.42%	0.40%
29	BEXGSUKUK	800	91.08	72,864	85.00	68,000	(4,864)	-6.68%	0.03%
30	DBLPBOND	2,784	5,000.00	13,920,000	5,250.00	14,616,000	696,000	5.00%	5.37%
<b>Sub-Total</b>				<b>15,016,864</b>		<b>15,784,000</b>	<b>767,136</b>	<b>5.11%</b>	<b>5.80%</b>
	D. Treasury Listed Bond								
	TB2Y0525	42,000	101.59	4,266,860	99.16	4,164,720	(102,140)	-2.39%	1.65%
<b>Sub-Total</b>				<b>4,266,860</b>		<b>4,164,720</b>	<b>(102,140)</b>	<b>-2.39%</b>	<b>1.65%</b>
	E. IPO Shares								
31	ASIATICLAB	95,000	50.00	4,750,000	50.00	4,750,000	-	0.00%	1.83%
<b>Sub-Total</b>				<b>4,750,000</b>		<b>4,750,000</b>	<b>-</b>	<b>0.00%</b>	<b>1.83%</b>
<b>Grand Total of Capital Market Securities (Listed)</b>				<b>157,720,230</b>		<b>139,946,508</b>	<b>(17,773,722)</b>	<b>-11.27%</b>	<b>60.89%</b>

## II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund									
1	Peninsula Balanced Fund	2,500,000	10.00	25,000,000	11.14	27,850,000	2,850,000	11.40%	9.65%
2	HFAML Unit Fund	944,290	10.59	10,000,031	9.65	9,112,399	(887,633)	-8.88%	3.86%
<b>Total of Capital Market Securities (Non-Listed)</b>				<b>35,000,031</b>		<b>36,962,399</b>	<b>1,962,367</b>	<b>5.61%</b>	<b>13.51%</b>
<b>Total Investment in Capital Market Securities(Listed+Non-Listed)</b>				<b>192,720,261</b>		<b>176,908,907</b>	<b>(15,811,355)</b>	<b>-8.20%</b>	<b>74.40%</b>

## III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit :				
SL & Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value
1 & 31/08/2023	Islamic Finance and Investment Limited	8.50%	22,000,000	22,935,000
2 & 29/11/2023	AB Bank PLC.	8.50%	2,000,000	2,085,000
3 & 03/11/2023	Community Bank Bangladesh PLC.	7.75%	10,000,000	10,387,500
4 & 17/11/2023	Mercantile Bank PLC. (Islamic Wing)	8.00%	25,000,000	26,000,000
<b>Sub-Total</b>			<b>59,000,000</b>	<b>61,407,500</b>

B. Cash at Bank :				
A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
004513100000027	Southeast Bank PLC. SND	4.75%	3,046,839	N/A
004513100000035	Southeast Bank PLC. SND	4.75%	1,417,156	
004513100000036	Southeast Bank PLC. SND	4.75%	2,841,217	
004511200000002	Southeast Bank PLC. Current A/C	-	12,858	
<b>Sub-Total</b>			<b>7,318,070</b>	
<b>Total Cash &amp; Cash Equivalent and Investment in Securities (Not related to Capital Market):</b>			<b>66,318,070</b>	
<b>Total Investment=(I+II+III)</b>			<b>259,038,332</b>	

## Capitec Popular Life Unit Fund

### Valuation of Closed-end Mutual Fund

As at December 31, 2023

#### Annexure -B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

Sl No	Sector Name	Reason	No. of Unit	Cost Price	Cost Value	Market Price	Total Market Value	Unrealized loss	Current NAV as on 28-12-2023	85% of NAV	Unrealized loss (based on 85% of NAV)	Status
01	VAMLBDMF1	Cost price lower than 85% of NAV	2,613,000	9.48	24,759,959	7.30	24,759,959	-	10.89	9.26	-	Provision Applicable

#### Disclosure:

VAMLBDMF1: On the close of operation on December 28, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.89 per unit on the basis of current market price and Tk. 10.84 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,135,773,819.53 on the basis of current market price and Tk. 1,130,772,646.74 on the basis of cost price after considering all assets and liabilities of the Fund.

#### DIRECTIVE:

##### A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e.  $CP \leq FV$ ; or lower than or equal to 85% of the net asset value at current market price( $NAV_{cmp}$ ) i.e.  $CP \leq NAV_{cmp} * 85\%$ ; which one is applicable.



## Capitec Popular Life Unit Fund

### Valuation of Open-End Mutual Fund

As at December 31, 2023

Annexure - C

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on December 28, 2023	Required Provision per unit	Required Provision	Status
1	PENINSULA BALANCED FUND	2,500,000	10.00	11.14	No Provision Required	-	No Provision Applicable
2	HFAML Unit Fund	944,290	10.59	9.65	0.94	887,633	Provision Applicable

#### A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

#### B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

**Capitec Popular Life Unit Fund**  
**Schedule of realized gain/(loss) on sale of marketable securities**  
For the Period from July 01, 2023 to December 31, 2023

**Annexure - D**

SL	Name of the Company	No. of Share	Sell Value	Cost Value	Profit/(Loss)
1	BATBC	16,873	8,083,497	8,110,238	(26,740)
2	BENGALBISC	97,183	12,577,457	11,470,093	1,107,364
3	BERGERPBL	2,600	4,576,005	4,700,720	(124,715)
4	BRACBANK	920,000	29,656,568	29,851,127	(194,559)
5	MEGHNALIFE	95,418	7,865,525	7,414,401	451,124
6	NIALCO	757,409	40,106,925	36,514,327	3,592,598
7	ORYZAAGRO	1,000,000	16,830,906	16,139,231	691,675
8	RELIANCINS	10,724	809,275	802,634	6,641
9	SINGERBD	25,000	3,796,686	4,550,000	(753,314)
<b>Total</b>					<b>4,750,075</b>

## Capitec Popular Life Unit Fund

### Dividend Income

For the Period from July 01, 2023 to December 31, 2023

**Annexure-E**

SL No.	Name of the Company	No of Shares	Dividend %	Face Value	Dividend Amount	Tax 15% /5%	Net Cash Dividend
01	APSCLBOND	200	5.25%	5000.00	52,500	-	52,500
02	DBLPBOND	2,784	5.00%	5000.00	696,000	34,800	661,200
03	BSCCL	65,100	51.00%	10.00	332,010	49,802	282,209
04	DOREENPWR	81,711	11.00%	10.00	89,882	13,482	76,400
05	BSRMSTEEL	1,000	25.00%	10.00	2,500	375	2,125
06	Peninsula Balanced Fund	2,500,000	7.00%	10.00	1,750,000	-	1,750,000
07	NIALCO	120	11.00%	10.00	132	-	132
08	SQURPHARMA	27,500	105.00%	10.00	288,750	-	288,750
09	UPGDCL	43,500	80.00%	10.00	348,000	-	348,000
10	NPOLYMAR	1,000	10.50%	10.00	1,050	-	1,050
11	GENEXIL	1,000	6.00%	10.00	600	-	600
12	BATASHOE	100	330.00%	10.00	3,300	-	3,300
13	CVOPRL	73,700	5.00%	10.00	36,850	-	36,850
14	MHSML	80,000	2.00%	10.00	16,000	-	16,000
15	ANWARGALV	12,355	10.00%	10.00	12,355	-	12,355
16	VAMLBDMF1	2,613,000	2.00%	10.00	522,600	-	522,600
17	BEXGSUKUK	800	5.55%	100.00	4,440	-	4,440
18	ACHIASF	227,260	5.00%	10.00	113,630	-	113,630
19	BRACBANK				16.93	-	17
20	IBBLPBOND				49,164	-	49,164
21	BEXGSUKUK				666	-	666
22	Rupali Life Insurance First Mutual Fund				68,213	-	68,213
<b>Total</b>					<b>4,388,658</b>	<b>98,459</b>	<b>4,290,199</b>

**Capitec Popular Life Unit Fund**  
**Information on Non-Performing Investment**

**Annexure-F**

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 31.12.2023 (Script wise)	Date of Investment	Category of Investment (Private Equity, \fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Popular Life Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A