

Financial Statements (Un-Audited)

Capitec Popular Life Unit Fund

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,
Bangla Motor, Dhaka-1000.

For the Period from July 01, 2023 to September 30, 2023


Capitec Popular Life Unit Fund
Statement of Financial Position (Un-Audited)
As at September 30, 2023

Particulars	Notes	Amount in Taka	
		September 30, 2023	June 30, 2023
Assets			
Marketable investment -at market price	1.00	166,123,023	260,663,029
IPO investment	2.00	4,750,000	4,750,000
Preliminary and issue expenses	3.00	2,854,573	3,072,516
Advance deposits and pre-payments	4.00	503,164	423,184
Accounts receivable	5.00	2,050,612	8,227,469
Cash and cash equivalents	6.00	72,309,950	103,112,327
Total Assets		248,591,322	380,248,525
Capital Fund			
Unit capital	7.00	245,226,530	334,761,970
Unit premium reserve	8.00	5,192,345	8,866,641
Retained earnings	9.00	(3,389,927)	32,769,281
Total Capital Fund		247,028,948	376,397,892
Current Liabilities			
Accrued expenses	10.00	1,562,135	3,849,612
Accounts payable	11.00	239	1,021
		1,562,374	3,850,633
Total Capital Fund & Liability		248,591,322	380,248,525
Net Asset Value (NAV)			
At cost price	12.00	10.61	11.30
At market price	13.00	10.07	11.24

These Financial Statements should be read in conjunction with notes.


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Place: Dhaka
Date: 10 October, 2023


Capitec Popular Life Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Period from July 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		July 01, 2023 to September 30, 2023	July 01, 2022 to September 30, 2022
Income			
Realized gain/(loss) on sale of marketable securities	14.00	4,555,163	6,350,425
Dividend income	15.00	2,863,729	3,780,588
Profit on deposits	16.00	1,855,574	901,045
Total Income		9,274,466	11,032,058
Expenses			
Management fees		1,450,550	1,442,149
Trustee fees		107,626	106,715
Custodian fees		88,552	102,786
CDL charges		68,796	16,996
Brokerage commission		-	251,536
Amortization of preliminary and issue expenses	17.00	217,943	217,943
BSEC Annual fees		94,693	77,049
Printing and publication		64,500	64,500
Bank charges and excise duty		30,890	15,255
Other operating expenses	18.00	-	8,000
Total Expenses		2,123,550	2,302,929
Profit before provision		7,150,916	8,729,129
Provision against marketable Investment	19.00	(11,507,737)	-
Net Profit for the year		(4,356,821)	8,729,129
Add: Other comprehensive income:	20.00	-	13,133,014
Total Comprehensive income /(loss)		(4,356,821)	21,862,143
Earnings Per Unit	21.00	(0.18)	0.36

These Financial Statements should be read in conjunction with notes.


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Place: Dhaka

Date: 10 October, 2023

Capitec Popular Life Unit Fund
Statement of Changes in Equity (Un-Audited)
For the Period from July 01, 2023 to September 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2023	334,761,970	8,866,641	-	32,769,281	376,397,892
Unit Subscribed	-	-	-	-	-
Unit Subscribed SIP	447,280	-	-	-	447,280
Unit Surrender	(89,982,720)	-	-	-	(89,982,720)
Unit Premium Reserve	-	(3,674,296)	-	-	(3,674,296)
Dividend Paid	-	-	-	(31,802,387)	(31,802,387)
Net profit/(Loss) for the period	-	-	-	(4,356,821)	(4,356,821)
Balance as on September 30, 2023	245,226,530	5,192,345	-	(3,389,927)	247,028,948

Capitec Popular Life Unit Fund
Statement of Changes in Equity (Un-Audited)
For the Period from July 01, 2022 to September 30, 2022

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2022	244,016,520	(1,300,342)	9,155,630	61,618,455	313,490,263
Unit Subscribed	-	-	-	-	-
Unit Subscribed SIP	377,050	-	-	-	377,050
Unit Surrender	(119,310)	-	-	-	(119,310)
Unit Premium Reserve	-	35,694	-	-	35,694
Last Year Unrealized Gain/(Loss)	-	-	(9,155,630)	-	(9,155,630)
Current Period Unrealized Gain/(Loss)	-	-	13,133,014	-	13,133,014
Dividend Paid	-	-	-	(36,602,478)	(36,602,478)
Net profit/(Loss) for the period	-	-	-	8,729,129	8,729,129
Balance as on September 30, 2022	244,274,260	(1,264,648)	13,133,014	33,745,106	289,887,731



Chairman, Trustee



Managing Director (AMC)



Member, Trustee



Chief Operating Officer & CCO (AMC)



Assistant Manager - Accounts (AMC)

Place: Dhaka
Date: 10 October, 2023

Capitec Popular Life Unit Fund

Statement of Cash Flows (Un-Audited)

For the Period from July 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		July 01, 2023 to September 30, 2023	July 01, 2022 to September 30, 2022
Cash flow from operating activities			
Dividend received		3,358,425	2,686,350
Realized gain/(loss) on sale of marketable securities		4,555,164	6,350,425
Advance deposits and pre-payments		(79,980)	1,393,549
Profit on deposits		2,180,185	1,609,055
(Increase)/Decrease in operating expenses		(4,193,867)	(7,124,526)
Net cash inflow/(outflow) by operating activities		5,819,927	4,914,853
Cash flow from investment activities			
Investment in Listed Securities		83,032,269	(26,275,545)
Investment in non-listed/IPO securities		-	7,641,701
Accounts Receivable From Broker		5,357,549	-
Net cash inflow/(outflow) from investment activities		88,389,818	(18,633,844)
Cash flow from financing activities			
Sponsor Contribution		-	-
Initial Subscription		-	-
Issuance of New Units		447,280	377,050
Unit Surrender		(89,982,720)	119,310
Unit Premium Reserve		(3,674,296)	35,694
Dividend Paid		(31,802,387)	(36,397,500)
Net cash inflow/(outflow) from financing activities		(125,012,123)	(35,865,446)
Increase/(Decrease) in cash		(30,802,377)	(49,584,437)
Cash & cash equivalent at beginning of the period		103,112,327	78,651,949
Cash & cash equivalent at end of the period		72,309,950	29,067,512

Net Operating Cash Flow Per Unit (NOCFPU)	23.00	0.24	0.20
--	-------	------	------


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Place: Dhaka

Date: 10 October, 2023

Capitec Popular Life Unit Fund

Notes to the financial statement

As at September 30, 2023

Notes	Particular	Amount in Taka	
		September 30, 2023	June 30, 2023
1.00	Marketable Investment-at market price : Tk 166,123,023		
	This is made up as follows:		
	<u>Particulars</u>		
	Investment in Marketable Securities	166,123,023	260,663,029
		<u>166,123,023</u>	<u>260,663,029</u>
	Annexure-A may kindly be seen for details of Marketable Investment		
2.00	IPO investment:(IPO Allotments) price: Tk 4,750,000		
	This is made up as follows:		
	<u>Particulars</u>		
	IPO investment	4,750,000	4,750,000
		<u>4,750,000</u>	<u>4,750,000</u>
	Annexure-A may kindly be seen for details of Investment in IPO		
3.00	Preliminary and issue expenses : Tk 2,854,573		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening Preliminary and issue expenses	3,072,516	3,937,179
	Less: Amortization during the period	(217,943)	(864,663)
	Closing Balance:	<u>2,854,573</u>	<u>3,072,516</u>
4.00	Advance deposits and pre-payments : Tk 503,164		
	This is made up as follows:		
	<u>Particulars</u>		
	Advance Income TAX	47,500	47,500
	Advance BSEC Annual Fees	280,991	375,684
	Advance Trustee Fees	174,673	-
	Total:	<u>503,164</u>	<u>423,184</u>
5.00	Accounts receivable : Tk 2,050,612		
	This is made up as follows:		
	<u>Particulars</u>		
	FDR Profit Receivables	1,175,885	1,886,746
	SND Profit Receivables	315,593	-
	Receivable from Broker	-	5,357,549
	Treasury Bond Profit Receivables	79,104	8,448
	Dividend Receivables	480,030	974,726
	Total:	<u>2,050,612</u>	<u>8,227,469</u>
	Notes 5.01		

Notes	Particular	Amount in Taka	
		September 30, 2023	June 30, 2023

5.01 Dividend Receivables : Tk 480,030

This is made up as follows:

Particulars

Rupali Life Insurance First Mutual Fund	-	386,537
BSRMSTEEL	2,550	2,550
SQURPHARMA	750	750
ACHIASF	193,171	193,171
BERGERPBL	1,350	109,350
IBBLPBOND	-	278,594
BEXGSUKUK	-	3,774
BSCCL	282,209	-
Total:	480,030	974,726

6.00 Cash and cash equivalents : Tk 72,309,950

This is made up as follows:

Particulars

Name of the Bank	Branch	Account Number	Amount in (Tk.)	
Southeast Bank Limited	Mouchak	004513100000027	1,549,448	1,756,859
		004513100000035	1,270,855	1,674,876
		004513100000036	10,461,789	5,659,202
		004511200000002	27,858	21,390
Cash at Money Market Instruments		Annexure - A	59,000,000	94,000,000
Total:			72,309,950	103,112,327

7.00 Unit capital : Tk 245,226,530

This is made up as follows:

Particulars

Sponsor contribution		50,000,000	50,000,000
Initial Subscription		200,000,000	200,000,000
Issuance of New Units		91,076,950	51,076,950
SIP Investor	Notes 7.01	1,751,610	1,304,330
Unit Surrender		(97,602,030)	(7,619,310)
Closing Balance:		245,226,530	334,761,970

7.01 SIP Investor: Tk 1,751,610

This is made up as follows:

Particulars

Opening balance		1,304,330	367,620
SIP Investor during this period		447,280	936,710
Closing Balance:		1,751,610	1,304,330

8.00 Unit premium reserve : Tk 5,192,345

This is made up as follows:

Particulars

Opening balance		8,866,641	(1,300,342)
Unit premium during the period		(3,674,296)	10,166,983
Closing Balance:		5,192,345	8,866,641

Notes	Particular	Amount in Taka	
		September 30, 2023	June 30, 2023
9.00	Retained earnings : Tk -3,389,927		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening balance	32,769,281	61,618,455
	Less: Dividend Paid	(31,802,387)	(36,602,478)
	Add: Addition during the period	(4,356,821)	7,753,305
	Closing Balance:	(3,389,927)	32,769,281
10.00	Accrued expenses : Tk 1,562,135		
	This is made up as follows:		
	<u>Particulars</u>		
	Management Fees	1,450,550	3,485,064
	Trustee Fees	-	67,347
	Custodian Fees	98,085	253,701
	Audit Fees	-	30,000
	Miscellaneous Expenses	13,500	13,500
	Total:	1,562,135	3,849,612
11.00	Accounts payable : Tk. 239		
	This is made up as follows:		
	<u>Particulars</u>		
	Payable to Investor	39	41
	Others Payable	200	980
	Unclaimed Dividend	-	-
	Total:	239	1,021
11.01	Unclaimed Dividend: Tk 0		
	This is made up as follows:		
	<u>Particulars</u>		
	Unclaimed Dividend	-	-
12.00	Net Asset Value (NAV) per unit at cost price : Tk 10.61		
	This is made up as follows:		
	<u>Particulars</u>		
	Total Assets at Market Price	248,591,322	380,248,525
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	13,273,456	1,765,719
	Less: Current liabilities	(1,562,374)	(3,850,633)
	Total net asset value (NAV) at cost	260,302,404	378,163,611
	Outstanding number of units	24,522,653	33,476,197
	Net Asset Value (NAV) per unit at cost	10.61	11.30
13.00	Net Asset Value (NAV) per unit at market price : Tk 10.07		
	This is made up as follows:		
	<u>Particulars</u>		
	Total net asset value at Cost Price	260,302,404	378,163,611
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	(13,273,456)	(1,765,719)
	Net Asset Value (NAV) at market Price	247,028,948	376,397,892
	Outstanding number of units	24,522,653	33,476,197
	Net Asset Value (NAV) per unit at market price	10.07	11.24

Capitec Popular Life Unit Fund
Notes to the Profit or Loss and Other Comprehensive Income
For the Period from July 01, 2023 to September 30, 2023

Notes	Particular	Amount in Taka	
		July 01, 2023 to September 30, 2023	July 01, 2022 to September 30, 2022

14.00 Realized gain/(loss) on sale of marketable securities : Tk 4,555,163

This is made up as follows:

Particulars

Realized gain/(loss) on sale of marketable securities	4,555,163	6,350,425
Total:	4,555,163	6,350,425

Annexure-D may kindly be seen for details of realized gain/(loss) on sale of marketable securities.

15.00 Dividend income : Tk 2,863,729

This is made up as follows:

Particulars

Dividend income	2,863,729	3,780,588
Total:	2,863,729	3,780,588

Annexure-E may kindly be seen for details of dividend income.

16.00 Profit on deposits : Tk 1,855,574

This is made up as follows:

Particulars

Profit on Bank Accounts	315,594	131,244
Profit on FDR/MTDR	1,469,324	769,801
Profit on Treasury Bond	70,656	
Total:	1,855,574	901,045

17.00 Amortization of preliminary and issue expenses : Tk 217,943

This is made up as follows:

Particulars

Preliminary and issue expenses during the period	217,943	217,943
Amortized of preliminary and issue expenses	217,943	217,943

18.00 Other operating expenses : Tk 0

This is made up as follows:

Particulars

Bidding/Subscription Fees	-	8,000
Total:	-	8,000

Notes	Particular	Amount in Taka	
		July 01, 2023 to September 30, 2023	July 01, 2022 to September 30, 2022

19.00 Write Back of Provision/ (Provision) against marketable Investment : TK -11,507,737

This is made up as follows:

Particulars

Opening Balance	(1,765,719)	-
Provision against Marketable Investment	(13,273,456)	-
Provision Against Marketable Investment	(11,507,737)	-

Annexure-A may kindly be seen for details of Marketable Investment

20.00 Unrealized gain/(loss): TK 0

This is made up as follows:

Particulars

Unrealized Gain/(Loss) during this period	-	13,133,014
	-	13,133,014

21.00 Earnings per unit: Tk -0.18

This is made up as follows:

Particulars

Net profit for the year	(4,356,821)	8,729,129
Outstanding number of units	24,522,653	24,427,426
Earnings Per Unit	(0.18)	0.36

22.00 Non-Performing Investment: Tk 0

This is made up as follows:

Particulars

Non-Performing Investment	-	-
	-	-

Annexure-F may kindly be seen for details of Non-Performing Investment.

23.00 Net Operating Cash Flow per unit: Tk 0.24

This is made up as follows:

Particulars

Net Cash inflow/ (out flow) from operating activities	5,819,927	4,914,853
Outstanding number of units	24,522,653	24,427,426
Net Operating Cash Flow Per Unit (NOCFPU)	0.24	0.20

* Net Operating Cash Flow Per Unit in previous period has changed due to adhering guideline of BSEC

Asset Manager: Capitec Asset Management Limited
Capitec Popular Life Unit Fund
 Portfolio Statement as at September 30, 2023

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Share of Listed Companies									
1	BSRMSTEEL	1,000	71.75	71,750	63.90	63,900	(7,850)	-10.94%	0.03%
2	NPOLYMAR	1,000	51.49	51,493	48.10	48,100	(3,393)	-6.59%	0.02%
3	ANWARGALV	12,355	230.71	2,850,478	213.30	2,635,322	(215,157)	-7.55%	1.11%
4	LHBL	1,000	68.92	68,924	69.40	69,400	476	0.69%	0.03%
5	IDLC	177,317	55.63	9,863,430	46.50	8,245,241	(1,618,190)	-16.41%	3.85%
6	DOREENPWR	81,711	64.52	5,271,676	61.00	4,984,371	(287,305)	-5.45%	2.06%
7	UPGDCL	43,500	280.66	12,208,816	233.70	10,165,950	(2,042,866)	-16.73%	4.76%
8	LINDEBD	388	1,350.43	523,965	1,397.70	542,308	18,342	3.50%	0.20%
9	CVOPRL	26,700	187.43	5,004,305	171.80	4,587,060	(417,245)	-8.34%	1.95%
10	BATBC	10,450	480.76	5,023,926	518.70	5,420,415	396,489	7.89%	1.96%
11	UNILIVERCL	120	2,087.75	250,530	2,014.50	241,740	(8,790)	-3.51%	0.10%
12	BRACBANK	160,224	32.45	5,198,768	35.80	5,736,019	537,251	10.33%	2.03%
13	PIONEERINS	69,300	127.68	8,848,000	75.00	5,197,500	(3,650,500)	-41.26%	3.45%
14	RUPALIINS	130,000	36.45	4,738,676	31.70	4,121,000	(617,676)	-13.03%	1.85%
15	GENEXIL	1,000	84.15	84,151	75.10	75,100	(9,051)	-10.76%	0.03%
16	BERGERPBL	100	1,807.97	180,797	1,765.60	176,560	(4,237)	-2.34%	0.07%
17	MIRACLEIND	72,060	60.86	4,385,238	46.50	3,350,790	(1,034,448)	-23.59%	1.71%
18	SQURPHARMA	27,500	210.47	5,787,985	209.80	5,769,500	(18,485)	-0.32%	2.26%
19	MARICO	300	2,378.39	713,518	2,471.90	741,570	28,052	3.93%	0.28%
20	RECKITT BEN	5	4,834.69	24,173	4,763.40	23,817	(356)	-1.47%	0.01%
21	MHSML	80,000	35.89	2,871,408	26.50	2,120,000	(751,408)	-26.17%	1.12%
22	BSCL	65,100	238.60	15,533,040	218.90	14,250,390	(1,282,650)	-8.26%	6.06%
23	GP	1,286	371.46	477,703	286.60	368,568	(109,135)	-22.85%	0.19%
24	BATASHOE	100	1,010.82	101,082	972.00	97,200	(3,882)	-3.84%	0.04%
25	NIALCO	120	48.21	5,785	53.00	6,360	575	9.94%	0.00%
26	ACHIASF	227,260	44.94	10,213,148	23.20	5,272,432	(4,940,716)	-48.38%	3.98%
Sub-Total				100,352,765		84,310,611	(16,042,153)	-15.99%	39.13%
As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual fund has separate provision method for investment in Mutual Fund. (Valuation of Mutual Fund is given in Annexure-B)									
B. Listed Mutual Fund									
27	VAMLBDMF1	2,613,000	9.48	24,759,959	9.48	24,759,959	-	0.00%	9.65%
Sub-Total				24,759,959		24,759,959	-	0.00%	9.65%

C. Corporate Listed Bond									
28	APSCLBOND	200	5,120.00	1,024,000	5,500.00	1,100,000	76,000	7.42%	0.40%
29	BEXGSUKUK	800	91.08	72,864	85.00	68,000	(4,864)	-6.68%	0.03%
30	DBLPBOND	2,784	5,000.00	13,920,000	5,250.00	14,616,000	696,000	5.00%	5.43%
Sub-Total				15,016,864		15,784,000	767,136	5.11%	5.86%
D. Treasury Listed Bond									
	TB2Y0525	42,000	101.59	4,266,860	99.02	4,158,840	(108,020)	-2.53%	1.66%
Sub-Total				4,266,860		4,158,840	(108,020)	-2.53%	1.66%
E. IPO Shares									
31	ASIATICLAB	95,000	50.00	4,750,000	50.00	4,750,000	-	0.00%	1.85%
Sub-Total				4,750,000		4,750,000	-	0.00%	1.85%
Grand Total of Capital Market Securities (Listed)				149,146,448		133,763,410	(15,383,038)	-10.31%	58.16%

II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise).	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund									
1	Peninsula Balanced Fund	2,500,000	10.00	25,000,000	11.18	27,950,000	2,950,000	11.80%	9.75%
2	HFAML Unit Fund	944,290	10.59	10,000,031	9.70	9,159,613	(840,418)	-8.40%	3.90%
Total of Capital Market Securities (Non-Listed)				35,000,031		37,109,613	2,109,582	6.03%	13.65%
Total Investment in Capital Market Securities(Listed+Non-Listed)				184,146,479		170,873,023	(13,273,456)	-7.21%	71.80%

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit :				
SL & Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value
1 & 31/08/2023	Islamic Finance and Investment Limited	8.50%	22,000,000	22,935,000
2 & 29/05/2023	AB Bank Limited	7.00%	2,000,000	2,070,000
3 & 03/05/2023	Community Bank Bangladesh Limited	7.75%	10,000,000	10,387,500
4 & 17/05/2023	Mercantile Bank Limited (Islamic Wing)	8.00%	25,000,000	26,000,000
Sub-Total			59,000,000	61,392,500

B. Cash at Bank :				
A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
004513100000027	Southeast Bank Ltd, SND	4.75%	1,549,448	N/A
004513100000035	Southeast Bank Ltd, SND	4.75%	1,270,855	
004513100000036	Southeast Bank Ltd, SND	4.75%	10,461,789	
004511200000002	Southeast Bank Ltd, Current A/C	-	27,858	
Sub-Total			13,309,950	
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):			72,309,950	
Total Investment=(I+II+III)			256,456,429	

Capitec Popular Life Unit Fund

Valuation of Closed-end Mutual Fund

As at September 30, 2023

Annexure -B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

Sl No	Sector Name	Reason	No. of Unit	Cost Price	Cost Value	Market Price	Total Market Value	Unrealized loss	Current NAV as on 27-09-2023	85% of NAV	Unrealized loss (based on 85% of NAV)	Status
01	VAMLBDMF1	Cost price lower than 85% of NAV	2,613,000	9.48	24,759,959	7.30	24,759,959	-	11.45	9.73	-	No Provision Applicable

Disclosure:

VAMLBDMF1:On the close of operation on September 27, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 11.45 per unit on the basis of current market price and Tk. 10.94 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,194,885,593.54 on the basis of current market price and Tk. 1,140,817,720.41 on the basis of cost price after considering all assets and liabilities of the Fund.

DIRECTIVE:

A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e. $CP < FV$; or lower than or equal to 85% of the net asset value at current market price(NAV_{cmp}) i.e. $CP < NAV_{cmp} * 85\%$; which one is applicable.

Capitec Popular Life Unit Fund

Valuation of Open-End Mutual Fund

As at September 30, 2023

Annexure - C

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on September 21, 2023	Required Provision per unit	Required Provision	Status
1	PENINSULA BALANCED FUND	2,500,000	10.00	11.18	No Provision Required	-	No Provision Applicable
2	HFAML Unit Fund	944,290	10.59	9.70	0.89	840,418	Provision Applicable

A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

Capitec Popular Life Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the Period from July 01, 2023 to September 30, 2023

Annexure - D

SL	Name of the Company	No. of Share	Sell Value	Cost Value	Profit/(Loss)
1	BATBC	16,873	8,083,497	8,110,238	(26,740)
2	BENGALBISC	97,183	12,577,457	11,470,093	1,107,364
3	BERGERPBL	2,600	4,576,005	4,700,720	(124,715)
4	BRACBANK	920,000	29,656,568	29,851,127	(194,559)
5	MEGHNALIFE	35,418	3,058,193	2,801,980	256,212
6	NIALCO	757,409	40,106,925	36,514,327	3,592,598
7	ORYZAAGRO	1,000,000	16,830,906	16,139,231	691,675
8	RELIANCINS	10,724	809,275	802,634	6,641
9	SINGERBD	25,000	3,796,686	4,550,000	(753,314)
Total					4,555,163

Capitec Popular Life Unit Fund

Dividend Income

For the Period from July 01, 2023 to September 30, 2023

Annexure-E

SL No.	Name of the Company	No of Shares	Dividend %	Face Value	Dividend Amount	Tax 15% /5%	Net Cash Dividend
01	APSCLBOND	200	5.25%	5000.00	52,500	-	52,500
02	DBLPBOND	2,784	5.00%	5000.00	696,000	34,800	661,200
03	BSCCL	65,100	51.00%	10.00	332,010	49,802	282,209
04	Peninsula Balanced Fund	2,500,000	7.00%	10.00	1,750,000	-	1,750,000
05	IBBLPBOND				49,164	-	49,164
06	BEXGSUKUK				444	-	444
07	Rupali Life Insurance First Mutual Fund				68,213	-	68,213
	Total				2,948,330	84,602	2,863,729

Capitec Popular Life Unit Fund
Information on Non-Performing Investment

Annexure-F

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 30.09.2023 (Script wise)	Date of Investment	Category of Investment (Private Equity, \fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Popular Life Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A