



এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants



Auditor's Report
&
Audited Financial Statements
Of
Capitec Popular Life Unit Fund
Padma Life Tower, 10th Floor(Lift-09)
115, Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.
For the year ended June 30, 2023



Russell Bedford
taking you further

Member of Russell Bedford International



এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants



Russell Bedford
taking you further
Member of Russell Bedford International
a global network of independent professional services firms

Auditor's Report
&
Audited Financial Statements
Of
Capitec Popular Life Unit Fund

Padma Life Tower, 10th Floor(Lift-09)
115, Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.

For the year ended June 30, 2023



INDEPENDENT AUDITOR'S REPORT

To the unitholders of Capitec Popular Life Unit Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Capitec Popular Life Unit Fund** (the Fund), which comprise the statement of financial position as at June 30, 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements, prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) give a true and fair view of the state of the fund's affairs as at June 30, 2023 and of the results of its operations and cash flows for the year then ended and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibility for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001 we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of these books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

Name of Firm: **M M Rahman & Co.,**
Chartered Accountants

Signature of the auditor: 

Name of the Auditor: **Mohammed Forkan Uddin FCA** DVC : 2308240886AS679053
Managing Partner Dhaka, date : 24/08/2023

Enrolment No. **886**




Capitec Popular Life Unit Fund

Statement of Financial Position


As at June 30, 2023

| Particulars | Notes | Amount in Taka | |
|---|-------|--------------------|--------------------|
| | | June 30, 2023 | June 30, 2022 |
| Assets | | | |
| Marketable investment -at market price | 4.00 | 260,663,029 | 232,303,768 |
| IPO investment | 5.00 | 4,750,000 | 272,600 |
| Preliminary and issue expenses | 6.00 | 3,072,516 | 3,937,179 |
| Advance deposits and pre-payments | 7.00 | 423,184 | 352,348 |
| Accounts receivable | 8.00 | 8,227,469 | 1,219,630 |
| Cash and cash equivalents | 9.00 | 103,112,327 | 78,651,949 |
| Total Assets | | 380,248,525 | 316,737,474 |
| Capital Fund | | | |
| Unit capital | 10.00 | 334,761,970 | 244,016,520 |
| Unit premium reserve | 11.00 | 8,866,641 | (1,300,342) |
| Unrealized gain/(loss) | | - | 9,155,630 |
| Retained earnings | 12.00 | 32,769,281 | 61,618,455 |
| Total Capital Fund | | 376,397,892 | 313,490,263 |
| Current Liabilities | | | |
| Accrued expenses | 13.00 | 3,849,612 | 3,244,825 |
| Accounts payable | 14.00 | 1,021 | 2,386 |
| | | 3,850,633 | 3,247,211 |
| Total Capital Fund & Liability | | 380,248,525 | 316,737,474 |
| Net Asset Value (NAV) | | | |
| At cost price | 15.00 | 11.30 | 12.47 |
| At market price | 16.00 | 11.24 | 12.85 |


These Financial Statements should be read in conjunction with notes.


Chairman, Trustee


Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Name of Firm:

M M Rahman & Co.,
Chartered Accountants

Signature of the auditor:

Name of the Auditor:


Mohammed Forkan Uddin FCA
Managing Partner

DVC : 2308240886AS679053

Dhaka, date : 24/08/2023

Enrolment No.

886



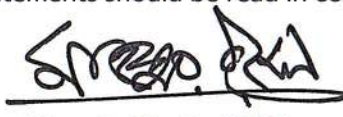
Capitec Popular Life Unit Fund

Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2023

| Particulars | Notes | Amount in Taka | |
|---|-------|-----------------------------|-----------------------------|
| | | 01.07.2022 to 30.06.2023 | 01.07.2021 to 30.06.2022 |
| Income | | | |
| Realized gain/(loss) on sale of marketable securities | 17.00 | 5,282,631 | 37,869,263 |
| Dividend income | 18.00 | 8,923,155 | 14,640,266 |
| Profit on deposits | 19.00 | 4,680,698 | 4,134,961 |
| Total Income | | 18,886,484 | 56,644,490 |
| Expenses | | | |
| Management fees | | 6,339,242 | 6,014,157 |
| Trustee fees | | 483,521 | 451,007 |
| Custodian fees | | 440,065 | 401,198 |
| CDBL charges | | 53,558 | 140,583 |
| Brokerage commission | | 600,178 | 1,327,338 |
| Amortization of preliminary and issue expenses | 20.00 | 864,663 | 864,663 |
| Audit fees | | 30,000 | 25,000 |
| BSEC Annual fees | | 304,848 | 301,431 |
| Printing and publication | | 138,000 | 137,580 |
| Bank charges and excise duty | | 91,385 | 93,945 |
| Other operating expenses | 21.00 | 22,000 | 29,000 |
| Total Expenses | | 9,367,460 | 9,785,902 |
| Profit before provision | | 9,519,024 | 46,858,588 |
| Provision against marketable Investment | 22.00 | (1,765,719) | - |
| Net Profit for the year | | 7,753,305 | 46,858,588 |
| Add: Other comprehensive income: | 23.00 | - | 9,155,630 |
| Total Comprehensive income /(loss) | | 7,753,305 | 56,014,218 |
| Earnings Per Unit | 24.00 | 0.23 | 1.92 |

These Financial Statements should be read in conjunction with notes.


Chairman, Trustee



Managing Director (AMC)


Member, Trustee


Chief Operating Officer & CCO (AMC)


Assistant Manager- Accounts (AMC)

Name of Firm: M M Rahman & Co.,
Chartered Accountants

Signature of the auditor: 
Name of the Auditor: Mohammed Forkan Uddin FCA
Managing Partner
Enrolment No. 886

DVC : 2308240886AS679053
Dhaka, date : 24/08/2023

Capitec Popular Life Unit Fund
Statement of Changes in Equity
For the year ended June 30, 2023

| Particulars | Unit Capital | Unit Premium Reserve | Unrealized Gain/(Loss) | Retained Earnings | Total Equity |
|---------------------------------------|--------------|----------------------|------------------------|-------------------|--------------|
| Balance as on July 01, 2022 | 244,016,520 | (1,300,342) | 9,155,630 | 61,618,455 | 313,490,263 |
| Unit Subscribed | 89,928,050 | - | - | - | 89,928,050 |
| Unit Subscribed SIP | 936,710 | - | - | - | 936,710 |
| Unit Surrender | (119,310) | - | - | - | (119,310) |
| Unit Premium Reserve | - | 10,166,983 | - | - | 10,166,983 |
| Last Year Unrealized Gain/(Loss) | - | - | (9,155,630) | - | (9,155,630) |
| Current Period Unrealized Gain/(Loss) | - | - | - | - | - |
| Dividend Paid | - | - | - | (36,602,478) | (36,602,478) |
| Net profit/(Loss) for the year | - | - | - | 7,753,305 | 7,753,305 |
| Balance as on June 30, 2023 | 334,761,970 | 8,866,641 | - | 32,769,281 | 376,397,892 |

Capitec Popular Life Unit Fund
Statement of Changes in Equity
For the year ended June 30, 2022

| Particulars | Unit Capital | Unit Premium Reserve | Unrealized Gain/(Loss) | Retained Earnings | Total Equity |
|---------------------------------------|--------------|----------------------|------------------------|-------------------|--------------|
| Balance as on July 01, 2021 | 242,650,000 | (1,607,550) | 7,854,475 | 51,157,366 | 300,054,291 |
| Unit Subscribed | 1,366,520 | 307,208 | - | - | 1,673,728 |
| Unit Subscribed SIP | - | - | - | - | - |
| Unit Surrender | - | - | - | - | - |
| Unit Premium Reserve | - | - | - | - | - |
| Last Year Unrealized Gain/(Loss) | - | - | (7,854,475) | - | (7,854,475) |
| Current Period Unrealized Gain/(Loss) | - | - | 9,155,630 | - | 9,155,630 |
| Dividend Paid | - | - | - | (36,397,500) | (36,397,500) |
| Net profit/(Loss) for the year | - | - | - | 46,858,588 | 46,858,588 |
| Balance as on June 30, 2022 | 244,016,520 | (1,300,342) | 9,155,630 | 61,618,455 | 313,490,263 |

Chairman, Trustee

Managing Director (AMC)

Member, Trustee

Chief Operating Officer & CCO (AMC)

Assistant Manager- Accounts (AMC)

Name of Firm:

M M Rahman & Co.,
Chartered Accountants

Signature of the auditor:

Name of the Auditor:

Mohammed Forkan Uddin FCA
Managing Partner
886

DVC : 2308240886AS679053
Dhaka, date : 24/08/2023

Enrolment No.



Capitec Popular Life Unit Fund

Statement of Cash Flows
For the year ended June 30, 2023

| Particulars | Notes | Amount in Taka | |
|---|-------|---------------------|---------------------|
| | | June 30, 2023 | June 30, 2022 |
| Cash flow from operating activities | | | |
| Dividend received | | 8,148,226 | 15,054,828 |
| Realized gain/(loss) on sale of marketable securities | | 5,282,631 | 37,869,263 |
| Advance deposits and pre-payments | | (70,836) | (3,417) |
| Profit on deposits | | 3,805,336 | 4,239,200 |
| (Increase)/Decrease in operating expenses | | (7,899,375) | (2,468,259) |
| Net cash inflow/(outflow) by operating activities | | 9,265,982 | 54,691,615 |
| Cash flow from investment activities | | | |
| Investment in Listed Securities | | (56,535,110) | (23,026,315) |
| Investment in non-listed/IPO securities | | 12,777,100 | 12,495,969 |
| Accounts Receivable From Broker | | (5,357,549) | - |
| Net cash inflow/(outflow) from investment activities | | (49,115,559) | (10,530,346) |
| Cash flow from financing activities | | | |
| Sponsor Contribution | | - | - |
| Initial Subscription | | - | - |
| Issuance of New Units | | 90,864,760 | 1,366,520 |
| Unit Surrender | | (119,310) | - |
| Unit Premium Reserve | | 10,166,983 | 367,620 |
| Dividend Paid | | (36,602,478) | (36,397,500) |
| Net cash inflow/(outflow) from financing activities | | 64,309,955 | (34,663,360) |
| Increase/(Decrease) in cash | | 24,460,378 | 9,497,909 |
| Cash & cash equivalent at beginning of the year | | 78,651,949 | 69,154,040 |
| Cash & cash equivalent at end of the year | | 103,112,327 | 78,651,949 |

Net Operating Cash Flow Per Unit (NOCFPU) 26.00 0.28 2.24

Chairman, Trustee

Managing Director (AMC)

Member, Trustee

Chief Operating Officer & CCO (AMC)

Assistant Manager- Accounts (AMC)

Name of Firm: M M Rahman & Co.,
Chartered Accountants

Signature of the auditor:

Name of the Auditor: Mohammed Forkan Uddin FCA
Managing Partner

DVC : 2308240886AS679053

Dhaka, date : 24/08/2023

Enrolment No. 886

Capitec Popular Life Unit FundNotes to the financial statements
For the Year ended June 30, 2023**1.0 Legal status and nature of business**

Capitec Popular Life Unit Fund (hereafter called as the Fund") was established under a Trust Deed signed on May 26, 2019 between Popular Life Insurance Limited as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on June 13, 2019 vide Registration code no. BSEC/Mutual Fund/2019/103 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on January 20, 2020 with paid-up capital of Taka 250,000,000 divided into 25,000,000 units of Taka 10 each. Capitec Popular Life Unit Fund is an open-ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Unit holders of the Fund can purchase and repurchase units at the weekly quoted price according to net asset value determined by Capitec Asset Management Limited.

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and Capitec Asset Management Limited is the asset manager of the fund.

2.00 Significant Accounting Policies**2.01 Basis of preparation of accounts**

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Commission বিধিমালা (Rules) 2001.

2.02 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Stock Exchanges as of financial position date; and (As may Require)

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

2.03 Investment policy

The Fund shall invest subject to Securities and Exchange Commission (Mutual Fund) Rules, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission of Bangladesh or any other competent authority in this regards.

The Fund shall not invest:

- less than 60% (sixty percent) of the total assets in capital market instruments out of which at least 50% (fifty percent) shall be invested in listed securities;
- more than 25% (twenty-five percent) of the total assets in shares, debentures or other securities in any one industry;
- more than 20% (twenty percent) of the total assets in shares, debentures or other securities of a single company or group;
- more than 15% (fifteen percent) of the total asset in Pre-IPOs at one time;
- more than 15% (fifteen percent) of any company's total paid up capital;
- more than 10% (ten percent) of the total asset in any one particular company.

2.04 Valuation of Non-Listed Securities

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements.

2.05 Dividend income

Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

2.06 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

2.07 Reporting period

The financial period of the fund covers one year (12 months) end from July 01, 2022 to June 30, 2023.

2.08 Management fee

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

| NAV (Taka) | Rate |
|---|-------|
| On weekly average NAV up to Taka 50 million | 2.50% |
| On next 200 million of weekly average NAV | 2% |
| On next 250 million of weekly average NAV | 1.50% |
| On rest of weekly average NAV | 1% |

2.09 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% on the Net Asset Value (NAV) of the fund paid semiannually on an advance basis.

2.10 Custodian fee

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum.

2.11 BSEC annual fee

As per section 11 of Securities and Exchange Commission (Mutual Fund) Rules, 2001, every year the Fund is required to pay an BSEC annual fee which is equal to 0.10% of the Fund or Taka 100,000 whichever is higher.

2.12 Taxation

The income of the Fund is fully exempted from Income Tax, hence no provision for Tax has been made.

2.13 VAT

Capitec Popular Life Unit Fund is exempted from VAT as a "Stock and Securities Exchange Institutions" as per Clause (C) of article 4 of the First schedule to "The Value added Tax and Supplementary Duty Act, 2012".

2.14 Dividend policy

Pursuant to the Securities & Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

2.15 Earning per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

3.00 General

- i. Figures appearing in these financial statements have been rounded off to nearest Taka; and
- ii. Comparative figures and account titles in the financial statements have been rearranged/ reclassified where necessary to conform with current year's presentation.

| Notes | Particular | Amount in Taka | |
|-------|------------|----------------|---------------|
| | | June 30, 2023 | June 30, 2022 |

4.00 Marketable Investment-at market price : Tk 260,663,029

This is made up as follows:

Particulars

| | | |
|-------------------------------------|--------------------|--------------------|
| Investment in Marketable Securities | 260,663,029 | 232,303,768 |
| | <u>260,663,029</u> | <u>232,303,768</u> |

Annexure-A may kindly be seen for details of Marketable Investment

5.00 IPO investment:(IPO Allotments) price: Tk 4,750,000

This is made up as follows:

Particulars

| | | |
|----------------|------------------|----------------|
| IPO investment | 4,750,000 | 272,600 |
| | <u>4,750,000</u> | <u>272,600</u> |

Annexure-A may kindly be seen for details of Investment in IPO

6.00 Preliminary and issue expenses : Tk 3,072,516

This is made up as follows:

Particulars

| | | |
|--|------------------|------------------|
| Opening Preliminary and issue expenses | 3,937,179 | 4,801,842 |
| Less: Amortization during the year | (864,663) | (864,663) |
| Closing Balance: | <u>3,072,516</u> | <u>3,937,179</u> |

7.00 Advance deposits and pre-payments : Tk 423,184

This is made up as follows:

Particulars

| | | |
|--------------------------|----------------|----------------|
| Advance Income TAX | 47,500 | 47,500 |
| Advance BSEC Annual Fees | 375,684 | 304,848 |
| Advance Trustee Fees | - | - |
| Total: | <u>423,184</u> | <u>352,348</u> |

8.00 Accounts receivable : Tk 8,227,469

This is made up as follows:

Particulars

| | | |
|----------------------------------|------------------|------------------|
| FDR Profit Receivables | 1,886,746 | 1,019,832 |
| SND Profit Receivables | - | - |
| Receivable from Broker | 5,357,549 | - |
| Treasury Bond Profit Receivables | 8,448 | - |
| Dividend Receivables | 974,726 | 199,798 |
| Total: | <u>8,227,469</u> | <u>1,219,630</u> |

Notes 8.01

| Notes | Particular | Amount in Taka | |
|-------|------------|----------------|---------------|
| | | June 30, 2023 | June 30, 2022 |

8.01 Dividend Receivables : Tk 974,726

This is made up as follows:

Particulars

| | | |
|---|----------------|----------------|
| Rupali Life Insurance First Mutual Fund | 386,537 | - |
| BSRMSTEEL | 2,550 | - |
| SQURPHARMA | 750 | - |
| ACHIASF | 193,171 | - |
| BERGERPBL | 109,350 | 27,000 |
| IBBLPBOND | 278,594 | - |
| BEXGSUKUK | 3,774 | - |
| BERGERPBL | - | - |
| BATASHOE | - | 22,798 |
| PIONEERINS | - | 150,000 |
| Total: | 974,726 | 199,798 |

9.00 Cash and cash equivalents : Tk 103,112,327

This is made up as follows:

Particulars

| Name of the Bank | Branch | Account Number | Amount in (Tk.) | |
|----------------------------------|---------|-----------------|--------------------|-------------------|
| Southeast Bank Limited | Mouchak | 004513100000027 | 1,756,859 | 4,120,546 |
| | | 004513100000035 | 1,674,876 | 491,500 |
| | | 004513100000036 | 5,659,202 | 27,023,748 |
| | | 004511200000002 | 21,390 | 16,155 |
| Cash at Money Market Instruments | | Annexure - A | 94,000,000 | 47,000,000 |
| Total: | | | 103,112,327 | 78,651,949 |

10.00 Unit capital : Tk 334,761,970

This is made up as follows:

Particulars

| | | |
|-------------------------|--------------------|--------------------|
| Sponsor contribution | 50,000,000 | 50,000,000 |
| Initial Subscription | 200,000,000 | 200,000,000 |
| Issuance of New Units | 91,076,950 | 1,148,900 |
| SIP Investor | 1,304,330 | 367,620 |
| Unit Surrender | (7,619,310) | (7,500,000) |
| Closing Balance: | 334,761,970 | 244,016,520 |

Notes 10.01

10.01 SIP Investor: Tk 1,304,330

This is made up as follows:

Particulars

| | | |
|-------------------------------|------------------|----------------|
| Opening balance | 367,620 | - |
| SIP Investor during this year | 936,710 | 367,620 |
| Closing Balance: | 1,304,330 | 367,620 |



| Notes | Particular | Amount in Taka | |
|-------|------------|----------------|---------------|
| | | June 30, 2023 | June 30, 2022 |

11.00 Unit premium reserve : Tk 8,866,641

This is made up as follows:

Particulars

| | | |
|------------------------------|------------------|--------------------|
| Opening balance | (1,300,342) | (1,607,550) |
| Unit premium during the year | 10,166,983 | 307,208 |
| Closing Balance: | 8,866,641 | (1,300,342) |

12.00 Retained earnings : Tk 32,769,281

This is made up as follows:

Particulars

| | | |
|-------------------------------|-------------------|-------------------|
| Opening balance | 61,618,455 | 51,157,366 |
| Less: Dividend Paid | (36,602,478) | (36,397,500) |
| Add: Addition during the year | 7,753,305 | 46,858,588 |
| Closing Balance: | 32,769,281 | 61,618,455 |

13.00 Accrued expenses : Tk 3,849,612

This is made up as follows:

Particulars

| | | |
|------------------------|------------------|------------------|
| Management Fees | 3,485,064 | 3,004,592 |
| Trustee Fees | 67,347 | 7,157 |
| Custodian Fees | 253,701 | 200,576 |
| Audit Fees | 30,000 | 25,000 |
| CDBL Fee Payable | - | - |
| Miscellaneous Expenses | 13,500 | 7,500 |
| Total: | 3,849,612 | 3,244,825 |

14.00 Accounts payable : Tk. 1,021

This is made up as follows:

Particulars

| | | |
|---------------------|--------------|--------------|
| Payable to Investor | 41 | 40 |
| Others Payable | 980 | 2,346 |
| Unclaimed Dividend | - | - |
| Total: | 1,021 | 2,386 |

Notes 14.01

14.01 Unclaimed Dividend: Tk 0

This is made up as follows:

Particulars

| | |
|---|---|
| - | - |
| - | - |

| Notes | Particular | Amount in Taka | |
|-------|------------|----------------|---------------|
| | | June 30, 2023 | June 30, 2022 |

15.00 Net Asset Value (NAV) per unit at cost price : Tk 11.30

This is made up as follows:

Particulars

Total Assets at Market Price
Add/(Less): Investment diminution reserve-unrealized gain/(loss)
Less: Current liabilities
Total net asset value (NAV) at cost
Outstanding number of units
Net Asset Value (NAV) per unit at cost

| | |
|--------------------|--------------------|
| 380,248,525 | 316,737,474 |
| 1,765,719 | (9,155,630) |
| (3,850,633) | (3,247,211) |
| 378,163,611 | 304,334,633 |
| 33,476,197 | 24,401,652 |
| 11.30 | 12.47 |

16.00 Net Asset Value (NAV) per unit at market price : Tk 11.24

This is made up as follows:

Particulars

Total net asset value at Cost Price
Add/(Less): Investment diminution reserve-unrealized gain/(loss)
Net Asset Value (NAV) at market Price
Outstanding number of units
Net Asset Value (NAV) per unit at market price

| | |
|--------------------|--------------------|
| 378,163,611 | 304,334,633 |
| (1,765,719) | 9,155,630 |
| 376,397,892 | 313,490,263 |
| 33,476,197 | 24,401,652 |
| 11.24 | 12.85 |

| Notes | Particular | Amount in Taka | |
|-------|------------|-----------------------------|-----------------------------|
| | | 01.07.2022 to 30.06.2023 | 01.07.2021 to 30.06.2022 |

17.00 Realized gain/(loss) on sale of marketable securities : Tk 5,282,631

This is made up as follows:

Particulars

| | | |
|---|------------------|-------------------|
| Realized gain/(loss) on sale of marketable securities | 5,282,631 | 37,869,263 |
| Total: | 5,282,631 | 37,869,263 |

Annexure-D may kindly be seen for details of realized gain/(loss) on sale of marketable securities.

18.00 Dividend income : Tk 8,923,155

This is made up as follows:

Particulars

| | | |
|-----------------|------------------|-------------------|
| Dividend income | 8,923,155 | 14,640,266 |
| Total: | 8,923,155 | 14,640,266 |

Annexure-E may kindly be seen for details of dividend income.

19.00 Profit on deposits : Tk 4,680,698

This is made up as follows:

Particulars

| | | |
|-------------------------|------------------|------------------|
| Profit on Bank Accounts | 903,537 | 843,538 |
| Profit on FDR/MTDR | 3,768,713 | 3,291,423 |
| Profit on Treasury Bond | 8,448 | |
| Total: | 4,680,698 | 4,134,961 |

20.00 Amortization of preliminary and issue expenses : Tk 864,663

This is made up as follows:

Particulars

| | | |
|--|----------------|----------------|
| Preliminary and issue expenses during the year | 864,663 | 864,663 |
| Amortized of preliminary and issue expenses | 864,663 | 864,663 |

21.00 Other operating expenses : Tk 22,000

This is made up as follows:

Particulars

| | | |
|---------------------------|---------------|---------------|
| Bidding/Subscription Fees | 22,000 | 29,000 |
| Total: | 22,000 | 29,000 |

22.00 Write Back of Provision/ (Provision) against marketable Investment : TK -1,765,719

This is made up as follows:

Particulars

| | | |
|--|--------------------|----------|
| Opening Balance | - | - |
| Provision against Marketable Investment | (1,765,719) | - |
| Provision Against Marketable Investment | (1,765,719) | - |

Annexure-A may kindly be seen for details of Marketable Investment

| Notes | Particular | Amount in Taka | |
|-------|------------|-----------------------------|-----------------------------|
| | | 01.07.2022 to 30.06.2023 | 01.07.2021 to 30.06.2022 |

23.00 Unrealized gain/(loss): TK 0

This is made up as follows:

Particulars

Unrealized Gain/(Loss) during this year

| | |
|---|-----------|
| - | 9,155,630 |
| - | 9,155,630 |

24.00 Earnings per unit: Tk 0.23

This is made up as follows:

Particulars

Net profit for the year

Outstanding number of units

Earnings Per Unit

| | |
|------------|------------|
| 7,753,305 | 46,858,588 |
| 33,476,197 | 24,384,949 |
| 0.23 | 1.92 |

25.00 Non-Performing Investment: Tk 0

This is made up as follows:

Particulars

Non-Performing Investment

| | |
|---|---|
| - | - |
| - | - |

Annexure-F may kindly be seen for details of Non-Performing Investment.

26.00 Net Operating Cash Flow per unit: Tk 0.28

This is made up as follows:

Particulars

Net Cash inflow/ (out flow) from operating activities

Outstanding number of units

Net Operating Cash Flow Per Unit (NOCFPU)

| | |
|------------|------------|
| 9,265,982 | 54,691,615 |
| 33,476,197 | 24,384,949 |
| 0.28 | 2.24 |

* Net Operating Cash Flow Per Unit in previous year has changed due to adhering guideline of BSEC

27.00 Events after the reporting period

The Board of trustee of the fund has declared and approved dividend at the rate of 9.50% i.e. Taka 0.95 Per unit for the year ended 30 June 2023 at the meeting held on 24 July 2023.

Chairman, Trustee

Managing Director (AMC)

Member, Trustee

Chief Operating Officer & CCO (AMC)

Assistant Manager- Accounts (AMC)

Asset Manager: Capitec Asset Management Limited
Capitec Popular Life Unit Fund
Portfolio Statement as at June 30, 2023

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladeshi Taka] **Annexure - A**

| Sl | Investment in Stocks/Securities(Sectorwise) | No. of Shares/Unit | Cost Price | Cost Value | Market Price | Market Value | Appreciation (or Diminution) in the Market Value/ Value of Investments | % Change(In term of Cost) | % of Total Investment |
|-------------------------------------|---|--------------------|------------|--------------------|--------------|--------------------|--|---------------------------|-----------------------|
| A. Share of Listed Companies | | | | | | | | | |
| 1 | BSRMSTEEL | 1,000 | 71.75 | 71,750 | 63.90 | 63,900 | (7,850) | -10.94% | 0.02% |
| 2 | SINGERBD | 25,000 | 182.00 | 4,550,000 | 151.90 | 3,797,500 | (752,500) | -16.54% | 1.23% |
| 3 | IDLC | 177,317 | 55.63 | 9,863,430 | 46.50 | 8,245,241 | (1,618,190) | -16.41% | 2.66% |
| 4 | DORENPWR | 81,711 | 64.52 | 5,271,676 | 61.00 | 4,984,371 | (287,305) | -5.45% | 1.42% |
| 5 | UPGDCL | 43,500 | 280.66 | 12,208,816 | 233.70 | 10,165,950 | (2,042,866) | -16.73% | 3.30% |
| 6 | BATBC | 17,000 | 480.66 | 8,171,282 | 518.70 | 8,817,900 | 646,618 | 7.91% | 2.21% |
| 7 | BRACBANK | 1,080,224 | 32.45 | 35,049,895 | 35.80 | 38,672,019 | 3,622,124 | 10.33% | 9.47% |
| 8 | PIONEERINS | 69,300 | 127.68 | 8,848,000 | 72.00 | 4,989,600 | (3,858,400) | -43.61% | 2.39% |
| 9 | RELIANCINS | 10,724 | 74.84 | 802,634 | 60.90 | 653,092 | (149,543) | -18.63% | 0.22% |
| 10 | BERGERPBL | 2,700 | 1,807.97 | 4,881,517 | 1,793.90 | 4,843,530 | (37,987) | -0.78% | 1.32% |
| 11 | SQURPHARMA | 1,500 | 213.06 | 319,595 | 209.80 | 314,700 | (4,895) | -1.53% | 0.09% |
| 12 | MARICO | 50 | 2,434.08 | 121,704 | 2,421.50 | 121,075 | (629) | -0.52% | 0.03% |
| 13 | MHSMIL | 80,000 | 35.89 | 2,871,408 | 26.50 | 2,120,000 | (751,408) | -26.17% | 0.78% |
| 14 | BSCCL | 65,100 | 238.60 | 15,533,040 | 218.90 | 14,250,390 | (1,282,650) | -8.26% | 4.19% |
| 15 | GP | 1,286 | 371.46 | 477,703 | 286.60 | 368,568 | (109,135) | -22.85% | 0.13% |
| 16 | NIALCO | 757,529 | 48.21 | 36,520,112 | 51.50 | 39,012,744 | 2,492,632 | 6.83% | 9.86% |
| 17 | ACHIASF | 227,260 | 44.94 | 10,213,148 | 26.90 | 6,113,294 | (4,099,854) | -40.14% | 2.76% |
| 18 | ORYZAAGRO | 1,000,000 | 16.14 | 16,139,231 | 13.00 | 13,000,000 | (3,139,231) | -19.45% | 4.36% |
| 19 | BENGALBISC | 97,183 | 118.03 | 11,470,093 | 161.80 | 15,724,209 | 4,254,116 | 37.09% | 3.10% |
| Sub-Total | | | | 183,385,034 | | 176,258,082 | (7,126,952) | -3.89% | 49.52% |

As per BSEC Circular No. SEC/CMIRCD/2009-193/172, dated 30 June 2015 Mutual Fund has separate provision method for investment in Mutual Fund. (Valuation of Mutual Fund is given in Annexure-B)

| | | | | | | | | | |
|---------------------------------|-----------|-----------|----------|-------------------|----------|-------------------|------------------|--------------|--------------|
| B. Listed Mutual Fund | | | | | | | | | |
| 20 | VAMLBDMF1 | 2,613,000 | 9.48 | 24,759,959 | 9.48 | 24,759,959 | - | 0.00% | 6.69% |
| Sub-Total | | | | 24,759,959 | | 24,759,959 | - | 0.00% | 6.69% |
| C. Corporate Listed Bond | | | | | | | | | |
| 21 | APSCLBOND | 200 | 5,120.00 | 1,024,000 | 5,500.00 | 1,100,000 | 76,000 | 7.42% | 0.28% |
| 22 | BEXGSUKUK | 800 | 91.08 | 72,864 | 85.00 | 68,000 | (4,864) | -6.68% | 0.02% |
| 23 | DBLPBOND | 2,784 | 5,000.00 | 13,920,000 | 5,489.00 | 15,281,376 | 1,361,376 | 9.78% | 3.76% |
| Sub-Total | | | | 15,016,864 | | 16,449,376 | 1,432,512 | 9.54% | 4.06% |



এম এম রহমান এন্ড কো
M M Rahman & Co.
Chartered Accountants

 Russell Bedford
taking you further
Member of Russell Bedford International
a global network of independent professional services firms

| C. Treasury Listed Bond | | | | | | | | | |
|---|--------------|--------|--------|-------------|--------|-------------|-------------|--------|--------|
| | TB2Y0525 | 42,000 | 101.59 | 4,266,860 | 100.05 | 4,202,100 | (64,760) | -1.52% | 1.15% |
| Sub-Total | | | | 4,266,860 | | 4,202,100 | (64,760) | -1.52% | 1.15% |
| | D.IPO Shares | | | | | | | | |
| | ASIATICLAB | 95,000 | 50.00 | 4,750,000 | 50.00 | 4,750,000 | - | 0.00% | 1.28% |
| Sub-Total | | | | 4,750,000 | | 4,750,000 | - | 0.00% | 1.28% |
| Grand Total of Capital Market Securities (Listed) | | | | 232,178,717 | | 226,419,517 | (5,759,201) | -2.48% | 62.70% |

II. Investment in Capital Market Securities (Non-Listed)

| SL | Investment in Stocks/Securities(Sectorwise) | No. of Shares/Unit | Cost Price | Cost Value | Market Price | Market Value | Appreciation (or Diminution) in the Market Value/ Fair Value of Investments | % Change(In term of Cost) | % of Total Investment |
|--|---|--------------------|------------|-------------|--------------|--------------|---|---------------------------|-----------------------|
| A. Open- End Mutual Fund | | | | | | | | | |
| 1 | Peninsula Balanced Fund | 2,500,000 | 10.00 | 25,000,000 | 11.96 | 29,900,000 | 4,900,000 | 19.60% | 6.75% |
| 2 | HFAML Unit Fund | 944,290 | 10.59 | 10,000,031 | 9.63 | 9,093,513 | (906,518) | -9.07% | 2.70% |
| Total of Capital Market Securities (Non-Listed) | | | | 35,000,031 | | 38,993,513 | 3,993,482 | 11.41% | 9.45% |
| Total Investment in Capital Market Securities(Listed+Non-Listed) | | | | 267,178,748 | | 265,413,029 | (1,765,719) | -0.66% | 72.15% |

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

| A. Term Deposit : | | | | |
|-------------------|--|----------------|------------------|----------------|
| SL & Date | Bank/Non-Bank Name | Rate of Profit | Investment Value | Maturity Value |
| 1 & 28/02/2023 | Islamic Finance and Investment Limited | 8.50% | 22,000,000 | 22,935,000 |
| 2 & 29/05/2023 | AB Bank Limited | 7.00% | 2,000,000 | 2,070,000 |
| 3 & 03/05/2023 | Community Bank Bangladesh Limited | 7.75% | 10,000,000 | 10,387,500 |
| 4 & 15/01/2023 | Community Bank Bangladesh Limited | 7.50% | 15,000,000 | 15,562,500 |
| 5 & 16/01/2023 | Trust Bank Limited | 6.75% | 20,000,000 | 20,675,000 |
| 6 & 17/05/2023 | Mercantile Bank Limited | 8.00% | 25,000,000 | 26,000,000 |
| Sub-Total | | | 94,000,000 | 97,630,000 |

B. Cash at Bank :

| A/C NO | Bank Name | Rate of Profit | Available Balance | Remarks |
|--|---------------------------------|----------------|-------------------|---------|
| 004513100000027 | Southeast Bank Ltd. SND | 4.00% | 1,756,859 | |
| 004513100000035 | Southeast Bank Ltd. SND | 4.00% | 1,674,876 | N/A |
| 004513100000036 | Southeast Bank Ltd. SND | 4.00% | 5,659,202 | |
| 004511200000002 | Southeast Bank Ltd. Current A/C | - | 21,390 | |
| Sub-Total | | | 9,112,327 | |
| Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market): | | | 103,112,327 | |
| Total Investment=(I+II+III) | | | 370,291,075 | |



এম এম রহমান এন্ড কো
M M Rahman & Co.
Chartered Accountants

Capitec Popular Life Unit Fund
Valuation of Closed-end Mutual Fund

As at June 30, 2023

Annexure -B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

| Sl No | Sector Name | Reason | No. of Unit | Cost Price | Cost Value | Market Price | Total Market Value | Unrealized loss | Current NAV as on 26-06-2023 | 85% of NAV | Unrealized loss (based on 85% of NAV) | Status |
|-------|-------------|----------------------------------|-------------|------------|------------|--------------|--------------------|-----------------|------------------------------|------------|---------------------------------------|-------------------------|
| 01 | VAMLBDMF1 | Cost price lower than 85% of NAV | 2,613,000 | 9.48 | 24,759,959 | 7.30 | 24,759,959 | - | 11.60 | 9.86 | - | No Provision Applicable |

Disclosure:

VAMLBDMF1: On the close of operation on June 26, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 11.60 per unit on the basis of current market price and Tk. 11.00 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,209,826,680.33 on the basis of current market price and Tk. 1,147,146,131.89 on the basis of cost price after considering all assets and liabilities of the Fund.

DIRECTIVE:

A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e. CP <_ FV; or lower than or equal to 85% of the net asset value at current market price((NAV/cmp) i.e. CP <_ NAV/cmp*85%); which one is applicable.



এম এম রহমান এন্ড কো
M M Rahman & Co.
Chartered Accountants

 Russell Bedford
taking you further
Member of Russell Bedford International
a global network of independent professional services firms

Capitec Popular Life Unit Fund
Valuation of Open-End Mutual Fund

As at June 30, 2023

Annexure - C

As per BSEC Circular No. SEC/CMRRCDD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

| Serial | Fund Name | No. of Unit | Average Cost Price per unit | Latest Surrender Value per unit as on June 22, 2023 | Required Provision per unit | Required Provision | Status |
|--------|-------------------------|-------------|-----------------------------|---|-----------------------------|--------------------|-------------------------|
| 1 | PENINSULA BALANCED FUND | 2,500,000 | 10.00 | 11.96 | No Provision Required | - | No Provision Applicable |
| 2 | HFAML Unit Fund | 944,290 | 10.59 | 9.63 | 0.96 | 906,518 | Provision Applicable |

A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCDD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

Capitec Popular Life Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the year ended June 30, 2023

Annexure - D

| SL | Name of the Company | No. of Share | Sell Value | Cost Value | Profit/(Loss) |
|-------|---|--------------|------------|------------|---------------|
| 1 | AAMRANET | 22,000 | 1,495,655 | 1,865,489 | (369,834) |
| 2 | AMPL | 4,803 | 186,500 | 48,030 | 138,470 |
| 3 | BATASHOE | 9,119 | 8,872,074 | 8,507,143 | 364,931 |
| 4 | BDPAINT | 25,551 | 1,147,240 | 255,510 | 891,730 |
| 5 | BENGALBISC | 30,000 | 4,155,008 | 3,205,332 | 949,675 |
| 6 | BEXGSUKUK | 164,200 | 13,990,397 | 15,574,636 | (1,584,239) |
| 7 | BRACBANK | 426,680 | 15,785,889 | 17,203,817 | (1,417,928) |
| 8 | CLICL | 7,006 | 458,893 | 70,060 | 388,833 |
| 9 | CONFIDCEM | 107,000 | 10,584,525 | 14,930,916 | (4,346,391) |
| 10 | CVOPRL | 10,000 | 2,100,855 | 2,234,460 | (133,605) |
| 11 | DBLPBOND | 3 | 15,771 | 15,000 | 771 |
| 12 | DOREENPWR | 295,000 | 17,959,010 | 19,032,254 | (1,073,244) |
| 13 | Ekush First Unit Fund | 250,000 | 2,997,500 | 2,500,000 | 497,500 |
| 14 | GENEXIL | 616,700 | 52,182,587 | 51,133,928 | 1,048,659 |
| 15 | GP | 40,461 | 10,584,598 | 15,029,802 | (4,445,205) |
| 16 | IBBLPBOND | 4,757 | 5,009,046 | 5,007,448 | 1,598 |
| 17 | ICICL | 7,623 | 343,035 | 76,230 | 266,805 |
| 18 | INTRACO | 50,000 | 2,268,747 | 1,933,860 | 334,887 |
| 19 | MARICO | 2,515 | 6,177,970 | 6,121,721 | 56,249 |
| 20 | MASTERAGRO | 250,707 | 5,641,107 | 4,499,175 | 1,141,932 |
| 21 | MEGHNAINS | 7,312 | 281,039 | 73,120 | 207,919 |
| 22 | METROSPIN | 287,000 | 10,125,076 | 10,831,172 | (706,096) |
| 23 | NAVANAPHAR | 93,700 | 7,007,733 | 3,185,800 | 3,821,933 |
| 24 | NIALCO | 734,362 | 37,260,015 | 26,609,682 | 10,650,333 |
| 25 | OLYMPIC | 21,800 | 3,281,782 | 3,687,360 | (405,578) |
| 26 | Rupali Life Insurance First Mutual Fund | 909,500 | 8,549,300 | 10,004,500 | (1,455,200) |
| 27 | SQURPHARMA | 23,000 | 4,931,369 | 4,900,460 | 30,908 |
| 28 | TILIL | 6,182 | 488,635 | 61,820 | 426,815 |
| Total | | | | | 5,282,631 |

Capitec Popular Life Unit Fund

Dividend Income
For the year ended June 30, 2023

Annexure-E

| SL No. | Name of the Company | No of Shares | Dividend % | Face Value | Dividend Amount | Tax 15% | Net Cash Dividend |
|--------|---|--------------|------------|------------|-----------------|-----------|-------------------|
| 01 | APSCLBOND | 200 | 5.25% | 5000.00 | 52,500 | - | 52,500 |
| 02 | Peninsula Balanced Fund | 2,500,000 | 11.00% | 10.00 | 2,750,000 | - | 2,750,000 |
| 03 | GP | 41,747 | 125.00% | 10.00 | 521,838 | 78,276 | 443,562 |
| 04 | Rupali Life Insurance First Mutual Fund | 909,500 | 5.00% | 10.00 | 454,750 | 68,213 | 386,538 |
| 05 | MARICO | 50 | 300.00% | 10.00 | 1,500 | 225 | 1,275 |
| 06 | MEGHNAINS | 7,312 | 3.00% | 10.00 | 2,194 | 329 | 1,865 |
| 07 | DOREENPWR | 189,980 | 18.00% | 10.00 | 341,964 | 51,295 | 290,669 |
| 08 | BSCCL | 65,100 | 46.00% | 10.00 | 299,460 | 44,919 | 254,541 |
| 09 | GENEXIL | 335,000 | 11.00% | 10.00 | 368,500 | 55,275 | 313,225 |
| 10 | NIALCO | 700,000 | 5.00% | 10.00 | 350,000 | 52,500 | 297,500 |
| 11 | UPGDCL | 43,500 | 170.00% | 10.00 | 739,500 | 110,925 | 628,575 |
| 12 | BSRMSTEEL | 1,000 | 30.00% | 10.00 | 3,000 | 450 | 2,550 |
| 13 | SQURPHARMA | 1,500 | 100.00% | 10.00 | 15,000 | 2,250 | 12,750 |
| 14 | MHSMML | 80,000 | 6.00% | 10.00 | 48,000 | 7,200 | 40,800 |
| 15 | ACHIASF | 227,260 | 10.00% | 10.00 | 227,260 | 34,089 | 193,171 |
| 16 | VAMLBDMF1 | 2,613,000 | 5.00% | 10.00 | 1,306,500 | 195,975 | 1,110,525 |
| 17 | BEXGSUKUK | 65,000 | 5.80% | 100.00 | 377,000 | 56,550 | 320,450 |
| 18 | VAMLBDMF1 | | | | 3,750 | - | 3,750 |
| 19 | BEXGSUKUK | | | | 37,700 | - | 37,700 |
| 20 | DOREENPWR | | | | 36 | - | 36 |
| 21 | NIALCO | | | | 17,500 | - | 17,500 |
| 22 | APSCLBOND | 200 | 5.25% | 5,000 | 52,500 | - | 52,500 |
| 23 | HFAML Unit Fund | 944,290 | 6.00% | 10.00 | 566,574 | 84,986 | 481,588 |
| 24 | SINGERBD | 25,000 | 10.00% | 10.00 | 25,000 | 3,750 | 21,250 |
| 25 | HFAML Unit Fund | | | | 84,986 | - | 84,986 |
| 26 | GP | 41,747 | 95.00% | 10.00 | 396,597 | 59,489 | 337,107 |
| 27 | RELIANCINS | 10,724 | 25.00% | 10.00 | 26,810 | 4,022 | 22,789 |
| 28 | BERGERPBL | | | | | 4,050 | (4,050) |
| 29 | PIONEERINS | 66,000 | 25.00% | 10.00 | 165,000 | 24,750 | 140,250 |
| 30 | IDLC | 177,317 | 15.00% | 10.00 | 265,976 | 39,896 | 226,079 |
| 31 | BRACBANK | 16,953 | 7.50% | 10.00 | 12,715 | 1,907 | 10,808 |
| 32 | IBBLPBOND | 4,757 | 6.89% | 1,000.00 | 327,757 | 49,164 | 278,594 |
| 33 | BEXGSUKUK | 800 | 5.55% | 100.00 | 4,440 | 666 | 3,774 |
| 34 | BERGERPBL | 2,700 | 400.00% | 10.00 | 108,000 | - | 108,000 |
| Total | | | | | 9,954,305 | 1,031,150 | 8,923,155 |



Capitec Popular Life Unit Fund
Information on Non-Performing Investment

Annexure-F

| Fund Name | Name of the Investee Company/Issuer | Amount of Investment as on 30.06.2023 (Script wise) | Date of Investment | Category of Investment (Private Equity, Fixed Income Securities and others) | Period of Investment without return | Receivables (Principal and Return) | Amount of Provisions made till date |
|--------------------------------|-------------------------------------|---|--------------------|---|-------------------------------------|------------------------------------|-------------------------------------|
| Capitec Popular Life Unit Fund | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

National Office:

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka-1000

Tel : (+88 02) 48311027, 48311029

Chattogram Office:

Aziz Chamber, 2nd Floor, 6 Jubilee Road, Chattogram-4000, **Tel :** +88 031 613331

E-mail : info@mmrahman.org, **Web :** www.mmrahman.org