

# **Financial Statements (Un-Audited)**

## **Capitec Popular Life Unit Fund**

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,  
Bangla Motor, Dhaka-1000.

For the Period from July 01, 2022 to March 31, 2023


**Capitec Popular Life Unit Fund**  
Statement of Financial Position (Un-Audited)  
As at March 31, 2023

Particulars	Notes	Amount in Taka	
		March 31, 2023	June 30, 2022
<b>Assets</b>			
Marketable investment -at market price	1.00	254,632,766	232,303,768
IPO investment	2.00	4,750,000	272,600
Preliminary and issue expenses	3.00	3,288,089	3,937,179
Advance deposits and pre-payments	4.00	193,838	352,348
Accounts receivable	5.00	2,625,329	1,219,630
Cash and cash equivalents	6.00	98,271,700	78,651,949
<b>Total Assets</b>		<b>363,761,722</b>	<b>316,737,474</b>
<b>Current Liabilities</b>			
Accrued expenses	7.00	1,862,025	3,244,825
Accounts payable	8.00	41,115	2,386
<b>Net Assets</b>		<b>361,858,582</b>	<b>313,490,263</b>
<b>Capital Fund</b>			
Unit capital	9.00	334,501,500	244,016,520
Unit premium reserve	10.00	8,844,103	(1,300,342)
Unrealized gain/(loss)		-	9,155,630
Retained earnings	11.00	18,512,979	61,618,455
<b>Total Capital Fund</b>		<b>361,858,582</b>	<b>313,490,263</b>
<b>Net Asset Value (NAV)</b>			
At cost price	12.00	<b>11.41</b>	<b>12.47</b>
At market price	13.00	<b>10.82</b>	<b>12.85</b>

These Financial Statements should be read in conjunction with notes.

  
Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Chief Operating Officer (AMC)

  
Assistant Manager- Accounts (AMC)

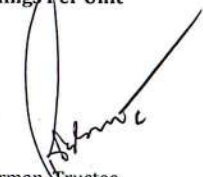
Place: Dhaka  
Date: 16 April, 2023

## Capitec Popular Life Unit Fund

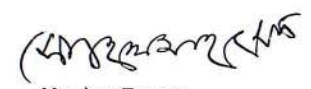
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)  
For the Period from July 01, 2022 to March 31, 2023


Particulars	Notes	Amount in Taka		Amount in Taka	
		July 01, 2022 to March 31, 2023	July 01, 2021 to March 31, 2022	January 01, 2023 to March 31, 2023	January 01, 2022 to March 31, 2022
<b>Income</b>					
Realized gain/(loss) on sale of marketable securities	14.00	9,068,740	37,917,952	(4,458,903)	2,276,975
Dividend income	15.00	8,155,651	13,793,653	1,055,455	1,927,858
Profit on deposits	16.00	2,976,117	3,139,566	1,379,053	955,502
<b>Total Income</b>		<b>20,200,508</b>	<b>54,851,171</b>	<b>(2,024,395)</b>	<b>5,160,334</b>
<b>Expenses</b>					
Management fees		4,577,108	4,493,143	1,722,930	1,483,578
Trustee fees		345,211	336,405	134,793	110,857
Custodian fees		311,960	300,773	119,445	99,140
CDBL charges		48,705	80,132	18,128	17,326
Brokerage commission		600,178	983,142	129,194	164,057
Amortization of preliminary and issue expenses	17.00	649,090	649,090	213,205	213,205
BSEC Annual fees		229,473	226,901	75,374	74,530
Printing and publication		118,500	103,080	34,500	19,500
Bank charges and excise duty		82,720	85,855	15,635	46,500
Other operating expenses	18.00	19,000	26,000	3,000	5,000
<b>Total Expenses</b>		<b>6,981,945</b>	<b>7,284,522</b>	<b>2,466,204</b>	<b>2,233,692</b>
<b>Profit before provision</b>		<b>13,218,563</b>	<b>47,566,649</b>	<b>(4,490,599)</b>	<b>2,926,642</b>
Provision against marketable Investment	19.00	(19,721,560)	(4,097,809)	(8,143,449)	4,987,877
<b>Net Profit for the period</b>		<b>(6,502,997)</b>	<b>43,468,840</b>	<b>(12,634,048)</b>	<b>7,914,518</b>
Add: Other comprehensive income:		-	-	-	-
<b>Total Comprehensive income /(loss)</b>		<b>(6,502,997)</b>	<b>43,468,840</b>	<b>(12,634,048)</b>	<b>7,914,518</b>
<b>Earnings Per Unit</b>	20.00	<b>(0.19)</b>	<b>1.78</b>	<b>(0.38)</b>	<b>0.32</b>


These Financial Statements should be read in conjunction with notes.

  
Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Chief Operating Officer (AMC)

  
Assistant Manager - Accounts (AMC)

Place: Dhaka  
Date: 16 April, 2023

**Capitec Popular Life Unit Fund**  
Statement of Changes in Equity (Un-Audited)  
For the Period from July 01, 2022 to March 31, 2023

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2022	244,016,520	(1,300,342)	9,155,630	61,618,455	313,490,263
Unit Subscribed	89,928,050	-	-	-	89,928,050
Unit Subscribed SIP	676,240	-	-	-	676,240
Unit Surrender	(119,310)	-	-	-	(119,310)
Unit Premium Reserve	-	10,144,445	-	-	10,144,445
Last Year Unrealized Gain/(Loss)	-	-	(9,155,630)	-	(9,155,630)
Current Period Unrealized Gain/(Loss)	-	-	-	-	-
Dividend Paid	-	-	-	(36,602,478)	(36,602,478)
Net profit/(Loss) for the period	-	-	-	(6,502,997)	(6,502,997)
<b>Balance as on March 31, 2023</b>	<b>334,501,500</b>	<b>8,844,103</b>	<b>-</b>	<b>18,512,979</b>	<b>361,858,582</b>

**Capitec Popular Life Unit Fund**  
Statement of Changes in Equity  
For the Period from July 01, 2021 to March 31, 2022

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2021	242,650,000	(1,607,550)	7,854,475	51,157,366	300,054,291
Unit Subscribed	1,199,490	266,248	-	-	1,465,738
Unit Surrender	-	-	-	-	-
Unit Premium Reserve	-	-	-	-	-
Unrealized Gain/(Loss)	-	-	(7,854,475)	-	(7,854,475)
Dividend Paid	-	-	-	(36,397,500)	(36,397,500)
Net profit/(Loss) for the period	-	-	-	43,468,840	43,468,840
<b>Balance as on March 31, 2022</b>	<b>243,849,490</b>	<b>(1,341,302)</b>	<b>-</b>	<b>58,228,706</b>	<b>300,736,894</b>

Chairman, Trustee

Chief Operating Officer (AMC)

Managing Director (AMC)

Member, Trustee

Assistant Manager- Accounts (AMC)

Place: Dhaka  
Date: 16 April, 2023

**Capitec Popular Life Unit Fund**  
Statement of Cash Flows (Un-Audited)  
For the Period from July 01, 2022 to March 31, 2023


Particulars	Notes	Amount in Taka	
		July 01, 2022 to March 31, 2023	July 01, 2021 to March 31, 2022
<b>Cash flow from operating activities</b>			
Investment in Listed Securities		(63,710,688)	(41,715,686)
Investment in non-listed/IPO securities		8,027,100	22,496,000
Accounts Receivable From Broker		-	(3,723,057)
Realized gain/(loss) on sale of marketable securities		9,068,740	37,917,952
Dividend Received		6,946,382	13,535,675
Advance deposits and pre-payments		158,510	(4,880,544)
Profit on deposits		2,779,687	3,868,815
(Increase)/Decrease in operating expenses		(7,676,926)	(1,781,558)
<b>Net cash inflow/(outflow) by operating activities</b>		<b>(44,407,195)</b>	<b>25,717,596</b>
<b>Cash flow from investment activities</b>			
		-	-
<b>Net cash inflow/(outflow) from investment activities</b>		-	-
<b>Cash flow from financing activities</b>			
Sponsor Contribution		-	-
Initial Subscription		-	-
Issuance of New Units		90,604,290	1,199,490
Unit Surrender		(119,310)	-
Unit Premium Reserve		10,144,445	200,590
Dividend Paid		(36,602,478)	(36,397,500)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>64,026,947</b>	<b>(34,997,420)</b>
<b>Increase/(Decrease) in cash</b>		<b>19,619,751</b>	<b>(9,279,824)</b>
Cash & cash equivalent at beginning of the Period		78,651,949	69,154,040
<b>Cash &amp; cash equivalent at end of the Period</b>		<b>98,271,700</b>	<b>59,874,217</b>

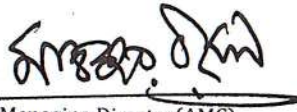
Net Operating Cash Flow Per Unit (NOCFPU)

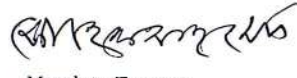
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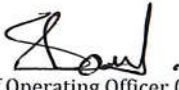
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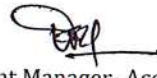
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Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Chief Operating Officer (AMC)

  
Assistant Manager- Accounts (AMC)

Place: Dhaka

Date: 16 April, 2023

**Capitec Popular Life Unit Fund**  
Notes to the financial statement  
As at March 31, 2023

Notes	Particular	Amount in Taka	
		March 31, 2023	June 30, 2022
<b>1.00</b>	<b>Marketable Investment-at market price : Tk 254,632,766</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Investment in Marketable Securities	254,632,766	232,303,768
		<u>254,632,766</u>	<u>232,303,768</u>
	<b>Annexure-A may kindly be seen for details of Marketable Investment</b>		
<b>2.00</b>	<b>IPO investment:(IPO Allotments) price: Tk 4,750,000</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	IPO investment	4,750,000	272,600
		<u>4,750,000</u>	<u>272,600</u>
	<b>Annexure-A may kindly be seen for details of Investment in IPO</b>		
<b>3.00</b>	<b>Preliminary and issue expenses : Tk 3,288,089</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Preliminary and issue expenses	3,937,179	4,801,842
	Less: Amortization during this period	(649,090)	(864,663)
	<b>Closing Balance:</b>	<u>3,288,089</u>	<u>3,937,179</u>
<b>4.00</b>	<b>Advance deposits and pre-payments : Tk 193,838</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Advance Income TAX	47,500	47,500
	Advance BSEC Annual Fees	75,375	304,848
	Advance Trustee Fees	70,963	-
	<b>Total:</b>	<u>193,838</u>	<u>352,348</u>
<b>5.00</b>	<b>Accounts receivable : Tk 2,625,329</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	FDR Profit Receivables	951,047	1,019,832
	SND Profit Receivables	265,216	-
	Dividend Receivables	1,409,066	199,798
	<b>Total:</b>	<u>2,625,329</u>	<u>1,219,630</u>
	Notes 5.01		

Notes	Particular	Amount in Taka	
		March 31, 2023	June 30, 2022

**5.01 Dividend Receivables : Tk 1,409,066**

This is made up as follows:

**Particulars**

GP	443,562	-
Rupali Life Insurance First Mutual Fund	386,538	-
BSRMSTEEL	2,550	-
SQURPHARMA	750	-
ACHIASF	193,171	-
SINGERBD	21,250	-
GP	337,107	-
RELIANCINS	22,789	-
BERGERPBL	1,350	27,000
BATASHOE	-	22,798
PIONEERINS	-	150,000
<b>Total:</b>	<b>1,409,066</b>	<b>199,798</b>

**6.00 Cash and cash equivalents : Tk 98,271,700**

This is made up as follows:

**Particulars**

Name of the Bank	Branch	Account Number		
Southeast Bank Limited	Mouchak	004513100000027	1,726,039	4,120,546
		004513100000035	25,946,699	491,500
		004513100000036	1,577,572	27,023,748
		004511200000002	21,390	16,155
Cash at Money Market Instruments			69,000,000	47,000,000
<b>Total:</b>			<b>98,271,700</b>	<b>78,651,949</b>

**7.00 Accrued expenses : Tk 1,862,025**

This is made up as follows:

**Particulars**

Management Fees	1,722,930	3,004,592
Trustee Fees	-	7,157
Custodian Fees	125,595	200,576
Audit Fees	-	25,000
Miscellaneous Expenses	13,500	7,500
<b>Total:</b>	<b>1,862,025</b>	<b>3,244,825</b>

**8.00 Accounts payable : Tk 41,115**

This is made up as follows:

**Particulars**

Payable to Investor	50	40
Others Payable	41,065	2,346
Unclaimed Dividend	-	-
<b>Total:</b>	<b>41,115</b>	<b>2,386</b>

Notes 8.01

**8.01 Unclaimed Dividend: Tk 0**

This is made up as follows:

**Particulars**

-	-
-	-

Notes	Particular	Amount in Taka	
		March 31, 2023	June 30, 2022
<b>9.00</b>	<b>Unit capital : Tk 334,501,500</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Sponsor contribution	50,000,000	50,000,000
	Initial Subscription	200,000,000	200,000,000
	Issuance of New Units	91,076,950	1,148,900
	SIP Investor	1,043,860	367,620
	Unit Surrender	(7,619,310)	(7,500,000)
	<b>Closing Balance:</b>	<b>334,501,500</b>	<b>244,016,520</b>
<b>9.01</b>	<b>SIP Investor: Tk 1,043,860</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Opening balance	367,620	-
	SIP Investor during this period	676,240	367,620
	<b>Closing Balance:</b>	<b>1,043,860</b>	<b>367,620</b>
<b>10.00</b>	<b>Unit premium reserve : Tk 8,844,103</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Opening balance	(1,300,342)	(1,607,550)
	Unit premium during this Period	10,144,445	307,208
	<b>Closing Balance:</b>	<b>8,844,103</b>	<b>(1,300,342)</b>
<b>11.00</b>	<b>Retained earnings : Tk 18,512,979</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Opening balance	61,618,455	51,157,366
	Less: Dividend Paid	(36,602,478)	(36,397,500)
	Add: Addition during the period	(6,502,997)	46,858,588
	<b>Closing Balance:</b>	<b>18,512,979</b>	<b>61,618,455</b>
<b>12.00</b>	<b>Net Asset Value (NAV) per unit at cost price : Tk 11.41</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Total Assets at Market Price	363,761,722	316,737,474
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	19,721,560	(9,155,630)
	Less: Current liabilities	(1,903,140)	(3,247,211)
	<b>Total net asset value (NAV) at cost</b>	<b>381,580,143</b>	<b>304,334,633</b>
	Outstanding number of units	33,450,150	24,401,652
	<b>Net Asset Value (NAV) per unit at cost</b>	<b>11.41</b>	<b>12.47</b>
<b>13.00</b>	<b>Net Asset Value (NAV) per unit at market price : Tk 10.82</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Total net asset value at Cost Price	381,580,143	304,334,633
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	(19,721,560)	9,155,630
	<b>Net Asset Value (NAV) at market Price</b>	<b>361,858,582</b>	<b>313,490,263</b>
	Outstanding number of units	33,450,150	24,401,652
	<b>Net Asset Value (NAV) per unit at market price</b>	<b>10.82</b>	<b>12.85</b>



**Capitec Popular Life Unit Fund**  
Notes to the Profit or Loss and Other Comprehensive Income  
For the Period from July 01, 2022 to March 31, 2023

Notes	Particular	Amount in Taka	
		July 01, 2022 to March 31, 2023	July 01, 2021 to March 31, 2022

**14.00 Realized gain/(loss) on sale of marketable securities : Tk 9,068,740**

This is made up as follows:

**Particulars**

Realized gain/(loss) on sale of marketable securities

9,068,740	37,917,952
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**Total:**

<b>9,068,740</b>	<b>37,917,952</b>
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Annexure-D may kindly be seen for details of realized gain/(loss) on sale of marketable securities.

**15.00 Dividend income : Tk 8,155,651**

This is made up as follows:

**Particulars**

Dividend income

8,155,651	13,793,653
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**Total:**

<b>8,155,651</b>	<b>13,793,653</b>
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Annexure-E may kindly be seen for details of dividend income.

**16.00 Profit on deposits : Tk 2,976,117**

This is made up as follows:

**Particulars**

Profit on Bank Accounts

558,103	636,267
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Profit on FDR

2,418,014	2,503,299
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**Total:**

<b>2,976,117</b>	<b>3,139,566</b>
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**17.00 Amortization of preliminary and issue expenses : Tk 649,090**

This is made up as follows:

**Particulars**

Preliminary and issue expenses during the Period

649,090	649,090
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**Amortized of preliminary and issue expenses**

<b>649,090</b>	<b>649,090</b>
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**18.00 Other operating expenses : Tk 19,000**

This is made up as follows:

**Particulars**

Bidding/Subscription Fees

19,000	26,000
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**Total:**

<b>19,000</b>	<b>26,000</b>
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Notes	Particular	Amount in Taka	
		July 01, 2022 to March 31, 2023	July 01, 2021 to March 31, 2022

**19.00 Write Back of Provision/ (Provision) against marketable Investment : TK -19,721,560**

This is made up as follows:

**Particulars**

Opening Balance	-	-
Provision against Marketable Investment	(19,721,560)	(4,097,809)
<b>Provision Against Marketable Investment</b>	<b>(19,721,560)</b>	<b>(4,097,809)</b>

Annexure-A may kindly be seen for details of Marketable Investment

**20.00 Earnings per unit: Tk -0.19**

This is made up as follows:

**Particulars**

Net profit for the Period	(6,502,997)	43,468,840
Outstanding number of units	33,450,150	24,384,949
<b>Earnings Per Unit</b>	<b>(0.19)</b>	<b>1.78</b>

**21.00 Non-Performing Investment: Tk 0**

This is made up as follows:

**Particulars**

Non-Performing Investment	-	-
	-	-

Annexure-F may kindly be seen for details of Non-Performing Investment.

**22.00 Net Operating Cash Flow per unit: Tk -1.33**

This is made up as follows:

**Particulars**

Net Cash inflow/ (out flow) from operating activities	(44,407,195)	25,717,596
Outstanding number of units	33,450,150	24,384,949
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>(1.33)</b>	<b>1.05</b>

Asset Manager: Capitec Asset Management Limited  
**Capitec Popular Life Unit Fund**  
 Portfolio Statement as at March 31, 2023

Annexure - A

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
<b>A. Share of Listed Companies</b>									
1	BSRMSTEEL	1,000	71.75	71,750	63.90	63,900	(7,850)	-10.94%	0.02%
2	SINGERBD	25,000	182.00	4,550,000	151.90	3,797,500	(752,500)	-16.54%	1.21%
3	IDLC	177,317	55.63	9,863,430	46.50	8,245,241	(1,618,190)	-16.41%	2.61%
4	DOREENPWR	376,711	64.52	24,303,930	61.00	22,979,371	(1,324,559)	-5.45%	6.44%
5	UPGDCL	43,500	280.66	12,208,816	233.70	10,165,950	(2,042,866)	-16.73%	3.24%
6	BRACBANK	133,723	40.32	5,391,736	38.50	5,148,336	(243,401)	-4.51%	1.43%
7	PIONEERINS	66,000	134.06	8,848,000	71.80	4,738,800	(4,109,200)	-46.44%	2.34%
8	RELIANCINS	10,724	74.84	802,634	55.40	594,110	(208,525)	-25.98%	0.21%
9	MEGHNAIS	7,312	10.00	73,120	29.90	218,629	145,509	199.00%	0.02%
10	BERGERPBL	2,700	1,807.97	4,881,517	1,733.40	4,680,180	(201,337)	-4.12%	1.29%
11	SQURPHARMA	1,500	213.06	319,595	209.80	314,700	(4,895)	-1.53%	0.08%
12	MARICO	50	2,434.08	121,704	2,421.50	121,075	(629)	-0.52%	0.03%
13	MHSML	80,000	35.89	2,871,408	26.50	2,120,000	(751,408)	-26.17%	0.76%
14	METROSPIN	247,000	36.61	9,042,760	31.30	7,731,100	(1,311,660)	-14.51%	2.40%
15	BSCCL	65,100	238.60	15,533,040	218.90	14,250,390	(1,282,650)	-8.26%	4.12%
16	GP	1,286	371.46	477,703	286.60	368,568	(109,135)	-22.85%	0.13%
17	GENEXIL	281,700	90.15	25,396,545	97.10	27,353,070	1,956,525	7.70%	6.73%
18	NIALCO	779,879	48.21	37,597,595	44.00	34,314,676	(3,282,919)	-8.73%	9.96%
19	ACHIASF	227,260	44.94	10,213,148	24.10	5,476,966	(4,736,182)	-46.37%	2.71%
20	ORYZAAGRO	1,000,000	16.14	16,139,231	13.30	13,300,000	(2,839,231)	-17.59%	4.28%
<b>Sub-Total</b>				<b>188,707,661</b>		<b>165,982,560</b>	<b>(22,725,101)</b>	<b>-12.04%</b>	<b>50.01%</b>

As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual fund has separate provision method for investment in Mutual Fund. ( Valuation of Mutual Fund is given in Annexure-B)

<b>B. Listed Mutual Fund</b>									
21	VAMLBDMF1	2,613,000	9.48	24,759,959	9.48	24,759,959	-	0.00%	6.56%
<b>Sub-Total</b>				<b>24,759,959</b>		<b>24,759,959</b>	<b>-</b>	<b>0.00%</b>	<b>6.56%</b>

C. Listed Bond									
22	IBBLPBOND	4,757	1,052.65	5,007,448	1,053.00	5,009,121	1,673	0.03%	1.33%
23	APSCLBOND	200	5,120.00	1,024,000	5,500.00	1,100,000	76,000	7.42%	0.27%
24	BEXGSUKUK	65,000	91.08	5,920,227	85.00	5,525,000	(395,227)	-6.68%	1.57%
25	DBLPBOND	2,787	5,000.00	13,935,000	5,100.00	14,213,700	278,700	2.00%	3.69%
<b>Sub-Total</b>				<b>25,886,675</b>		<b>25,847,821</b>	<b>(38,854)</b>	<b>-0.15%</b>	<b>6.86%</b>
<b>Grand Total of Capital Market Securities (Listed)</b>				<b>239,354,295</b>		<b>216,590,340</b>	<b>(22,763,956)</b>	<b>-9.51%</b>	<b>63.43%</b>

## II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
<b>A. Open-End Mutual Fund</b>									
1	Peninsula Balanced Fund	2,500,000	10.00	25,000,000	11.64	29,100,000	4,100,000	16.40%	6.62%
2	HFAML Unit Fund	944,290	10.59	10,000,031	9.47	8,942,426	(1,057,605)	-10.58%	2.65%
<b>Sub-Total</b>				<b>35,000,031</b>		<b>38,042,426</b>	<b>3,042,395</b>	<b>8.69%</b>	<b>9.27%</b>
<b>B. Pre-IPO Placement Shares</b>									
1	ASIATICLAB	95,000	50.00	4,750,000	50.00	4,750,000	-	0.00%	1.26%
<b>Sub-Total</b>				<b>4,750,000</b>		<b>4,750,000</b>	<b>-</b>	<b>0.00%</b>	<b>1.26%</b>
<b>Grand Total of Capital Market Securities (Non-Listed)</b>				<b>39,750,031</b>		<b>42,792,426</b>	<b>3,042,395</b>	<b>7.65%</b>	<b>10.53%</b>
<b>Total Investment in Capital Market Securities(Listed+Non-Listed)</b>				<b>279,104,327</b>		<b>259,382,766</b>	<b>(19,721,560)</b>	<b>-7.07%</b>	<b>73.96%</b>

## III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit :					
SL & Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value	
1 & 28/02/2023	Islamic Finance and Investment Limited	8.50%	22,000,000	22,935,000	
2 & 29/11/2022	AB Bank Limited	6.50%	2,000,000	2,065,000	
3 & 03/11/2022	Community Bank Bangladesh Limited	7.00%	10,000,000	10,350,000	
4 & 15/01/2023	Community Bank Bangladesh Limited	7.50%	15,000,000	15,562,500	
5 & 16/01/2023	Trust Bank Limited	6.75%	20,000,000	20,675,000	
<b>Sub-Total</b>			<b>69,000,000</b>	<b>71,587,500</b>	
B. Cash at Bank :					
A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks	
004513100000027	Southeast Bank Ltd, SND	4.00%	1,726,039	N/A	
004513100000035	Southeast Bank Ltd, SND	4.00%	25,946,699		
004513100000036	Southeast Bank Ltd, SND	4.00%	1,577,572		
004511200000002	Southeast Bank Ltd, Current A/C	-	21,390		
<b>Sub-Total</b>			<b>29,271,700</b>		
<b>Total Cash &amp; Cash Equivalent and Investment in Securities (Not related to Capital Market):</b>			<b>98,271,700</b>		
<b>Total Investment=(I+II+III)</b>			<b>377,376,027</b>		

## Capitec Popular Life Unit Fund

### Valuation of Closed-end Mutual Fund

As at March 31, 2023

Annexure -B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

Sl No	Sector Name	Reason	No. of Unit	Cost Price	Cost Value	Market Price	Total Market Value	Unrealized loss	Current NAV as on 30-03-2023	85% of NAV	Unrealized loss (based on 85% of NAV)	Status
01	VAMLBDMF1	Cost price lower than 85% of NAV	2,613,000	9.48	24,759,959	7.30	24,759,959	-	11.80	10.03	-	No Provision Applicable

#### Disclosure:

VAMLBDMF1: On the close of operation on March 30, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 11.80 per unit on the basis of current market price and Tk. 11.00 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,230,940,728.14 on the basis of current market price and Tk. 1,147,495,661.39 on the basis of cost price after considering all assets and liabilities of the Fund.

#### DIRECTIVE:

##### A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e.  $CP \leq FV$ ; or lower than or equal to 85% of the net asset value at current market price ( $(NAV_{cmp})$ ) i.e.  $CP \leq NAV_{cmp} * 85\%$ ; which one is applicable.

## Capitec Popular Life Unit Fund

### Valuation of Open-End Mutual Fund

As at March 31, 2023

Annexure - C

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on March 23, 2023	Required Provision per unit	Required Provision	Status
1	PENINSULA BALANCED FUND	2,500,000	10.00	11.64	No Provision Required	-	No Provision Applicable
2	HFAML Unit Fund	944,290	10.59	9.47	1.12	1,057,605	Provision Applicable

#### A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

#### B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

**Capitec Popular Life Unit Fund**  
**Schedule of realized gain/(loss) on sale of marketable securities**  
For the Period from July 01, 2022 to March 31, 2023

**Annexure - D**

SL	Name of the Company	No of Share	Sell Value	Cost Value	Profit/(Loss)
1	BATASHOE	9,119	8,872,074	8,507,143	364,931
2	BDPAINT	25,551	1,147,240	255,510	891,730
3	BEXGSUKUK	100,000	8,673,902	9,727,273	(1,053,371)
4	BRACBANK	309,910	11,742,074	12,495,629	(753,555)
5	CLICL	7,006	458,893	70,060	388,833
6	CONFIDCEM	107,000	10,584,525	14,930,916	(4,346,391)
7	Ekush First Unit Fund	250,000	2,997,500	2,500,000	497,500
8	GENEXIL	335,000	28,671,476	25,737,383	2,934,093
9	GP	40,461	10,584,598	15,029,802	(4,445,205)
10	ICICL	7,623	343,035	76,230	266,805
11	MARICO	2,515	6,177,970	6,121,721	56,249
12	MASTERAGRO	250,707	5,641,107	4,499,175	1,141,932
13	NAVANAPHAR	93,700	7,007,733	3,185,800	3,821,933
14	NIALCO	712,012	36,259,745	25,532,199	10,727,546
15	Rupali Life Insurance First Mutual Fund	909,500	8,549,300	10,004,500	(1,455,200)
16	SQURPHARMA	23,000	4,931,369	4,900,460	30,908
<b>Total</b>					<b>9,068,740</b>

## Capitec Popular Life Unit Fund

### Dividend Income

For the Period from July 01, 2022 to March 31, 2023

Annexure-E

Sl No.	Name of the Company	No of Shares	Dividend %	Face Value	Dividend Amount	Tax 15%	Net Cash Dividend
01	APSCLBOND	200	5.25%	5000.00	52,500	-	52,500
02	Peninsula Balanced Fund	2,500,000	11.00%	10.00	2,750,000	-	2,750,000
03	GP	41,747	125.00%	10.00	521,838	78,276	443,562
04	Rupali Life Insurance First Mutual Fund	909,500	5.00%	10.00	454,750	68,213	386,538
05	MARICO	50	300.00%	10.00	1,500	225	1,275
06	MEGHNAINS	7,312	3.00%	10.00	2,194	329	1,865
07	DOREENPWR	189,980	18.00%	10.00	341,964	51,295	290,669
08	BSCCL	65,100	46.00%	10.00	299,460	44,919	254,541
09	GENEXIL	335,000	11.00%	10.00	368,500	55,275	313,225
10	NIALCO	700,000	5.00%	10.00	350,000	52,500	297,500
11	UPGDCL	43,500	170.00%	10.00	739,500	110,925	628,575
12	BSRMSTEEL	1,000	30.00%	10.00	3,000	450	2,550
13	SQURPHARMA	1,500	100.00%	10.00	15,000	2,250	12,750
14	MHSML	80,000	6.00%	10.00	48,000	7,200	40,800
15	ACHIASF	227,260	10.00%	10.00	227,260	34,089	193,171
16	VAMLBDMF1	2,613,000	5.00%	10.00	1,306,500	195,975	1,110,525
17	BEXGSUKUK	65,000	5.80%	100.00	377,000	56,550	320,450
18	VAMLBDMF1				3,750	-	3,750
19	BEXGSUKUK				37,700	-	37,700
20	DOREENPWR				36	-	36
21	NIALCO				17,500	-	17,500
22	APSCLBOND	200	5.25%	5,000	52,500	-	52,500
23	HFAML Unit Fund	944,290	6.00%	10.00	566,574	84,986	481,588
24	SINGERBD	25,000	10.00%	10.00	25,000	3,750	21,250
25	HFAML Unit Fund				84,986	-	84,986
26	GP	41,747	95.00%	10.00	396,597	59,489	337,107
27	RELIANCINS	10,724	25.00%	10.00	26,810	4,022	22,789
28	BERGERPBL					4,050	(4,050)
<b>Total</b>					<b>7,862,715</b>	<b>758,470</b>	<b>8,155,651</b>



**Capitec Popular Life Unit Fund**  
Information on Non-Performing Investment

Annexure-F

Fund Name	Name of the Investee Company/ Issuer	Amount of Investment as on 31.03.2023 (Script wise)	Date of Investment	Category of Investment (Private Equity, fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Popular Life Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A