

## **Financial Statements (Un-Audited)**

### **Capitec Popular Life Unit Fund**

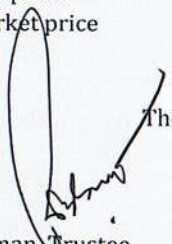
Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,  
Bangla Motor, Dhaka-1000.

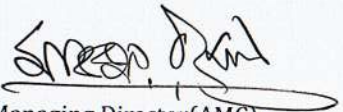
For the Period from July 01, 2022 to December 31, 2022

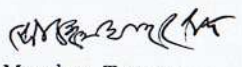
**Capitec Popular Life Unit Fund**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2022


Particulars	Notes	Amount in Taka	
		December 31, 2022	June 30, 2022
<b>Assets</b>			
Marketable investment -at market price	1.00	213,728,707	232,303,768
IPO investment	2.00	4,750,000	272,600
Preliminary and issue expenses	3.00	3,501,294	3,937,179
Advance deposits and pre-payments	4.00	222,949	352,348
Accounts receivable	5.00	3,587,957	1,219,630
Cash and cash equivalents	6.00	51,589,381	78,651,949
<b>Total Assets</b>		<b>277,380,288</b>	<b>316,737,474</b>
<b>Current Liabilities</b>		<b>3,060,652</b>	<b>3,247,211</b>
Accrued expenses	7.00	3,058,619	3,244,825
Accounts payable	8.00	2,033	2,386
<b>Net Assets</b>		<b>274,319,636</b>	<b>313,490,263</b>
<b>Capital Fund</b>			
Unit capital	9.00	244,417,400	244,016,520
Unit premium reserve	10.00	(1,244,792)	(1,300,342)
Unrealized gain/(loss)	20.00	-	9,155,630
Retained earnings	11.00	31,147,028	61,618,455
<b>Total Capital Fund</b>		<b>274,319,636</b>	<b>313,490,263</b>
<b>Net Asset Value (NAV)</b>			
At cost price	12.00	<b>11.70</b>	<b>12.47</b>
At market price	13.00	<b>11.22</b>	<b>12.85</b>

These Financial Statements should be read in conjunction with notes.

  
Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Head of Operation & CCO (AMC)

  
Officer Accounts (AMC)

Place: Dhaka

Date: 24 January, 2023



## Capitec Popular Life Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)  
For the Period from July 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	
		July 01, 2022 to December 31, 2022	July 01, 2021 to December 31, 2021
<b>Income</b>			
Realized gain/(loss) on sale of marketable securities	14.00	13,527,643	35,640,978
Dividend income	15.00	7,100,195	11,865,795
Profit on deposits	16.00	1,597,065	2,183,845
<b>Total Income</b>		<b>22,224,903</b>	<b>49,690,618</b>
<b>Expenses</b>			
Management fees		2,854,178	3,009,565
Trustee fees		210,418	225,547
Custodian fees		192,515	201,634
CDBL charges		30,576	62,806
Brokerage commission		470,984	819,085
Amortization of preliminary and issue expenses	17.00	435,885	435,885
BSEC Annual fees		154,099	152,372
Printing and publication		84,000	83,580
Bank charges and excise duty		67,085	39,355
Other operating expenses	18.00	16,000	18,000
<b>Total Expenses</b>		<b>4,515,740</b>	<b>5,047,829</b>
<b>Profit before provision</b>		<b>17,709,163</b>	<b>44,642,788</b>
Provision against marketable Investment	19.00	(11,578,112)	(9,085,686)
<b>Net Profit for the period</b>		<b>6,131,051</b>	<b>35,557,103</b>
Add: Other comprehensive income:		-	-
<b>Total Comprehensive income /(loss)</b>		<b>6,131,051</b>	<b>35,557,103</b>
<b>Earnings Per Unit</b>	21.00	<b>0.25</b>	<b>1.46</b>

These Financial Statements should be read in conjunction with notes.

Chairman, Trustee

Managing Director(AMC)

Member, Trustee

Head of Operation & CCO (AMC)

Officer Accounts (AMC)

Place: Dhaka

Date: 24 January, 2023

## Capitec Popular Life Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)  
For the Period from October 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	
		October 01, 2022 to December 31, 2022	October 01, 2021 to December 31, 2021
<b>Income</b>			
Realized gain/(loss) on sale of marketable securities		7,177,218	10,801,998
Dividend income		3,319,608	5,668,071
Profit on deposits		696,019	1,296,486
<b>Total Income</b>		<b>11,192,845</b>	<b>17,766,555</b>
<b>Expenses</b>			
Management fees		1,412,029	1,489,457
Trustee fees		103,703	111,446
Custodian fees		89,729	94,604
CDBL charges		17,387	39,046
Brokerage commission		219,449	338,320
Amortization of preliminary and issue expenses		217,943	217,943
BSEC Annual fees		77,049	76,186
Printing and publication		19,500	19,500
Bank charges and excise duty		51,830	38,640
Other operating expenses		8,000	12,000
<b>Total Expenses</b>		<b>2,216,619</b>	<b>2,437,142</b>
<b>Profit before provision</b>		<b>8,976,226</b>	<b>15,329,413</b>
Provision against marketable Investment		(11,578,112)	(9,085,686)
<b>Net Profit for the period</b>		<b>(2,601,886)</b>	<b>6,243,727</b>
Add: Other comprehensive income:		-	(20,076,998)
<b>Total Comprehensive income /(loss)</b>		<b>(2,601,886)</b>	<b>(13,833,271)</b>
<b>Earnings Per Unit</b>		<b>(0.11)</b>	<b>0.26</b>

These Financial Statements should be read in conjunction with notes.

Chairman, Trustee

Managing Director(AMC)

Member, Trustee

Head of Operation & CCO (AMC)

Officer Accounts (AMC)

Place: Dhaka

Date: 24 January, 2023



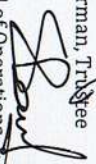
**Capitec Popular Life Unit Fund**  
Statement of Changes in Equity (Un-Audited)  
For the Period from July 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
<b>Balance as on July 01, 2022</b>	244,016,520	(1,300,342)	9,155,630	61,618,455	313,490,263
Unit Subscribed	520,190	-	-	-	520,190
Unit Surrender	(119,310)	55,550	-	-	(63,760)
Unit Premium Reserve	-	-	-	-	-
Last Year Unrealized Gain/(Loss)	-	-	(9,155,630)	-	(9,155,630)
Current Period Unrealized Gain/(Loss)	-	-	-	-	-
Dividend Paid	-	-	-	(36,602,478)	(36,602,478)
Netprofit/(Loss) for the period	-	-	-	6,131,051	6,131,051
<b>Balance as on December 31, 2022</b>	<b>244,417,400</b>	<b>(1,244,792)</b>	<b>-</b>	<b>31,147,028</b>	<b>274,319,636</b>

**Capitec Popular Life Unit Fund**  
Statement of Changes in Equity  
For the Period from July 01, 2021 to December 31, 2021


Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
<b>Balance as on July 01, 2021</b>	242,650,000	(1,607,550)	7,854,475	51,157,366	300,054,291
Unit Subscribed	101,980	-	-	-	101,980
Unit Surrender	-	26,015	-	-	26,015
Unit Premium Reserve	-	-	-	-	-
Unrealized Gain/(Loss)	-	-	(7,854,475)	-	(7,854,475)
Dividend Paid	-	-	-	(36,397,500)	(36,397,500)
Netprofit/(Loss) for the period	-	-	-	35,557,103	35,557,103
<b>Balance as on December 31, 2021</b>	<b>242,751,980</b>	<b>(1,581,535)</b>	<b>-</b>	<b>50,316,969</b>	<b>291,487,414</b>

Chairman, Trustee

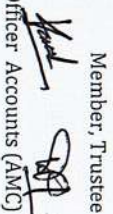


Head of Operations & CCO (AMC)

Managing Director (AMC)



Member, Trustee



Officer Accounts (AMC)

Place: Dhaka

Date: 24 January, 2023

**Capitec Popular Life Unit Fund**  
Statement of Cash Flows (Un-Audited)  
For the Period from July 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	
		July 01, 2022 to December 31, 2022	July 01, 2021 to December 30, 2021
<b>Cash flow from operating activities</b>			
Investment in Listed Securities		(14,458,203)	(22,117,513)
Investment in non-listed/IPO securities-at fair value		6,764,486	7,161,540
Realized gain/(loss) on sale of marketable securities		13,527,643	35,640,978
Dividend Received		4,366,989	12,280,357
Advance deposits and pre-payments		575,297	(3,417)
Profit on deposits		1,961,943	2,652,963
(Increase)/Decrease in operating expenses		(3,893,295)	(4,653,389)
<b>Net cash inflow/(outflow) by operating activities</b>		<b>8,844,860</b>	<b>30,961,519</b>
<b>Cash flow from investment activities</b>			
		-	-
<b>Net cash inflow/(outflow) from investment activities</b>		-	-
<b>Cash flow from financing activities</b>			
Sponsor Contribution		-	-
Initial Subscription		-	-
Issuance of New Units		520,190	-
Unit Surrender		119,310	101,980
Unit Premium Reserve		55,550	26,015
Dividend Paid		(36,602,478)	(36,397,500)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(35,907,428)</b>	<b>(36,269,505)</b>
<b>Increase/(Decrease) in cash</b>		<b>(27,062,568)</b>	<b>(5,307,986)</b>
Cash & cash equivalent at beginning of the Period		78,651,949	69,154,040
<b>Cash &amp; cash equivalent at end of the Period</b>		<b>51,589,380</b>	<b>63,846,055</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>			
	23.00	0.36	1.28

Chairman, Trustee

Managing Director(AMC)

Member, Trustee

Head of Operations & CCO (AMC)

Officer Accounts (AMC)

Place:Dhaka

Date: 24 January,2023



**Capitec Popular Life Unit Fund**

Notes to the financial statement

As at December 31, 2022

Notes	Particular	Amount in Taka	
		December 31, 2022	June 30, 2022
<b>1.00 Marketable Investment-at market price : Tk 213,728,707</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Investment in Marketable Securities	213,728,707	232,303,768
		<b>213,728,707</b>	<b>232,303,768</b>
	Annexure-A may kindly be seen for details of Marketable Investment		
<b>2.00 IPO investment:(IPO Allotments) price: Tk 4,750,000</b>			
	IPO investment	4,750,000	272,600
		<b>4,750,000</b>	<b>272,600</b>
	Annexure-A may kindly be seen for details of Investment in IPO		
<b>3.00 Preliminary and issue expenses : Tk 3,501,294</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Preliminary and issue expenses	3,937,179	4,801,842
	Less: Amortization during this period	(435,885)	(864,663)
	<b>Closing Balance:</b>	<b>3,501,294</b>	<b>3,937,179</b>
<b>4.00 Advance deposits and pre-payments : Tk 222,949</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	IPO Application	-	-
	Advance Income TAX	47,500	47,500
	Advance BSEC Annual Fees	150,749	304,848
	Advance Trustee Fees	24,700	-
	<b>Total:</b>	<b>222,949</b>	<b>352,348</b>
<b>5.00 Accounts receivable : Tk 3,587,957</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	FDR Profit Receivables	654,953	1,019,832
	SND Profit Receivables	-	-
	Dividend Receivables	2,933,004	199,798
	<b>Total:</b>	<b>3,587,957</b>	<b>1,219,630</b>

Notes 5.01

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Notes	Particular	Amount in Taka	
		December 31, 2022	June 30, 2022

**5.01 Dividend Receivables : Tk 2,933,004**

This is made up as follows:

**Particulars**

GP	443,562	-
Rupali Life Insurance First Mutual Fund	386,538	-
GP	1,865	-
MEGHNAINS	290,669	-
GENEXIL	313,225	-
NIALCO	297,500	-
UPGDCL	628,575	-
BSRMSTEEL	2,550	-
SQURPHARMA	12,750	-
MHSML	40,800	-
ACHIASF	193,171	-
BEXGSUKUK	320,450	-
BERGERPBL	1,350	27,000
BATASHOE	-	22,798
PIONEERINS	-	150,000
<b>Total:</b>	<b>2,933,004</b>	<b>199,798</b>

**6.00 Cash and cash equivalents : Tk 51,589,381**

This is made up as follows:

**Particulars**

Name of the Bank	Branch	Account Number		
Southeast Bank Limited	Mouchak	004513100000027	4,156,979	4,120,546
		004513100000035	773,883	491,500
		004513100000036	12,637,014	27,023,748
		004511200000002	21,505	16,155
Cash at Money Market Instruments			34,000,000	47,000,000
Total:			51,589,381	78,651,949

**7.00 Accrued expenses : Tk 3,058,619**

This is made up as follows:

**Particulars**

Management Fees	2,854,178	3,004,592
Trustee Fees	-	7,157
Custodian Fees	196,941	200,576
Audit Fees	-	25,000
Miscellaneous Expenses	7,500	7,500
<b>Total:</b>	<b>3,058,619</b>	<b>3,244,825</b>

**8.00 Accounts payable : Tk. 2,033**

This is made up as follows:

**Particulars**

Payable to Investor	54	40
Others Payable	1,979	2,346
Unclaimed Dividend	-	-
<b>Total:</b>	<b>2,033</b>	<b>2,386</b>

Notes 8.01

**8.01 Unclaimed Dividend: Tk 0**

This is made up as follows:

**Particulars**

-	-
-	-

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Notes	Particular	Amount in Taka	
		December 31, 2022	June 30, 2022
<b>9.00</b>	<b>Unit capital : Tk 244,417,400</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Sponsor contribution	50,000,000	50,000,000
	Initial Subscription	200,000,000	200,000,000
	Issuance of New Units	1,148,900	1,148,900
	SIP Investor	887,810	367,620
	Unit Surrender	(7,619,310)	(7,500,000)
	<b>Closing Balance:</b>	<b>244,417,400</b>	<b>244,016,520</b>
<b>9.01</b>	<b>SIP Investor: Tk 887,810</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening balance	367,620	-
	SIP Investor during this period	520,190	367,620
	<b>Closing Balance:</b>	<b>887,810</b>	<b>367,620</b>
<b>10.00</b>	<b>Unit premium reserve : Tk -1,244,792</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening balance	(1,300,342)	(1,607,550)
	Unit premium during this Period	55,550	307,208
	<b>Closing Balance:</b>	<b>(1,244,792)</b>	<b>(1,300,342)</b>
<b>11.00</b>	<b>Retained earnings : Tk 31,147,028</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening balance	61,618,455	51,157,366
	Less: Dividend Paid	(36,602,478)	(36,397,500)
	Add: Addition during the period	6,131,051	46,858,588
	<b>Closing Balance:</b>	<b>31,147,028</b>	<b>61,618,455</b>
<b>12.00</b>	<b>Net Asset Value (NAV) per unit at cost price : Tk 11.70</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Total Assets at Market Price	277,380,288	316,737,474
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	11,578,112	(9,155,630)
	Less: Current liabilities	(3,060,652)	(3,247,211)
	<b>Total net asset value (NAV) at cost</b>	<b>285,897,747</b>	<b>304,334,633</b>
	Outstanding number of units	24,441,740	24,401,652
	<b>Net Asset Value (NAV) per unit at cost</b>	<b>11.70</b>	<b>12.47</b>
<b>13.00</b>	<b>Net Asset Value (NAV) per unit at market price : Tk 11.22</b>		
	This is made up as follows:		
	<u>Particulars</u>		
	Total net asset value at Cost Price	285,897,747	304,334,633
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	(11,578,112)	9,155,630
	<b>Net Asset Value (NAV) at market Price</b>	<b>274,319,636</b>	<b>313,490,263</b>
	Outstanding number of units	24,441,740	24,401,652
	<b>Net Asset Value (NAV) per unit at market price</b>	<b>11.22</b>	<b>12.85</b>

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**Capitec Popular Life Unit Fund**  
Notes to the Profit or Loss and Other Comprehensive Income  
For the Period from July 01, 2022 to December 31, 2022

Notes	Particular	Amount in Taka	
		July 01, 2022 to December 31, 2022	July 01, 2021 to December 31, 2021

**14.00 Realized gain/(loss) on sale of marketable securities : Tk 13,527,643**

This is made up as follows:

**Particulars**

Realized gain/(loss) on sale of marketable securities

13,527,643

35,640,978

**Total:**

13,527,643

35,640,978

Annexure-D may kindly be seen for details of realized gain/(loss) on sale of marketable securities.

**15.00 Dividend income : Tk 7,100,195**

This is made up as follows:

**Particulars**

Dividend income

7,100,195

11,865,795

**Total:**

7,100,195

11,865,795

Annexure-E may kindly be seen for details of dividend income.

**16.00 Profit on deposits : Tk 1,597,065**

This is made up as follows:

**Particulars**

Profit on Bank Accounts

292,888

522,932

Profit on FDR

1,304,177

1,660,913

**Total:**

1,597,065

2,183,845

**17.00 Amortization of preliminary and issue expenses : Tk 435,885**

This is made up as follows:

**Particulars**

Preliminary and issue expenses during the Period

435,885

435,885

**Amortized of preliminary and issue expenses**

435,885

435,885

**18.00 Other operating expenses : Tk 16,000**

This is made up as follows:

**Particulars**

Bidding/Subscription Fees

16,000

18,000

**Total:**

16,000

18,000

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Notes	Particular	Amount in Taka	
		July 01, 2022 to December 31, 2022	July 01, 2021 to December 31, 2021

**19.00 Write Back of Provision/ (Provision) against marketable Investment : TK -11,578,112**

This is made up as follows:

**Particulars**

Opening Balance

Provision against Marketable Investment

**Provision Against Marketable Investment**

-	-
(11,578,112)	-
<b>(11,578,112)</b>	<b>-</b>

**Annexure-A may kindly be seen for details of Marketable Investment**

**20.00 Unrealized gain/(loss): TK 0**

This is made up as follows:

**Particulars**

Unrealized Gain/(Loss) during this Period

-	9,155,630
<b>-</b>	<b>9,155,630</b>

**21.00 Earnings per unit: Tk 0.25**

This is made up as follows:

**Particulars**

Net profit for the Period

Outstanding number of units

**Earnings Per Unit**

6,131,051	35,557,103
24,441,740	24,275,198
<b>0.25</b>	<b>1.46</b>

**22.00 Non-Performing Investment: Tk 0**

This is made up as follows:

**Particulars**

Non-Performing Investment

-	-
<b>-</b>	<b>-</b>

**Annexure-F may kindly be seen for details of Non-Performing Investment.**

**23.00 Net Operating Cash Flow per unit: Tk 0.36**

This is made up as follows:

**Particulars**

Net Cash inflow/ (out flow) from operating activities

Outstanding number of units

**Net Operating Cash Flow Per Unit (NOCFPU)**

8,844,860	30,961,519
24,441,740	24,275,198
<b>0.36</b>	<b>1.28</b>

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Asset Manager: Capitec Asset Management Limited  
**Capitec Popular Life Unit Fund**  
Portfolio Statement as at December 31, 2022

Annexure - A

**I. Investment in Capital Market Securities (Listed)**

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value / Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
<b>A. Share of Listed Companies</b>									
1	BSRMSTEEL	1,000	71.75	71,750	63.90	63,900	(7,850)	-10.94%	0.03%
2	SINGERBD	25,000	182.00	4,550,000	151.90	3,797,500	(752,500)	-16.54%	1.62%
3	IDLC	177,317	55.63	9,863,430	46.50	8,245,241	(1,618,190)	-16.41%	3.50%
4	DORENPPWR	376,711	64.52	24,303,930	61.00	22,979,371	(1,324,559)	-5.45%	8.63%
5	UPGDCL	43,500	280.66	12,208,816	233.70	10,165,950	(2,042,866)	-16.73%	4.33%
6	BRACBANK	183,633	40.32	7,404,117	38.50	7,069,871	(334,246)	-4.51%	2.63%
7	PIONEERINS	66,000	134.06	8,848,000	71.50	4,719,000	(4,129,000)	-46.67%	3.14%
8	RELIANCINS	10,724	74.84	802,634	58.40	626,282	(176,353)	-21.97%	0.28%
9	MEGHNAINS	7,312	10.00	73,120	42.80	312,954	239,834	328.00%	0.03%
10	ICICL	7,623	10.00	76,230	28.10	214,206	137,976	181.00%	0.03%
11	BERGERPBL	2,700	1,807.97	4,881,517	1,722.60	4,651,020	(230,497)	-4.72%	1.73%
12	SOURPHARMA	1,500	213.06	319,595	209.80	314,700	(4,895)	-1.53%	0.11%
13	MARICO	50	2,434.08	121,704	2,421.50	121,075	(629)	-0.52%	0.04%
14	MHSMIL	80,000	35.89	2,871,408	26.50	2,120,000	(751,408)	-26.17%	1.02%
15	BSCCL	65,100	238.60	15,533,040	218.90	14,250,390	(1,282,650)	-8.26%	5.52%
16	GP	41,747	371.46	15,507,505	286.60	11,964,690	(3,542,815)	-22.85%	5.51%
17	GENEXIL	6,700	76.83	514,748	81.00	542,700	27,952	5.43%	0.18%
18	NIALCO	421,392	45.78	19,291,231	57.10	24,061,483	4,770,252	24.73%	6.85%
19	ACHIASF	227,260	44.94	10,213,148	25.20	5,726,952	(4,486,196)	-43.93%	3.63%
20	ORYZAAGRO	1,000,000	16.14	16,139,231	16.30	16,300,000	160,770	1.00%	5.73%
<b>Sub-Total</b>				<b>153,595,153</b>		<b>138,247,284</b>	<b>(15,347,869)</b>	<b>-9.99%</b>	<b>54.53%</b>

As per BSEC Circular No. SEC/CMRBCD/2009-193/172, dated 30 June 2015 Mutual fund has separate provision method for investment in Mutual Fund. (Valuation of Mutual Fund is given in Annexure-B)

<b>B. Listed Mutual Fund</b>									
21	VAMILBDMF1	2,613,000	9.48	24,759,959	9.48	24,759,959	-	0.00%	8.79%
<b>Sub-Total</b>				<b>24,759,959</b>		<b>24,759,959</b>		<b>0.00%</b>	<b>8.79%</b>



C. Listed Bond										
22	IBBLPBOND	4,757	1,052.65	5,007,448	1,053.00	5,009,121	1,673	0.03%	1.78%	
23	APSCLBOND	200	5,120.00	1,024,000	5,500.00	1,100,000	76,000	7.42%	0.36%	
24	BEXSUKUK	65,000	91.08	5,920,227	89.00	5,785,000	(135,227)	-2.28%	2.10%	
Sub-Total				11,951,675		11,894,121	(57,554)	-0.48%	4.24%	
Grand Total of Capital Market Securities (Listed)				190,306,787		174,901,364	(15,405,424)	-8.10%	67.57%	

## II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund									
1	Peninsula Balanced Fund	2,500,000	10.00	25,000,000	11.75	29,375,000	4,375,000	17.50%	8.88%
2	HFAML Unit Fund	944,290	10.59	10,000,031	10.01	9,452,343	(547,688)	-5.48%	3.55%
Sub-Total				35,000,031		38,827,343	3,827,312	10.94%	12.43%
B. Pre-IPO Placement Shares									
01	ASIATCLAB	95,000	50.00	4,750,000	50.00	4,750,000	-	0.00%	1.69%
Sub-Total				4,750,000		4,750,000	-	0.00%	1.69%
Grand Total of Capital Market Securities (Non-Listed)				39,750,031		43,577,343	3,827,312	9.63%	14.11%
Total Investment in Capital Market Securities(Listed+Non-Listed)				230,056,818		218,478,707	(11,578,112)	-5.03%	81.68%

## III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit :					
SL & Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value	
1 & 02/08/2022	Islamic Finance and Investment Ltd.	7.50%	22,000,000	22,825,000	
2 & 29/11/2022	AB Bank Ltd.	6.50%	2,000,000	2,065,000	
3 & 03/11/2022	Community Bank Bangladesh Limited	7.00%	10,000,000	10,350,000	
Sub-Total			34,000,000	35,240,000	
B. Cash at Bank :					
A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks	
0045131000000027	Southeast Bank Ltd. SND	4.00%	4,156,979		
0045131000000035	Southeast Bank Ltd. SND	4.00%	773,883		
0045131000000036	Southeast Bank Ltd. SND	4.00%	12,637,014	N/A	
0045112000000002	Southeast Bank Ltd. Current A/C	-	21,505		
Sub-Total			17,589,381		
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):				51,589,381	
Total Investment=(I+II+III)				281,646,199	

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## Capitec Popular Life Unit Fund

### Valuation of Closed-end Mutual Fund

As at December 31, 2022

Annexure - B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

Sl No	Sector Name	Reason	No. of Unit	Cost Price	Cost Value	Market Price	Total Market Value	Unrealized loss	Current NAV as on 29-09-2022	85% of NAV	Unrealized loss (based on 85% of NAV)	Status
01	VAMLBDMF1	Cost price lower than 85% of NAV	2,613,000	9.48	24,759,959	7.30	24,759,959	-	11.24	9.55	-	No Provision Applicable

#### Disclosure:

VAMLBDMF1: On the close of operation on December 29, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.24 per unit on the basis of current market price and Tk. 10.99 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,172,540,046.43 on the basis of current market price and Tk. 1,146,099,539.34 on the basis of cost price after considering all assets and liabilities of the Fund.

#### DIRECTIVE:

##### A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e.  $CP < FV$ , or lower than or equal to 85% of the net asset value at current market price((NAVcmp) i.e.  $CP < NAVcmp * 85\%$ ); which one is applicable.



**Capitec Popular Life Unit Fund**  
**Valuation of Open-End Mutual Fund**

As at December 31, 2022

Annexure - C

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on September 22, 2022	Required Provision per unit	Required Provision	Status
1	PENINSULA BALANCED FUND	2,500,000	10.00	11.75	No Provision Required	-	No Provision Applicable
2	HFAML Unit Fund	944,290	10.59	10.01	0.58	547,688	Provision Applicable

**A. DIRECTIVE:**

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

**B. For Open-End Mutual Funds**

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.  
i.e Required Provision = Average Cost Price - Latest Surrender Value (ie Not over 5% discount of NAVmp)

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**Capitec Popular Life Unit Fund**  
**Schedule of realized gain/(loss) on sale of marketable securities**  
For the Period from July 01, 2022 to December 31, 2022

**Annexure - D**

SL	Name of the Company	No of Share	Sell Value	Cost Value	Profit/(Loss)
1	BATASHOE	9,119	8,872,074	8,507,143	364,931
2	BDPAINT	25,551	1,147,240	255,510	891,730
3	BEXGSUKUK	100,000	8,673,902	9,727,273	(1,053,371)
4	BRACBANK	260,000	10,010,197	10,483,248	(473,051)
5	CLICL	7,006	458,893	70,060	388,833
6	CONFIDCEM	107,000	10,584,525	14,930,916	(4,346,391)
7	Ekush First Unit Fund	250,000	2,997,500	2,500,000	497,500
8	GENEXIL	335,000	28,671,476	25,737,383	2,934,093
9	MARICO	2,515	6,177,970	6,121,721	56,249
10	MASTERAGRO	250,707	5,641,107	4,499,175	1,141,932
11	NAVANAPHAR	93,700	7,007,733	3,185,800	3,821,933
12	NIALCO	712,012	36,259,745	25,532,199	10,727,546
13	Rupali Life Insurance First Mutual Fund	909,500	8,549,300	10,004,500	(1,455,200)
14	SQURPHARMA	23,000	4,931,369	4,900,460	30,908
<b>Total</b>					<b>13,527,643</b>

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## Capitec Popular Life Unit Fund

### Dividend Income

For the Period from July 01, 2022 to December 31, 2022

Annexure-E

SL No.	Name of the Company	No of Shares	Dividend %	Face Value	Dividend Amount	Tax 15%	Net Cash Dividend
01	APSCLBOND	200	5.25%	5000.00	52,500	-	52,500
02	Peninsula Balanced Fund	2,500,000	11.00%	10.00	2,750,000	-	2,750,000
03	GP	41,747	125.00%	10.00	521,838	78,276	443,562
04	Rupali Life Insurance First Mutual Fund	909,500	5.00%	10.00	454,750	68,213	386,538
05	MARICO	50	300.00%	10.00	1,500	225	1,275
06	MEGHNAINS	7,312	3.00%	10.00	2,194	329	1,865
07	DOREENPWR	189,980	18.00%	10.00	341,964	51,295	290,669
08	BSCCL	65,100	46.00%	10.00	299,460	44,919	254,541
09	GENEXIL	335,000	11.00%	10.00	368,500	55,275	313,225
10	NIALCO	700,000	5.00%	10.00	350,000	52,500	297,500
11	UPGDCL	43,500	170.00%	10.00	739,500	110,925	628,575
12	BSRMSTEEL	1,000	30.00%	10.00	3,000	450	2,550
13	SQURPHARMA	1,500	100.00%	10.00	15,000	2,250	12,750
14	MHSML	80,000	6.00%	10.00	48,000	7,200	40,800
15	ACHIASF	227,260	10.00%	10.00	227,260	34,089	193,171
16	VAMLBDMF1	2,613,000	5.00%	10.00	1,306,500	195,975	1,110,525
17	BEXGSUKUK	65,000	5.80%	100.00	377,000	56,550	320,450
18	VAMLBDMF1				3,750	-	3,750
19	BERGERPBL					4,050	(4,050)
Total					7,862,715	758,470	7,100,195

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**Capitec Popular Life Unit Fund**  
Information on Non-Performing Investment

Annexure-F

Fund Name	Name of the Investee Company/ Issuer	Amount of Investment as on 31.12.2022 (Script wise)	Date of Investment	Category of Investment (Private Equity, \fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Popular Life Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A



