

Financial Statements (Un-Audited)

Capitec Popular Life Unit Fund

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue, Bangla
Motor, Dhaka-1000.


For the Period from July 01, 2021 to March 31, 2022


Capitec Popular Life Unit Fund
Statement of Financial Position (Un-audited)
As at March 31, 2022

| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | March 31, 2022 | June 30, 2021 |
| Assets | | | |
| Marketable investment -at market price | 1.00 | 228,138,339 | 204,720,813 |
| IPO Investment | 2.00 | - | 22,496,000 |
| Preliminary and issue expenses | 3.00 | 4,152,752 | 4,801,842 |
| Advance deposits & pre-payments | 4.00 | 5,229,475 | 348,931 |
| Accounts receivable | 5.00 | 4,990,217 | 1,738,431 |
| Cash & cash equivalents | 6.00 | 59,874,217 | 69,154,040 |
| Total Assets | | 302,385,001 | 303,260,058 |
| Current Liabilities | | | |
| Accrued expenses | 7.00 | 1,604,732 | 3,205,766 |
| Accounts payable | 8.00 | 43,375 | - |
| Net Assets | | 300,736,894 | 300,054,291 |
| Capital Fund | | | |
| Unit capital | 9.00 | 243,849,490 | 242,650,000 |
| Unit Premium reserve | 10.00 | (1,341,302) | (1,607,550) |
| Unrealized gain/(loss) | | - | 7,854,475 |
| Retained earnings | 11.00 | 58,228,707 | 51,157,366 |
| Total Capital Fund | | 300,736,894 | 300,054,291 |
| Net Asset Value (NAV) | | | |
| At cost price | 12.00 | 12.50 | 12.04 |
| At market price | 13.00 | 12.33 | 12.37 |

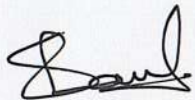
These Financial Statements should be read in conjunction with notes.

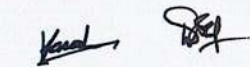
Date: April 24, 2022


Chairman, Trustee


Member, Trustee


Managing Director(AMC)


Head of Operations
& CCO (AMC)


Officer Accounts (AMC)

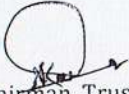
Capitec Popular Life Unit Fund


Statement of Profit or Loss and Other Comprehensive Income(Un-audited)
For the Period from July 01, 2021 to March 31, 2022


| Particulars | Notes | Amount in Taka | |
|---|-------|------------------------------------|------------------------------------|
| | | July 01, 2021 to March 31, 2022 | July 01, 2020 to March 31, 2021 |
| Income | | | |
| Realized gain/(loss) on sale of marketable securities | 14.00 | 37,917,952 | 44,486,615 |
| Dividend income | 15.00 | 13,793,653 | 5,762,442 |
| Profit on deposits | 16.00 | 3,139,566 | 4,341,679 |
| Total Income | | 54,851,171 | 54,590,736 |
| Expenses | | | |
| Management fees | | 4,493,143 | 4,015,595 |
| Trustee fees | | 336,405 | 290,961 |
| Custodian fees | | 300,773 | 233,404 |
| CDBL charges | | 80,132 | 94,212 |
| Brokerage commission | | 983,142 | 754,608 |
| Amortization of preliminary and issue expenses | 17.00 | 649,090 | 649,090 |
| BSEC Annual fees | | 226,901 | 175,457 |
| Printing and publication | | 103,080 | 114,380 |
| Bank charges and excise duty | | 85,855 | 180,545 |
| Other operating expenses | 18.00 | 26,000 | 44,000 |
| Total Expenses | | 7,284,522 | 6,552,252 |
| Profit before provision | | 47,566,649 | 48,038,484 |
| Provision Against Marketable Investment | 19.00 | (4,097,809) | 558,655 |
| Net Profit for the period | | 43,468,840 | 48,597,139 |
| Add: Other comprehensive income | | - | - |
| Total Comprehensive income or loss | | 43,468,840 | 48,597,139 |
| | | | |
| Earnings Per Unit | 20.00 | 1.78 | 2.00 |

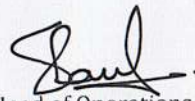
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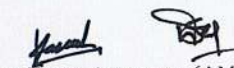
Date: April 24, 2022


Chairman, Trustee


Member, Trustee


Managing Director(AMC)


Head of Operations
& CCO (AMC)


Officer Accounts (AMC)

Capitec Popular Life Unit Fund

Statement of Profit or Loss and Other Comprehensive Income(Un-audited)

For the Period from January 01, 2022 to March 31, 2022

| Particulars | Notes | Amount in Taka | Amount in Taka |
|---|-------|---------------------------------------|---------------------------------------|
| | | January 01, 2022 to March 31, 2022 | January 01, 2021 to March 31, 2021 |
| Income | | | |
| Realized gain/(loss) on sale of marketable securities | 14.00 | 2,276,975 | 37,541,408 |
| Dividend income | 15.00 | 1,927,858 | 1,438,398 |
| Profit on deposits | 16.00 | 955,502 | 1,205,963 |
| Total Income | | 5,160,334 | 40,185,769 |
| Expenses | | | |
| Management fees | | 1,483,578 | 1,360,417 |
| Trustee fees | | 110,857 | 101,427 |
| Custodian fees | | 99,140 | 92,255 |
| CDBL charges | | 17,326 | 63,645 |
| Brokerage commission | | 164,057 | 256,366 |
| Amortization of preliminary and issue expenses | 17.00 | 213,205 | 213,205 |
| BSEC Annual fees | | 74,530 | 57,632 |
| Printing and publication | | 19,500 | 40,610 |
| Bank charges and excise duty | | 46,500 | 33,570 |
| Other operating expenses | 18.00 | 5,000 | 17,000 |
| Total Expenses | | 2,233,692 | 2,236,126 |
| Profit before provision | | 2,926,642 | 37,949,642 |
| Provision Right Back Against Marketable Investment | 19.00 | 4,987,877 | |
| Net Profit for the period | | 7,914,518 | 37,949,642 |
| Add: Other comprehensive income | | - | - |
| Total Comprehensive income or loss | | 7,914,518 | 37,949,642 |
| | | | |
| Earnings Per Unit | 20.00 | 0.32 | 1.56 |

These Financial Statements should be read in conjunction with notes.

Date: April 24, 2022




Chairman, Trustee



Member, Trustee



Managing Director(AMC)



Head of Operations
& CCO (AMC)



Officer Accounts (AMC)

Capitec Popular Life Unit Fund
Statement of Changes in Equity(Un-audited)
For the Period from July 01, 2021 to March 31, 2022


| Particulars | Unit Capital | Unit Premium Reserve | Unrealized Gain(Loss) | Retained earnings | Total equity |
|-------------------------------------|--------------------|----------------------|-----------------------|-------------------|--------------------|
| Balance as on July 01, 2021 | 242,650,000 | (1,607,550) | 7,854,475 | 51,157,366 | 300,054,291 |
| Unit subscribed | 119,490 | 266,247.54 | - | - | 1,465,738 |
| Unit surrender | - | - | (7,854,475) | - | (7,854,475) |
| Unrealized Gain(Loss) | - | - | - | (36,397,500) | (36,397,500) |
| Dividend Paid | - | - | - | 43,468,840 | 43,468,840 |
| Net profit/(Loss) for the period | - | - | - | 58,228,706 | 300,736,894 |
| Balance as on March 31, 2022 | 243,849,490 | (1,341,302) | - | 58,228,706 | 300,736,894 |

Capitec Popular Life Unit Fund
Statement of Changes in Equity
For the Period from July 01, 2020 to March 31, 2021

| Particulars | Unit Capital | Unit Premium Reserve | Unrealized Gain(Loss) | Retained earnings | Total equity |
|-------------------------------------|--------------------|----------------------|-----------------------|-------------------|--------------------|
| Balance as on July 01, 2020 | 250,000,000 | - | (21,787,544) | 5,178,930 | 233,391,386 |
| Unit subscribed | (7,500,000) | (1,642,500) | - | - | (9,142,500) |
| Unit surrender | - | - | - | - | - |
| Unit premium reserve | - | - | 22,015,204 | (5,000,000) | 22,015,204 |
| Unrealized Gain(Loss) | - | - | - | 48,597,139 | (5,000,000) |
| Dividend Paid | - | - | - | 48,597,139 | 48,597,139 |
| Net profit/(Loss) for the period | - | (1,642,500) | 227,660 | 48,776,069 | 289,861,228 |
| Balance as on March 31, 2021 | 242,500,000 | (1,642,500) | 227,660 | 48,776,069 | 289,861,228 |

Date: April 24, 2022

 Managing Director (AMC)


 Chairman, Trustee
 Head of Operations
 & COO (AMC)


 Member, Trustee
 Officer Accounts (AMC)

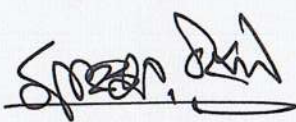
Capitec Popular Life Unit Fund
Statement of Cash Flows (Un-audited)
For the Period from July 01, 2021 to March 31, 2022


| Particulars | Amount in Taka | Amount in Taka |
|--|---------------------------------|---------------------------------|
| | July 01, 2021 to March 31, 2022 | July 01, 2020 to March 31, 2021 |
| Cash flow from operating activities | | |
| Investment in Listed Securities | (41,715,686) | (71,379,279) |
| Investment in non-listed/IPO securities-at fair value | 22,496,000 | 8,500,000 |
| Accounts Receivable From Broker | (3,723,057) | (8,054,854) |
| Realized gain/(loss) on sale of marketable securities | 37,917,952 | 44,486,615 |
| Dividend Received in Cash | 13,535,675 | 4,395,577 |
| Advance & Depodit | (4,880,544) | (6,256,241) |
| Bank interest | 3,868,815 | 3,168,815 |
| Cash Paid to Operating Exp. | (1,781,558) | (3,481,514) |
| Net cash inflow/(outflow) by operating activities | 25,717,596 | (28,620,881) |
| Cash flow from investment activities | | |
| | - | - |
| Cash flow from financing activities | | |
| Sponsor Contribution | | - |
| Initial Subscription | | - |
| Issuance of New Units | 1,199,490 | - |
| Unit Surrender | - | (9,142,500) |
| Unit Premium Reserve | 200,590 | - |
| Dividend Paid | (36,397,500) | (5,000,000) |
| Net cash inflow/(outflow) from financing activities | (34,997,420) | (14,142,500) |
| Increase/(Decrease) in cash | (9,279,824) | (42,763,381) |
| Cash & cash equivalent at beginning of the Period | 69,154,040 | 94,165,020 |
| Cash & cash equivalent at end of the Period | 59,874,217 | 51,401,639 |
| Net Operating Cash Flow Per Unit (NOCFPU) | 1.05 | (1.18) |

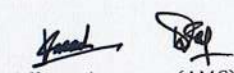
Date: April 24, 2022


Chairman, Trustee


Member, Trustee


Managing Director(AMC)


Head of Operations
& CCO (AMC)


Officer Accounts (AMC)

Capitec Popular Life Unit Fund
Notes to the financial statement

| Amount in Taka | |
|----------------|---------------|
| March 31, 2022 | June 30, 2021 |

1.00 Marketable Investment-at market price : Tk. 228,138,339

Investment in Securities

| | |
|--------------------|--------------------|
| 228,138,339 | 204,720,813 |
| 228,138,339 | 204,720,813 |

Annexure-A may kindly be seen for details of Marketable Investment

2.00 Investment in IPO:(IPO Allotments) price: Tk. 0

| | |
|---|-------------------|
| - | 22,496,000 |
| - | 22,496,000 |

3.00 Preliminary and issue expenses : Tk. 4,152,752

This is made up as follows:

Particulars

Preliminary and issue expenses
Less: Amortization during this period
Closing Balance:

| | |
|------------------|------------------|
| 4,801,842 | 5,666,505 |
| (649,090) | (864,663) |
| 4,152,752 | 4,801,842 |

4.00 Advance deposits & pre-payments : Tk. 5,229,475

This is made up as follows:

Particulars

IPO Application
Advance Income TAX
BSEC Annual Fees
Advance Trustee Fees
Total:

| | |
|------------------|----------------|
| 5,000,000 | - |
| 47,500 | 47,500 |
| 74,530 | 301,431 |
| 107,446 | - |
| 5,229,475 | 348,931 |

5.00 Accounts receivable : Tk. 4,990,217

This is made up as follows:

Particulars

FDR Profit Receivables
SND Profit Receivables
Receivable from Brokerage House
Dividend Receivables
Total:

| | |
|------------------|------------------|
| 281,708 | 1,124,072 |
| 113,115 | - |
| 3,723,057 | - |
| 872,338 | 614,360 |
| 4,990,217 | 1,738,431 |

6.00 Cash & cash equivalents : Tk. 59,874,217

This is made up as follows:

| Name of the Bank | Branch | Account Number | | |
|----------------------------------|---------|----------------|-------------------|-------------------|
| Southeast Bank Ltd. | Mouchak | 13100000027 | 1,998,809 | 3,658,885 |
| | | 13100000035 | 263,280 | 293,316 |
| | | 13100000036 | 10,595,972 | 20,198,184 |
| | | 11200000002 | 16,155 | 3,655 |
| Cash at Money Market Instruments | | | 47,000,000 | 45,000,000 |
| Total: | | | 59,874,217 | 69,154,040 |

7.00 Accrued expenses : Tk. 1,604,732

This is made up as follows:

Particulars

Management Fees
Trustee Fees
Custodian Fees
Audit Fees
Miscellaneous Expenses
Total:

| | |
|------------------|------------------|
| 1,483,580 | 2,935,980 |
| - | 20,456 |
| 100,152 | 178,330 |
| - | 25,000 |
| 21,000 | 46,000 |
| 1,604,732 | 3,205,766 |

8.00 Accounts payable : Tk. 43,375

This is made up as follows:

Particulars

Payable to Investor
Others Payable
Unclaimed Dividend
Total:

| Amount in Taka | |
|----------------|---------------|
| March 31, 2022 | June 30, 2021 |
| 29 | - |
| 43,346 | - |
| - | - |
| 43,375 | - |

8.01 Unclaimed Dividend: Tk. 0.00

This is made up as follows:

Particulars

| | |
|---|---|
| - | - |
| - | - |

9.00 Unit capital : Tk. 243,849,490

This is made up as follows:

Particulars

Sponsor contribution
Initial Subscription
Issuance of New Units
SIP Investor
Unit Surrender
Closing Balance:

| | |
|--------------------|--------------------|
| 50,000,000 | 50,000,000 |
| 200,000,000 | 200,000,000 |
| 1,148,900 | 150,000 |
| 200,590 | - |
| (7,500,000) | (7,500,000) |
| 243,849,490 | 242,650,000 |

10.00 Unit Premium reserve : Tk. -1,341,302

This is made up as follows:

Particulars

Opening balance
Unit premium during this period
Closing Balance:

| | |
|--------------------|--------------------|
| (1,607,550) | (1,607,550) |
| 266,248 | - |
| (1,341,302) | (1,607,550) |

11.00 Retained earning : Tk. 58,228,707

This is made up as follows:

Particulars

Opening balance
Less: Dividend Paid
Add: Addition during the period
Closing Balance:

| | |
|-------------------|-------------------|
| 51,157,366 | 5,178,930 |
| (36,397,500) | (5,000,000) |
| 43,468,840 | 50,978,436 |
| 58,228,707 | 51,157,366 |

12.00 Net Asset Value (NAV) per unit at cost price : Tk. 12.50

This is made up as follows:

Particulars

Total Assets at Market Price
Add: Investment diminution reserve-Unrealized gain/(Loss)
Less: Current liabilities
Total net asset value (NAV) at cost
Number of units
Net Asset Value (NAV) per unit at cost

| | |
|--------------------|--------------------|
| 302,385,001 | 303,260,058 |
| 4,097,809 | (7,854,475) |
| (1,648,108) | (3,205,766) |
| 304,834,703 | 292,199,816 |
| 24,384,949 | 24,265,000 |
| 12.50 | 12.04 |

13.00 Net Asset Value (NAV) per unit at market price : Tk. 12.33

This is made up as follows:

Particulars

Total net asset value at Cost Price
Less: Investment diminution reserve-Unrealized gain/(Loss)
Net Asset Value (NAV) at market Price
Number of units
Net Asset Value (NAV) per unit at market price

| | |
|--------------------|--------------------|
| 304,834,703 | 292,199,816 |
| (4,097,809) | 7,854,475 |
| 300,736,894 | 300,054,291 |
| 24,384,949 | 24,265,000 |
| 12.33 | 12.37 |

| Amount in Taka | |
|------------------------------------|------------------------------------|
| July 01, 2021 to March 31, 2022 | July 01, 2020 to March 31, 2021 |

14.00 Realized gain/(loss) on sale of marketable securities : Tk. 37,917,952

This is made up as follows:

Particulars

| | | |
|---|-------------------|-------------------|
| Realized gain/(loss) on sale of marketable securities | 37,917,952 | 44,486,615 |
| Total: | 37,917,952 | 44,486,615 |

Annexure-D may kindly be seen for details of realized gain/(loss) on sale of marketable securities.

15.00 Dividend income : Tk. 13,793,653

This is made up as follows:

Particulars

| | | |
|-----------------|-------------------|------------------|
| Dividend income | 13,793,653 | 5,762,442 |
| Total: | 13,793,653 | 5,762,442 |

Annexure-E may kindly be seen for details of dividend income.

16.00 Profit on deposits : Tk. 3,139,566

This is made up as follows:

Particulars

| | | |
|-------------------------|------------------|------------------|
| Profit on Bank Accounts | 636,267 | 1,075,482 |
| Profit on FDR | 2,503,299 | 3,266,197 |
| Total: | 3,139,566 | 4,341,679 |

17.00 Amortization of preliminary and issue expenses : Tk. 649,090

This is made up as follows:

Particulars

| | | |
|--|----------------|----------------|
| Preliminary and issue expenses during the period | 649,090 | 649,090 |
| Amortized of preliminary and issue expenses | 649,090 | 649,090 |

18.00 Other operating expenses : Tk. 26,000

This is made up as follows:

Particulars

| | | |
|---------------------------|---------------|---------------|
| Bidding/Subscription Fees | 26,000 | 44,000 |
| Total: | 26,000 | 44,000 |

19.00 Unrealized Gain(Loss) in Marketable Investment: TK. -4,097,809

This is made up as follows:

Particulars

| | | |
|--|-------------|---|
| Unrealized Gain(Loss) during this period | (4,097,809) | - |
| Provision Against Marketable Investment | (4,097,809) | - |

20.00 Earning per unit: Tk. 1.78

This is made up as follows:

Particulars

| | | |
|---------------------------|-------------|-------------|
| Net profit for the Period | 43,468,840 | 48,597,139 |
| Number of Units | 24,384,949 | 24,250,000 |
| Earning Per Unit | 1.78 | 2.00 |

21.00 Non-Performing Investment: Tk. 0.00

This is made up as follows:

Particulars

| | |
|---|---|
| - | - |
| - | - |

Annexure-F may kindly be seen for details of Non-Performing Investment.

I. Investment in Capital Market Securities (Listed)

| SL | Investment in Stocks/Securities(Sectorwise) | No. of Shares/Unit | Cost Price | Cost Value | Market Price | Market Value | Appreciation (or Diminution) in the Market Value/ Fair Value of Investments | % Change(In term of Cost) | % of Total Investment |
|-------------------------------------|---|--------------------|------------|------------------|--------------------|--------------------|---|---------------------------|-----------------------|
| A. Share of Listed Companies | | | | | | | | | |
| 1 | CONFIDCEM | 107,000 | 139.54 | 14,950,916 | 114.00 | 12,198,000 | (2,732,916) | -18.30% | 5.11% |
| 2 | LHBL | 40,000 | 96.10 | 3,844,000 | 75.00 | 3,000,000 | (844,000) | -21.96% | 1.32% |
| 3 | BSRMSTEEL | 1,000 | 71.75 | 71,750 | 75.20 | 75,200 | 3,450 | 4.81% | 0.02% |
| 4 | BBSCABLES | 198,450 | 71.73 | 14,233,912 | 56.80 | 11,271,960 | (2,961,952) | -20.81% | 4.87% |
| 5 | MIRAKHTER | 40,000 | 93.38 | 3,735,099 | 62.30 | 2,492,000 | (1,243,099) | -33.28% | 1.28% |
| 6 | SINGERBD | 25,000 | 182.00 | 4,550,000 | 170.00 | 4,250,000 | (300,000) | -6.59% | 1.56% |
| 7 | NIALCO | 655,172 | 17.26 | 11,310,666 | 31.50 | 20,637,918 | 9,327,252 | 82.46% | 3.87% |
| 8 | IDLC | 70,350 | 69.13 | 4,863,464 | 52.10 | 3,665,235 | (1,198,229) | -24.64% | 1.66% |
| 9 | KFL | 86,526 | 10.00 | 865,260 | 15.00 | 1,297,890 | 432,630 | 50.00% | 0.30% |
| 10 | POWERGRID | 60,000 | 78.11 | 4,686,812 | 63.50 | 3,810,000 | (876,812) | -18.71% | 1.60% |
| 11 | DOREENPWR | 16,980 | 68.31 | 1,159,838 | 71.30 | 1,210,674 | 50,836 | 4.38% | 0.40% |
| 12 | AOL | 12,900 | 46.27 | 596,822 | 41.80 | 539,220 | (57,602) | -9.65% | 0.20% |
| 13 | UPGDCL | 43,500 | 280.66 | 12,208,816 | 253.90 | 11,044,650 | (1,164,166) | -9.54% | 4.18% |
| 14 | PIONEERINS | 60,000 | 147.47 | 8,848,000 | 104.00 | 6,240,000 | (2,608,000) | -29.48% | 3.03% |
| 15 | RELIANCINS | 10,724 | 74.84 | 802,634 | 73.80 | 791,431 | (11,203) | -1.40% | 0.27% |
| 16 | BERGERPBL | 2,700 | 1,807.97 | 4,881,517 | 1,753.60 | 4,734,720 | (146,797) | -3.01% | 1.67% |
| 17 | ORIONPHARM | 87,000 | 111.12 | 9,667,389 | 103.30 | 8,987,100 | (680,289) | -7.04% | 3.31% |
| 18 | MARICO | 994 | 2,352.84 | 2,338,721 | 2,355.20 | 2,341,069 | (2,348) | 0.10% | 0.80% |
| 19 | SQURPHARMA | 500 | 205.08 | 102,540 | 219.30 | 109,650 | 7,110 | 6.93% | 0.04% |
| 20 | EHL | 232,000 | 64.09 | 14,869,790 | 54.80 | 12,713,600 | (2,156,190) | -14.50% | 5.09% |
| 21 | BATASHOE | 9,119 | 932.90 | 8,507,143 | 898.40 | 8,192,510 | (314,633) | -3.70% | 2.91% |
| 22 | BSCCL | 65,100 | 238.60 | 15,533,040 | 212.10 | 13,807,710 | (1,725,330) | -11.11% | 5.32% |
| 23 | GP | 41,747 | 371.46 | 15,507,505 | 328.90 | 13,730,588 | (1,776,917) | -11.46% | 5.31% |
| | | | | Sub-Total | 158,115,632 | 147,141,125 | (10,974,507) | -6.94% | 54.13% |

As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual fund has separate provision method for investment in Mutual Fund. (Valuation of Mutual Fund is given in Annexure-B)

| B. Listed Mutual Fund | | | | | | | | | |
|--|-----------|-----------|----------|--------------------|-------------------|--------------------|---------------------|---------------|---------------|
| 25 | VAMLBDMF1 | 2,613,000 | 9.48 | 24,759,959 | 9.48 | 24,771,240 | 11,281 | 0.05% | 8.48% |
| | | | | Sub-Total | 24,759,959 | 24,771,240 | 11,281 | 0.05% | 8.48% |
| C. Listed Bond | | | | | | | | | |
| 26 | IBBLPBOND | 127 | 1,039.83 | 132,058 | 1,043.50 | 132,525 | 466 | 0.35% | 0.05% |
| | APSCLBOND | 200 | 5,120.00 | 1,024,000 | 5,450 | 1,090,000 | 66,000 | 6.45% | 0.35% |
| 27 | BEXGSUKUK | 110,000 | 97.27 | 10,700,000 | 88.00 | 9,680,000 | (1,020,000) | -9.53% | 3.66% |
| | | | | Sub-Total | 11,856,058 | 10,902,525 | (953,534) | -8.04% | 4.06% |
| Grand Total of Capital Market Securities (Listed) | | | | 194,731,648 | | 182,814,889 | (11,916,759) | -6.12% | 66.66% |

II. Investment in Capital Market Securities (Non-Listed)

| SL | Investment in Stocks/Securities(Sectorwise) | No. of Shares/Unit | Cost Price | Cost Value | Market Price | Market Value | Appreciation (or Diminution) in the Market Value/ Fair Value | % Change(In term of Cost) | % of Total Investment |
|---|---|--------------------|------------|--------------------|-------------------|--------------------|--|---------------------------|-----------------------|
| A. Open-End Mutual Fund | | | | | | | | | |
| 1 | Peninsula Balanced Fund | 2,500,000 | 10.00 | 25,000,000 | 13.25 | 33,125,000.00 | 8,125,000 | 32.50% | 8.56% |
| 2 | Ekush First Unit Fund | 250,000 | 10.00 | 2,500,000 | 12.05 | 3,012,500.00 | 512,500 | 20.50% | 0.86% |
| 3 | Rupali Life Insurance First Mutual Fund | 909,500 | 11.00 | 10,004,500 | 10.10 | 9,185,950.00 | (818,550) | -8.18% | 3.42% |
| | | | | Sub-Total | 37,504,500 | 45,323,450 | 7,818,950 | 20.85% | 12.84% |
| B. Pre-IPO Placement Shares | | | | | | | | | |
| | | | | Sub-Total | - | - | - | - | 0.00% |
| Grand Total of Capital Market Securities (Non-Listed) | | | | 37,504,500 | | 45,323,450 | 7,818,950 | 20.85% | 12.84% |
| Total Investment in Capital Market Securities(Listed+Non-Listed) | | | | 232,236,148 | | 228,138,339 | (4,097,809) | -1.76% | 79.50% |

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

| A. Term Deposit : | | | | | | |
|---|-------------------------------------|-------------------------|-------------------|--------------------|--------------------------|--|
| SL & Date | Bank/Non-Bank Name | Rate of Interest/Profit | Investment Value | Maturity Value | Market Value/ Fair Value | |
| 1 & 01/09/2021 | Islamic Finance and Investment Ltd. | 7.25% | 22,000,000 | 22,797,500 | | |
| 2 & 01/09/2021 | Union Bank Ltd. | 7.00% | 23,000,000 | 23,805,000 | | |
| 3 & 29/11/2021 | AB Bank Ltd. | 5.00% | 2,000,000 | 2,050,000 | | |
| | | | Sub-Total | 47,000,000 | 48,652,500 | |
| B. Cash at Bank : | | | | | | |
| A/C NO | Bank Name | Rate of Interest/Profit | Available Balance | N/A | | |
| 004513100000027 | Southeast Bank Ltd, SND | 4.00% | 1,998,809.28 | | | |
| 004513100000035 | Southeast Bank Ltd, SND | 4.00% | 263,280.19 | | | |
| 004513100000036 | Southeast Bank Ltd, SND | 4.00% | 10,595,972.42 | | | |
| 0011200000002 | Southeast Bank Ltd, Current A/C | | 16,155.00 | | | |
| | | | Sub-Total | 12,874,217 | | |
| Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market): | | | 59,874,217 | | | |
| Total Investment=(I+II+III) | | | | 292,110,365 | | |

Capitec Popular Life Unit Fund
Valuation of Closed-end Mutual Fund

As at March 31, 2022

ANNEXURE-B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

| SI No | Sector Name | Reason | No. of Unit | Cost Price | Cost Value | Market Price | Total Market Value | Unrealized loss | Current NAV as on 24-03-2022 | 85% of NAV | Unrealized loss (based on 85% of NAV) | Status |
|-------|-------------|----------------------------------|-------------|------------|------------|--------------|--------------------|-----------------|------------------------------|------------|---------------------------------------|-------------------------|
| 1 | VAMLBDMF1 | Cost price lower than 85% of NAV | 2,613,000 | 9.48 | 24,759,959 | 7.80 | 20,381,400 | (4,378,559) | 11.61 | 9.87 | - | No Provision Applicable |

Disclosure:

VAMLBDMF1: On the close of operation on March 24, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.61 per unit on the basis of current market price and Tk. 11.21 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,211,573,592.99 on the basis of current market price and Tk. 1,169,590,829.06 on the basis of cost price after considering all assets and liabilities of the Fund.

DIRECTIVE:

A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e. $CP < FV$; or lower than or equal to 85% of the net asset value at current market price((NAVcmp) i.e. $CP < NAVcmp * 85\%$); which one is applicable.

Capitec Popular Life Unit Fund
Valuation of Open-End Mutual Fund

As at March 31, 2022

ANNEXURE-C

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

| Serial | Fund Name | No. of Unit | Average Cost Price per unit | Latest Surrender Value per unit as on March 24, 2022 | Required Provision per unit | Required Provision | Status |
|--------|---|-------------|-----------------------------|--|-----------------------------|--------------------|-------------------------|
| 1 | PENINSULA BALANCED FUND | 2,500,000 | 10.00 | 13.23 | No Provision Required | - | No Provision Applicable |
| 2 | EKUSH FIRST UNIT FUND | 250,000 | 10.00 | 12.05 | No Provision Required | - | No Provision Applicable |
| 3 | RUPALI LIFE INSURANCE FIRST MUTUAL FUND | 909,500 | 11.00 | 10.10 | 0.90 | 818,550 | Provision Applicable |

DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

Capitec Popular Life Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the Period from July 01, 2021 to March 31, 2022

ANNEXURE-D

| SL | Name of the Company | No of Share | Sell Value | Cost Value | Profit/(Loss) |
|--------------|---------------------|-------------|------------|------------|-------------------|
| 1 | LHBL | 100,000 | 6,550,000 | 6,100,000 | 450,000 |
| 2 | SONALILIFE | 20,000 | 1,436,000 | 200,000 | 1,236,000 |
| 3 | ADVENT | 142,795 | 4,198,893 | 3,837,819 | 361,075 |
| 4 | LHBL | 50,000 | 3,266,000 | 3,050,000 | 216,000 |
| 5 | ADVENT | 400,000 | 10,906,810 | 10,750,569 | 156,241 |
| 6 | BPPL | 300,000 | 13,110,087 | 9,600,000 | 3,510,087 |
| 7 | BPPL | 403,000 | 17,444,628 | 12,896,000 | 4,548,628 |
| 8 | ACMELAB | 60,000 | 5,051,277 | 4,641,786 | 409,491 |
| 9 | BANKASIA | 115,000 | 2,229,900 | 2,106,041 | 123,859 |
| 10 | CITYBANK | 160,000 | 4,384,578 | 4,361,744 | 22,834 |
| 11 | SAIFPOWER | 175,000 | 5,371,829 | 4,724,889 | 646,940 |
| 12 | SBACBANK | 117,096 | 2,643,812 | 1,170,960 | 1,472,852 |
| 13 | DOREENPWR | 68,500 | 5,829,350 | 4,464,409 | 1,364,941 |
| 14 | OLYMPIC | 39,500 | 8,029,420 | 7,476,452 | 552,968 |
| 15 | DOREENPWR | 50,000 | 4,081,799 | 3,258,693 | 823,106 |
| 16 | BSRMLTD | 20,000 | 2,120,566 | 1,692,000 | 428,566 |
| 17 | BXPHERMA | 55,000 | 12,224,246 | 10,646,817 | 1,577,430 |
| 18 | DOREENPWR | 150,000 | 12,980,331 | 9,776,079 | 3,204,253 |
| 19 | DOREENPWR | 100,000 | 8,576,393 | 6,517,386 | 2,059,007 |
| 20 | GENEXIL | 60,000 | 7,242,932 | 5,568,230 | 1,674,703 |
| 21 | IFADAUTOS | 75,000 | 4,533,531 | 4,177,500 | 356,031 |
| 22 | LINDEBD | 1,858 | 3,060,449 | 2,511,720 | 548,729 |
| 23 | NIALCO | 41,297 | 730,710 | 412,970 | 317,740 |
| 24 | MASTERAGRO | 26,648 | 548,949 | 266,480 | 282,469 |
| 25 | ORYZAAGRO | 27,243 | 414,321 | 272,430 | 141,891 |
| 26 | ACTIVEFINE | 190,000 | 6,206,794 | 4,945,347 | 1,261,447 |
| 27 | GENEXIL | 100,000 | 13,101,178 | 9,280,383 | 3,820,795 |
| 28 | BATBC | 29,500 | 17,694,223 | 19,159,915 | (1,465,692) |
| 29 | BSCCL | 57,400 | 11,167,606 | 9,687,266 | 1,480,341 |
| 30 | GENEXIL | 1,000 | 134,500 | 133,200 | 1,300 |
| 31 | BSCCL | 31,000 | 5,918,147 | 5,231,799 | 686,348 |
| 32 | ACMEPL | 29,703 | 1,006,932 | 297,030 | 709,902 |
| 33 | SKICL | 17,977 | 1,398,234 | 179,770 | 1,218,464 |
| 34 | SQURPHARMA | 24,175 | 5,258,765 | 4,957,788 | 300,977 |
| 35 | BATASHOE | 12,000 | 10,692,000 | 10,496,798 | 195,202 |
| 36 | IBBLPBOND | 6,900 | 7,044,900 | 6,551,160 | 493,740 |
| 37 | MARICO | 2,500 | 5,710,336 | 5,258,021 | 452,315 |
| 38 | LOVELLO | 25,000 | 1,092,664 | 1,024,000 | 68,664 |
| 39 | UNIONBANK | 224,337 | 3,275,320 | 2,243,370 | 1,031,950 |
| 40 | BDTHAIFOOD | 6,130 | 253,782 | 61,300 | 192,482 |
| 41 | UNIONBANK | 9,350 | 546,986 | 93,500 | 453,486 |
| 42 | DOREENPWR | 156,483 | 10,933,264 | 10,688,744 | 244,521 |
| 43 | DOREENPWR | 83,000 | 5,764,510 | 5,669,407 | 95,103 |
| 44 | BDCOM | 150,000 | 4,260,000 | 4,185,000 | 75,000 |
| 45 | DOREENPWR | 10,000 | 705,290 | 683,061 | 22,229 |
| 46 | BSRMLTD | 10,015 | 1,061,590 | 1,027,853 | 33,737 |
| 47 | MARICO | 92 | 217,468 | 216,461 | 1,007 |
| 48 | MARICO | 100 | 236,000 | 235,284 | 716 |
| 49 | DOREENPWR | 20,000 | 1,420,000 | 1,366,122 | 53,878 |
| 50 | MARICO | 81 | 191,160 | 190,580 | 580 |
| 51 | MARICO | 1,584 | 3,730,518 | 3,726,896 | 3,622 |
| Total | | | | | 37,917,952 |

Capitec Popular Life Unit Fund
Dividénd Income
For the Period from July 01, 2021 to March 31, 2022

Annexure-E

| SL No. | Name of the Company | No of Shares | Dividend % | Face Value | Dividend Amount |
|--------------|---|--------------|------------|------------|-------------------|
| | | A | B | C | D=(A*B*C) |
| 01 | DUTCHBANGL | | | | 36.9 |
| 02 | Peninsula Balance Unit Fund | 2,500,000 | 17.00% | 10.00 | 4,250,000 |
| 03 | GP | 41,747 | 125.00% | 10.00 | 521,837.50 |
| 04 | BERGERPBL | 2,700 | 375.00% | 10.00 | 101,250.00 |
| 05 | Rupali Life Insurance First Mutual Fund | 909,500 | 14.00% | 10.00 | 1,273,300.00 |
| 06 | MARICO | 2,565 | 200.00% | 10.00 | 51,300.00 |
| 07 | EHL | 232,000 | 15.00% | 10.00 | 348,000.00 |
| 08 | MARICO | 2,565 | 200.00% | 10.00 | 51,300.00 |
| 09 | BBSCABLES | 189,000 | 10.00% | 10.00 | 189,000.00 |
| 10 | BATASHOE | 12,039 | 75.00% | 10.00 | 90,292.50 |
| 11 | MIRAKHTER | 40,000 | 12.50% | 10.00 | 50,000.00 |
| 12 | BSRMLTD | 5,500 | 40.00% | 10.00 | 22,000.00 |
| 13 | SQRPHARMA | 24,675 | 60.00% | 10.00 | 148,050.00 |
| 14 | UPGDCL | 43,500 | 170.00% | 10.00 | 739,500.00 |
| 15 | AOL | 12,057 | 5.00% | 10.00 | 6,028.50 |
| 16 | ORIONPHARM | 87,000 | 12.00% | 10.00 | 104,400.00 |
| 17 | VAMLBDMF1 | 2,613,000 | 15.00% | 10.00 | 3,919,500.00 |
| 18 | EKUSH FIRST UNIT FUND | 250,000 | 26.00% | 10.00 | 650,000.00 |
| 19 | CONFIDCEM | 107,000 | 25.00% | 10.00 | 267,500.00 |
| 20 | MARICO | 2,851 | 200.00% | 10.00 | 57,020.00 |
| 21 | SINGERBD | 25,000 | 60.00% | 10.00 | 150,000.00 |
| 22 | BERGERPBL | 2,700 | 300.00% | 10.00 | 81,000.00 |
| 23 | LHBL | 40,000 | 25.00% | 10.00 | 100,000.00 |
| 24 | GP | 41,747 | 125.00% | 10.00 | 521,837.50 |
| 25 | IDLC | 67,000 | 15.00% | 10.00 | 100,500.00 |
| Total | | | | | 13,793,653 |

Capitec Popular Life Unit Fund
Information on Non-Performing Investment

Annexure-F

| Fund Name | Name of the Investee Company/Issuer | Amount of Investment as on 31.03.2022 (Script wise) | Date of Investment | Category of Investment (Private Equity, fixed Income Securities and others) | Period of Investment without return | Receivables (Principal and Return) | Amount of Provisions made till date |
|--------------------------------|-------------------------------------|---|--------------------|---|-------------------------------------|------------------------------------|-------------------------------------|
| Capitec Popular Life Unit Fund | N/A | N/A | N/A | N/A | N/A | N/A | N/A |