

Capitec Popular Life Unit Fund

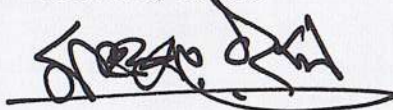
Statement of Financial Position

As at December 31, 2020

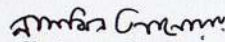
Particulars	Notes	Amount in Taka	
		December 31, 2020	June 30, 2020
Assets			
Marketable investment -at market price	1.00	189,291,549	131,464,927
IPO Investment	2.00	14,997,500	-
Preliminary and issue expenses	3.00	5,230,620	5,666,505
Advance deposits & pre-payments	4.00	162,764	283,088
Accounts receivable	5.00	2,735,283	4,245,464
Cash & cash equivalents	6.00	55,178,524	94,165,020
Total Assets		267,596,240	235,825,005
Current Liabilities		2,849,010	2,433,619
Accrued expenses	7.00	2,849,010	2,420,486
Accounts payable	8.00	-	13,133
Net Assets		264,747,230	233,391,386
Capital Fund			
Unit capital	9.00	250,000,000	250,000,000
Unrealized gain(loss)	10.00	3,920,803	(21,787,544)
Retained earnings	11.00	10,826,427	5,178,930
Total Capital Fund		264,747,230	233,391,386
Net Asset Value (NAV)			
At cost price	12.00	10.43	10.23
At market price	13.00	10.59	9.34

These Financial Statements should be read in conjunction with notes.

Date: January 10, 2020

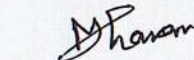



Managing Director(AMC)


Chairman, Trustee



Head of Operations
& CCO (AMC)


Member, Trustee


Deputy Manager-
Fund Accounts(AMC)

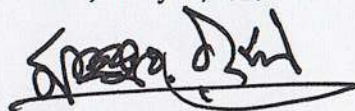
Capitec Popular Life Unit Fund

Statement of Profit or Loss and Other Comprehensive Income
For the Period from July 01, 2020 to December 31, 2020

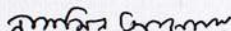
Particulars	Notes	Amount in Taka	
		July 01, 2020 to December 31, 2020	July 01, 2019 to December 31, 2019
Income			
Realized gain/(loss) on sale of marketable securities	14.00	6,945,207	-
Dividend income	15.00	4,324,044	-
Profit on deposits	16.00	3,135,716	-
Total Income		14,404,967	-
Expenses			
Management fee		2,655,178	-
Trustee fee		189,534	-
Custodian fee		141,149	-
CDBL charges		30,567	-
Brokerage commission		498,242	-
Amortization of preliminary and issue expenses	17.00	435,885	-
BSEC Annual fee		117,825	-
Printing and publication		73,770	-
Bank charges and excise duty		146,975	-
Other operating expenses	18.00	27,000	-
Total Expenses		4,316,126	-
Profit before provision		10,088,842	-
Provision Write back Against Marketable Investment	19.00	558,655	-
Net Profit for the period		10,647,497	-
Earnings Per Unit	20.00	0.43	-

These Financial Statements should be read in conjunction with notes.

Date: January 10, 2020

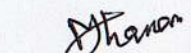



Managing Director(AMC)


Chairman, Trustee



Head of Operations
& CCO (AMC)

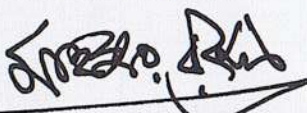

Member, Trustee

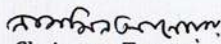

Deputy Manager-
Fund Accounts(AMC)

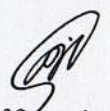
Capitec Popular Life Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Period from October 01, 2020 to December 31, 2020

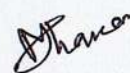
Particulars	Notes	Amount in Taka	
		October 01, 2020 to December 31, 2020	October 01, 2019 to December 31, 2019
Income			
Realized gain/(loss) on sale of marketable securities		3,951,192	-
Dividend income		1,858,856	-
Profit on deposits		1,288,035	-
Total Income		7,098,083	-
Expenses			
Management fee		1,395,421	-
Trustee fee		99,740	-
Custodian fee		74,477	-
CDBL charges		21,853	-
Brokerage commission		133,287	-
Amortization of preliminary and issue expenses		217,943	-
BSEC Annual fee		58,912	-
Printing and publication		60,270	-
Bank charges and excise duty		85,475	-
Other operating expenses		19,000	-
Total Expenses		2,166,378	-
Profit before provision		4,931,705	-
Provision Write back Against Marketable Investment		558,655	-
Net Profit for the period		5,490,360	-
Earnings Per Unit		0.22	-


Date: January 10, 2020


Managing Director(AMC)


Chairman, Trustee


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Member, Trustee


Deputy Manager-
Fund Accounts(AMC)

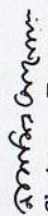
Capitec Popular Life Unit Fund

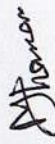
Statement of Changes in Equity
For the Period from July 01, 2020 to December 31, 2020


Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain(Loss)	Retained earnings	Total equity
Balance as on July 01, 2020	250,000,000	-	(21,787,544)	5,178,930	233,391,386
Unit subscribed	-	-	-	-	-
Unit premium reserve	-	-	-	-	-
Unrealized Gain(Loss)	-	-	25,708,347	-	25,708,347
Dividend Paid	-	-	-	(5,000,000)	(5,000,000)
Net profit/(Loss) for the period	-	-	-	10,647,497	10,647,497
Balance as on December 31, 2020	250,000,000	-	3,920,803	10,826,427	264,747,230


Date: January 10, 2020


Managing Director(AMC)


Chairman, Trustee


Member, Trustee

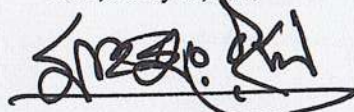

Head of Operations
& CCO (AMC)


Deputy Manager-
Fund Accounts(AMC)

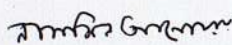
Capitec Popular Life Unit Fund
Statement of Cash Flows
For the Period from July 01, 2020 to December 31, 2020


Particulars	Amount in Taka	
	July 01, 2020 to December 31, 2020	July 01, 2019 to December 31, 2019
Cash flow from operating activities		
Investment in Securities	(134,091,876)	-
Investment in IPO	(20,424,020)	-
Proceeds from Sale of Marketable Securities	114,903,983	-
Dividend Received in Cash	3,744,721	-
Bank interest Received in Cash	5,117,721	-
Payment for Expenses	(3,287,025)	-
Returned TDS	49,999	-
Net cash inflow/(outflow) by operating activities	(33,986,496)	-
Cash flow from investment activities		
	-	-
Cash flow from financing activities		
Sponsor Contribution		-
Initial Subscription		-
Issuance of New Units	-	-
Unit Premium Reserve	-	-
Dividend Paid	(5,000,000)	-
Net cash inflow/(outflow) from financing activities	(5,000,000)	-
Increase/(Decrease) in cash	(38,986,496)	-
Cash & cash equivalent at beginning of the Period	94,165,020	-
Cash & cash equivalent at end of the Period	55,178,524	-
Net Operating Cash Flow Per Unit (NOCFPU)	(1.36)	-


Date: January 10, 2020




Managing Director(AMC)


Chairman, Trustee


Head of Operations
& CCO (AMC)


Member, Trustee


Deputy Manager-
Fund Accounts(AMC)

Capitec Popular Life Unit Fund
Notes to the financial statement

		Amount in Taka	
		December 31, 2020	June 30, 2020
1.00 Marketable Investment-at market price : Tk. 189,291,549			
Investment in Securities		189,291,549	131,464,927
		189,291,549	131,464,927

Annexure-A may kindly be seen for details of Marketable Investment

2.00 Investment in IPO:(IPO Allotments) price: Tk. 14,997,500			
Investment in IPO		14,997,500	-
		14,997,500	-

3.00 Preliminary and issue expenses : Tk. 5,230,620

This is made up as follows:

Particulars

Preliminary and issue expenses
Less: Amortized with pre-operation revenue
Less: Amortization during this period
Closing Balance:

Note: 3.01

5,666,505	10,338,740
-	(4,286,097)
(435,885)	(386,137)
5,230,620	5,666,505

3.01 Preliminary and issue expenses

This is made up as follows:

Formation Fee to AMC
Management Fee for Pre-scheme Formation Period
Legal and Compliance related Expenses
Printing and Publication
Road Show and Marketing Expenses
Other Expenses
Total

-	2,500,000
-	1,303,425
-	485,115
-	2,498,500
-	3,539,500
-	12,200
-	10,338,740

4.00 Advance deposits & pre-payments : Tk. 162,764

This is made up as follows:

Particulars

Tax Deducted at Source
BSEC Annual Fee
Total:

47,500	49,999
115,264	233,089
162,764	283,088

5.00 Accounts receivable : Tk. 2,735,283

This is made up as follows:

Particulars

FDR Profit Receivables
Dividend Receivables
Total:

1,284,427	3,373,932
1,450,856	871,533
2,735,283	4,245,464

6.00 Cash & cash equivalents : Tk. 55,178,524

This is made up as follows:

Name of the Bank

Branch

Account Number

Southeast Bank Ltd Mouchak
Southeast Bank Ltd Mouchak
Southeast Bank Ltd Mouchak
Southeast Bank Ltd Mouchak
Cash at Money Market Instruments

13100000027
13100000035
13100000036
11200000002

3,572,813	2,662,663
-	-
6,602,056	1,502,357
3,655	-
45,000,000	90,000,000
55,178,524	94,165,020

Total:

7.00 Accrued expenses : Tk. 2,849,010

This is made up as follows:

Particulars

Management Fees
Trustee Fees
Custodian Fees
Audit Fees
Miscellaneous Expenses
Total:

Amount in Taka	
December 31, 2020	June 30, 2020

2,655,178	2,218,202
14,717	26,791
150,615	136,993
-	25,000
28,500	13,500
2,849,010	2,420,486

8.00 Accounts payable : Tk. 0

This is made up as follows:

Particulars

TDS Payable
Total:

-	13,133
-	13,133

9.00 Unit capital : Tk. 250,000,000

This is made up as follows:

Particulars

Sponsor contribution
Initial Subscription
Issuance of New Units
Closing Balance:

50,000,000	50,000,000
200,000,000	200,000,000
-	-
250,000,000	250,000,000

10.00 Unrealized gain(loss) : Tk. 3,920,803

This is made up as follows:

Particulars

Opening balance
Add: Unrealized Gain/(Loss) during the period
Closing Balance:

(21,787,544)	-
25,708,347	(21,787,544)
3,920,803	(21,787,544)

11.00 Retained earning : Tk. 10,826,427

This is made up as follows:

Particulars

Opening balance
Less: Dividend Paid
Add: Addition during the year
Closing Balance:

5,178,930	-
(5,000,000)	-
10,647,497	5,178,930
10,826,427	5,178,930

12.00 Net Asset Value (NAV) per unit at cost price : Tk. 10.43

This is made up as follows:

Particulars

Total Assets at Market Price
Add/Less: Investment diminution reserve-Unrealized gain/(Loss)
Less: Current liabilities
Total net asset value (NAV) at cost
Number of units
Net Asset Value (NAV) per unit at cost

267,596,240	235,825,005
(3,920,803)	22,346,199
(2,849,010)	(2,433,619)
260,826,427	255,737,585
25,000,000	25,000,000
10.43	10.23

13.00 Net Asset Value (NAV) per unit at market price : Tk. 10.59

This is made up as follows:

Particulars

Total net asset value at Cost Price
Add/Less: Investment diminution reserve-Unrealized gain/(Loss)
Net Asset Value (NAV) at market Price
Number of units
Net Asset Value (NAV) per unit at market price

260,826,427	255,737,585
3,920,803	(22,346,199)
264,747,230	233,391,386
25,000,000	25,000,000
10.59	9.34

Amount in Taka
July 01, 2020 to December 31, 2020

14.00 Realized gain/(loss) on sale of marketable securities : Tk. 6,945,207

This is made up as follows:

Particulars

Realized gain/(loss) on sale of marketable securities

Total:

6,945,207
6,945,207

Annexure-B may kindly be seen for details of realized gain/(loss) on sale of marketable securities

15.00 Dividend income : Tk. 4,324,044

This is made up as follows:

Particulars

Dividend income

Total:

4,324,044
4,324,044

Annexure-C may kindly be seen for details of dividend income.

16.00 Profit on deposits : Tk. 3,135,716

This is made up as follows:

Particulars

Profit on Bank Accounts

Profit on FDR

Total:

882,734
2,252,982
3,135,716

17.00 Amortization of preliminary and issue expenses : Tk. 435,885

This is made up as follows:

Particulars

Preliminary and issue expenses during the period

Amortized of preliminary and issue expenses

435,885
435,885

18.00 Other operating expenses : Tk. 27,000

This is made up as follows:

Particulars

Bidding/Subscription Fees

Total:

27,000
27,000

19.00 Provision write back Against Marketable Investment: TK558,655.00

This is made up as follows:

Particulars

Opening Balance

Write back of provision against Marketable Investment

Unrealized Gain(Loss) during this period

(558,655)
558,655
3,920,803

20.00 Earning per unit: Tk. 0.43

This is made up as follows:

Particulars

Net profit for the period

Number of Units

Earning Per Unit

10,647,497
25,000,000
0.43

I. Investment in Capital Market Securities (Listed)

Sl	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Share of Listed Companies							
1	BANKASIA	115,000	2,106,041	2,093,000	(13,041)	-0.62%	0.82%
2	JAMUNABANK	131,476	2,337,679	2,471,749	134,070	5.74%	0.91%
3	DUTCHBANGL	72,044	4,846,591	4,682,860	(163,731)	-3.38%	1.90%
4	SOUTHEASTB	440,105	5,932,453	5,501,313	(431,141)	-7.27%	2.32%
5	GHAIL	1,115,000	25,349,521	18,620,500	(6,729,021)	-26.54%	9.92%
6	BATBC	17,500	19,547,468	20,664,000	1,116,532	5.71%	7.65%
7	DOREENPWR	368,500	24,016,567	22,478,500	(1,538,067)	-6.40%	9.40%
8	SUMITPOWER	400,203	17,161,200	15,567,897	(1,593,303)	-9.28%	6.72%
9	CRYSTALINS	19,278	192,780	759,553	566,773	294.00%	0.08%
10	SOURPHARMA	24,675	5,060,328	5,416,163	355,835	7.03%	1.98%
11	ACMELAB	60,000	4,641,786	4,482,000	(159,786)	-3.44%	1.82%
12	ADVENT	542,795	14,588,387	12,375,726	(2,212,661)	-15.17%	5.71%
13	ROBI	469,020	4,690,200	13,976,796	9,286,596	198.00%	1.84%
14	GP	2,747	939,538	953,484	13,946	1.48%	0.37%
15	BSCCL	34,400	4,955,496	5,713,840	758,344	15.30%	1.94%
	Sub -Total		136,366,036	135,757,379	(608,656)	-0.45%	53.36%
B. Listed Mutual Fund							
16	VAMLEBDMF1	1,610,000	14,937,410	14,168,000	(769,410)	-5.15%	5.85%
	Sub-Total		14,937,410	14,168,000	(769,410)	-5.15%	5.85%
C. Listed Bond							
17	JBBLPBOND	6,917	6,567,301	6,986,170	418,869	6.38%	2.57%
	Sub-Total		6,567,301	6,986,170	418,869	6.38%	2.57%
Grand Total of Capital Market Securities (Listed)			157,870,746	156,911,549	(959,197)	-0.61%	61.78%

II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund							
1	Peninsula Balanced Fund	2,500,000	25,000,000	29,400,000	4,400,000	17.60%	9.78%
2	Ekush First Unit Fund	250,000	2,500,000	2,980,000	480,000	19.20%	0.98%
	Sub-Total		27,500,000	32,380,000	4,880,000	17.75%	10.76%
B. Pre- IPO Placement Shares							
1	EPGL	428,500	14,997,500	14,997,500	-	0.00%	5.87%
	Sub-Total		14,997,500	14,997,500	-	0.00%	5.87%
Grand Total of Capital Market Securities (Non-Listed)			42,497,500	47,377,500	4,880,000	11.48%	16.63%

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit :						
Sl. & Date	Bank/ Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	Market Value/ Fair Value	
1 & 01/09/2020	Islamic Finance and Investment Ltd	9.50%	22,000,000	23,045,000		
2 & 01/09/2020	Union Bank Ltd	8.50%	23,000,000	23,977,500		
	Sub-Total		45,000,000	47,022,500		
B. Cash at Bank :						
A/c NO	Bank Name	Rate of Interest/Profit	Available Balance	N/A		
0045131000000027	Southeast Bank Ltd, SND	5.00%	3,572,813			
0045131000000035	Southeast Bank Ltd, SND	5.00%	-			
0045131000000036	Southeast Bank Ltd, SND	5.00%	6,602,056			
00112000000002	Southeast Bank Ltd, Current A/c	-	3,655			
	Sub-Total		10,178,524			
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):			55,178,524			
Total Investment=(I+II+III)				255,546,770		

Capitec Popular Life Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the Period from July 01, 2020 to December 31, 2020

ANNEXURE-B

SL	Name of the Company	No of Share	Sell Price	Cost Price	Profit/Loss
1	AOL	16,854	751,647.60	168,540.00	583,108
2	APSCLBOND	79	401,320	394,238	7,083
3	BANKASIA	110,000	2,055,800	2,021,127	34,673
4	BATBC	7,591	8,435,280	7,990,207	445,073
5	DOMINAGE	37,500	1,597,850	375,000	1,222,850
6	EXIMBANK	862,000	7,930,400	7,867,600	62,800
7	GP	26,700	9,026,647	8,559,070	467,576
8	GREENDELT	6,672	359,055	355,734	3,321
9	JAMUNABANK	450,000	7,901,734	7,739,913	161,822
10	KTL	217,350	3,151,575	2,955,185	196,390
11	NLI1STMF	1,132,675	13,837,622	12,706,120	1,131,502
12	RENATA	2,216	2,608,510	2,486,686	121,825
13	SEBL1STMF	1,900,000	20,912,348	19,926,507	985,841
14	SINGERBD	82,000	14,770,789.60	14,402,883	367,907
15	SUMITPOWER	500,000	21,163,405	20,009,967	1,153,437
Total					6,945,207

Capitec Popular Life Unit Fund
Dividend Income
For the Period from July 01, 2020 to December 31, 2020

Annexure-C

SL No.	Name of the Company	No of Shares	Dividend %	Dividend Amount
01	JAMUNABANK	450,000	15%	675,000
02	IBBLBOND	1,933	9%	181,315
03	GREENDELT	-	0%	35
04	GP	7,500	130%	97,500
05	Peninsula Balanced Fund	2,500,000	2%	375,000
06	NLI1STMF	1,132,675	5%	566,338
07	SEBL1STMF	1,900,000	3%	570,000
08	ACMELAB	60,000	25%	150,000
09	BATBC	13,600	300%	408,000
10	SUMITPOWER	400,203	20%	800,406
11	BSCCL	27,500	20%	55,000
12	SQURPHARMA	23,500	47%	110,450
13	DOREENPWR	335,000	10%	335,000
Total				4,324,044