

Capitec Popular Life Unit Fund

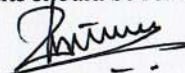
Statement of Financial Position

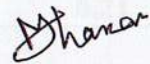
As at September 30, 2020


Particulars	Notes	Amount in Taka September 30, 2020	Amount in Taka June 30, 2020
Assets			
Marketable investment -at market price	1.00	164,245,058	131,464,927
IPO Investment	2.00	15,166,040	-
Preliminary and issue expenses	3.00	5,448,563	5,666,505
Advance deposits & pre-payments	4.00	309,199	283,088
Accounts receivable	5.00	9,251,910	4,245,464
Cash & cash equivalents	6.00	51,706,993	94,165,020
Total Assets		246,127,763	235,825,005
Current Liabilities			
Accrued expenses	7.00	1,370,994	2,433,619
Accounts payable	8.00	1,368,494	2,420,486
		2,500	13,133
Net Assets		244,756,769	233,391,386
Capital Fund			
Unit capital	9.00	250,000,000	250,000,000
Unrealized gain(loss)	10.00	(10,579,298)	(21,787,544)
Retained earnings	11.00	5,336,067	5,178,930
Total Capital Fund		244,756,769	233,391,386
Net Asset Value (NAV)			
At cost price	12.00	10.24	10.23
At market price	13.00	9.79	9.34


These Financial Statements should be read in conjunction with notes.


Date: October 7, 2020


Chairman, Trustee


Member, Trustee


Managing Director(AMC)


Head of Operations
& CCO (AMC)


Deputy Manager-
Fund Accounts(AMC)

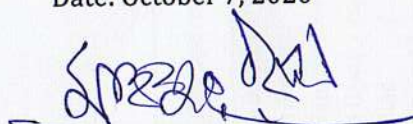
Capitec Popular Life Unit Fund

Statement of Profit or Loss and Other Comprehensive Income
For the Period from July 01, 2020 to September 30, 2020

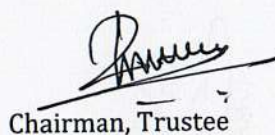
Particulars	Notes	Amount in Taka July 01, 2020 to September 30, 2020
Income		
Realized gain/(loss) on sale of marketable securities	14.00	2,994,015
Dividend income	15.00	2,465,188
Profit on deposits	16.00	1,847,681
Total Income		7,306,885
Expenses		
Management fee		1,259,757
Trustee fee		89,794
Custodian fee		66,672
CDBL charges		8,714
Brokerage commission		364,955
Amortization of preliminary and issue expenses	17.00	217,943
BSEC Annual fee		58,913
Printing and publication		13,500
Bank charges and excise duty		61,500
Other operating expenses	18.00	8,000
Total Expenses		2,149,747
Profit before provision		5,157,137
Provision Against Marketable Investment	19.00	-
Net Profit for the year		5,157,137
Add: Other comprehensive income		-
Total Comprehensive income or loss		5,157,137
 Earnings Per Unit	 20.00	 0.21

These Financial Statements should be read in conjunction with notes.

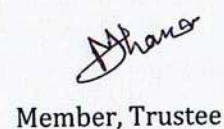
Date: October 7, 2020



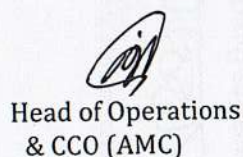
Managing Director(AMC)



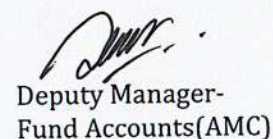
Chairman, Trustee



Member, Trustee



Head of Operations
& CCO (AMC)



Deputy Manager-
Fund Accounts(AMC)

Capitec Popular Life Unit Fund


Statement of Changes in Equity

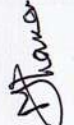
For the Period from July 01, 2020 to September 30, 2020


Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain(Loss)	Retained earnings	Total equity
Balance as on July 01, 2020	250,000,000	-	(21,787,544)	5,178,930	233,391,386
Unit subscribed	-	-	-	-	-
Unit premium reserve	-	-	-	-	-
Unrealized Gain (Loss)	-	-	11,208,246	-	11,208,246
Dividend Paid	-	-	-	(5,000,000)	(5,000,000)
Net profit/(Loss) for the period	-	-	-	5,157,137	5,157,137
Balance as on September 30, 2020	250,000,000	-	(10,579,298)	5,336,067	244,756,769


Date: October 7, 2020

Managing Director (AMC)


Chairman, Trustee *


Member, Trustee


Head of Operations
& CCO (AMC)


Deputy Manager-
Fund Accounts (AMC)

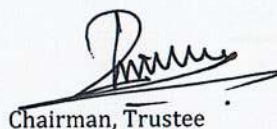
Capitec Popular Life Unit Fund

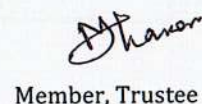
Statement of Cash Flows

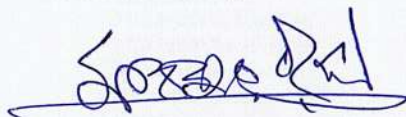
For the Period from July 01, 2020 to September 30, 2020

Particulars	Amount in Taka July 01, 2020 to September 30, 2020
Cash flow from operating activities	
Investment in Securities	(100,465,190)
Investment in IPO	(15,166,040)
Proceeds from Sale of Marketable Securities	75,639,309
Dividend Received in Cash	1,052,068
Bank interest Received in Cash	4,382,371
Payment for Expenses	(2,950,545)
Returned TDS	49,999
Net cash inflow/(outflow) by operating activities	(37,458,027)
Cash flow from investment activities	
	-
Cash flow from financing activities	
Sponsor Contribution	
Initial Subscription	
Issuance of New Units	-
Unit Premium Reserve	-
Dividend Paid	(5,000,000)
Net cash inflow/(outflow) from financing activities	(5,000,000)
Increase/(Decrease) in cash	(42,458,027)
Cash & cash equivalent at beginning of the Period	94,165,020
Cash & cash equivalent at end of the Period	51,706,993
Net Operating Cash Flow Per Unit (NOCFPU)	(1.50)


Date: October 7, 2020


Chairman, Trustee


Member, Trustee


Managing Director(AMC)


Head of Operations
& CCO (AMC)


Deputy Manager-
Fund Accounts(AMC)

Capitec Popular Life Unit Fund
Notes to the financial statement

		Amount in Taka	
		September 30, 2020	June 30, 2020
1.00	Marketable Investment-at market price : Tk. 164,245,058		
	Investment in Securities	164,245,058	131,464,927
		164,245,058	131,464,927
	Annexure-A may kindly be seen for details of Marketable Investment		
2.00	Investment in IPO:(IPO Allotments) price: Tk. 15,166,040		
	Investment in IPO	15,166,040	-
		15,166,040	-
3.00	Preliminary and issue expenses : Tk. 5,448,563		
	This is made up as follows:		
	Particulars	Note: 3.01	
	Preliminary and issue expenses	5,666,505	10,338,740
	Less: Amortized with pre-operation revenue	-	(4,286,097)
	Less: Amortization during this period	(217,943)	(386,137)
	Closing Balance:	5,448,563	5,666,505
3.01	Preliminary and issue expenses		
	This is made up as follows:		
	Formation Fee to AMC	-	2,500,000
	Management Fee for Pre-scheme Formation Period	-	1,303,425
	Legal and Compliance related Expenses	-	485,115
	Printing and Publication	-	2,498,500
	Road Show and Marketing Expenses	-	3,539,500
	Other Expenses	-	12,200
	Total	-	10,338,740
4.00	Advance deposits & pre-payments : Tk. 309,199		
	This is made up as follows:		
	Particulars		
	IPO Application	2,500	-
	Tax Deducted at Source	47,500	49,999
	BSEC Annual Fee	174,176	233,089
	Advance Trustee Fee	85,023	-
	Total:	309,199	283,088
5.00	Accounts receivable : Tk. 9,251,910		
	This is made up as follows:		
	Particulars		
	FDR Profit Receivables	315,843	3,373,932
	SND Profit Receivables	415,899	-
	Dividend Receivable	2,284,653	871,533
	Receivable from Broker	6,235,516	-
	Total:	9,251,910	4,245,464
6.00	Cash & cash equivalents : Tk. 51,706,993		
	This is made up as follows:		
	Name of the Bank	Branch	Account Number
	Southeast Bank Ltd	Mouchak	13100000027
			2,804,444
	Southeast Bank Ltd	Mouchak	13100000035
			-
	Southeast Bank Ltd	Mouchak	13100000036
			3,895,894
	Southeast Bank Ltd	Mouchak	11200000002
			6,655
	Cash at Money Market Instruments		45,000,000
	Total:		51,706,993
			94,165,020

7.00 Accrued expenses : Tk. 1,368,494

This is made up as follows:

Particulars

Management Fees
Trustee Fees
Custodian Fees
Audit Fees
CDBL Fee Payable
Miscellaneous Expenses
Total:

Amount in Taka	
September 30, 2020	June 30, 2020

1,259,757	2,218,202
-	26,791
76,137	136,993
-	25,000
5,599	-
27,000	13,500
1,368,494	2,420,486

8.00 Accounts payable : Tk. 2,500

This is made up as follows:

Particulars

TDS Payable
Total:

2,500	13,133
2,500	13,133

9.00 Unit capital : Tk. 250,000,000

This is made up as follows:

Particulars

Sponsor contribution
Initial Subscription
Issuance of New Units
Closing Balance:

50,000,000	50,000,000
200,000,000	200,000,000
-	-
250,000,000	250,000,000

10.00 Unrealized gain(loss) : Tk. -10,579,298

This is made up as follows:

Particulars

Opening balance
Add: Unrealized Gain/ (Loss) during the period
Closing Balance:

(21,787,544)	-
11,208,246	(21,787,544)
(10,579,298)	(21,787,544)

11.00 Retained earning : Tk. 5,336,067

This is made up as follows:

Particulars

Opening balance
Less: Dividend Paid
Add: Addition during the year
Closing Balance:

5,178,930	-
(5,000,000)	-
5,157,137	5,178,930
5,336,067	5,178,930

12.00 Net Asset Value (NAV) per unit at cost price : Tk. 10.24

This is made up as follows:

Particulars

Total Assets at Market Price
Add: Investment diminution reserve-Unrealized gain/(Loss)
Less: Current liabilities
Total net asset value (NAV) at cost
Number of units
Net Asset Value (NAV) per unit at cost

246,127,763	235,825,005
11,137,953	22,346,199
(1,370,994)	(2,433,619)
255,994,722	255,737,585
25,000,000	25,000,000
10.24	10.23

13.00 Net Asset Value (NAV) per unit at market price : Tk. 9.79

This is made up as follows:

Particulars

Total net asset value at Cost Price
Less: Investment diminution reserve-Unrealized gain/(Loss)
Net Asset Value (NAV) at market Price
Number of units
Net Asset Value (NAV) per unit at market price

255,994,722	255,737,585
(11,137,953)	(22,346,199)
244,756,769	233,391,386
25,000,000	25,000,000
9.79	9.34

Amount in TakaJuly 01, 2020 to
September 30, 2020**14.00 Realized gain/(loss) on sale of marketable securities : Tk. 2,994,015**

This is made up as follows:

Particulars

APCLBOND
EXIMBANK
RENATA
GP
JAMUNABANK
BATBC
SUMITPOWER
GREENDELTA
SINGERBD
NLI1STMF
SEBL1STMF

Total:

7,083
62,800
121,825
461,431
161,822
445,073
1,153,437
3,321
367,907
27,305
182,012
2,994,015

15.00 Dividend income : Tk. 2,465,188

This is made up as follows:

Particulars

JAMUNABANK
IBBLBOND
GREENDELTA
GP
Peninsula Balanced Fund
NLI1STMF
SEBL1STMF

Total:

675,000
181,315
35
97,500
375,000
566,338
570,000
2,465,188

16.00 Profit on deposits : Tk. 1,847,681

This is made up as follows:

Particulars

Profit on Bank Accounts
Profit on FDR

Total:

563,283
1,284,398
1,847,681

17.00 Amortization of preliminary and issue expenses : Tk. 217,943

This is made up as follows:

Particulars

Preliminary and issue expenses during the period
Amortized of preliminary and issue expenses

217,943
217,943

18.00 Other operating expenses : Tk. 8,000

This is made up as follows:

Particulars

Bidding/Subscription Fees

Total:

8,000
8,000

19.00 Provision Against Marketable Investment: TK0.00

This is made up as follows:

Particulars

Opening Balance
Unrealized Gain(Loss)
Current Period Unrealized Gain(Loss)
Provision against Unrealized Gain(Loss)

558,655
(11,137,953)
(10,579,298)
-

20.00 Earning per unit: Tk. 0.21

This is made up as follows:

Particulars

Net profit for the period
Number of Units
Earning Per Unit

5,157,137
25,000,000
0.21

I. Investment in Capital Market Securities (Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Share of Listed Companies							
1	BANKASIA	185,000	3,399,168	3,404,000	4,832	0.14%	1.40%
2	DUTCHBANGL	67,044	4,529,091	4,377,973	(151,118)	-3.34%	1.87%
3	JAMUNABANK	131,476	2,337,679	2,300,830	(36,849)	-1.58%	0.96%
4	SOUTHEASTB	440,105	5,932,453	5,721,365	(211,088)	-3.56%	2.45%
5	BATBC	8,571	9,814,373	9,604,663	(209,710)	-2.14%	4.05%
6	GHALI	1,115,000	25,349,521	19,401,000	(5,948,521)	-23.47%	10.46%
7	DOREENPWR	335,000	24,016,567	21,004,500	(3,012,067)	-12.54%	9.91%
8	SUMITPOWER	400,203	17,161,200	16,928,587	(232,613)	-1.36%	7.08%
9	ACMELAB	60,000	4,641,786	4,284,000	(357,786)	-7.71%	1.92%
10	ADVENT	493,450	14,588,387	11,300,005	(3,288,382)	-22.54%	6.02%
11	SQURPHARMA	23,500	5,060,328	4,794,000	(266,328)	-5.26%	2.09%
12	GP	5,947	2,034,012	1,962,510	(71,502)	-3.52%	0.84%
	Sub -Total		118,864,566	105,083,433	(13,781,133)	-11.59%	49.07%
B. Listed Mutual Fund							
13	NLI1STMF	936,697	10,507,678	10,865,685	358,007	3.41%	4.34%
14	SEBL1STMF	1,138,814	11,943,466	12,526,954	583,488	4.89%	4.93%
	Sub -Total		22,451,144	23,392,639	941,495	4.19%	9.27%
C. Listed Bond							
15	IBBLPBOND	6,917	6,567,301	6,626,486	59,185	0.90%	2.71%
	Sub -Total		6,567,301	6,626,486	59,185	0.90%	2.71%
Grand Total of Capital Market Securities (Listed)			147,883,011	135,102,558	(12,780,453)	-8.64%	61.04%

II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Oper- End Mutual Fund							
1	Peninsula Balanced Fund	2,500,000	25,000,000	26,300,000	1,300,000	5.20%	10.32%
2	Ekush First Unit Fund	250,000	2,500,000	2,842,500	342,500	13.70%	1.03%
	Sub -Total		27,500,000	29,142,500	1,642,500	5.97%	11.35%
B. Pre-IPO Placement Shares							
1	AOL	16,854	168,540	168,540	-	0.00%	0.07%
2	EPGL	428,500	14,997,500	14,997,500	-	0.00%	6.19%
	Sub -Total		15,166,040	15,166,040	-	0.00%	6.26%
Grand Total of Capital Market Securities (Non-Listed)			42,666,040	44,308,540	1,642,500	3.85%	17.61%

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Term Deposit :							
SL & Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	Market Value/ Fair Value		
1 & 01/09/2020	Islamic Finance and Investment Ltd	9.50%	22,000,000	23,045,000			
2 & 01/09/2020	Union Bank Ltd	8.50%	23,000,000	23,977,500			
	Sub -Total		45,000,000	47,022,500			
B. Cash at Bank :							
A/C NO	Bank Name	Rate of Interest/Profit	Available Balance	N/A			
004513100000027	Southeast Bank Ltd. SND	6.00%	2,804,444				
004513100000035	Southeast Bank Ltd. SND	6.00%	-				
004513100000036	Southeast Bank Ltd. SND	6.00%	3,895,894				
0011200000002	Southeast Bank Ltd, Current A/C	-	6,655				
	Sub -Total		6,706,993				
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):			51,706,993				
Total Investment=(I+II+III)			242,256,044				