Private & Confidential

Financial Statements (Un-Audited)

Capitec Popular Life Unit Fund

Islam Assure Center (Level-06),
91, Mohakhali C/A, Dhaka-1212

For the Period from July 01, 2026 to September 30, 2026

Capitec Popular Life Unit Fund
Statement of Financial Position
As at 30 September 2026

Particulars	Notes	Amount in Taka	
		30 September 2026	30 June 2026
ASSETS			
Marketable investment -at market price	4.00	211,186,983	214,992,905
Preliminary and issue expenses	5.00	258,215	476,158
Advance deposits and pre-payments	6.00	272,777	240,009
Accounts receivable	7.00	2,539,453	2,936,327
Cash and cash equivalents	8.00	11,483,542	25,090,760
Total Assets		**225,740,970**	**243,736,159**
Total Assets		**225,740,970**	**243,736,159**
Owners' Equity			
Unit capital Fund	9.00	239,230,030	239,207,580
Unit premium reserve	10.00	6,224,322	6,226,196
Dividend Equalization Reserve		1,650,000	1,650,000
Retained earnings	11.00	(22,914,627)	(5,977,944)
Total Owners' Equity		**224,189,725**	**241,105,832**
Liabilities			
Other Liabilites	12.00	1,551,245	2,630,327
Total Liabilities		**1,551,245**	**2,630,327**
Total Owners' Equity & Liabilities		**225,740,970**	**243,736,159**
Net Asset Value (NAV) Per Unit			
At cost price	12.00	**10.03**	**10.84**
At market price	13.00	**9.37**	**10.08**

These financial ststement should be read in conjunction with annexed notes

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka, Bangladesh.
Dated: 27 October 2026

CAPITEC ASSET MANAGEMENT LTD. CAP TEC Asset Management Ltd. ESTD: 2017 91, Mohakhali C/A, Dhaka-1212.

Capitec Popular Life Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year 01 July 2026 to 30 September 2026

Particulars	Notes	Amount in Taka	
		01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
Income			
Realized gain/(loss) on sale of marketable securities	14.00	(48,294)	3,848,417
Dividend income	15.00	1,625,528	1,328,196
Profit on deposits	16.00	2,180,625	2,526,272
Total Income		**3,757,859**	**7,702,885**
Expenses			
Management fees	17.00	1,230,745	1,207,475
Trustee fees	18.00	87,567	85,822
Custodian fees	19.00	79,509	83,425
CDBL charges		17,138	6,352
Amortization of preliminary and issue expenses	20.00	217,943	217,943
BSEC Annual fees	21.00	60,495	54,425
Advertisement and publication expenses		24,000	66,000
Bank charges and excise duty		25	3,284
Total Expenses		**1,717,422**	**1,724,726**
Profit/(Loss) before provision		**2,040,437**	**5,978,159**
Write Back of Provision/ (Provision) against marketable Investment	22.00	2,551,562	17,048,809
Net Profit/(Loss) for the period		**4,591,999**	**23,026,968**
Add: Other comprehensive income		-	-
Total Comprehensive income /(loss)		**4,591,999**	**23,026,968**
Earnings Per Unit	23.00	**0.19**	**0.96**

These financial ststement should be read in conjunction with annexed notes

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Place: Dhaka, Bangladesh.
Dated: 27 October 2026

CAPITEC ASSET MANAGEMENT LTD. CAP TEC Asset Management Ltd. ESTD: 2017 9/1, Mohakhali C/A, Dhaka-1212.

Capitec Popular Life Unit Fund
Statement of Changes in Equity
For the year 01 July 2026 to 30 September 2026

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2026	239,207,580	6,226,196	1,650,000	(5,977,944)	241,105,832
New Unit subscribed during the Period	156,720	-	-	-	156,720
Unit Surrendered during the Period	(134,270)	-	-	-	(134,270)
Unit premium during the Period	-	6,579	-	-	6,579
Unit discount during the Period	-	(8,453)	-	-	(8,453)
Dividend Paid	-	-	-	(21,528,682)	(21,528,682)
Net profit/(Loss) during the Period	-	-	-	4,591,999	4,591,999
Balance as on 30 September 2026	**239,230,030**	**6,224,322**	**1,650,000**	**(22,914,627)**	**224,189,725**

Capitec Popular Life Unit Fund
Statement of Changes in Equity
For the year 01 July 2025 to 30 September 2025

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2025	240,441,450	6,083,584	-	(29,902,676)	216,622,358
New Unit subscribed during the Period	76,740	-	-	-	76,740
Unit Surrendered during the Period	(1,489,780)	-	-	-	(1,489,780)
Unit premium during the Period	-	154,423	-	-	154,423
Unit discount during the Period	-	(4,362)	-	-	(4,362)
During Period adjustment	-	-	-	-	-
Dividend Paid	-	-	-	(6,732,361)	(6,732,361)
Net profit/(Loss) for the period	-	-	-	23,026,968	23,026,968
Balance as on 30 September 2025	**239,028,410**	**6,233,645**	**-**	**(13,608,069)**	**231,653,986**

These financial ststement should be read in conjunction with annexed notes

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Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka, Bangladesh.
Dated: 27 October 2026

CAPITEC ASSET MANAGEMENT LTD. CAP TEC Asset Management Ltd. ESTD: 2017

Capitec Popular Life Unit Fund
Statement of Cash Flows
For the year 01 July 2026 to 30 September 2026

Particulars	Notes	Amount in Taka	
		01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
Cash flow from operating activities			
Net changes in Investment -Listed/ non-listed/IPO Securities	24.00	6,357,485	3,374,634
Realized gain/(loss) on sale of marketable securities	14.00	(48,294)	3,848,417
Profit on Bank Deposits	25.00	301,999	1,387,670
Dividend income received in cash	26.00	3,901,028	1,516,696
Accounts Receivable From Broker		-	5,800
Advance deposits and pre-payments	27.00	(32,768)	(22,220)
(Increase)/Decrease Cash Paid to Operating Exp.	28.00	(2,578,561)	(2,648,517)
Net cash inflow/(outflow) by operating activities		**7,900,889**	**7,462,480**
Cash flow from investment activities			
Net changes in Investment in Money Market Instruments (MTDR)		-	-
Net cash inflow/(outflow) from investment activities		-	-
Cash flow from financing activities			
Issuance of New Units		156,720	76,740
Unit Surrender		(134,270)	(1,489,780)
Unit Premium Reserve		(1,874)	150,061
Dividend Paid		(21,528,682)	(6,732,361)
Net cash inflow/(outflow) from financing activities		**(21,508,106)**	**(7,995,340)**
Increase/(Decrease) in cash		**(13,607,217)**	**(532,860)**
Cash & cash equivalent at beginning of the period		25,090,760	5,943,945
Cash & cash equivalent at end of the period		**11,483,542**	**5,411,085**
Net Operating Cash Flow Per Unit (NOCFPU)	29.00	**0.33**	**0.31**

These financial ststement should be read in conjunction with annexed notes

Managing Director
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Capitec Asset Management Ltd. (AMC)

Place: Dhaka, Bangladesh.
Dated: 27 October 2026

CAPITEC ASSET MANAGEMENT LTD. CAP TEC Asset Management Ltd. ESTD: 2017

Captiec Popular Life Unit Fund

Notes to the financial statements
As at and For the Three-month Period Ended 30 September 2026

1.0 Legal status and nature of business:

Captiec Popular Life Unit Fund (hereafter called as the Fund") was established under a Trust Deed signed on May 26, 2019 between Popular Life Insurance Limited as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on June 13, 2019 vide Registration code no. BSEC/Mutual Fund/2019/103 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on January 20, 2020 with paid-up capital of Taka 250,000,000 divided into 25,000,000 units of Taka 10 each. Captic Popular Life Unit Fund is an open-ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Unit holders of the Fund can purchase and repurchase units at the daily quoted price according to net asset value determined by Capitec Asset Management Limited.

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and Capitec Asset Management Limited is the asset manager of the fund.

2.0 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.02 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Stock Exchanges as of financial position date; and (As may Require)

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

2.03 Investment policy

The Fund shall invest in accordance with the provisions of Section 67 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, and only in securities, deposits, and investment instruments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

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Accordingly, during the prescribed six-month transitional period, the investments of the Fund will be adjusted in compliance with Section 68 read with the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.04 Valuation of Non-listed Securities

Pursuant to Rule 70 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the daily of the preparation of the financial statements.

2.05 Dividend income

Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

2.06 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

2.07 Reporting period

The financial period of the fund covers three months (03months) end from 01 July, 2026 to 30 September, 2026.

2.08 Management fee

The management fee of the Fund is payable to the Asset Management Company on an annual basis and is accrued on the net asset value (NAV) of the Fund. The fee is calculated on a daily average NAV for the period from 01 July 2026 to 30 September 2026 and is accrued and payable semi-annually. In accordance with the Fund's Prospectus and the provisions of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2001, the management fee is calculated based on the following slabs:

NAV (Taka)	Rate
On weekly average NAV up to Taka 50 million	2.50%
On next 200 million of weekly average NAV	2%
On next 250 million of weekly average NAV	1.50%
On rest of weekly average NAV	1%

Although the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025 have been issued, the implementation of the revised provisions relating to management fee calculation is subject to the completion of the prescribed implementation process and transitional requirements as stipulated therein.



Accordingly, during the **one-year transitional period**, the management fee of the Fund has been calculated and charged in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2001, as previously approved by the Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised management fee structure shall be applied in accordance with **Section 77(8)** read with **Section 43(10)** of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.09 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% on the Net Asset Value (NAV) of the fund paid semiannually on an advance basis.

Accordingly, during the **one-year transitional period**, the Trustee fee of the Fund has been calculated and charged in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2001 & Trustee Deed, as previously approved by the Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordance with **Section 77(8)** read with **Section 43(10)** of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.10 Custodian fee

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum.

Accordingly, during the **one-year transitional period**, the Custodian fee of the Fund has been calculated and charged in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2001 and Trustee Deed & Custodian Deed, as previously approved by the Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordance with **Section 77(8)** read with **Section 43(10)** of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025.

2.11 BSEC annual fee

As per the section 11 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, every year the Fund is required to pay an BSEC annual fee which is equal to 0.10% of the Fund or Taka 100,000 whichever is higher.

2.12 Taxation

The income of the Fund is exempted from Income Tax as per Income Tax Act 2023, 6th Schedule Part 1 (10) (ka); hence no provision for tax is required.



2.13 VAT

Captiec Popular Life Unit Fund is exempted from VAT as a "Stock and Securities Exchange Institutions" as per Clause (C) of article 4 of the First schedule to "The Value added Tax and Supplementary Duty Act, 2012".

2.14 Dividend policy

Pursuant to the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

2.15 Dividend Equalization Reserve

In accordance with Section 79(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, the Captiec Popular Life Unit Fund maintains a Dividend Equalization Reserve to ensure consistency in dividend distribution.

2.16 Earning per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

3.0 General

i. Figures appearing in these financial statements have been rounded off to nearest Taka;

ii. Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation and

iii. As per Rule 80(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the audited financial statements of the Fund are required to be signed by the Asset Manager, the Custodian, and the Trustee.

However, the Fund is currently in the implementation phase of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Accordingly, until the full implementation of Rules 43(10) and 77(8) and throughout the prescribed transitional period, the audited financial statements of the Fund are being signed in compliance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.



Capitec Popular Life Unit Fund
Notes to the financial statement
As at 30 September 2026

Notes	Particular		Amount in Taka	
			30 September 2026	30 June 2026
4.00	**Marketable Investment-at market price**			
	Investments in Listed Securities		175,052,092	177,006,928
	Investment in Non-Listed securities		36,134,891	37,985,977
	Annexure-A may kindly be seen for details of Marketable Investment		**211,186,983**	**214,992,905**
5.00	**Preliminary and issue expenses**			
	Opening Preliminary and issue expenses		476,158	1,340,821
	Less: Amortization during the Period		(217,943)	(864,663)
	Closing Balance:		**258,215**	**476,158**
6.00	**Advance deposits and pre-payments**			
	Advance BSEC Annual Fees		179,514	240,009
	Advance Trustee Fees		93,263	-
	Total:		**272,777**	**240,009**
7.00	**Accounts receivable**			
	MSND Profit Receivables		314,565	-
	Treasury Bond Profit Receivables	Annexure-H	2,158,388	594,327
	Dividend Receivables	Annexure-E	66,500	2,342,000
	Total:		**2,539,453**	**2,936,327**

8.00 Cash and cash equivalents

Name of the Bank	Purpose of Account	Branch	Account Number	Amount in (Tk.)	
Southeast Bank PLC.	Operational transaction	Mouchak	004513100000027	832,127	836,830
	Unit subscription & surrender		004513100000035	312,750	407,441
	Trading transaction		004513100000036	10,167,268	23,790,422
	Dividend Distribution		004511200000002	171,397	56,067
Total:				**11,483,542**	**25,090,760**

9.00	**Unit capital Fund**		
	Opening balance	239,207,580	240,441,450
	Add: New subscription of 15,672 units of Tk. 10 each	156,720	286,910
	Less: Surrendered of 13,427 units of Tk. 10 each	(134,270)	(1,520,780)
	Closing balance	**239,230,030**	**239,207,580**

Details of Unit Holding Position as on Reporting Date (%)

Particulars	Number of Units	% of Units
Sponsor	5,000,000	20.90%
Institution	18,750,000	78.38%
Individual	173,003	0.72%
Total	**23,923,003**	**100%**

10.00	**Unit premium reserve**		
	Opening balance	6,226,196	6,083,584
	Add: Unit premium during the Period	6,579	155,168
	Less: Unit discount during the Period	(8,453)	(12,556)
	Closing balance	**6,224,322**	**6,226,196**

CAPITEC ASSET MANAGEMENT LTD. CAP TEC Asset Management Ltd. ESTD: 2017 16, Mohakhali C/A, Dhaka-1212.

Notes	Particular	Amount in Taka	
		30 September 2026	30 June 2026
11.00	**Retained earnings**		
	Opening balance	(5,977,944)	(29,902,676)
	Add: Addition during the Period	4,591,999	32,307,093
	Less: Transfer to Dividend Equalization Reserve during the year	-	(1,650,000)
	Less: Dividend Paid	(21,528,682)	(6,732,361)
	Closing balance	**(22,914,627)**	**(5,977,944)**
12.00	**Unclaimed Payable: Tk 0**		
	This is made up as follows:		
	Particulars		
	Unclaimed Dividend	-	-
		-	-
12.00	**Other Liabilites**		
	This is made up as follows:		
	Particulars		
	Management Fees	1,230,745	2,421,718
	Trustee Fees	-	5,668
	Custodian Fees	242,414	162,905
	Audit Fees	40,000	40,000
	Advertisement and publication	24,000	-
	Payable to SIP Investor	99	36
	Others Payable (TDS)	13,987	-
	Total	**1,551,245**	**2,630,327**
12.00	**Net Asset Value(NAV) per unit at cost price**		
	This is made up as follows:		
	Particulars		
	Total Assets at Market Price	225,740,970	243,736,159
	Add/(Less): Investment diminution reserve-unrealized	15,707,498	18,259,060
	Less: Total Liabilities	(1,551,245)	(2,630,327)
	Total net asset value (NAV) at cost price	**239,897,223**	**259,364,892**
	Outstanding number of units	23,923,003	23,920,758
	Net Asset Value (NAV) per unit at cost price	**10.03**	**10.84**
13.00	**Net Asset Value (NAV) per unit at market price**		
	Total net asset value at Cost Price	239,897,223	259,364,892
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	(15,707,498)	(18,259,060)
	Net Asset Value (NAV) at market Price	**224,189,725**	**241,105,832**
	Outstanding number of units	23,923,003	23,920,758
	Net Asset Value (NAV) per unit at market price	**9.37**	**10.08**

Capitec Popular Life Unit Fund
Notes to the Profit or Loss and Other Comprehensive Income
For the year 01 July 2026 to 30 September 2026

Notes	Particular		Amount in Taka	
			01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
14.00	**Realized gain/(loss) on sale of marketable securities**			
	This is made up as follows:			
	Particulars			
	Realized gain/(loss) on sale of marketable securities		(48,294)	3,848,417
	Total:		**(48,294)**	**3,848,417**
	Annexure-E may kindly be seen for details of realized gain/(loss)on sale of			
15.00	**Dividend income**			
	This is made up as follows:			
	Particulars			
	Dividend income		1,625,528	1,328,196
	Total:		**1,625,528**	**1,328,196**
	Annexure-F may kindly be seen for details of dividend income.			
16.00	**Profit on deposits**			
	This is made up as follows:			
	Particulars			
	Profit on Bank Accounts	Annexure-F	314,565	117,467
	Profit on FDR/MTDR		-	646,316
	Profit on Treasury Bond	Annexure-G	1,866,060	1,762,489
	Total:		**2,180,625**	**2,526,272**
17.00	**Management fees**			
	This is made up as follows:			
	Particulars			
	Management fees		1,230,745	1,207,475
			1,230,745	**1,207,475**
18.00	**Trustee fees**			
	This is made up as follows:			
	Particulars			
	Trustee fees		87,567	85,822
			87,567	**85,822**
19.00	**Custodian fees**			
	This is made up as follows:			
	Particulars			
	Custodian fees		79,509	83,425
			79,509	**83,425**
20.00	**Amortization of preliminary and issue expenses**			
	This is made up as follows:			
	Particulars			
	Preliminary and issue expenses during the Period		217,943	217,943
	Amortized of preliminary and issue expenses		**217,943**	**217,943**

CAPITEC ASSET MANAGEMENT LTD. CAPITEC Asset Management Ltd. ESTD: 2017 9/1, Motijheel C/A, Dhaka-1212.

Notes	Particular	Amount in Taka	
		01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025

21.00 BSEC Annual fees

This is made up as follows:

Particulars

BSEC Annual fees	60,495	54,425
	60,495	**54,425**

22.00 Write Back of Provision/ (Provision) against marketable Investment

This is made up as follows:

Particulars

Opening Balance	(18,259,060)	(39,015,166)
Unrealized gain/(loss)	(15,707,498)	(21,966,357)
Write Back of Provision/ (Provision) against marketable Investment	**2,551,562**	**17,048,809**

Annexure-A may kindly be seen for details of Marketable Investment

23.00 Earnings per unit

This is made up as follows:

Particulars

Net profit for the Period	4,591,999	23,026,968
Outstanding number of units	23,923,003	23,902,841
Earnings Per Unit	**0.19**	**0.96**

*This represents an increase compared to the prior Period, mainly due to Write Back of Provision from portfolio investments & increase income.

24.00 Net changes in Investment -Listed/ non-listed/IPO Securities

Net Investments in securities Current year Cost		(226,894,480)	(223,672,151)
Net Investments in securities Last Year Cost		233,251,965	227,046,785
	24.01	**6,357,485**	**3,374,634**

24.01 Net changes in Investment Breackup

Sale of Secirities during the Period (at Cost)	Annexure - D	79,274,812	31,226,966
Less: Purchase of Securities during the Period (Total Cost Value)	Annexure- B	(72,917,327)	(27,852,332)
Net changes in Investment		**6,357,485**	**3,374,634**

25.00 Profit on Bank Deposits

Profit Income on Bank Deposits	2,180,625	2,526,272
Add: Previous year Profit Receivable on MSND,MTDR & GT Bond & Bill	594,327	1,342,487
Less: Current year Profit Receivable on MSND, MTDR &GT Bond & Bill	(2,472,953)	(2,481,089)
	301,999	**1,387,670**

26.00 Dividend income received in cash

Dividend Income from Investment in Securities	1,625,528	1,328,196
Add: Previous year Dividend Receivable	2,342,000	188,500
Less: Current year Dividend Receivable	(66,500)	-
	3,901,028	**1,516,696**

CAPITEC ASSET MANAGEMENT LTD. CAPITEC Asset Management Ltd. ESTD: 2017 91, Mo..akhali C/A, Dhaka-1212.

Notes	Particular	Amount in Taka	
		01 July 2026 to 30 September 2026	01 July 2025 to 30 September 2025
27.00	**Advance, deposit and prepayments**		
	Advance deposits & pre-payments Last Year	240,009	215,332
	Less: Advance deposits & pre-payments Current year	(272,777)	(237,552)
		(32,768)	**(22,220)**
28.00	**Cash Paid to Operating Expense**		
	Operating Expenses	(1,717,422)	(1,724,726)
	Less: Amotization	217,943	217,943
	Opening Total Liabilities	1,551,245	1,304,412
	Closing Total Liabilities	(2,630,327)	(2,446,146)
		(2,578,561)	**(2,648,517)**
29.00	**Net Operating Cash Flow per unit**		
	Net Cash inflow/ (out flow) from operating activities	7,900,889	7,462,480
	Outstanding number of units	23,923,003	23,902,841
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.33**	**0.31**

30.00 Events after the reporting Period

The Board of Trustees in its meeting held on October 27, 2026 approved the 1st Quarter Un-audited financial statements of the Fund for the Period ended September 30, 2026 and authorized the same for issue.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka, Bangladesh.
Dated: 27 October 2026

Capitec Popular Life Unit Fund
Portfolio Statement
As at 30 September 2026

Annexure-A

[Figure in Bangladeshi Taka]

I. Investment in Capital Market Securities (Listed)

SL	Investment in Stocks/Securities(Sectorwise)-Trading Code		No. of Shares/Unit	Avarage Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change (In term of Cost)	% of Total Investment	% of Total Investment in Sactor wise
	Sector	**A. Share of Listed Companies**									
1	Cement	LHB	1,000	68.92	68,924	52.50	52,500	(16,424)	-23.83%	0.03%	0.03%
2	Engineering	BSRMLTD	135,000	108.15	14,600,469	94.60	12,771,000	(1,829,469)	-12.53%	6.12%	6.13%
3		NIALCO	120	48.21	5,785	27.60	3,312	(2,473)	-42.75%	0.00%	
4	Financial Institutions	IDLC	205,991	49.95	10,288,278	42.90	8,837,014	(1,451,265)	-14.11%	4.32%	4.32%
5	Food & Allied	BATBC	10,450	480.76	5,023,926	224.50	2,346,025	(2,677,901)	-53.30%	2.11%	2.11%
6	Fuel & Power	UPGDCL	19,575	280.66	5,493,967	115.67	2,264,240	(3,229,727)	-58.79%	2.30%	2.30%
7	Insurance	PIONEERINS	80,041	110.54	8,848,000	69.30	5,546,841	(3,301,159)	-37.31%	3.71%	5.70%
8		RUPALIINS	136,500	34.72	4,738,676	28.30	3,862,950	(875,726)	-18.48%	1.99%	
9	Miscellaneous	BERGERPBL	11,285	1,469.18	16,579,749	1,463.20	16,512,212	(67,537)	-0.41%	6.96%	12.84%
10		BSC	80,000	120.58	9,646,527	111.00	8,880,000	(766,527)	-7.95%	4.05%	
11		MIRACLEIND	72,060	60.86	4,385,238	26.30	1,895,178	(2,490,060)	-56.78%	1.84%	
12	Pharmaceuticals & Chemicals	ACMELAB	40,000	90.44	3,617,488	78.20	3,128,000	(489,488)	-13.53%	1.52%	5.73%
13		BXPHARMA	14,000	149.70	2,095,783	147.60	2,066,400	(29,383)	-1.40%	0.88%	
14		MARICO	300	2,378.39	713,518	2,669.40	800,820	87,302	12.24%	0.30%	
15		RENATA	20,424	451.51	9,221,693	453.40	9,260,242	38,548	0.42%	3.87%	
16		SQURPHARMA	500	210.47	105,236	218.00	109,000	3,764	3.58%	0.04%	
17	Telecommunication	BSCPLC	65,100	238.60	15,533,040	146.70	9,550,170	(5,982,870)	-38.52%	6.52%	7.61%
18		GP	7,586	345.15	2,618,305	241.60	1,832,778	(785,528)	-30.00%	1.10%	
19	Textile	MHSML	80,000	35.89	2,871,408	19.70	1,576,000	(1,295,408)	-45.11%	1.20%	1.20%
		Sub-Total			**116,456,012**		**91,294,682**	**(25,161,330)**	**-21.61%**	**48.85%**	**48.85%**
	C. Corporate Listed Bond										
20	Corporate Bond	APSCLBOND	200	1,370.00	274,000	1,060.00	212,000	(62,000)	-22.63%	0.11%	5.96%
21		DBLPBOND	2,784	5,001.37	13,923,812	6,225.00	17,330,400	3,406,588	24.47%	5.84%	
		Sub-Total			**14,197,812**		**17,542,400**	**3,344,588**	**23.56%**	**5.96%**	**5.96%**
	D. Govt. Treasury Listed Bo	**ISIN**									
22	G-SEC (T.Bond)	BD0929241059	350,000	100.57	35,197,906	109.26	38,241,875	3,043,969	8.65%	14.77%	25.69%
23		BD0935291106	50,000	100.11	5,005,720	118.37	5,918,495	912,775	18.23%	2.10%	
24		BD0930481058	200,000	105.19	21,037,000	110.27	22,054,640	1,017,640	4.84%	8.83%	
Grand Total of Capital Market Securities (Listed)					**191,894,449**		**175,052,092**	**(16,842,358)**	**-8.78%**	**80.50%**	**80.50%**

II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)		No. of Shares/Unit	Avarage Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change (In term of Cost)	% of Total Investment	% of Total Investment in Sactor wise
A. Open- End Mutual Fund											
1	Open-End Mutual Fund	Peninsula Balanced Fund	2,500,000	10.00	25,000,000	11.47	28,675,000	3,675,000	14.70%	10.49%	14.68%
2		HFAML Unit Fund	944,290	10.59	10,000,031	7.90	7,459,891	(2,540,140)	-25.40%	4.20%	
Total of Capital Market Securities (Non-Listed)					**35,000,031**		**36,134,891**	**1,134,860**	**3.24%**	**14.68%**	**14.68%**
Total Investment in Capital Market Securities(Listed+Non-Listed)					**226,894,480**		**211,186,983**	**(15,707,498)**	**-6.92%**	**95.18%**	**95.18%**

C. Cash at Bank :

A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
004513100000027	Southeast Bank PLC. SND	7.00%	832,127	
004513100000035	Southeast Bank PLC. SND	7.00%	312,750	
004513100000036	Southeast Bank PLC. SND	7.00%	10,167,268	
004511200000002	Southeast Bank PLC. Current A/C	-	171,397	N/A
Sub-Total			**11,483,542**	
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Mar			**11,483,542**	
Total Investment=(I+II+III)			**238,378,022**	



Capitec Popular Life Unit Fund
For the year 01 July 2026 to 30 September 2026
Investment in Securities

Annexure- B

S.L	Trading Code	Number of Shares	Avarage Cost Value Per Share	Total Cost Value Amount	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments
1	BERGERPBL	11,185	1,466.16	16,398,952	1,463.20	16,365,892	(33,060)
2	BSC	80,000	120.58	9,646,527	111.00	8,880,000	(766,527)
3	BSRMLTD	135,000	108.15	14,600,469	94.60	12,771,000	(1,829,469)
4	BSRMSTEEL	180,000	91.14	16,404,727	83.20	14,976,000	(1,428,727)
5	BXPHARMA	14,000	149.70	2,095,783	147.60	2,066,400	(29,383)
6	DBLPBOND	3	6,270.62	18,812	6,225.00	18,675	(137)
7	PTL	70,000	67.46	4,722,426	85.70	5,999,000	1,276,574
8	RENATA	20,001	451.46	9,029,631	453.40	9,068,453	38,822
Total				**72,917,327**		**70,145,420**	**(2,771,907)**

Capitec Popular Life Unit Fund
Valuation of Open-End Mutual Fund
As at 30 September 2026

Annexure - C

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on 30 September, 2026	Required Provision per unit	Required Provision	Status
1	PENINSULA BALANCED FUN	2,500,000	10.00	11.47	No Provision Required	-	No Provision Applicable
2	HFAML Unit Fund	944,290	10.59	7.90	2.69	2,540,140	Provision Applicable

A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

CAPITEC ASSET MANAGEMENT LTD.

Capitec Popular Life Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the year 01 July 2026 to 30 September 2026

Annexure - D

SL	Trading Code	No. of Share	Avarage Sell Price per Share	Sell Value	Avarage Cost Price per Share	Cost Value	Profit/(Loss)
1	BSC	71,500	122.59	8,764,960	108.36	7,747,400	1,017,561
2	BSRMSTEEL	180,000	98.34	17,700,653	91.14	16,404,727	1,295,926
3	JAMUNABANK	780,000	23.77	18,538,596	25.30	19,737,678	(1,199,082)
4	PTL	70,000	75.44	5,280,909	67.46	4,722,426	558,483
5	RENATA	13,000	473.06	6,149,768	454.05	5,902,622	247,146
6	VAMLBDMF1	2,613,000	8.72	22,791,631	9.48	24,759,959	(1,968,328)
Total				**79,226,518**		**79,274,812**	**(48,294)**



Capitec Popular Life Unit Fund
Dividend Income
For the year 01 July 2026 to 30 September 2026

Annexure-E

SL No.	Trading Code	No of Shares	Record Date	Face Value	Dividend %	Dividend Amount
01	BERGERPBL	100	July 7, 2026	10	525.00%	5,250
02	APSCLBOND	200	July 4, 2026	1250	5%	13,125
03	DBLPBOND	2,784	July 20, 2026	5000	5%	696,000
04	BXPHARMA	14,000	August 2, 2026	10	48%	66,500
05	Peninsula Balanced Fund	2,500,000	August 2, 2026	10	3%	750,000
06	GP	7,586	August 12, 2026	10	105%	79,653
07	MARICO	300	August 27, 2026	10	500%	15,000
Total						**1,625,528**

Dividend Receivables
As at 30 September 2026

Particular	Amount in Taka	
	30 September 2026	30 June 2026
BXPHARMA	66,500	-
JAMUNABANK	-	2,262,000
MARICO	-	15,000
RUPALIINS	-	65,000
Total:	**66,500**	**2,342,000**

CAPITEC ASSET MANAGEMENT LTD. CAPITEC Asset Management Ltd. ESTD: 2017 91, Mohakhali C/A, Dhaka-1212.

Capitec Popular Life Unit Fund
Profit on SND
For the year 01 July 2026 to 30 September 2026

Annexure-F

SL No.	Bank/ Institiation Name	Branch	Account Number	Type	Current Rate	Amount
01	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000027	SND	7.00%	14,769
02	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000035	SND	7.00%	6,259
03	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000036	SND	7.00%	293,537
Total						**314,565**

Profit on Treasury Bond

Annexure-G

SL No.	Bank/ Institiation Name	Face Value	Cupon Rate	Type	Amount
01	BD0929241059	35,000,000	12.38%	G-SEC (T.Bond)	1,089,169
03	BD0935291106	5,000,000	12.08%	G-SEC (T.Bond)	153,503
04	BD0930481058	20,000,000	12.40%	G-SEC (T.Bond)	623,388
Total					**1,866,060**

Treasury Bond Profit Receivables

Annexure-H

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on G-T- Bond
01	5 Year Govt. Treasury Bond	Bangladesh Bank	BD0929241059	35,000,000	12.38%	1,325,945
03	10 Year Govt. Treasury Bond	Bangladesh Bank	BD0935291106	5,000,000	12.08%	120,967
04	5 Year Govt. Treasury Bond	Bangladesh Bank	BD0930481058	20,000,000	12.40%	711,475
Total						**2,158,388**

CAPITEC ASSET MANAGEMENT LTD.
CAP TEC
Asset Management Ltd.
ESTD: 2017
91, Mohakhali C/A, Dhaka-1212.