

## **Financial Statements (Un-Audited)**

### **Capitec Grameen Bank Growth Fund**

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,  
Bangla Motor, Dhaka-1000.

For the Period from 01 July, 2025 to 31 December, 2025

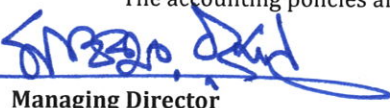
## Capitec Grameen Bank Growth Fund

### Statement of Financial Position

As at 31 December, 2025

Particulars		Notes	Amount in BDT	
			31 December, 2025	30 June 2025
ASSETS				
Non-Current Assets				
Preliminary and issue expenses	1.00	15,523,843	18,329,724	
Total Non-Current Assets		15,523,843	18,329,724	
Current Assets				
Marketable investment -at market price	2.00	1,389,143,654	1,332,536,191	
IPO investment	3.00	10,000,000	10,000,000	
Investment in Govt. Treasury bill	4.00	39,222,510	68,826,635	
Advance deposits and pre-payments	5.00	1,835,994	3,201,677	
Accounts receivable	6.00	26,102,938	23,804,703	
Investment in Money Market Instruments	7.00	5,000,000	15,000,000	
Cash and cash equivalents	8.00	50,134,857	30,156,389	
Total Current Assets		1,521,439,953	1,483,525,595	
TOTAL ASSETS		1,536,963,796	1,501,855,319	
EQUITY AND LIABILITIES				
Unit Holder Equity				
Unit capital Fund	9.00	1,556,800,000	1,556,800,000	
Retained earnings	10.00	(25,629,857)	(60,277,989)	
Total Unit Holder Equity		1,531,170,143	1,496,522,011	
Current Liabilities				
Unclaimed Dividend	11.00	113,656	-	
Other Liabilities	12.00	5,679,997	5,333,308	
Total Current Liabilities		5,793,653	5,333,308	
Total Unit Holder Equity & Liabilities		1,536,963,796	1,501,855,319	
Net Asset Value (NAV) Per Unit				
At cost price	13.00	10.92	11.04	
At market price	14.00	9.84	9.61	

The accounting policies and other notes form an integral part of the Financial Statements.

  
**Managing Director**

Capitec Asset Management Ltd. (AMC)



**Chief Operating Officer & CEO**  
Capitec Asset Management Ltd. (AMC)



**Sr. Assistant Manager-Accounts**  
Capitec Asset Management Ltd. (AMC)

**Place: Dhaka, Bangladesh.**

**Dated: 26 January, 2026**



**Chairman, Trustee**

Investment Corporation of Bangladesh



**Member Secretary, Trustee**

Investment Corporation of Bangladesh



**Capitec Grameen Bank Growth Fund**  
Statement of Profit or Loss and Other Comprehensive Income  
For the Period from 01 July, 2025 to 31 December, 2025

Particulars	Notes	Amount in BDT		Amount in BDT	
		01 July 2025 to 31 December, 2025	01 July 2024 to 31 December, 2024	01 October 2025 to 31 December, 2025	01 October 2024 to 31 December, 2024
<b>Income</b>					
Realized Gain/(Loss) on sale of marketable securities	15.00	(15,531,066)	(5,636,184)	4,540,324	(3,187,234)
Dividend income	16.00	18,175,277	17,195,489	17,797,853	14,050,140
Profit on deposits	17.00	46,937,544	42,619,101	26,430,734	23,943,933
<b>Total Income</b>		<b>49,581,755</b>	<b>54,178,406</b>	<b>48,768,911</b>	<b>34,806,839</b>
<b>Expenses</b>					
Management fees	18.00	9,875,008	9,300,945	4,900,715	4,579,352
Trustee fees	19.00	785,303	727,817	388,973	356,757
Custodian fees	20.00	730,140	647,474	359,688	323,462
BSEC Annual fees		759,089	721,885	379,545	360,942
DSE Annual fees		303,297	303,297	151,648	151,648
CSE Annual fees		303,297	303,297	151,648	151,648
CDBL charges		204,775	161,737	141,182	130,452
Amortization of preliminary and issue expenses	21.00	2,805,881	2,805,881	1,402,941	1,402,941
Printing and publication		80,000	75,000	30,000	30,000
Dividend Distribution Expense		50,000	-	50,000	-
Bank charges and excise duty		170,250	219,441	162,670	202,290
Other operating expenses	22.00	-	-	-	-
<b>Total Expenses</b>		<b>16,067,040</b>	<b>15,266,774</b>	<b>8,119,010</b>	<b>7,689,492</b>
<b>Profit/(Loss) before provision</b>		<b>33,514,715</b>	<b>38,911,632</b>	<b>40,649,901</b>	<b>27,117,347</b>
Write Back of Provision/ (Provision) against marketable Investment	23.00	52,507,817	(59,494,731)	(93,616,287)	(45,666,793)
<b>Net Profit/(Loss) for the Period</b>		<b>86,022,532</b>	<b>(20,583,099)</b>	<b>(52,966,386)</b>	<b>(18,549,446)</b>
Add: Other comprehensive income		-	-	-	-
<b>Total Comprehensive income /(Loss)</b>		<b>86,022,532</b>	<b>(20,583,099)</b>	<b>(52,966,386)</b>	<b>(18,549,446)</b>
<b>Earnings Per Unit (EPU)</b>	24.00	<b>0.55</b>	<b>(0.13)</b>	<b>(0.34)</b>	<b>(0.12)</b>

The accounting policies and other notes form an integral part of the Financial Statements.

  
**Managing Director**

Capitec Asset Management Ltd. (AMC)

  
**Chief Operating Officer & CCO**

Capitec Asset Management Ltd. (AMC)

  
**Sr. Assistant Manager-Accounts**

Capitec Asset Management Ltd. (AMC)

  
**Chairman, Trustee**

Investment Corporation of Bangladesh

  
**Member Secretary, Trustee**

Investment Corporation of Bangladesh

**Place: Dhaka, Bangladesh.**

**Dated: 26 January, 2026**



## Capitec Grameen Bank Growth Fund

Statement of Changes in Equity  
For the Period from 01 July, 2025 to 31 December, 2025

Amount in BDT

Particulars	Unit Capital	Unrealized Gain/ (Loss)	Retained Earnings	Total Equity
Balance as on 01 July, 2025	1,556,800,000	-	(60,277,989)	1,496,522,011
Dividend Paid	-	-	(51,374,400)	(51,374,400)
Net profit/(Loss) for the Period	-	-	86,022,532	86,022,532
Balance as on 31 December, 2025	1,556,800,000	-	(25,629,857)	1,531,170,143

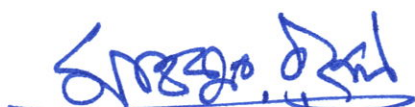
## Capitec Grameen Bank Growth Fund

Statement of Changes in Equity  
For the Period from 01 July, 2024 to 31 December, 2024

Amount in BDT

Particulars	Unit Capital	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on 01 July, 2024	1,556,800,000	-	(113,195,135)	1,443,604,865
Net profit/(Loss) for the Period	-	-	(20,583,099)	(20,583,099)
Balance as on 31 December, 2024	1,556,800,000	-	(133,778,234)	1,423,021,766

The accounting policies and other notes form an integral part of the Financial Statements.



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Capitec Asset Management Ltd. (AMC)



**Chairman, Trustee**

Investment Corporation of Bangladesh



**Chief Operating Officer & CCO**

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Capitec Asset Management Ltd. (AMC)

**Place: Dhaka, Bangladesh.**

**Dated: 26 January, 2026**





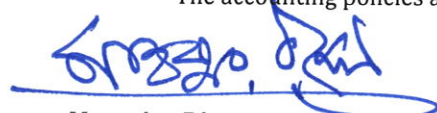
## Capitec Grameen Bank Growth Fund


### Statement of Cash Flows

For the Period from 01 July, 2025 to 31 December, 2025

Particulars	Notes	Amount in BDT	
		01 July 2025 to 31 December, 2025	01 July 2024 to 31 December, 2024
<b>A. Cash flows from operating activities</b>			
Net changes in Investment -Listed/ non-listed/IPO Securities	25.00	(4,099,647)	(314,123,813)
Net changes Investment in Govt. Treasury bill	26.00	27,392,280	-
Realized gain/(loss) on sale of marketable securities	15.00	(15,531,066)	(5,636,184)
Profit on deposits	27.00	55,062,275	18,752,812
Dividend income received in cash	28.00	9,964,156	12,296,621
Advance deposits and pre-payments	29.00	1,365,683	1,357,524
(Increase)/Decrease in Cash Paid to Operating Exp.	30.00	(12,800,814)	(12,544,492)
<b>Net cash flows from operating activities</b>		<b>61,352,867</b>	<b>(299,897,533)</b>
<b>B. Cash flows from investing activities</b>			
Net changes in cash follows from Investing activities		10,000,000	145,000,000
<b>Net Cash flows from investing activities</b>		<b>10,000,000</b>	<b>145,000,000</b>
<b>C. Cash flows from financing activities</b>			
Dividend Paid		(51,374,400)	-
<b>Net cash inflows from financing activities</b>		<b>(51,374,400)</b>	<b>-</b>
<b>Net change in cash and cash equivalents (A+B+C)</b>		<b>19,978,467</b>	<b>(154,897,533)</b>
Cash & cash equivalent at beginning of the Period		30,156,389	209,646,221
<b>Cash &amp; cash equivalent at end of the Period</b>		<b>50,134,857</b>	<b>54,748,689</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	32.00	<b>0.39</b>	<b>(1.93)</b>

The accounting policies and other notes form an integral part of the Financial Statements.

  
**Managing Director**  
 Capitec Asset Management Ltd. (AMC)

  
**Chairman, Trustee**  
 Investment Corporation of Bangladesh

  
**Chief Operating Officer & CCO**  
 Capitec Asset Management Ltd. (AMC)

  
**Member Secretary, Trustee**  
 Investment Corporation of Bangladesh

  
**Sr. Assistant Manager-Accounts**  
 Capitec Asset Management Ltd. (AMC)

**Place: Dhaka, Bangladesh.**  
 Dated: 26 January, 2026



**Capitec Grameen Bank Growth Fund**

Notes to the financial statement

As at 31 December, 2025

Notes	Particular	Amount in BDT	
		31 December, 2025	30 June 2025
<b>1.00 Preliminary and issue expenses : Tk 15,523,843</b>			
The break-up of the above is as follows:			
Opening Preliminary and issue expenses		18,329,724	23,895,738
Less: Amortization during the Period		(2,805,881)	(5,566,014)
<b>Closing Balance:</b>		<b>15,523,843</b>	<b>18,329,724</b>
<b>2.00 Marketable Investment-at market price : Tk 1,389,143,654</b>			
The break-up of the above is as follows:			
Investments in Listed Securities		1,299,823,654	1,233,413,539
Investment in Non-Listed securities		89,320,000	99,122,652
<b>Details in Annexure-A</b>		<b>1,389,143,654</b>	<b>1,332,536,191</b>
<b>3.00 IPO investment:(IPO Allotments) price: Tk 10,000,000</b>			
The break-up of the above is as follows:			
IPO investment		10,000,000	10,000,000
<b>Details in Annexure-A</b>		<b>10,000,000</b>	<b>10,000,000</b>
<b>4.00 Investment in Govt. Treasury bill: Tk 39,222,510</b>			
The break-up of the above is as follows:			
Investment in Govt. Treasury bill (Note: 4.01)		38,213,990	65,606,270
Add: Treasury bill Profit Receivables (Note:4.02)		1,008,520	3,220,365
<b>Closing Balance:</b>		<b>39,222,510</b>	<b>68,826,635</b>
<b>Details in Annexure-A</b>			
<b>4.01 Investment in Govt. Treasury bill: Tk.38,213,990</b>			
The break-up of the above is as follows:			
Opening Balance		65,606,270	125,611,780
Add: Addition during the Period		29,280,600	133,651,360
Less: During the year maturity		(56,672,880)	(193,656,870)
<b>Closing Balance:</b>		<b>38,213,990</b>	<b>65,606,270</b>
<b>4.02 Treasury bill Profit Receivables: Tk.1,008,520</b>			
The break-up of the above is as follows:			
Opening Balance		3,220,365	6,917,413
Add: Addition during the Period Receivables		1,115,275	12,646,082
Less: During the Period Profit Received		(3,327,120)	(16,343,130)
<b>Closing Balance:</b>		<b>1,008,520</b>	<b>3,220,365</b>
<b>Details in Annexure-P</b>			
<b>5.00 Advance deposits and pre-payments : Tk 1,835,994</b>			
The break-up of the above is as follows:			
CDBL Security Deposit		500,000	500,000
Advance BSEC Annual Fee		742,588	1,501,677
Advance DSE Annual Fee		296,703	600,000
Advance CSE Annual Fee		296,703	600,000
<b>Closing Balance:</b>		<b>1,835,994</b>	<b>3,201,677</b>
<b>6.00 Accounts receivable : Tk 26,102,938</b>			
The break-up of the above is as follows:			
MTDR/FDR Profit Receivables	Annexure-M	223,463	811,671
Treasury bond Profit Receivables	Annexure-N	13,396,241	12,920,817
Non listed Bond coupon Profit Receivables		215,898	6,016,000
Dividend Receivables	Annexure-E	12,267,336	4,056,215
<b>Closing Balance:</b>		<b>26,102,938</b>	<b>23,804,703</b>
<b>7.00 Investment in Money Market Instruments Tk. 5,000,000</b>			
The break-up of the above is as follows:			
Investment in Money Market Instruments (FDR/MTDR)		5,000,000	15,000,000
<b>Closing Balance:</b>		<b>5,000,000</b>	<b>15,000,000</b>
<b>Details in Annexure-A</b>			



Notes	Particular	Amount in BDT	
		31 December, 2025	30 June 2025

**8.00 Cash and cash equivalents : Tk 50,134,857**

The break-up of the above is as follows:

Name of the Bank	Purpose of Account	Branch	Account Number		
City Bank PLC. (Islamic Wings)	Trading transaction	Gulshan	1781300000001	11,269,706	21,440,554
City Bank PLC. (Islamic Wings)	Operational transaction	Gulshan	1781300000003	7,841,858	8,097,860
City Bank PLC.	G-SEC transaction	Gulshan	1123875959001	30,741,855	617,975
Southeast Bank PLC.	Dividend Distribution	Bangla Motor	010213600000001	281,438	-
<b>Closing Balance:</b>				<b>50,134,857</b>	<b>30,156,389</b>

**9.00 Unit capital Fund : Tk 1,556,800,000**

The break-up of the above is as follows:

Opening balance as at 01 July 2025

1,556,800,000

Closing balance as at 31 December, 2025

1,556,800,000

Details of Unit Holding Position as on Reporting Date (%)

Particular	Number of Units	% of Units
Sponsor	100,000,000	64.23%
Institution	2,651,120	1.70%
Individual	52,521,482	33.74%
Others	507,398	0.33%
<b>Total</b>	<b>155,680,000</b>	<b>100.00%</b>

**10.00 Retained earnings : Tk -25,629,857**

The break-up of the above is as follows:

Opening balance

(60,277,989)

Add: Net Profit during the Period

86,022,532

Less: Dividend Paid

(51,374,400)

Closing balance as at 31 December, 2025

(25,629,857)

**11.00 Unclaimed Dividend: Tk 113,656**

The break-up of the above is as follows:

Unclaimed Dividend 2024-25

113,656

Closing balance as at 31 December, 2025

113,656

**12.00 Other Liabilities : Tk 5,679,997**

The break-up of the above is as follows:

Management Fees

4,900,715

Trustee Fees

4,600,362

Custodian Fees

37,042

Audit Fess

6,015

Others Payable (TDS)

730,140

Closing balance as at 31 December, 2025

684,671

40,000

12,100

2,260

5,679,997

5,333,308

**13.00 Net Asset Value (NAV) per unit at cost price : Tk 10.92**

The break-up of the above is as follows:

Total Assets at Market Price

1,536,963,796

Add: Investment diminution reserve-unrealized gain/(loss)

168,943,924

Less: Total Liabilities

(5,793,653)

Total net asset value (NAV) at cost price

1,700,114,067

Outstanding number of units

155,680,000

Net Asset Value (NAV) per unit at cost price

10.92

11.04

**14.00 Net Asset Value (NAV) per unit at market price : Tk 9.84**

The break-up of the above is as follows:

Total Assets at Market Price

1,536,963,796

Less: Total Liabilities

(5,793,653)

Net Asset Value (NAV) at market price

1,531,170,143

Outstanding number of units

155,680,000

Net Asset Value (NAV) per unit at market price

9.84

9.61





Notes	Particular	Amount in BDT	
		01 July 2025 to 31 December, 2025	01 July 2024 to 31 December, 2024
<b>15.00</b>	<b>Realized gain/(loss) on sale of marketable securities : Tk -15,531,066</b>		
	The break-up of the above is as follows:		
	Realized gain/(loss) on sale of marketable securities	(15,531,066)	(5,636,184)
	<b>Closing Balance:</b>	<b>(15,531,066)</b>	<b>(5,636,184)</b>
	<b>Details in Annexure-D</b>		
<b>16.00</b>	<b>Dividend income : Tk 18,175,277</b>		
	The break-up of the above is as follows:		
	Dividend income	18,175,277	17,195,489
	<b>Closing Balance:</b>	<b>18,175,277</b>	<b>17,195,489</b>
	<b>Details in Annexure-E</b>		
<b>17.00</b>	<b>Profit on deposits : Tk 46,937,544</b>		
	The break-up of the above is as follows:		
	Profit on Bank Accounts	Annexure-I 1,933,258	3,574,060
	Profit on MTDR	Annexure-J 271,929	15,312,445
	Govt. Treasury Bill Profit	Annexure-L 1,115,275	9,228,076
	Govt. Treasury Bond Profit	Annexure-K 37,759,744	8,510,190
	Non listed Bond Coupon Profit	Annexure-P 5,857,338	5,994,330
	<b>Closing Balance:</b>	<b>46,937,544</b>	<b>42,619,101</b>
<b>18.00</b>	<b>Management fees : Tk 9,875,008</b>		
	The break-up of the above is as follows:		
	Management fees	9,875,008	9,300,945
	<b>Details in Annexure-F</b>	<b>9,875,008</b>	<b>9,300,945</b>
<b>19.00</b>	<b>Trustee fees : Tk 785,303</b>		
	The break-up of the above is as follows:		
	Trustee fees	785,303	727,817
	<b>Details in Annexure-G</b>	<b>785,303</b>	<b>727,817</b>
<b>20.00</b>	<b>Custodian fees : Tk 730,140</b>		
	The break-up of the above is as follows:		
	Custodian fees	730,140	647,474
	<b>Details in Annexure-H</b>	<b>730,140</b>	<b>647,474</b>
<b>21.00</b>	<b>Amortization of preliminary and issue expenses : Tk 2,805,881</b>		
	The break-up of the above is as follows:		
	Preliminary and issue expenses during the Period	2,805,881	2,805,881
	<b>Amortized of preliminary and issue expenses</b>	<b>2,805,881</b>	<b>2,805,881</b>
<b>22.00</b>	<b>Other operating expenses : Tk 0</b>		
	The break-up of the above is as follows:		
	Other operating expenses	-	-
	<b>Closing Balance:</b>	<b>-</b>	<b>-</b>





Notes	Particular	Amount in BDT	
		01 July 2025 to 31 December, 2025	01 July 2024 to 31 December, 2024
<b>23.00</b>	<b>Write Back of Provision/ (Provision) against marketable Investment : TK 52,507,817</b>		
	The break-up of the above is as follows:		
	Opening Balance	(221,451,741)	(168,549,796)
	Unrealized Gain/(Loss)	(168,943,924)	(228,044,527)
	<b>Provision/ (Provision) against marketable Investment</b>	<b>52,507,817</b>	<b>(59,494,731)</b>
	<b>Details in Annexure-A</b>		
<b>24.00</b>	<b>Earnings per unit: Tk 0.55</b>		
	The break-up of the above is as follows:		
	Net profit/(Loss) for the Period	86,022,532	(20,583,099)
	Outstanding number of units	155,680,000	155,680,000
	<b>Earnings Per Unit (EPU)</b>	<b>0.55</b>	<b>(0.13)</b>
	*This represents an increase compared to the prior period, mainly due to Write Back of Provision from portfolio investments & increase income.		
<b>25.00</b>	<b>Net changes in Investment :Tk.-4,099,647</b>		
	The break-up of the above is as follows:		
	Net Investments in securities Current Period Cost	(1,568,087,578)	(1,173,690,323)
	Net Investments in securities Last Year Cost	1,563,987,931	859,566,510
	<b>Net changes in Investment (Note: 25.01)</b>	<b>(4,099,647)</b>	<b>(314,123,813)</b>
<b>25.01</b>	<b>Net changes in Investment Breakup: Tk. -4,099,647</b>		
	The break-up of the above is as follows:		
	Sale of Securities during the Period (at Cost)	Annexure - D 322,234,467	153,394,842
	Less: Purchase of Securities during the Period (Total Cost Value)	Annexure- C (326,334,114)	(467,518,654)
	<b>Net changes in Investment</b>	<b>(4,099,647)</b>	<b>(314,123,813)</b>
<b>26.00</b>	<b>Net changes Investment in Govt. Treasury bill :Tk.27,392,280</b>		
	The break-up of the above is as follows:		
	Net Investment in Govt. Treasury bill Current Period Cost	(38,213,990)	(125,611,780)
	Net Investment in Govt. Treasury bill Last Year Cost	65,606,270	125,611,780
	<b>Net changes Investment in Govt. Treasury bill</b>	<b>27,392,280</b>	<b>-</b>
<b>27.00</b>	<b>Profit on Bank Deposits :Tk.55,062,275</b>		
	The break-up of the above is as follows:		
	Profit Income on Bank Deposits	46,937,544	42,619,101
	Add: Previous year Profit Receivable on MSND,MTDR ,GT Bond & Bill & Non listed Bond coupon Profit	22,968,853	12,482,961
	Less: Current year Profit Receivable on MSND, MTDR,GT Bond & Bill & Non listed Bond coupon Profit	(14,844,122)	(36,349,250)
		<b>55,062,275</b>	<b>18,752,812</b>



Notes	Particular	Amount in BDT	
		01 July 2025 to 31 December, 2025	01 July 2024 to 31 December, 2024
<b>28.00</b>	<b>Dividend income received in cash: Tk.9,964,156</b>		
	The break-up of the above is as follows:		
	Dividend Income from Investment in Securities	18,175,277	17,195,489
	Add: Previous year Dividend Receivable	4,056,215	3,058,079
	Less: Current year Dividend Receivable	(12,267,336)	(7,956,947)
		<b>9,964,156</b>	<b>12,296,621</b>
<b>29.00</b>	<b>Advance, deposit and prepayments: Tk. 1,365,683</b>		
	The break-up of the above is as follows:		
	Advance deposits & pre-payments Last Year	3,201,677	3,221,921
	Less: Advance deposits & pre-payments Current year	(1,835,994)	(1,864,397)
		<b>1,365,683</b>	<b>1,357,524</b>
<b>30.00</b>	<b>Cash Paid to Operating Exp.: Tk. -12,800,814</b>		
	The break-up of the above is as follows:		
	Operating Expenses	(16,067,040)	(15,266,774)
	Less: Amortization	2,805,881	2,805,881
	Opening Total Liabilities	(5,333,308)	(5,328,550)
	Closing Total Liabilities	5,793,653	5,244,950
		<b>(12,800,814)</b>	<b>(12,544,492)</b>
<b>31.00</b>	<b>Reconciliation Operating Cash Flows : TK. 61,352,867</b>		
	The break-up of the above is as follows:		
	Profit/(Loss) before provision	33,514,715	38,911,632
	<b>Operating Cash Flows before Changes in Working Capital</b>	<b>33,514,715</b>	<b>38,911,632</b>
	Less: Increase/Add:Decrease in Dividend Receivable	(8,211,121)	(4,898,868)
	Less: Increase/Add:Decrease in Profit Receivable	5,912,886	(16,593,123)
	Less: Increase/Add:Decrease in Treasury bill Profit Receivables	2,211,845	(7,273,166)
	Less: Increase/Add:Decrease in Prepaid Expenses	1,365,683	1,357,524
	Less: Increase/Add:Decrease in Accounts Payable	460,345	(83,600)
	Less: Increase/Add:Decrease in Preliminary Expenses	2,805,881	2,805,881
	Add: Increase/Add Investment in Listed/Non-Listed Securities/IPO	(4,099,647)	(314,123,813)
	Add: Increase/Add Investment in Govt. Treasury bill	27,392,280	-
	<b>Net Changes in Working Capital</b>	<b>27,838,152</b>	<b>(338,809,164)</b>
	<b>Net Operating Cash Flows</b>	<b>61,352,867</b>	<b>(299,897,532)</b>
<b>32.00</b>	<b>Net Operating Cash Flow per unit: Tk 0.39</b>		
	The break-up of the above is as follows:		
	Net Cash inflow/ (out flow) from operating activities	61,352,867	(299,897,533)
	Outstanding number of units	155,680,000	155,680,000
	<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.39</b>	<b>(1.93)</b>



Notes	Particular	Amount in BDT	
		01 July 2025 to 31 December, 2025	01 July 2024 to 31 December, 2024

**33.00 Non-Performing Investment: Tk 0**

The break-up of the above is as follows:

Non-Performing Investment  
Details in Annexure-Q

-	-
-	-

**34.00 Events after the reporting Period**

The Board of Trustees in its meeting held on 26 January, 2026 approved the 2nd Quarter Un-audited financial statements of the Fund for the Period ended 31 December, 2025 and authorized the same for issue.



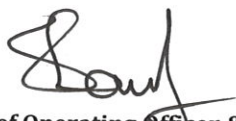
**Managing Director**

Capitec Asset Management Ltd. (AMC)



**Chairman, Trustee**

Investment Corporation of Bangladesh



**Chief Operating Officer & CCO**

Capitec Asset Management Ltd. (AMC)



**Member Secretary, Trustee**

Investment Corporation of Bangladesh



**Sr. Assistant Manager-Accounts**

Capitec Asset Management Ltd. (AMC)





**Asset Manager: Capitec Asset Management Limited**  
**Capitec Grameen Bank Growth Fund**  
Portfolio Statement as at December 31, 2025

**I. Investment in Capital Market Securities (Listed)**

**Annexure - A**  
Figure in Bangladeshi Taka

SL	Investment in Stocks/Securities(Sector wise)- Trading Code		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation or (Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment	% of Total Investment in Sector wise
	Sector	A. Share of Listed Companies									
1	BANK	BRACBANK	500	46.01	23,006	63.10	31,550	8,544	37.14%	0.00%	0.01%
2		CITYBANK	10,000	21.53	215,326	24.40	244,000	28,674	13.32%	0.01%	
3	Cement	LHB	142,523	74.39	10,602,232	46.70	6,655,824	(3,946,408)	-37.22%	0.64%	0.64%
4	Close-end Mutual Fund	GRAMEENS2	321,910	10.79	3,474,843	10.80	3,476,628	1,785	0.05%	0.21%	0.21%
5	Engineering	BSRMSTEEL	1,640,241	67.79	111,186,847	63.10	103,499,207	(7,687,640)	-6.91%	6.69%	12.22%
6		NIALCO	563,042	47.75	26,885,640	22.10	12,443,228	(14,442,411)	-53.72%	1.62%	
7	Financial Institutions	NPOLYMER	1,205,000	53.86	64,900,648	26.40	31,812,000	(33,088,648)	-50.98%	3.91%	5.90%
8		IDLC	1,122,732	42.58	47,803,461	35.70	40,081,532	(7,721,928)	-16.15%	2.88%	
9	Food & Allied	LANKABAFIN	1,947,808	25.83	50,303,486	12.30	23,958,038	(26,345,448)	-52.37%	3.03%	5.20%
10		BATBC	110,326	453.63	50,047,391	248.60	27,427,044	(22,620,347)	-45.20%	3.01%	
11	Insurance	LOVELLO	410,820	88.34	36,292,186	67.60	27,771,432	(8,520,754)	-23.48%	2.18%	2.24%
12		MEGHNAINS	200,000	37.60	7,520,820	28.00	5,600,000	(1,920,820)	-25.54%	0.45%	
13	IT Sector	MEGHNALIFE	126,000	76.59	9,649,991	49.70	6,262,200	(3,387,791)	-35.11%	0.58%	8.09%
14		MERCINS	583,147	34.43	20,077,575	23.70	13,820,584	(6,256,991)	-31.16%	1.21%	
15	Miscellaneous	GENEXIL	1,003,559	69.77	70,023,042	26.90	26,995,737	(43,027,305)	-61.45%	4.21%	5.04%
16		ITC	1,291,696	49.82	64,346,564	38.40	49,601,126	(14,745,438)	-22.92%	3.87%	
17	Pharmaceuticals & Chemicals	BERGERPBL	1,598	1,882.21	3,007,766	1,384.60	2,212,591	(795,176)	-26.44%	0.18%	4.08%
18		BEXIMCO	540,804	99.55	53,838,510	110.10	59,542,520	5,704,010	10.59%	3.24%	
19	Telecommunication	BSC	72,000	108.53	7,814,248	111.10	7,999,200	184,952	2.37%	0.47%	4.01%
20		KBSEED	835,000	22.82	19,053,381	6.60	5,511,000	(13,542,381)	-71.08%	1.15%	
21	Travel & Leisure	ACMELAB	161,000	91.49	14,730,026	70.90	11,414,900	(3,315,126)	-22.51%	0.89%	4.01%
22		BXPHERMA	168,000	117.95	19,815,246	102.10	17,152,800	(2,662,446)	-13.44%	1.19%	
23	Telecommunication	MARICO	100	2,320.69	232,069	2,673.50	267,350	35,281	15.20%	0.01%	4.01%
24		RENATA	500	489.88	244,940	391.80	195,900	(49,040)	-20.02%	0.01%	
25	Travel & Leisure	SQRPHARMA	155,464	210.65	32,749,115	198.60	30,875,150	(1,873,965)	-5.72%	1.97%	4.01%
26		BSCPLC	259,335	201.65	52,295,572	126.60	32,831,811	(19,463,761)	-37.22%	3.15%	
27	SEAPPEARL	75,000	191.24	14,343,365	32.60	2,445,000	(11,898,365)	-82.95%	0.86%		
Sub-Total					791,477,298		550,128,354	(241,348,944)	-30.49%	47.64%	47.64%
SL	Sector	B. Share of Listed Bond									
35	Corporate Bond	BANKASI1PB	8,998	5,000.00	44,990,000	8,650.00	77,832,700	32,842,700	73.00%	2.71%	2.71%
Sub-Total					44,990,000		77,832,700	32,842,700	73.00%	2.71%	2.71%
SL	Sector	ISIN	No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment	% of Total Investment in Sector wise
36	G-SEC (T.Bond)	BD0928181058	1,400,000	98.07	137,301,780	101.40	141,966,720	4,664,940	3.40%	8.26%	38.10%
37		BD0929241059	1,000,000	100.07	100,073,000	106.28	106,277,200	6,204,200	6.20%	6.02%	
38		BD0944051202	1,000,000	100.61	100,614,000	115.03	115,029,800	14,415,800	14.33%	6.06%	
39		BD0929241059	1,500,000	101.18	151,771,500	106.28	159,415,800	7,644,300	5.04%	9.13%	
40		BD0935291106	500,000	100.11	50,057,200	108.61	54,305,250	4,248,050	8.49%	3.01%	
41		BD0930321056	300,000	100.31	30,091,800	100.57	30,170,610	78,810	0.26%	1.81%	
42		BD0930481058	600,000	105.19	63,111,000	107.83	64,697,220	1,586,220	2.51%	3.80%	
Sub-Total					633,020,280		671,862,600	38,842,320	6.14%	38.10%	38.10%
D. IPO Shares											
43	Corporate Bond	INTRACOCB	2,000	5,000.00	10,000,000	5,000.00	10,000,000	-	0.00%	0.60%	0.60%
Sub-Total					10,000,000		10,000,000	-	0.00%	0.60%	0.60%
Grand Total of Capital Market Securities (Listed)					1,479,487,578		1,309,823,654	(169,663,924)	-11.47%	89.05%	89.05%





II. Investment in Capital Market Securities (Non-Listed)											
SL	Investment in Stocks/Securities(Sector wise)		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment	% of Total Investment in Sector wise
2	Open-end Mutual Fund	Investit Growth Fund	1,000,000	10.00	10,000,000	10.68	10,680,000	680,000	6.80%	0.60%	0.90%
		AMS Global First Regular Income Fund	500,000	10.00	5,000,000	10.08	5,040,000	40,000	0.80%	0.30%	
Total of Capital Market Securities (Open- End Mutual Fund)					15,000,000		15,720,000	720,000	4.80%	0.90%	0.90%
Non Listed Corporate Bond											
SL	Investment in Stocks/Securities(Sector wise)		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment	% of Total Investment in Sector wise
1	Non Listed Corporate Bond	Navana Pharmaceuticals Partial Convertible Bond	736	100,000	73,600,000	100,000	73,600,000	-	0.00%	4.43%	4.43%
Total of Capital Market Securities (Non Listed Corporate Bond)					73,600,000		73,600,000	-	0.00%	4.43%	4.43%
Total Investment in Capital Market Securities(Listed+Non-Listed)					1,568,087,578		1,399,143,654	(168,943,924)	-10.77%	94.38%	94.38%

### III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

#### A. Investment in Money Market Instruments G-SEC (Treasury bill) :

Sl. No	Date	G-SEC -Treasury bill ISIN	Types (G Sec./Others)	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
01	30-Jun-25	BD0936489261 (364 Days)	Government Securities	12.03%	8,933,390	10,000,000	0.54%
02	2-Nov-25	BD0909159263 (91 Days)	Government Securities	9.83%	29,280,600	30,000,000	1.76%
Sub-Total					38,213,990	40,000,000	2.30%

#### B. Term Deposit :

Sl. No	Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
02	28-Jul-25	Islamic Finance and Investment PLC.	11.50%	5,000,000	5,287,500	0.30%
Sub-Total				5,000,000	5,287,500	0.30%

#### C. Cash at Bank :

A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
1781300000001	City Bank PLC. (Islamic Wings)	5.25%-5.75%	11,269,706	N/A
1781300000003	City Bank PLC. (Islamic Wings)	5.25%-5.75%	7,841,858	
1123875959001	City Bank PLC.	3.00%	30,741,855	
010213600000001	Southeast Bank PLC.	7.00%	281,438	
Sub-Total			50,134,857	
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):			93,348,847	
Total Investment=(I+II+III)			1,661,436,425	



## Capitec Grameen Bank Growth Fund

### Valuation of Open-End Mutual Fund

As at 31 December, 2025

Annexure - B

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Sl. No.	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on December 30, 2025	Required Provision per unit	Required Provision	Status
01	Investit Growth Fund	1,000,000	10.00	10.68	No Provision Required	-	No Provision Applicable
01	AMS Global First Regular Income Fund	500,000	10.00	10.08	No Provision Required	-	No Provision Applicable

#### A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

#### B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e. Required Provision = Average Cost Price - Latest Surrender Value (i.e. Not over 5% discount of NAVcmp)



**Capitec Grameen Bank Growth Fund**  
For the Period from 01 July, 2025 to 31 December, 2025  
**Investment in Securities**

							<b>Annexure- C</b>
<b>Sl. No.</b>	<b>Trading Code</b>	<b>Number of Shares</b>	<b>Average Cost Value Per Share</b>	<b>Total Cost Value Amount</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Appreciation (or Diminution) in the Market Value/ Fair Value of Investments</b>
1	BD0930481058	600,000	105.19	63,111,000	107.83	64,697,220	1,586,220
2	AMS Global First Regular Income Fund	500,000	10.00	5,000,000	10.08	5,040,000	40,000
3	BSC	72,000	108.53	7,814,248	111.10	7,999,200	184,952
4	BSRMSTEEL	1,162,838	70.71	82,227,869	63.10	73,375,078	(8,852,791)
5	BXPHERMA	168,000	117.95	19,815,246	102.10	17,152,800	(2,662,446)
6	GRAMEENS2	321,910	10.79	3,474,843	10.80	3,476,628	1,785
7	IDLC	1,122,732	42.58	47,803,461	35.70	40,081,532	(7,721,928)
8	LOVELLO	150,000	63.85	9,577,979	67.60	10,140,000	562,021
9	PIONEERINS	400,773	44.18	17,704,368	47.30	18,956,563	1,252,195
10	RELIANCINS	127,119	59.39	7,549,254	65.20	8,288,159	738,905
11	RENATA	500	489.88	244,940	391.80	195,900	(49,040)
12	SQURPHARMA	131,661	212.19	27,936,506	198.60	26,147,875	(1,788,632)
13	WALTONHIL	73,698	462.35	34,074,400	376.90	27,776,776	(6,297,624)
<b>Total</b>				<b>326,334,114</b>		<b>303,327,731</b>	<b>(23,006,383)</b>





**Capitec Grameen Bank Growth Fund**  
**Schedule of realized gain/(loss) on sale of marketable securities**  
For the Period from 01 July, 2025 to 31 December, 2025

**Annexure - D**

SL	Trading Code	No. of Share	Average Sell Price per Share	Sell Value	Average Cost Price per Share	Cost Value	Profit/(Loss)
1	ASIATICLAB	200,000	46.41	9,281,729	70.59	14,117,212	(4,835,483)
2	BRACBANK	63,500	55.79	3,542,762	46.01	2,921,809	620,952
3	BXPHARMA	350,000	93.22	32,625,653	92.17	32,258,478	367,175
4	CAPM Unit Fund	115,710	91.39	10,574,584	86.42	9,999,658	574,926
5	CITYBANK	552,500	24.04	13,282,243	21.53	11,896,783	1,385,460
6	CLICL	301,000	46.43	13,975,512	56.55	17,021,373	(3,045,861)
7	CVOPRL	141,218	193.75	27,360,400	191.13	26,991,528	368,872
8	IDLC	65,000	30.40	1,975,767	29.26	1,901,775	73,991
9	LOVELLO	579,600	86.51	50,138,391	107.55	62,333,149	(12,194,758)
10	MALEKSPIN	350,000	35.30	12,356,561	33.68	11,786,713	569,849
11	MARICO	1,642	2,648.27	4,348,467	2,320.69	3,810,578	537,889
12	MJLBD	96,000	102.96	9,883,904	102.41	9,831,580	52,324
13	MTB	580,313	13.15	7,630,782	12.20	7,082,594	548,188
14	NAVANA Pharmaceuticals Partial Convertible Bond	64	100,000.00	6,400,000	100,000.00	6,400,000	-
15	NPOLYMER	300,000	33.96	10,187,786	53.86	16,157,838	(5,970,051)
16	PHARMAID	2,664	565.05	1,505,288	536.47	1,429,162	76,127
17	PIONEERINS	475,773	47.90	22,788,512	43.42	20,658,098	2,130,413
18	RELIANCINS	451,582	69.01	31,163,478	65.60	29,624,987	1,538,491
19	UPGDCL	16,000	121.69	1,947,061	121.05	1,936,752	10,309
20	WALTONHIL	73,698	484.88	35,734,523	462.35	34,074,400	1,660,123
<b>Total</b>				<b>306,703,402</b>		<b>322,234,467</b>	<b>(15,531,066)</b>





### Capitec Grameen Bank Growth Fund

#### Dividend Income

For the Period from 01 July, 2025 to 31 December, 2025

SL No.	Trading Code	No of Shares	Record Date	Face Value	Dividend %	Annexure-E Net Cash Dividend
		A		B	C	D=(A*B*C)
01	MEGHNALIFE	126,000	July 22, 2025	10.00	15.00%	189,000
02	BERGERPBL	1,598	July 24, 2025	10.00	525.00%	83,895
03	MARICO	1,742	August 21, 2025	10.00	600.00%	104,520
04	BSCPLC	259,335	October 22, 2025	10.00	40.00%	1,037,340
05	LOVELLO	248,400	November 6, 2025	10.00	11.00%	273,240
06	BSRMSTEEL	1,640,241	November 10, 2025	10.00	50.00%	8,201,205
07	LHB	142,523	November 11, 2025	10.00	18.00%	256,541
08	NIALCO	563,042	November 13, 2025	10.00	10.00%	563,042
09	SQURPHARMA	155,464	November 16, 2025	10.00	120.00%	1,865,568
10	NPOLYMER	1,205,000	November 16, 2025	10.00	5.00%	602,500
11	ITC	1,291,696	November 16, 2025	10.00	12.00%	1,550,035
12	RENATA	500	November 17, 2025	10.00	55.00%	2,750
13	ACMELAB	161,000	November 18, 2025	10.00	35.00%	563,500
14	MARICO	1,742	November 23, 2025	10.00	500.00%	87,100
15	SEAPEARL	75,000	November 27, 2025	10.00	1.00%	7,500
16	KBSEED	876,750	December 7, 2025	10.00	1.00%	87,675
17	GENEXIL	1,003,559	December 21, 2025	10.00	1.00%	100,356
18	BANKASI1PB	8,998	December 23, 2025	5000.00	5.00%	2,249,500
19	INTRACOCB	2,000	December 28, 2025	5000.00	3.50%	350,000
20	MTB					9
<b>Total</b>						<b>18,175,277</b>

### Capitec Grameen Bank Growth Fund

#### Dividend Receivables

As at 31 December, 2025

SL No.	Particulars	31 December, 2025	30 June 2025
1	GENEXIL	100,356	301,068
2	LOVELLO	273,240	-
3	BSRMSTEEL	8,201,205	-
4	NIALCO	563,042	-
5	SQURPHARMA	1,865,568	-
6	NPOLYMER	602,500	-
7	RENATA	2,750	-
8	ACMELAB	563,500	-
9	SEAPEARL	7,500	-
10	KBSEED	87,675	-
11	CITYBANK	-	625,000
12	MERCINS	-	583,147
13	MARICO	-	97,500
14	MEGHNAINS	-	200,000
15	BANKASI1PB	-	2,249,500
<b>Total:</b>		<b>12,267,336</b>	<b>4,056,215</b>



## Capitec Grameen Bank Growth Fund

### Management fees

For the Period from 01 July, 2025 to 31 December, 2025

Date	NAV	Annexure-F
		Fees
03-Jul-25	1,501,819,219	156,743
10-Jul-25	1,527,997,577	370,769
17-Jul-25	1,552,138,065	375,411
24-Jul-25	1,572,985,861	379,420
31-Jul-25	1,575,279,437	379,861
07-Aug-25	1,586,244,723	381,970
14-Aug-25	1,577,418,430	380,273
21-Aug-25	1,590,314,051	382,753
28-Aug-25	1,562,274,176	377,360
04-Sep-25	1,585,002,283	381,731
11-Sep-25	1,573,344,517	379,489
18-Sep-25	1,558,223,144	376,581
25-Sep-25	1,572,797,412	379,384
30-Sep-25	1,573,022,241	272,546
09-Oct-25	1,573,919,833	488,057
16-Oct-25	1,549,623,898	374,928
23-Oct-25	1,561,736,378	377,257
30-Oct-25	1,557,662,943	376,474
06-Nov-25	1,535,085,208	372,132
13-Nov-25	1,500,059,131	365,396
20-Nov-25	1,531,461,745	371,435
23-Nov-25	1,540,056,487	159,895
24-Nov-25	1,555,172,145	53,714
25-Nov-25	1,553,890,737	53,678
26-Nov-25	1,555,513,237	53,723
27-Nov-25	1,546,509,815	53,476
30-Nov-25	1,535,302,663	159,503
01-Dec-25	1,530,138,909	53,026
02-Dec-25	1,541,378,727	53,335
03-Dec-25	1,531,493,974	53,063
04-Dec-25	1,525,245,266	52,891
07-Dec-25	1,522,157,665	158,420
08-Dec-25	1,526,121,991	52,915
09-Dec-25	1,535,397,759	53,170
10-Dec-25	1,535,042,872	53,161
11-Dec-25	1,530,220,828	53,028
14-Dec-25	1,531,191,337	159,164
15-Dec-25	1,525,897,320	52,909
17-Dec-25	1,521,466,428	105,575
18-Dec-25	1,525,113,104	52,888
21-Dec-25	1,520,698,842	158,299
22-Dec-25	1,526,178,680	52,917
23-Dec-25	1,523,139,846	52,834
24-Dec-25	1,527,888,486	52,964
28-Dec-25	1,523,632,787	211,388
29-Dec-25	1,526,823,730	52,935
30-Dec-25	1,533,315,189	53,113
31-Dec-25	1,531,170,142	53,054
<b>Total Management fees</b>		<b>9,875,008</b>



## Capitec Grameen Bank Growth Fund

Trustee fees

For the Period from 01 July, 2025 to 31 December, 2025

		<b>Annexure-G</b>
Date	NAV	Fees
03-Jul-25	1,501,819,219	12,378
10-Jul-25	1,527,997,577	29,385
17-Jul-25	1,552,138,065	29,849
24-Jul-25	1,572,985,861	30,250
31-Jul-25	1,575,279,437	30,294
07-Aug-25	1,586,244,723	30,505
14-Aug-25	1,577,418,430	30,335
21-Aug-25	1,590,314,051	30,583
28-Aug-25	1,562,274,176	30,044
04-Sep-25	1,585,002,283	30,481
11-Sep-25	1,573,344,517	30,257
18-Sep-25	1,558,223,144	29,966
25-Sep-25	1,572,797,412	30,246
30-Sep-25	1,584,101,313	21,760
09-Oct-25	1,573,919,833	38,916
16-Oct-25	1,549,623,898	29,800
23-Oct-25	1,561,736,378	30,033
30-Oct-25	1,557,662,943	29,955
06-Nov-25	1,535,085,208	29,521
13-Nov-25	1,500,059,131	28,847
20-Nov-25	1,531,461,745	29,451
23-Nov-25	1,540,056,487	12,693
24-Nov-25	1,555,172,145	4,272
25-Nov-25	1,553,890,737	4,269
26-Nov-25	1,555,513,237	4,273
27-Nov-25	1,546,509,815	4,249
30-Nov-25	1,535,302,663	12,654
01-Dec-25	1,530,138,909	4,204
02-Dec-25	1,541,378,727	4,235
03-Dec-25	1,531,493,974	4,207
04-Dec-25	1,525,245,266	4,190
07-Dec-25	1,522,157,665	12,545
08-Dec-25	1,526,121,991	4,193
09-Dec-25	1,535,397,759	4,218
10-Dec-25	1,535,042,872	4,217
11-Dec-25	1,530,220,828	4,204
14-Dec-25	1,531,191,337	12,620
15-Dec-25	1,525,897,320	4,192
17-Dec-25	1,521,466,428	8,360
18-Dec-25	1,525,113,104	4,190
21-Dec-25	1,520,698,842	12,533
22-Dec-25	1,526,178,680	4,193
23-Dec-25	1,523,139,846	4,184
24-Dec-25	1,527,888,486	4,197
28-Dec-25	1,523,632,787	16,743
29-Dec-25	1,526,823,730	4,195
30-Dec-25	1,533,315,189	4,212
31-Dec-25	1,531,171,818	4,207
<b>Total Trustee fees</b>		<b>785,303</b>





**Capitec Grameen Bank Growth Fund**  
**Custodian Fee**

For the Period from 01 July, 2025 to 31 December, 2025

**Annexure-H**

Date	Portfolio	MTDR/ FDR	G-SEC (Treasury Bill)	G-SEC (T.Bond)	Non Listed Corporate Bond	Custodian Fee
31-Jul-25	705,671,845	5,000,000	8,933,390	669,233,710	80,000,000	122,403
31-Aug-25	700,868,981	5,000,000	8,933,390	680,621,800	80,000,000	122,952
30-Sep-25	709,993,623	5,000,000	8,933,390	703,632,540	73,600,000	125,097
31-Oct-25	641,558,721	5,000,000	8,933,390	691,975,050	73,600,000	118,422
30-Nov-25	661,652,321	5,000,000	38,213,990	672,327,500	73,600,000	120,899
31-Dec-25	653,681,054	5,000,000	38,213,990	673,902,790	73,600,000	120,366
<b>Total Custodian fees</b>						<b>730,140</b>





**Capitec Grameen Bank Growth Fund**

**Profit on MSND**

For the Period from 01 July, 2025 to 31 December, 2025

						<b>Annexure-I</b>
<b>Sl. No.</b>	<b>Bank/ Institution Name</b>	<b>Branch</b>	<b>Account Number</b>	<b>Type</b>	<b>Current Rate</b>	<b>Amount</b>
01	City Bank PLC. (Islamic Wings)	Gulshan	1781300000001	MSND	5.25-5.75%	1,187,970
02	City Bank PLC. (Islamic Wings)	Gulshan	1781300000003	MSND	5.25-5.75%	278,087
03	City Bank PLC.	Gulshan	1123875959001	SND	3.00%	283,005
04	Southeast Bank PLC.	Bangla Motor	010213600000001	SND	7.00%	184,196
<b>Total</b>						<b>1,933,258</b>

**Profit on MTDR/FDR**

For the Period from 01 July, 2025 to 31 December, 2025

						<b>Annexure-J</b>
<b>Sl. No.</b>	<b>Bank/ Institution Name</b>	<b>Branch</b>	<b>Account Number</b>	<b>Face Value</b>	<b>Current Rate</b>	<b>Amount</b>
01	Islamic Finance and Investment PLC.	Head office	0017345/11129700007	5,000,000	11.50%	265,576
02	Community Bank Bangladesh PLC.	Gulshan Branch	0039486/0074TDCI250	10,000,000 (Encashment)	-	6,353
<b>Total</b>				<b>5,000,000</b>		<b>271,929</b>

**Govt. Treasury Bond Profit**

For the Period from 01 July, 2025 to 31 December, 2025

						<b>Annexure-K</b>
<b>SL No.</b>	<b>Name of Instrument</b>	<b>Issuer</b>	<b>ISIN</b>	<b>Face Value</b>	<b>Cupon Rate</b>	<b>Coupon on G-T-Bill Bond</b>
01	5 year G.T.Bond	Bangladesh Bank	BD0928181058	140,000,000	10.99%	7,725,570
02	5 year G.T.Bond	Bangladesh Bank	BD0929241059	100,000,000	12.38%	6,227,728
03	20 year G.T.Bond	Bangladesh Bank	BD0944051202	100,000,000	12.75%	6,425,726
04	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	150,000,000	12.38%	9,341,592
05	10 year G.T.Bond	Bangladesh Bank	BD0935291106	50,000,000	12.08%	3,025,713
06	05 year G.T.Bond	Bangladesh Bank	BD0930321056	30,000,000	10.47%	1,576,442
07	05 year G.T.Bond	Bangladesh Bank	BD0930481058	30,000,000	12.40%	3,436,974
<b>Total</b>						<b>37,759,744</b>



**Govt. Treasury Bill Profit**  
For the Period from 01 July, 2025 to 31 December, 2025

						<b>Annexure-L</b>
<b>SL No.</b>	<b>Name of Instrument</b>	<b>Issuer</b>	<b>ISIN</b>	<b>Face Value</b>	<b>Cupon Rate</b>	<b>Coupon on G-T-Bill Bond</b>
01	182 Days G.T.Bill	Bangladesh Bank	BD0918241250	60,000,000	11.77%	109,685
02	364 Days G.T.Bill	Bangladesh Bank	BD0936489261	10,000,000	11.97%	539,165
03	91 Days G.T.Bill	Bangladesh Bank	BD0909159263	30,000,000	9.83%	466,424
<b>Total</b>						<b>1,115,275</b>

**MTDR Profit Receivables**

As at 31 December, 2025

						<b>Annexure-M</b>
<b>SL No.</b>	<b>Bank/ Institution Name</b>	<b>Branch</b>	<b>Account Number</b>	<b>Face Value</b>	<b>Current Rate</b>	<b>Amount</b>
01	Islamic Finance and Investment PLC.	Head office	0017345/111297000	5,000,000	11.50%	223,463
<b>Total</b>				<b>5,000,000</b>		<b>223,463</b>

**Treasury bond Profit Receivables**

As at 31 December, 2025

						<b>Annexure-N</b>
<b>SL No.</b>	<b>Name of Instrument</b>	<b>Issuer</b>	<b>ISIN</b>	<b>Face Value</b>	<b>Cupon Rate</b>	<b>Coupon on G-T-Bond</b>
01	5 year G.T.Bond	Bangladesh Bank	BD 0928181058	140,000,000	10.99%	1,997,630
02	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	100,000,000	12.38%	714,231
03	20 year G.T.Bond	Bangladesh Bank	BD 0944051202	100,000,000	12.75%	5,439,538
04	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	150,000,000	12.38%	1,071,346
05	10 year G.T.Bond	Bangladesh Bank	BD0935291106	50,000,000	12.08%	2,675,326
06	05 year G.T.Bond	Bangladesh Bank	BD0930321056	30,000,000	10.47%	1,212,016
07	05 year G.T.Bond	Bangladesh Bank	BD0930481058	60,000,000	12.40%	286,154
<b>Total</b>						<b>13,396,241</b>



### Treasury bill Profit Receivables

As at 31 December, 2025

						Annexure-0
SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on Treasury bill Profit Receivables
01	364 Days G.T.Bill	Bangladesh Bank	BD0936489261	10,000,000	11.97%	542,096
02	91 Days G.T.Bill	Bangladesh Bank	BD0909159263	30,000,000	9.83%	466,424
<b>Total</b>						<b>1,008,520</b>

### Non listed Bond Cupon Profit

For the Period from 01 July, 2025 to 31 December, 2025

Annexure-P

SL No.	Name of Instrument	Issuer Company	Face Value	Cupon Rate	Coupon on Non listed Bond Cupon Profit
01	NAVANA Pharmaceuticals Partial Convertible Bond	NAVANA Pharmaceuticals PLC.	73,600,000	15.33%	5,641,440
02	NAVANA Pharmaceuticals Partial Convertible Bond	NAVANA Pharmaceuticals PLC.	73,600,000	14.98%	215,898
<b>Total</b>					<b>5,857,338</b>





## Information on Non-Performing Investment

**Annexure-Q**

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 31.12.2025 (Script wise)	Date of Investment	Category of Investment (Private Equity, \fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Grameen Bank Growth Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A

